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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aireon Manufacturing Co.—Bids Submitted—
See Hoffman Radio Corp. below.—V. 171, p. 1041.

American Airlines, Inc.—January Traffic Higher—

The company carried about 55% more passengers in January this year than it did in January, 1950 when 201,654 passengers were transported. R. E. S. Deichler, Vice-President-Sales, said on Feb. 9.

Although the January figures are not yet complete, it is expected that passenger miles flown in the past month will exceed the 169,400,093 passenger miles of July, 1950.

During January this year American Airlines completed 97.5% of its scheduled flights by comparison to 93.5% schedule completion in January, 1950.—V. 173, p. 377.

Allied Laboratories, Inc.—Plans Public Offering—

The stockholders at the annual meeting to be held on March 13 will be asked to authorize 100,000 additional shares of common stock, of which it is proposed that 50,000 shares be offered to the public in the near future through underwriters headed by Goldman, Sachs & Co. Proceeds from the financing would be added to general funds of the company for additional working capital and for expansion and establishment of manufacturing facilities.

RESULTS FOR CALENDAR YEARS

	1950	1949
Sales	\$13,261,000	\$12,748,000
Profit before income taxes	2,146,000	1,774,000
Net profit after taxes	1,151,000	1,101,000
Earnings per common share	\$4.41	\$4.21

—V. 172, p. 1825.

American Car & Foundry Co.—Receives Large Order—

The company has received an order for 2,500 hopper cars from the Chesapeake & Ohio Ry. The cars, which will have a capacity of 70 tons each, will be built at ACF's Huntington, W. Va., plant.

These cars are in addition to 3,000 other hopper cars for the Chesapeake and Ohio, construction of which already has been started. Contingent upon the continued receipt of materials this should keep the Huntington plant operating at capacity through the summer of 1952.—V. 173, p. 1.

American Dry Ginger Ale Co., Inc.—Correction—

Luckhurst & Co. are offering \$299,500 of convertible sinking fund debentures (not \$229,500 as previously reported) and 14,975 shares of common stock in units of a \$100 debenture and five shares of stock at \$100 per unit. For additional details, see V. 173, p. 377.

American Gas & Electric Co.—Offer Extended—

The company has extended until March 12 its offer of exchange to holders of common stock of Central Ohio Light & Power Co. (see V. 173, p. 197). As of Jan. 31, a total of 148,978 shares or 91.9% of Central Ohio common stock had been deposited and accepted for exchange.—V. 173, p. 561.

American Power & Light Co.—To Sell Washington Unit

The company on Feb. 14 has notified the SEC that it is considering the divestment of its entire direct and indirect interest in The Washington Water Power Co. of every kind and nature, in a transaction whereby Public Utility districts of the State of Washington would acquire such interest or part thereof would be acquired by such Public Utility districts and part by municipalities presently served by the Washington company.

American believes that the Commission has no jurisdiction to deal with the merits of a sale by it to such public bodies. Within a period which shall be as soon as practicable after Feb. 26, 1951, American will endeavor to negotiate and consummate transactions substantially, in part, as follows:

(1) American would dispose of its entire direct and indirect interest in the Washington company of every kind and nature to public bodies as above described.

(2) The public bodies might acquire either all of the common stock of the Washington company or the physical properties of said company, as may later be determined; in either case the Washington company would be immediately dissolved and, in the process thereof, the first mortgage bonds 3½% series due 1964 would be redeemed at 106% and accrued interest to the date of their redemption, and the \$6 preferred stock of the Washington company would be redeemed at the redemption price of \$110 per share, plus accrued dividends to the date of the redemption thereof.

(3) In such transactions, whether embracing the sale of physical assets or the sale of stock, American would receive a net amount of cash and securities after satisfying certain liabilities and costs to American of the transaction.

It is American's understanding that the purchasers would require that American, out of the proceeds, make certain provisions for payments to employees of the Washington company which, together with the amounts already made available to the trustee under the company's retirement plan, would total some \$2,700,000. This amount, in the absence of eventualities which are not expected to occur, would be made available for distribution to such employees over a period of time through trust funds. It is expected that the purchasers would offer employment to all the present employees of the Washington company with few exceptions.

(4) In addition to the above stated obligation to be entered into by American, there would be, in effect, an adjustment of the purchase price which would be predicated on the assumption that the Federal income tax liability of the Washington company for the period up to consummation of the transaction will not exceed the amount accrued therefor by the Washington company, and American also would be required to meet certain obligations of its own arising from the transaction. The amount of the total liability to be borne by American including the adjustment in price predicated on accruals for taxes cannot be ascertained with exactitude; however, based on existing tax laws, American would receive net proceeds which, after reflecting every reasonably conceivable liability and adjustment of price and all costs incident to the transaction, would be not less

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than \$56,000,000. On the other hand, it is believed that the net proceeds to American might reasonably be as much as \$61,000,000.

(5) The net proceeds which may be received by American will be partly in cash, partly in the form of U. S. Treasury bonds and partly in the form of bonds of the acquiring public bodies. The U. S. Treasury bonds which would be so received would not exceed \$5,000,000 principal amount, valued at the then market price thereof, and any bonds of public bodies to be so received would not exceed \$15,000,000 principal amount, valued at such price as may be agreed upon at the time of such transactions but not in excess of the price to underwriting groups.

(6) Upon the disposition of American's interest in the Washington company, American would promptly file with the Commission a plan for distribution of the cash proceeds to its stockholders. Subsequently, and as soon thereafter as practicable, it would distribute to its stockholders either the U. S. Treasury bonds and any bonds of public bodies received in the transaction or would distribute the proceeds received by American from the sale of all or part thereof, as then would be found to be in the best interests of American's stockholders. The above distributions would be consummated following application to this Commission with respect thereto and after such hearings have been held as may be found necessary or desirable.

(7) No commitment has been made under which anyone is committed to purchase any property or securities from American as outlined above, but American believes that there are reasonable prospects of completion of the transaction after the regulatory status thereof has been determined by this Commission.—V. 173, p. 377.

American Steel & Pump Corp.—Unit Expands—

The Oklahoma Steel Castings Co., Inc., a subsidiary, has purchased the Longview, Texas, plant of East Texas Electric Steel Co. The plant, which has a capacity of 300 tons of steel castings a month, will be operated by another subsidiary, the East Texas Electric Steel Castings Co.—V. 173, p. 562.

American Telephone & Telegraph Co.—Rights Mailed

Certificates representing subscription rights to the record issue of \$415,414,000 in convertible bonds are in the mail to 990,000 stockholders, it was announced on Feb. 14.

Each share of stock held on the Jan. 29 record date entitled the stockholder to one right. Seven rights and a payment of \$100, payable in full at the time of subscription, are needed to buy one \$100 bond which bears 3½% interest. Additional rights may be purchased or rights not used for subscription may be sold or transferred to others. Beginning with June 1, a \$100 bond plus \$38 in cash may be converted into one share of stock.

The subscription rights expire on March 19 and must be used, either for subscription or for sale, before that date. Rights, if not used for subscription to bonds, may be sold direct through banks or brokers. If more convenient, the rights may be returned to A. T. & T.

which has entered into an arrangement under which Bankers Trust Co., New York, will handle orders to buy or sell rights.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	21,648,273	19,642,237
Uncollectible oper. rev.	51,311	109,751
Operating revenues	21,596,962	19,532,486
Operating expenses	15,088,513	13,860,828
Operating taxes	3,576,343	2,746,299
Net oper. income	2,932,106	2,925,359
Net after charges	79,541,132	66,430,425

—V. 173, p. 657.

Animal Trap Co. of America (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$1,871,316	\$1,567,353
Profit before income taxes	249,593	132,711
Provision for income taxes	96,100	54,775
Net profit	\$153,493	\$77,936
Preferred dividends paid	35,000	35,000
Common dividends paid	28,969	29,000
Common shares outstanding	58,000	58,000
Earnings per common share	\$1.97	\$0.68

—V. 154, p. 1589.

Ashland Oil & Refining Co., Inc.—Earnings—

Three Months Ended Dec. 31—	1950	1949
Net sales and other income	\$51,346,495	\$26,225,346
Oper. exp.—cost of prods. sold, oper. & gen'l exps. taxes (other than inc. taxes), & int.	42,614,282	21,284,080
Prov. for depl., deprec. and amortization of intangible drilling costs	1,581,701	1,347,071
Taxes on income, estimated	4,205,000	1,360,000
Net income	\$2,965,512	\$2,234,185
Shs. of com. stock outstdg. at end of period	1,754,442	1,658,065
Preferred stock dividends paid	\$261,551	\$137,143
Earns. per com. sh. after pref. dividends	\$1.54	\$1.20

Paul G. Blazer, Chairman of the board, on Feb. 7 said in part: "Our current sales volume is at a rate of more than \$200,000,000 per year, or approximately 40% more than for the previous fiscal year. We expect to obtain still further increases in volume as the additions and improvements to our refineries and transportation facilities are put into service. We hope that this increased volume of business will offset, to a large extent, the further increases in taxes that are anticipated. As previously reported, our total expansion program entails the expenditure of more than \$15,000,000. We are asking for accelerated depreciation covering a substantial part of these additional facilities. It appears that this program can be financed from earnings in excess of present dividend requirements, from funds available from depletion and depreciation and from proceeds of recent long-term borrowings described in the annual report forwarded early in January."—V. 173, p. 101.

Associated Chain Store Realty Co., Inc.—Dissolution—

The stockholders on Jan. 26 approved the dissolution of the company and the distribution of its assets.—V. 173, p. 1.

Associated Dry Goods Corp.—Sales Higher—

Period End. Jan. 31—	1951—3 Mos.—1950	1951—12 Mos.—1950
Sales by subsid. cos.	50,536,155	45,434,570
	150,454,918	143,705,627

—V. 172, p. 2021.

Associated Spring Corp.—Secondary Offering—A secondary offering of 25,000 shares of capital stock (par \$10) was made on Feb. 14 by Putnam & Co., Chas. W. Scranton & Co. and Estabrook & Co., at \$31 per share.—V. 170, p. 1290.

Atlantic City Electric Co.—To Increase Stock—

The stockholders will vote on a proposal to increase the authorized cumulative preferred stock from 100,000 to 150,000 shares.—V. 173, p. 562.

Austin Motor Co., Ltd. (England)—New Model—

This company, Britain's largest automobile manufacturer, on Feb. 15 introduced to the American market for the first time, a fast, sleek four-passenger Sports Convertible on the A40 chassis.—V. 170, p. 1796.

Austin-Western Co.—Exchange Offer—

See Baldwin-Lima-Hamilton Corp. below.

St. Louis Listed and Unlisted Securities

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Bachmann Uxbridge Worsted Corp.—Part of Stockholdings to Be Publicly Offered—

Certain stockholders of this privately owned corporation contemplate selling publicly between 200,000 and 300,000 shares of the company's common stock. It was announced Feb. 13. The shares to be offered would be filed as a secondary offering with the SEC within 10 days if market conditions permit. Kidder, Peabody & Co. and Bear, Stearns & Co. would be the principal underwriters.—V. 167, p. 247.

Baldwin-Lima-Hamilton Corp.—Registers With SEC—

The corporation on Feb. 8 filed a registration statement with the SEC covering 486,312 shares of its \$13 par common stock. On Dec. 14, 1950, this corporation (formerly The Baldwin Locomotive Works) entered into an agreement and plan of reorganization with Austin-Western Co. (of Aurora, Ill.) and certain of that company's stockholders whereby the Baldwin would issue 486,312 shares of its common stock to the stockholders of Austin-Western in exchange for 303,945 shares (100%) of the common stock of Austin-Western. (It is noted that Westinghouse Electric Corp. owns 515,000 shares [12.1%] of the outstanding common stock of the Baldwin.) According to the prospectus, some or all of the stockholders of Austin-Western may reoffer to the public from time to time all or a portion of the stock of the registrant received in exchange for their holdings in Austin-Western.—V. 173, p. 198.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Dec. 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Operating revenues—	17,283,876	15,874,541	195,448,779	167,566,115
Uncollectible oper. rev.	20,471	32,885	309,624	354,511
Operating revenues—	17,263,405	15,841,656	195,139,155	167,211,604
Operating expenses—	12,939,902	11,975,647	141,912,075	135,931,772
Operating taxes—	2,092,643	1,458,711	23,800,483	12,747,592
Net operating income	2,230,860	2,407,298	29,426,597	18,532,240
Net after charges—	1,588,484	1,781,681	23,332,460	12,612,030

—V. 173, p. 198.

Bendix Aviation Corp. — Lifts Employment 40% in Expansion of Facilities—

The corporation has already increased employment 40% since the start of the Korean war in a large-scale expansion of facilities and personnel for defense production. Malcolm P. Ferguson, President, disclosed in the corporation's annual report to stockholders.

Net income for the fiscal year ended Sept. 30, 1950, amounted to \$16,954,116, or \$8 per share, as previously reported, compared with \$11,086,781, or \$5.25 a share, for 1949.

The report itemized an 11-point program of divisional expansion and Mr. Ferguson stated that the larger part has taken effect since the close of the fiscal year ended Sept. 30. The expansion program affects Bendix operations in Maryland, New Jersey, New York, Iowa, Ohio, Indiana and California.

Bendix employment has jumped from approximately 22,000 to 30,000, two new defense plants have been purchased in recent months, and major additions to manufacturing space have been made at many of the corporation's other plants to speed work on military orders, Mr. Ferguson said.

Mr. Ferguson said Bendix had acquired a 155,000 sq. ft. plant at Davenport, Iowa, for the immediate expansion of aircraft instrument production, and had purchased another at Hamilton, O., containing 175,000 sq. ft., for expanded manufacture of fuel injection pumps and associated fuel control equipment for aircraft.

In other major expansion moves, he said, facilities have been enlarged at the Radio Division at Baltimore for the testing and manufacture of radar and communications equipment; at the Products Division at South Bend, Ind., for accelerated work on guided missiles and greater production of aircraft parts; at the Eclipse-Pioneer Division at Teterboro, N. J., for expanded production of autosyns and aircraft instruments, and at the Pacific Division at North Hollywood, Calif., for development work on such things as guided missiles and telemetering apparatus.

"Throughout the corporation a vigorous program of expanded subcontracting has also been under way," Mr. Ferguson said. "Various divisions of Bendix already have entered into subcontracting agreements on unit articles with capable suppliers. Bendix also has broadened its subcontracting of machining operations and has spread the procurement of parts, to avail itself of the resources of hundreds of small businesses."—V. 173, p. 362.

Bigelow-Sanford Carpet Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Sales—	\$97,672,074	\$67,411,228
Net income after taxes—	5,854,277	2,704,378
Common shares outstanding—	621,718	621,718
Earnings per common share—	\$9.16	\$4.10

*After preferred dividend requirements.—V. 173, p. 474.

Bingham-Herbrand Corp.—Earnings Increased—

3 Months Ended Dec. 31—	1950	1949
Sales—	\$4,206,673	\$2,808,843
Profit before taxes—	632,290	216,112
Taxes—	131,042	84,345

Net profit—	\$321,248	\$131,767
Earnings per common share—	\$0.96	\$0.42

*Including \$71,964 non-recurring profit. †Including estimated excess profits tax.—V. 172, p. 1826.

Bluefield Gas Co., Bluefield, W. Va.—Files With SEC

The company on Feb. 2 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 20 cents) to be offered at \$1.15 per share through Scott, Horner & Mason, Inc., Lynchburg, Va.

The proceeds are to be used to construct a natural gas pipe line from near Princeton, W. Va., to near Bluefield, W. Va., and for additional property.

Bond Stores, Inc.—January Sales Increased 9.2%—

Month of January—	1951	1950
Sales—	\$5,711,030	\$5,229,631

—V. 173, p. 198.

Brager-Eisenberg, Inc.—Stock Privately Placed—The company has privately placed, through Blyth & Co., Inc., 5,000 shares of common stock (par \$1) at \$19 per share.

The proceeds are to be used for general corporate purposes. The company on Feb. 2 filed a letter of notification with the SEC covering the abovementioned 5,000 shares.—V. 172, p. 1827.

Brewing Corp. of America—Exchange Offer—

See Canadian Breweries, Ltd. below.—V. 172, p. 2478.

Buckeye Pipe Line Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1950	1949	1948
Income—	\$9,698,141	\$8,737,661	\$8,927,591
Expenses and taxes—	8,089,413	7,428,717	7,583,858

Net income—	\$1,608,728	\$1,308,944	\$1,343,733
Dividends paid—	875,565	875,565	875,565
Earnings per share on 1,094,456 shs.—	\$1.47	\$1.20	\$1.23

—V. 172, p. 1827.

Butler Brothers (& Subs.)—January Sales Up 20.3%—

Month of January—	1951	1950	1949
Sales—	\$10,161,897	\$8,444,382	\$9,490,176

—V. 173, p. 378.

Canadian Breweries, Ltd.—Registers With SEC—Exchange Offer—

The company on Feb. 8 filed a registration statement with the SEC covering 61,220 common shares (no par).

The shares are to be offered to stockholders of Brewing Corp. of America (a Virginia corporation) in exchange for shares of the outstanding capital stock of the latter in the ratio of two common shares of Canadian Breweries for each share of Brewing Corp. capital stock.

Canadian Breweries, Inc., a wholly-owned subsidiary of the company, now owns 114,390 shares (78.89%) of the outstanding capital stock of Brewing Corp. and there are an additional 30,610 shares outstanding and owned by others. The initial exchange offer is conditioned upon at least 20,407 shares of Brewing Corp. capital stock being tendered and accepted for exchange during the period ending March 31, 1951, unless such period is extended or waived by the company.—V. 173, p. 378.

Canadian Pacific Lines in Maine—Earnings—

December—	1950	1949	1948	1947
Gross from railway—	\$542,436	\$426,334	\$778,491	\$600,112
Net from railway—	\$54,930	\$22,920	\$288,197	\$104,405
Net ry. oper. income—	\$144,999	\$15,336	\$175,514	\$2,643

From Jan. 1—				
Gross from railway—	5,076,464	5,531,529	5,879,069	5,314,165
Net from railway—	502,692	808,323	1,290,136	1,012,021
Net ry. oper. income—	\$460,183	\$213,725	\$55,351	\$110,477

*Deficit.—V. 173, p. 198.

Canadian Pacific Lines in Vermont—Earnings—

December—	1950	1949	1948	1947
Gross from railway—	\$208,925	\$179,744	\$199,633	\$199,120
Net from railway—	9,054	4,790	\$40,704	\$46,179
Net ry. oper. income—	\$60,006	\$36,481	\$105,786	\$114,614

From Jan. 1—				
Gross from railway—	2,349,801	2,169,373	2,408,305	2,145,653
Net from railway—	\$152,840	\$589,645	\$617,096	\$578,395
Net ry. oper. income—	\$935,980	\$1,243,059	\$1,325,995	\$1,311,226

*Deficit.—V. 173, p. 198.

Capital Airlines, Inc.—Call 4% Debentures—

This company has called for redemption on March 12, 1951, all of its outstanding 4% convertible income debentures, series B, due Sept. 1, 1960, at 102½% and accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York, N. Y.

On or before said redemption date, but not thereafter, each holder of any of the series B debentures may convert said debentures into fully paid and nonassessable shares of Capital Airlines, Inc., common stock at the rate of 90 shares (with cash adjustment for fractional share) for each \$1,000 principal amount of said series B debentures, upon surrender thereof to said Bankers Trust Co. as trustee, together with all unmaturing coupons appurtenant thereto.

Upon the conversion of such debentures, all interest accrued and unpaid thereon to March 12, 1951, the above mentioned date of redemption, will be paid to said holder.

Definitive Debentures Ready—

Temporary 4% series "A" debentures and 4% series "B" convertible income debentures, due Sept. 1, 1960, may be exchanged for definitive debentures at the Bankers Trust Co.—V. 173, p. 198.

Central Hudson Gas & Electric Corp.—Definitive Debentures—

The corporation on Feb. 9 announced that holders of its 2% convertible debentures due Nov. 1, 1959 may exchange their temporary debentures for definitive debentures at the office of J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y.—V. 173, p. 474.

Central Illinois Light Co.—Stock Offered—

J. A. Longley, President, on Feb. 13 announced that an underwriting contract had been signed with Union Securities Corp. covering 100,000 shares of common stock which are being offered to common stockholders in the ratio of one share for each eight shares of record Feb. 13, 1951 for subscription at \$32.25 per share. The registration statement filed with SEC became effective on the latter date and subscription warrants expiring March 2, 1951 were mailed by Feb. 15. The company is also offering to employees any unsubscribed shares at the same price.

Stockholders may oversubscribe subject to allotment at the same price for shares not subscribed for by exercise of warrants or by employees. Any shares not subscribed for by stockholders or employees will be taken by the underwriters. Associated with Union Securities Corp. are Lehman Brothers, White, Weld & Co. and A. C. Allyn & Co.

Commencing Feb. 14 subscription warrants may be bought or sold on the New York Stock Exchange and the Midwest Stock Exchange.—V. 173, p. 658.

Central Illinois Public Service Co.—Correction—

An aggregate of 139,492 shares of the 267,600 shares of common stock (par \$10) offered by the company for subscription were subscribed for by the holders of subscription warrants. The remaining 128,108 shares of common stock are to be purchased by the several underwriters from the company at the subscription price of \$15.875 per share, subject to the terms of the underwriting agreement.

The several underwriters, through their representatives, The First Boston Corp. and Blyth & Co., Inc., on Feb. 1 advised the company as follows:

Prior to the expiration of the subscription warrants, the representatives, for the accounts of the several underwriters, (a) purchased 108,883 rights, at one-half cent per right, for an aggregate cost of \$544.24, and sold no rights, (b) subscribed for an aggregate of 10,864 shares of common stock upon the exercise of rights and (c) sold 79,350 shares of common stock, at \$16.125 per share, for an aggregate of \$1,279,518.75, of which 54,350 shares were sold to dealers (including underwriters) less a concession of 35 cents per share, aggregating \$19,022.50.

Accordingly, the several underwriters acquired a total of 138,992 shares of common stock for an aggregate of \$2,206,498. Of such shares, 79,350 shares have been or are to be delivered on account of the sales made prior to the expiration of the subscription warrants as set forth above.

The underwriters made a public offering of the remaining 59,642 shares of common stock at an initial price of \$16.25 per share and allowed a concession to dealers of 35 cents per share.

The above corrects item which appeared in V. 173, p. 658.

Central Ohio Light & Power Co.—Offer Extended—

See American Gas & Electric Co. above.—V. 173, p. 378.

Central Vermont Telephone Corp.—Bonds Placed Privately—The corporation has placed privately an issue of \$165,000 first mortgage bonds, 3½% series, due Jan. 1, 1976.

This company is a subsidiary of General Telephone Corp.—V. 173, p. 563.

Century Shares Trust, Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation on Feb. 9 filed a registration statement with the SEC covering 150,000 shares of capital stock to be offered at market. Harriman Ripley & Co., Inc., Boston, has been named as underwriter.—V. 173, p. 563.

Chandler & Lyon-Palace Corp.—Sales Up 75%—

Period End. Jan. 31—	1951—Month—	1950—Month—	1951—12 Mos.—	1950—12 Mos.—
Sales—	\$1,041,044	\$595,845	\$9,694,254	\$8,444,184

Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Feb. 6 covering 11,111 shares of common stock (par \$5) to be offered at the market (estimated at \$9 per share) through Hooker & Fay, San Francisco, Calif. The proceeds will go to six selling stockholders.—V. 173, p. 198.

Chesapeake Corp. of Virginia—Earnings—

52 Weeks Ended:	Dec. 30, '50	Dec. 31, '49	Jan. 1, '49
Profit before income taxes—	\$5,429,340	\$2,949,157	\$5,106,672
Provision for income taxes—	2,652,005	1,219,590	2,070,628

Net income—	\$2,777,335	\$1,729,567	\$3,036,044
Capital shares outstanding—	578,309	462,665	462,665
Earnings per share—	\$4.80	\$3.74	\$6.54

*Adjusted to reflect a 25% stock dividend paid in October, 1950.—V. 172, p. 1632.

Chesapeake & Ohio Ry.—Earnings—

Period End. Dec. 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Railway operating revenue—	28,015,756	21,196,860	318,676,867	273,958,827
Railway operating exps.—	18,365,760	16,651,494	221,010,430	219,379,375
Net rev. from ry. ops.—	9,649,996	4,545,366	97,666,437	54,579,452
Net ry. oper. income—	722,391	1,583,401	45,879,069	25,834,966

—V. 173, p. 474.

Chicago & North Western Ry.—To Issue Certificates—

The company has applied to the Interstate Commerce Commission for permission to issue \$6,555,000 of equipment trust certificates, to be dated March 15, 1951, and payable serially in equal annual installments over a 15-year period. They will bear interest at a yearly rate in accordance with bids received by the company.

The proceeds are to be used to help purchase four diesel passenger locomotives and 54 diesel switching locomotives at an estimated total cost of \$8,197,000.

The portion of the locomotives' cost not covered by the sale of the certificates will be paid by the company.

Of the 58 diesels to be acquired, the four passenger diesels and 30 of the 54 switching locomotives will be obtained from the electro-motive division of General Motors Corp. for \$5,473,690. American Locomotive Co. will receive \$1,654,190 for 18 switching units and Baldwin-Lima-Hamilton will get \$769,120 for six switching units.—V. 173, p. 563.

Chicago, Rock Island & Pacific RR.—Expansion—

Furthering its progressive program of plant expansion, with a view to expediting its service to shippers, the company on Feb. 9 announced that its new Denver freight line is in full operation.

Known as the Denver cut-off the five-mile line gives the Rock Island a direct connection with important rail lines running north from Denver and opens hundreds of acres of land for industrial development.—V. 173, p. 659.

Childs Co., N. Y.—Recapitalization Planned—

The stockholders on March 15 will be asked to approve a recapitalization plan designed to remove dividend arrears on the 36,647 shares of preferred stock which will amount to \$11 per share on March 31, it was announced on Feb. 10 by John J. Bergen, Chairman of the Board, and Charles Crouch, President.

The plan, which must be approved by two-thirds of each class of stockholders—common and preferred—proposes to change each share of the present 5½% cumulative preferred stock (par \$100), together with dividend arrears, into 4.4 shares of a new 5% cumulative convertible preferred stock (par \$25).

The 4.4 shares of new preferred stock which holders of each share of present preferred would receive under the plan may be converted into 13.2 shares of common stock until April 1, 1954; into 11 shares until April 1, 1958; and into 8.8 shares until April 1, 1961.

The company has just completed a \$1,500,000 rehabilitation and modernization program which has included the installation of new lunch and soda fountains, candy departments, and new, attractive fronts and interiors in most of its stores in the New York area.

Under the proposed plan, the 4.4 shares of new preferred stock will be entitled to an aggregate annual dividend of \$5.50, the same as each share of present preferred stock. The 4.4 shares of new preferred will have an aggregate redemption price of \$110 until April 1, 1953, and \$121 thereafter, plus accrued dividends in each case. This compares with a redemption price on the present stock of \$100 a share until April 1, 1953, and \$110 thereafter, plus accrued dividends in each case.

The new preferred stock will be entitled at all times to elect two directors as a class, to vote cumulatively and to cast one vote per share. The present preferred is entitled to elect a majority of the board plus one when dividend arrears exist for four or more quarters, to vote cumulatively and to cast 12 votes a share.—V. 172, p. 1531.

Coast Grocery Co., San Francisco, Calif.—Files—

The company on Feb. 6 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$50) and 5,000 shares of common stock (par \$10) to be offered in units of one preferred and one common share at \$60 per unit, without underwriting. The proceeds are to be used for working capital.

Coastal Oils, Ltd.—Exchange of Stock—

The stock of this company is exchangeable into shares of Federated Petroleum Ltd. on the basis of seven shares of Coastal stock for one of Federated.—V. 162, p. 668.

Colorado Fuel & Iron Corp.—Acquisition—

The company has contracted to purchase all the capital stock (60,000 shares) of Worth Steel Co. of Claymont, Del., from the Worth family for an undisclosed sum. The transaction will become effective March 5, 1951.

The Worth plant located on a 650-acre tract along the Delaware River, has an annual input capacity of 468,000 tons. Its business is primarily the manufacture of steel plate for the ship, tank and heavy boiler trades and transmission pipe for the oil and gas industries.

C. W. Meyers, President, said the new property would be operated as a subsidiary under the name of Claymont Steel Corp. and will continue to manufacture the Worth line. He added investigations are being made for the possible expansion of operations at Claymont.—V. 173, p. 563.

Columbus & Southern Ohio Electric Co. — Sets New High Records—Common Stock Financing Planned—

This company established new records in practically all phases of its operation in 1950, according to J. B. Poston, Chairman and President. In the annual report released today he said that: "The company generated and sold more electric energy to more customers than in any previous year; set a new all-time high in hourly peak load; received more in gross revenues and paid out more in operating expenses."

The second 40,000 kilowatt generating unit which went into operation at the new E. M. Poston Station in October brought capacity of the Columbus & Southern Ohio Electric Co. System to 321,100 kw. at the 1950 year-end.

A third unit, of 60,000 kw. capacity, is scheduled for operation at the Poston Station a year hence and to be followed by a similar sized unit in 1953.

"The management's expectation as to the trend of the physical volume of the business is indicated by the \$55,000,000 construction program planned for the next three years," Mr. Poston said. The proposed expenditures through 1953 exceeds the \$52,780,500 which has been spent for property additions and improvements in the five years since the end of World War II.

To help finance the property expansion program the company last March sold \$10,000,000 of 2.80% 30-year first mortgage bonds to institutional investors at an interest cost of 2.77

is now contemplated that additional common shares will be offered during the first half of 1951.

CONSOLIDATED STATEMENT OF INCOME

Years Ended Dec. 31—	1950	1949
Operating revenues	\$27,896,341	\$26,108,988
Operation	12,636,086	11,973,379
Maintenance	2,229,527	2,123,065
Depreciation and amortization	2,842,458	2,351,934
General taxes	2,372,650	2,143,873
Federal taxes on income	2,548,500	2,256,048
Operating income	\$5,267,120	\$5,260,689
Other income (net)	88,200	43,471
Gross income	\$5,355,320	\$5,304,160
Interest and other income deductions	1,465,974	1,004,145
Net income	\$3,889,346	\$4,300,015
Preferred dividends	441,324	441,324
Earnings on common shares	\$3,448,022	\$3,858,691
Earnings per common share	\$2.30	\$2.57

*Including \$37,000 Federal excess profits tax.—V. 172, p. 571.

Commonwealth Edison Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949
Operating revenues	\$271,423,945	\$249,018,263
Total expenses and taxes	231,941,021	210,563,752
Net operating income	39,482,924	38,454,511
Other income	1,683,901	1,344,968
Gross income	41,166,825	39,799,479
Interest charges (net)	12,037,541	10,498,145
Net income	29,129,284	29,301,334
Number of shares outstanding	13,732,000	13,732,000
Earnings per share	\$2.12	\$2.13

—V. 173, p. 199.

Cone Mills Corp.—Proposed Consolidation, Etc.—

The agreement for the merger into this corporation of Dwight Manufacturing Co. has been approved by the directors of both companies. Under the plan, the holders of Dwight Manufacturing will receive two common shares and one new share of 4% cumulative preferred stock (par \$20) of Cone Mills in exchange for each share of their stock. The merger requires the favorable vote of the holders of two-thirds of the outstanding common stock of each company. The stockholders are expected to vote on the proposal in March.

The proposal would require the company to authorize an issue of 240,000 shares of 4% cumulative preferred stock (par \$20). If the merger becomes effective, the company plans to list the common stock and the 4% preferred stock on the New York Stock Exchange.—V. 173, p. 199.

Consolidated Cement Corp.—Estimated Taxes—

Under the Excess Profits Tax Act now in effect, the company's excess profits credit with respect to the year 1950 is estimated to be approximately \$900,000, which means that of the company's taxable income of approximately \$1,050,000 for that year, \$150,000 is subject to excess profits tax (at 30% of substantially 50% thereof). For the year 1951, the excess profits credit is estimated to be approximately \$950,000. The increased credit of \$50,000 for 1951 represents principally 12% of the portion of the 1950 earnings which the company retained in its business.—V. 172, p. 1632.

Copper Canyon Mining Co.—Stock Sold—Hunter & Co. on Feb. 2 placed privately at the market (about 20 cents per share) 500,000 shares of capital stock (par 10 cents).

The proceeds are to be used to pay for mining development, installation of equipment and the balance used for working capital.—V. 173, p. 564.

Corn Products Refining Co.—To Withdraw from List—

The SEC on Feb. 12 announced that this company had made application for permission to withdraw its common stock, \$25 par value, and 7% cumulative preferred stock, \$100 par value, from registration and listing on the Board of Trade of the City of Chicago.

According to the application, there have been no trades in the Corn Products securities on the Board of Trade during the years 1949 and 1950; an adequate market for the securities is provided by the New York Stock Exchange, which in effect is the only market used; and the company does not wish to incur the expense incident to the listing on the Board of Trade of the additional shares of common stock issued on Jan. 25, 1951, in payment of its 5% stock dividend, nor the expense involved in the preparation and printing of an additional listing application on the Board of Trade.

The Commission has given interested persons until March 6, 1951, to request a hearing upon the application.—V. 173, p. 199.

Cribben & Sexton Co., Chicago, Ill.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 5 covering 1,000 shares of common stock (par \$5) to be offered at \$5.50 per share through David Noyes & Son and Swift, Henke Co. of Chicago. The proceeds are to go to Robert C. Caldwell of Indianapolis, Ind., the selling stockholder.—V. 172, p. 1434.

Crown Drug Co., Kansas City, Mo.—Secondary Offering—Aetna Securities Corp., New York, is making a secondary offering of \$100,000 of 4½% convertible debenture notes due Oct. 1, 1962, at 110 and accrued interest.

In August, last, the stockholders approved the issuance of \$850,000 of the debenture notes, but only \$300,000 was offered. See also V. 172, p. 1434.

Cunningham Drug Stores, Inc. (& Wholly-Owned Subs.)—Earnings—

3 Months Ended Dec. 31—	1950	1949	1948
Net sales	\$7,832,506	\$6,850,076	\$7,001,819
Profit before income taxes	1,040,279	747,480	766,403
Federal income taxes	572,000	284,000	291,600
Net income	\$468,279	\$463,480	\$474,803
Capital shares outstanding	381,596	381,596	381,596
Earnings per share	\$1.23	\$1.21	\$1.24

—V. 172, p. 2479.

Cushman's Sons, Inc.—Earnings—

Year Ended Dec. 31—	1950	1949
Net income after taxes and charges	\$280,815	\$52,343
Common shares outstanding	100,240	100,240
Earnings per common share	\$1.65	Nil

*After preferred dividends.—V. 172, p. 2022.

Cutter Laboratories, Berkeley, Calif.—Plans Financing

The stockholders at a special meeting held recently voted to increase the common stock from 400,000 shares, no par value, to 1,200,000 shares of \$1 par value, and at the same time to offer the shares for public sale on a nationwide basis. It was announced on Feb. 14, the company will file a registration statement with the SEC covering an undetermined amount of shares. Proceeds of the stock sale will

be added to the general company fund. Blyth & Co., Inc., will handle the proposed financing.

The company began operation in 1897 and was incorporated in California on Aug. 16, 1907. Today the company is the largest producer of penicillin in this area, and reported to be the only organization in the western United States manufacturing pharmaceuticals and a complete line of biologicals.

Founded by E. A. Cutter, Sr., the company has been under control and management of the Cutter family since its inception. Dr. Robert K. Cutter, son of the founder, is President.

Construction work has been started on a branch plant at Chattanooga, Tenn., which will primarily produce hospital solutions for the company's rapidly expanding eastern market. It is planned that the plant will be in operation by the end of the summer. John Hancock Mutual Life Insurance Co. recently purchased bonds of the company and preferred stock issued several years ago is solely held by Northwestern Mutual.—V. 173, p. 103.

Dansker Realty & Securities Corp.—Stocks Offered—Dansker Brothers & Co., Inc. on Feb. 15 publicly offered 300,000 shares of 6% cumulative convertible preferred stock (par \$5) and 300,000 shares of class B common stock (par 35 cents) in units of one of preferred and one share of class B stock at \$6 per unit.

Each share of convertible preferred stock is convertible into four shares of class "B" common stock until Jan. 1, 1954, and is redeemable all or part at any time at \$5.50 per share and accrued dividends.—V. 172, p. 2022.

Davison Chemical Corp.—Earnings—

	3 Months Ended—	6 Months Ended—
	Dec. 31, '50	Dec. 25, '49
Net sales	\$9,164,000	\$6,426,000
Profit before income tax	1,134,000	318,000
Fed. & state inc. taxes	506,000	104,000
Net income	\$628,000	\$214,000
Common shares outstdg.	642,667	514,134
Earnings per com. share	\$0.98	\$0.42

*Includes 128,533 shares of new capital stock sold during the month of December.

All but 3,433 shares of stock were subscribed to by stockholders at \$25 per share. These few remaining shares of the unsubscribed stock, representing less than 3% of the total offering, were purchased by the underwriting group and sold almost at once by them at \$28.25 per share.

The net proceeds of the financing, amounting to \$3,070,000, have been added to the corporation's capital funds and will be used in furtherance of a number of projects which are now under consideration.—V. 172, p. 2379.

Dayton Rubber Co.—Stock Option Proposal—

The stockholders will vote Feb. 20 on a common stock option plan under which options would be granted to officers and key employees to purchase an aggregate of 25,000 common shares.

The directors, subject to approval of the stockholders, have allocated options to 14 officers for the purchase of 12,000 shares, including an option on 2,500 shares to A. L. Freedlander, President and General Manager. The option price will be 95% of the market value of the common stock on the date the stockholders approve the plan. No option would be for more than five years from the date of issuance.

The stockholders are also to vote on an extension to June 7, 1953, of an option held by Lehman Brothers, New York, to purchase 20,000 common shares at \$18 per share. This option was to have expired in June, 1950, but was extended for three years, subject, however, to increasing the option price from \$16.75 to \$18 and the approval of the stockholders.

The Ranger Realty Co., a new subsidiary, has acquired from the parent land and buildings with a net book value of \$237,744. Arrangements have been made for long-term financing to improve the property and provide additional facilities for warehousing and manufacturing to be leased to the parent company.—V. 173, p. 475.

Detroit Edison Co.—Financing Under Consideration—

Prentiss M. Brown, Chairman, and James W. Parker, President, in the company's 1950 annual report, points out that in 1950 Detroit Edison gained 41,000 additional customers, the largest increase ever recorded except for the year 1925, when 48,000 customers were added. An all-time record was set in amount of electricity sold.

The report also shows that Detroit Edison's list of stockholders increased by 1,613 during 1950, now standing at 54,958. Expansion activities described in the report include the completion of a 200,000 kilowatt addition at Trenton Channel, continuation of work on a similar addition at Conners Creek, and the breaking of ground for a new plant on the St. Clair River that is expected to have an installed generating capacity of 250,000 kilowatts by the end of 1953.

The report explains that in view of the need for further extensive construction, additional financing will be necessary during 1951. The decision as to type and appropriate timing of such financing is under continuous study.

CONSOLIDATED INCOME ACCOUNT

Year Ended Dec. 31—	1950	1949	1948
Gross revs. from utility operations	150,470,882	134,480,224	119,864,759
*Utility expenses	726,144,924	115,187,534	105,040,655
Operating revenues	24,325,958	19,292,690	14,824,104
Other income	341,058	151,747	357,953
Total income	24,667,016	19,444,437	15,182,057
Deductions from income	7,634,914	6,134,484	4,731,592
Net income	17,032,101	13,309,952	10,450,464

*Includes Federal income taxes of \$8,720,000 in 1950, \$7,412,000 in 1949 and \$4,864,000 in 1948.—V. 173, p. 564.

Detroit Steel Corp.—Plans Expansion—

The company has announced a \$50,000,000 expansion program to double ingot capacity and to multiply fivefold the finishing capacity of the Portsmouth, Ohio, works. The plans call for increasing ingot capacity from 600,000 to 1,200,000 tons annually and finishing capacity from 180,000 to over 1,000,000 tons. The major part of the project will be subject to accelerated amortization under a certificate of necessity granted by the Defense Production Administration.

The new facilities to be constructed include a second blast furnace rated at 1,400 tons, four additional open hearth furnaces of 250 tons capacity each, a new blooming mill, a new hot strip mill and a new cold rolled sheet mill and additional soaking pits, annealing furnaces and related equipment. The company said it had not yet determined how it would finance the expansion. Estimates are the new facilities, some of which are now under construction, will be put into operation at varying times within the next four to 18 months.—V. 172, p. 1731.

Devco & Reynolds Co., Inc.—Earnings—

Fiscal Year Ended Nov. 30—	1950	1949	1948
Net sales and royalties, etc.	\$47,341,042	\$39,791,340	\$42,454,392
Profit before income taxes	5,131,488	2,131,315	3,712,744
Federal income taxes	2,345,000	810,000	1,362,000
Net income	\$2,786,488	\$1,321,315	\$2,350,744
Class A dividends paid	868,279	866,584	1,008,762
Class B common dividends paid	181,179	186,626	217,688
Class A shares outstanding	434,277	432,542	438,592
Earnings per class A share	\$5.32	\$2.52	\$4.41

—V. 172, p. 476.

Dewey & Almy Chemical Co.—Common Stock Placed Privately—Hugh S. Ferguson, Executive Vice-President, on Feb. 14 announced the sale to two investment trusts for permanent investment of 25,000 shares of the company's authorized but heretofore unissued common stock. Together with the recently announced sale of 12,000 shares to another trust, this brings to a total of 37,000 the number of shares sold privately this year.—V. 173, p. 564.

Dome Mines, Ltd.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Bullion production	6,097,497	5,494,833	5,463,596
Net income after charges and taxes	\$1,853,074	\$1,480,654	\$1,625,814
Capital shares outstanding	1,946,668	1,946,668	1,946,668
Earnings per share	\$0.95	\$0.76	\$0.84

—V. 172, p. 1828.

Dutch Flat Mines, Inc., Winnemucca, Nev.—Files With Securities and Exchange Commission—

The company on Feb. 1 filed a letter of notification with the SEC covering 300,000 shares of voting common stock to be offered at par (\$1 per share) through James Athey of Salt Lake City, Utah, who will have exclusive sales contract. The proceeds will be used to equip mines with a furnace and other equipment.

Eastern Air Lines, Inc.—To Inaugurate New Overseas Air Service March 26—

A new U. S. Overseas air service between New York and San Juan that will tie in the manpower and mounting industrial capacity of Puerto Rico closer into the nation's rearmament program and provide greatly reduced fares for air coach tourist travel between U. S. cities east of the Mississippi and the "Emerald Isle of the Caribbean" will be inaugurated by this corporation on March 26.—V. 173, p. 659.

Eastern Industries, Inc., New Haven, Conn.—Earnings.

Quarter Ended Dec. 31—	1950	1949
Net sales	\$703,592	\$402,197
Profit before taxes	130,507	7,166
Federal income taxes	85,253	—
Net profit after taxes	\$65,254	\$7,166
Earnings per share	\$0.17	Nil

The stockholders voted approval of a pension plan which provides life insurance benefits, retirement income benefits at age 65, and liberal severance benefits for all eligible employees who have completed four years of service with the company.

The corporation manufactures industrial pumps and mixers; also produces traffic control apparatus.

BALANCE SHEET ITEMS AS AT DEC. 31

	1950	1949
Total assets	\$1,839,134	\$1,504,641
Current assets	1,324,948	967,928
Current liabilities	410,405	403,142
Net working capital	914,543	564,786
Earnings surplus	121,650	(38,820)
Number common shares	363,521	363,256

Eaton & Howard Balanced Fund—Registers With SEC

A registration statement was filed with the SEC on Feb. 13 covering 700,000 trust shares to be offered through Eaton & Howard, Inc., Boston, Mass. The proceeds are to be used for investment.—V. 173, p. 476.

Eaton & Howard Stock Fund—Registers With SEC—

The fund on Feb. 13 filed a registration statement with the SEC covering 700,000 trust shares to be offered through Eaton & Howard, Inc., Boston, Mass. The proceeds are to be used for investment.—V. 173, p. 476.

Edison Bros. Stores, Inc.—Sales 14.3% Higher—

Month of January—	1951	1950
Sales	\$4,559,424	\$3,988,357

—V. 173, p. 200.

80 Broad Street, Inc., New York—Acquisition, Etc.—

The company has exercised its option to acquire fee title to the center portion of the site on which its building is situated at 80 Broad St., New York, at a cost of \$1,000,000. A new 17-year \$1,000,000 mortgage obtained by the company from Mutual Benefit Life Insurance Co. has been placed on the newly acquired center parcel and the leasehold estate and the outstanding income leasehold first 4s due 1956 have been made subordinate thereto. Other parcels of the building site are held under lease.—V. 172, p. 2126.

Electric Boat Co.—To Increase Operations—

The company on Feb. 9 announced that its submarine building plant at Groton, Conn. will go on a full 48-hour six day week at once. The plant has been on a 40-hour five day week. The design section will continue to operate on a 54-hour week as it has done for the past two months.

In announcing the intensified work schedule to plant personnel, O. P. Robinson, Jr., Vice-President of the company and General Manager of the shipbuilding plant, stated "United States naval forces afloat need every single ship we are working on, and just as quickly as you can give them to them. We therefore are starting on a 48-hour week immediately."

The Groton plant is now building three large fleet type submarines and one anti-submarine submarine for the U. S. Navy, and is engaged in conversion of three navy submarines to the more modern high speed "snorkel" type which can operate for extended periods submerged at periscope depth. In its World War II Construction program, the company built 103 submarines for the U. S. Navy, of which 74 were delivered during the period of active hostilities after Pearl Harbor.—V. 172, p. 2379.

Electric Bond & Share Co.—Asks for Extension—

This company on Feb. 15 applied to the SEC for an extension of the period within which it must dispose of certain securities received in connection with the reorganization of its subsidiary, American Power & Light Co.

Under such reorganization, Bond and Share received, among other securities, shares of the common stocks of American, Florida Power & Light Co., and The Montana Power Co. These securities were acquired as of Feb. 15, 1950, subject to a commitment to dispose thereof by Feb. 15, 1951. The amount of the shares now held constitute 7.81%, 5.61% and 5.59%, respectively, of the outstanding shares of the said company's stocks.

Bond and Share requests an extension of time with respect to its commitment to dispose of these securities and in this connection requests permission to retain its present holdings of Florida until June 30, 1951, and of Montana until Dec. 31, 1951, so that it may distribute such common stocks as dividends. No specific program is set forth with respect to the American common; but it is requested that the Commission extend the period for disposition of these shares until Dec. 31, 1951.

The Commission has given interested persons until Feb. 26, 1951, to request a hearing on the application.—V. 173, p. 380.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Emerson Electric Manufacturing Co.—Earnings—

3 Months Ended Dec. 31—	1950	1949	1948
Net sales	\$9,832,940	\$6,927,353	\$6,837,785
Net income after taxes	\$348,781	127,766	257,879
Common shares outstanding	462,770	462,770	462,770
Earnings per common share	\$0.72	\$0.24	\$0.52

*After non-recurring charge of \$96,000 for excess profits tax applicable to the previous fiscal year. Without this charge the net income would have been \$444,781 or 93 cents per common share.
†After preferred dividend requirements.

Withdraws Registration Statement—

The registration statement covering 57,846 shares of cumulative convertible preferred stock, series A (par \$50), which was filed with the SEC on Dec. 29, was withdrawn on Feb. 13.—V. 173, p. 659.

Endicott Johnson Corp. (& Subs.)—Earnings—

Year Ended Nov. 30—	1950	1949	1948
Net sales	\$133,330,507	\$131,677,018	
Profit before income taxes	5,297,437	2,419,061	
Federal income taxes	2,230,000	1,225,000	
Provision for normal base stock method of inventory	1,675,754	Cr1,105,764	
Net income	\$1,391,683	\$2,297,325	
Common shares outstanding	810,720	810,720	
Earnings per common share	\$1.36	\$2.48	

*After preferred dividend requirements.—V. 172, p. 1344.

Facsimile & Electronics Corp. — To Withdraw Statement—

The company on Feb. 12 filed a request with the SEC for permission to withdraw its registration statement covering 400,000 shares of class A convertible stock (par \$1) which had been filed on Dec. 19, last.—V. 173, p. 104.

Falstaff Brewing Corp.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net income after taxes	\$3,231,000	\$5,045,930	\$4,325,866
Common shares outstanding	1,800,856	1,800,756	1,800,756
Earnings per common share	\$1.74	\$2.74	\$2.37

*After preferred dividends.—V. 172, p. 1829.

Federated Petroleum Ltd.—Acquisition, Etc.—

See Foothills Oil & Gas Co. Ltd. below and Coastal Oils Ltd. above.—V. 170, p. 2024.

First National Stores Inc.—Earnings—

Quarter Ended Dec. 30—	1950	1949	1948
Net profit before Federal taxes	\$3,262,822	\$2,732,922	
Estimated Fed. income and excess profits taxes	1,600,000	1,037,330	
Net profit after Federal taxes	\$1,662,822	\$1,695,592	
Common shares outstdg. (excl. treasury stock)	818,569	818,569	
Earnings per common share	\$2.03	\$2.07	

—V. 172, p. 2023.

Flintkote Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$83,879,812	\$67,815,157	
Profit before income taxes	14,785,867	9,416,048	
Federal, state and foreign income taxes	7,082,612	3,590,469	
Net profit	\$7,703,255	\$5,825,579	
Preferred dividends paid	350,200	367,870	
Common dividends paid	3,781,305	3,144,833	
Common shares outstanding	1,260,435	1,260,435	
Earnings per common share	\$5.83	\$4.33	

—V. 170, p. 1913.

Florida Power Corp.—To Increase Capitalization—

The common stockholders on March 29, and the preferred stockholders on March 28 will vote on increasing the authorized common stock from 1,600,000 shares to 2,500,000 shares, par \$7.50, and the authorized preferred stock from 120,000 shares to 250,000 shares, par \$100.

The above approval is sought preliminary to the proposed sale of additional stock, the proceeds of which are to go toward cost of new construction.—V. 172, p. 1532.

Flying Tiger Lines, Inc.—Files With SEC—

The company on Jan. 25 filed a letter of notification with the SEC covering 39,500 shares of capital stock (par \$1) to be issued at \$5 per share upon exercise of non-transferable warrants held by 11 employees of the company. The proceeds are to be used for general corporate purposes.—V. 172, p. 1829.

Foothills Oil & Gas Co. Ltd.—Exchange of Stock—

The stock of this company is exchangeable into shares of Federated Petroleum Ltd. on the basis of one share of Foothills stock for one share of Federated stock.—V. 171, p. 359.

Frankel Clothing, Inc., Des Moines, Ia.—Files With SEC

The company on Feb. 5 filed a letter of notification with the SEC covering 750 shares of 4% cumulative preferred stock and 1,500 shares of common stock to be offered at par (\$100 per share), without underwriting shares were expected to be placed privately on Feb. 15, 1951.

The proceeds will be used to purchase all the mercantile assets of the Frankel Clothing Co.

Freeport Sulphur Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net income after taxes and charges	\$6,768,739	\$5,902,314	
Common shares outstanding	800,000	800,000	
Earnings per common share	\$8.46	\$7.38	

—V. 171, p. 359.

Frick Co.—Pays 200% Stock Dividend—

The authorized no par common stock was increased on Dec. 12, 1950, from 100,000 to 500,000 shares and on Dec. 29, 1950, the directors declared a 200% stock dividend payable Dec. 30 to holders of record Dec. 29. This increased the outstanding common stock to 300,000 shares.—V. 157, p. 220.

Gamble-Skogmo, Inc. (& Subs.)—Sales Up 43.52%—

Month of January—	1951	1950
Net sales	\$9,452,873	\$6,586,549

—V. 173, p. 380.

Garrett Corp.—Earnings—

6 Months Ended Dec. 31—	1950	1949	1948
Net sales	\$13,033,000	\$10,342,132	\$8,352,805
Net income after taxes	790,000	830,637	801,909
Capital shares outstanding	629,242	629,242	629,242
Earnings per share	\$1.25	\$1.32	\$1.27

—V. 172, p. 2379.

General American Life Insurance Co. — Changes in Personnel—

P. B. McHaney has been appointed President to succeed W. W. Head who has been made Chairman. S. W. Souers has been made Chairman of the Executive Committee.—V. 168, p. 344.

General American Oil Co. of Texas—Proposed Acquisition—See North American Oil Consolidated below.—V. 173, p. 659.**General Motors Corp.—New Buick Model—**

Buick on Feb. 14 unveiled a "dream" convertible powered by a 300 horsepower super-charged V-8 engine designed to drive it 150 miles an hour, and equipped with dual four-wheel brakes, it is announced.

The car, a custom model built for experimental purposes only, was put on display for the first time at the Chicago Auto Show opening Feb. 17.

The car is completely new from the ground up. Its tires were especially designed for high speed driving. The chassis frame is of the box-type, designed for maximum rigidity. The rear end floats on coil springs and the front end is suspended on torsion bars.—V. 173, p. 660.

General Public Utilities Corp.—1950 Operations—Public Financing Planned—

Albert F. Tegan, President, on Feb. 15 said in part: System earnings for 1950 showed a satisfactory improvement over 1949 in spite of very large losses due to rain, wind, ice and snow storms late in November and in spite of a large increase in Federal income taxes. Earnings of the domestic subsidiaries amounted to \$1.58 per share. In addition, the Philippine subsidiaries earned 61 cents per share. Dividends, which have been based on the company's income from the domestic subsidiaries, were increased in August from \$1 to \$1.20 per share on an annual basis.

The plan for disposition of the System's New York subsidiaries and for the reduction of parent companies' indebtedness announced in 1949 was completed early in 1950 with the sale of Staten Island Edison Corp. Parent companies' indebtedness was reduced to \$3,950,000 at the end of the year, making a total reduction of \$62,348,800 in 1949 and 1950.

The common stock of Staten Island Edison Corp. was sold in April to Consolidated Edison Co. of New York for \$10,776,000. The money was used as follows: \$4,000,000 was invested in Metropolitan Edison Co.; \$2,776,000 was invested in other subsidiaries, and \$4,000,000 was used by Associated Electric Company to repay bank loans incurred when that company retired its debenture bonds.

1950 CONSTRUCTION—Property additions and retirements of the presently owned subsidiaries were as follows in 1950:

	Domestic	Philippine
Gross additions	\$41,420,000	\$5,621,000
Retirements	4,919,000	1,087,000
Net additions	\$36,501,000	\$4,534,000

1950 FINANCING—Presently owned subsidiaries issued new securities (net) in 1950 as follows:

	Domestic	Philippine
Bonds sold to the public	\$10,567,500	\$4,000,000
Preferred stock sold to the public	7,000,000	
Common stock sold to this company	10,150,000	
Total	\$27,717,500	\$4,000,000
Less: Bank loans retired	1,645,000	2,900,000
Net increase	\$26,072,500	\$1,100,000

In addition, parent company indebtedness was reduced by \$4,000,000 with funds obtained from the sale of assets.

1951 CONSTRUCTION—Property additions of present subsidiaries are expected to be as follows in 1951:

	Domestic	Philippine
Gross additions	\$45,000,000	\$2,500,000

1951 FINANCING—About 52.7% (\$23,700,000) of the 1951 construction program (\$45,000,000) is expected to be paid for with funds of the subsidiaries already on hand or to become available during the year. The balance of \$21,300,000 is expected to be financed by the subsidiaries through the sale of securities as follows: Bonds to the public, \$4,500,000; preferred stock to the public, \$9,000,000, and common stock to this company, \$7,800,000; \$21,300,000.

The funds for the purchase of the common stock by this company will be obtained from income received from the Philippine subsidiaries, or from the sale of securities of Manila Electric Co., and if such funds are not sufficient or if a delay is encountered in their sale, shares of this company's common stock will be offered to stockholders.

No financing is contemplated by the Philippine subsidiaries.

STOCKHOLDERS—The current dividend is being mailed to 59,100 stockholders of record.—V. 172, p. 2023.

General Tire & Rubber Co. (& Subs.)—Earnings—

Fiscal Year Ended Nov. 30—	1950	1949	1948
Net sales	125,375,737	92,579,553	105,908,203
Profit before income taxes	15,718,416	1,614,883	7,616,457
Federal income taxes	7,160,800	600,000	2,832,850
Net income	\$8,557,616	\$1,014,883	\$4,783,617
Preferred dividends paid	415,939	461,199	479,736
Common dividends paid	1,760,257	1,174,838	1,184,113
Common shares outstanding	587,419	587,419	587,419
Earnings per common share	\$13.88	\$0.94	\$7.33

—V. 173, p. 565.

Gibbonsville Mining & Exploration Co., Spokane, Wash.**Files With Securities and Exchange Commission—**

The company on Feb. 1 filed a letter of notification with the SEC covering 250,000 shares of assessable common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to mine lead and zinc and for working capital.—V. 171, p. 557.

Gibraltar Steel Corp.—Being Organized—

It was announced on Jan. 29 that this company is being formed to operate a \$100,000,000 fully integrated steel plant with a capacity of 700,000 tons of ingots annually.

C. S. Eaton of Otis & Co., who will be Chairman of the company, discloses that a 1,000-acre site had been selected for the plant at Trenton, Mich., on the Detroit River. He said discussion of the project had been carried on for some time with government officials in Washington and an application for a \$100,000,000 certificate of necessity would be filed with the National Security Resources Board. Although no formal applications have been filed with the RFC, informal talks have been conducted with officials of that agency looking toward a government loan for the venture.

The company's capitalization would consist of 1,500,000 shares of \$10 par capital stock. Mr. Eaton said, but he added, no public offering of the securities would be involved.

Max Zivian, President, of Detroit Steel Corp., would be President of the company and C. M. Higbie, Detroit financier, Vice-President.

Mr. Eaton noted that the location of the proposed plant would be favorable both for receiving raw materials and marketing steel in the Detroit area. The first production unit probably could be in operation in a year and a half, if construction could be started fairly soon, he said.

Globe-Union, Inc.—Leases Additional Space—

According to Wyeth Allen, President, the company is leasing about 65,000 square feet of manufacturing space in Milwaukee, Wis., for use by its Centralab division for a new line of electronic devices which have both defense and peacetime application. This will be the company's fourth plant in Milwaukee.—V. 172, p. 2220.

Goodall-Sanford, Inc. (& Subs.)—Earnings—

6 Months Ended Dec. 31—	1950	1949
Net sales	\$18,814,155	\$12,790,673
Net income after taxes	719,991	\$853,764
Common shares outstanding	555,952	555,952
Earnings per common share	\$1.15	Nil

*Loss.—V. 173, p. 381.

(B. F.) Goodrich Co.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 29 covering 5,073 shares of common stock (no par) to be offered at market (about \$43 per share) but not less than \$40 per share, through Goldman, Sachs & Co., New York, without underwriting. The proceeds are for working capital.—V. 173, p. 565.

Granite City Steel Co.—Acquisition—

The company has purchased, for an undisclosed amount, the Koppers Co., Inc. pig iron and coke plant in Granite City, Ill. The plant consists of two blast furnaces, which have a combined capacity of 1,100 tons of pig iron a day, and 49 coke ovens and auxiliary equipment, which can produce 25,000 tons of coke a month. The company plans to enlarge and improve the plant's facilities for production of pig iron.

RESULTS FOR CALENDAR YEARS

Year Ended Dec. 31—	1950	1949	1948
Profit before contingencies	\$5,727,405	\$3,058,108	\$3,917,707
Provision for contingencies		100,000	650,000
Net income	\$5,727,405	\$2,958,108	\$3,267,707
Capital shares outstanding	497,201	397,787	382,488
Earnings per share	\$11.52	\$7.44	\$8.21

*Adjusted to give effect to the 4% stock dividend paid in December, 1949.—V. 173, p. 660.

Greater Washington Investments, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Feb. 2 filed a letter of notification with the SEC covering 10,000 shares of preferred stock (par \$10) and 10,000 shares of common stock (no par), of which all of the preferred and 5,000 shares of common stock are to be offered in units of one preferred and one-half common share at \$11 per share, without underwriting. The proceeds are to be used for working capital.

Growth Companies, Inc.—Net Assets Increased—

As of—	Feb. 1, '51	Aug. 1, '50
Net assets	\$540,186	\$256,000
Net assets per share	\$11.08	\$9.00

—V. 173, p. 476.

Hale Bros. Stores, Inc.—To Delist Stock—

The SEC on Feb. 12 announced that it had granted an application filed by this corporation to withdraw its no par value common stock from registration and listing on the San Francisco Stock Exchange, effective at the close of the trading session on Feb. 19, 1951.

According to the application, holders of 289,070 shares of the 291,300 shares of Hale Bros. stock outstanding in the hands of the public on March 17, 1950, had exchanged said shares for common stock of Broadway Department Stores, Inc., as of Nov. 16, 1950, under an agreement between the two companies providing for a plan of reorganization, leaving only 2,230 shares of the Hale Bros. stock outstanding in the hands of 36 shareholders on Nov. 16, 1950.—V. 173, p. 104.

Hamilton Gas Corp. — Bonds Placed Privately — The company has sold privately to institutional investors \$900,000 of first mortgage and collateral trust 3% bonds due Jan. 1, 1963.

The proceeds will be used to redeem on March 1, all the outstanding first mortgage junior lien 4% bonds, series B, due 1953.—V. 173, p. 566.

Hancock Oil Co. of California—Earnings—

	6 Mos. End. —	3 Months Ended —
	Dec. 31, '50	Dec. 31, '49
Gross operating income	\$28,430,462	\$14,260,416
Costs, operating and general exps.		
Federal income taxes, etc.	25,913,940	13,044,770
Intangible development costs and provision for abandonments	916,111	377,056
Wear and exhaustion of properties and depletion of oil reserves	287,779	146,884
Net income	\$1,312,632	\$691,706
Earnings per share	\$4.69	\$2.47

NOTE—On June 23, 1947, the U. S. Supreme Court ruled that the Federal government possesses paramount rights in the California tide-lands. Pending clarification of the matter, the company has excluded from its income all revenue arising from offshore operations since that date.—V. 172, p. 2126.

Hat Corp. of America (& Wholly-Owned Subs.)—

Fiscal Year Ended Oct. 31—	1950	1949
Net sales	\$17,185,771	\$17,865,057
Profit before income taxes	1,919,738	1,803,122
Federal income taxes	910,000	510,000
Net income	\$1,009,738	\$1,293,122
Preferred dividends paid	89,998	89,998
Common dividends paid	393,521	820,343
Common shares outstanding	656,927	656,927
Earnings per common share	\$1.40	\$1.83

—V. 170, p. 1802.

Hayes Manufacturing Corp. (& Subs.)—Earnings—

Three Months Ended Dec. 31—	1950	1949	1948
Net sales	\$3,940,784	\$2,527,417	\$4,444,018
Profit before income taxes	278,712	\$71,066	778,441
Provision for income taxes	139,823	Cr6,224	321,066
Net income	\$138,889	\$64,842	\$457,404
Capital shares outstanding	1,059,853	1,059,853	1,059,853
Earnings per share	\$0.13	Nil	\$0.43

*Loss.—V. 173, p. 200.

(Walter E.) Heller & Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Net income after charges and taxes	\$1,148,567	\$811,779
Common shares outstanding	361,286	328,441
Earnings per common share	\$2.63	\$1.73

*After preferred dividends and for comparison purposes based on the present number of common shares, which includes a 10% stock dividend in 1950.—V. 173, p. 660.

Heyden Chemical Corp. (& Subs.)—Record Sales—

Calendar Year—	1950	1949
Net sales (est.)	\$26,600,000	\$26,200,000
Earnings per share	\$1.87	\$0.91

*Based on 1,066,010 shares in 1950 and 1,291,010 shares in 1949.

NOTE—The 1949 sales include 12 months' figures for the corporation's former Rumford and Memphis Divisions; the 1950 sales figures include only six months' figures for the Rumford Division and nine months' figures for the Memphis Division. The Rumford Division, including the Rumford Company, was sold on June 30, 1950, and the Memphis plant was sold on Sept. 30, 1950.—V. 172, p. 1348.

Hoffman Radio Corp.—Bid for Aireon Plant—

The company has submitted a top bid of \$401,000 for the assets and lease of Aireon Manufacturing Co., Kansas City, at auction ordered by the RFC, which will review all bids before the final sale of the property

Hussman Refrigerator Co. (& Wholly-Owned Subs.)—

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$21,106,596	\$16,064,578	\$15,054,844
Profit before income taxes	3,850,551	2,972,267	2,731,654
Federal income taxes	1,872,000	1,165,533	1,083,000
Net income	\$1,978,551	\$1,806,734	\$1,648,654
Preferred dividends paid	37,766	44,619	51,736
Common dividends paid	798,541	590,941	483,100
Common shares outstanding	400,094	395,744	392,706
Earnings per common share	\$4.85	\$4.45	\$4.06

—V. 172, p. 2480.

Idaho Power Co.—Expansion Authorized—

The Federal Power Commission on Feb. 8 ordered issuance of a 50-year license to this company for the construction and operation of the C. J. Strike hydroelectric development on the Snake River in Elmore, Owyhee, Ada and Canyon Counties, Idaho. The development is estimated to cost about \$18,500,000. The license authorization requires Idaho River to complete construction of the project by June 1, 1952.

Seeks FPC License for Power Project on Snake River

The company on Feb. 9 applied to the FPC for a license for a power project on the Snake River in Adams and Washington Counties, Idaho, and Baker County, Oregon. Preliminary estimated total cost of the project is \$24,925,000.—V. 173, p. 660.

International Life Insurance Co., Austin, Tex.—Debentures Offered—The company in January publicly offered \$300,000 of five-year special stock debentures in 600 units of \$500 each. Each debenture shall become fully matured on the 15th day of January following the expiration of five years from the date thereof.

The proceeds are to be used to increase the capital and surplus of the company.

Under the indenture, the company agrees to deliver or pay to the registered owner of each \$500 debenture:

(1) Twenty-five fully paid non-assessable shares of common capital stock upon the full maturity of this debenture.

(2) An annual cash bonus based upon all life insurance renewal premiums, except accidental death benefit premiums, paid by policyholders to the company on all life insurance policies now in force or hereafter written, purchased or reinsured by company in accordance with and subject to the conditions set out in the bonus coupons attached.

(3) The equivalent of any and all cash or stock dividends as, if and when declared by the directors on any issued and outstanding share of common stock for each share of stock to which registered owner may be entitled hereunder upon the maturity date of this debenture.

BONUS COUPON NO. A—One year after the date of the debenture to which this coupon is attached, and upon surrender of this coupon, the company will pay to the registered owner out of the profits and/or surplus of the company 1/3000 of an amount equal to 6% of the total renewal life insurance premiums, excluding accidental death benefit premiums, paid during the fiscal year of company next preceding the due date of this bonus coupon by policyholders of the company on all life insurance policies now in force or hereafter written, purchased or reinsured by company, provided all payments to the due date of this coupon have been made as provided in such debenture.

BONUS COUPON NO. 1—Two years after the date of the debenture to which this coupon is attached, and upon surrender of this coupon the company will pay to the registered owner out of the profits and/or surplus of the company 1/3000 of an amount equal to 3 1/2% of the total life insurance renewal premiums, excluding accidental death benefit premiums, paid during the fiscal year of company next preceding the due date of this Bonus Coupon by policyholders of the company on all life insurance policies now in force or hereafter written, purchased or reinsured by company, provided all payments to the due date of this coupon have been made as provided in such debenture.

Bonus coupons Nos. 2, 3 and 4 provide for the same payment as No. 1 with the exception that bonus coupon No. 2 shall be calculated on 4% of the premium income; bonus coupon No. 3 shall be calculated on 4 1/2% of the premium income and bonus coupon No. 4 shall be calculated on 5% of the premium income.

CONDITIONS—In the event registered owner thereof shall fail to make all payments required to mature this debenture fully, such registered owner shall nevertheless be entitled to receive upon the surrender of this debenture, at the otherwise full maturity date, two shares of the fully paid non-assessable common stock if as much as \$100 but less than \$200 has been paid by such registered owner, five shares of the fully paid non-assessable common stock if as much as \$200 but less than \$300 has been paid by such registered owner, nine shares of common stock if as much as \$300 but less than \$400 has been paid by such registered owner, or 14 shares of common stock if as much as \$400 but less than \$500 has been paid by such registered owner.

In the event payment for debenture is made in cash in full at the time of purchase, the registered owner thereof will be entitled to coupons Nos. A, 1, 2, 3 and 4, but in event payment is made on the installment plan coupon No. A will be detached before delivery.

The company was organized and commenced business in 1942, with a capital of \$25,000, under the name of Union Reserve Life Insurance Co. In 1947, the name was changed to International Life Insurance Co. During 1945, the capital was increased from \$25,000 to \$100,000 by payment of a \$75,000 stock dividend. In 1948, the capital again was increased from \$100,000 to \$150,000 by payment of a \$50,000 stock dividend. Again, in 1949, the capital was increased from \$150,000 to \$250,000 by payment of a \$100,000 stock dividend. The company is licensed to do business in the states of Texas, Alabama, Arizona, Arkansas, Delaware, Indiana, Louisiana and Nevada and in the District of Columbia.

A letter of notification covering the abovementioned debentures and 15,000 shares of common stock (no par), the latter being reserved for issuance in accordance with indenture covering said debentures and without any additional compensation, was filed with the SEC on Jan. 12, 1951.

International Packers, Ltd.—Offer Expires Feb. 28—

In reference to the offer by this company to exchange its shares for deposit certificates for shares of Swift International, Ltd., on a share-for-share basis, the Midwest Stock Exchange has been informed by the company that it will continue the exchange offer until the close of business on Feb. 28, 1951 and will not again be continued.

At the close of business Jan. 29, all but 18,688 shares, less than 1% of the 2,000,000 shares of Swift International originally outstanding had been tendered for exchange.—V. 173, p. 660.

Jamaica Water Supply Co.—Filing With SEC—

A letter of notification was filed with the SEC on Feb. 7 covering 4,545 shares of common stock (no par), to be offered at the market (approximately \$22 per share) through Blyth & Co., Inc., who has agreed to purchase said shares for resale to public. The proceeds go to a group of selling stockholders.—V. 173, p. 660.

Jersey Central Power & Light Co.—Financing Plans—

The company on Feb. 13 requested SEC authorization to issue and sell \$1,500,000 of first mortgage bonds, due 1981, 40,000 shares of cumulative preferred stock, \$100 par, and 350,000 additional shares of its common stock, \$10 par.

The bonds and preferred stock are to be offered for public sale at competitive bidding. The common stock is to be sold to General Public Utilities Corp., parent, for \$3,500,000.

Proceeds of the bond sale will be used for new construction. Proceeds from the sale of the preferred and common stocks will be utilized to pay the principal amount due on Jersey Central's notes amounting to \$1,500,000 and due Sept. 22, 1951, and partially to reimburse Jersey Central's treasury for expenditures for property additions subsequent to Oct. 31, 1948, and the balance will be applied to the purchase or construction of property additions subsequent to Dec. 31, 1950, or to repay bank loans incurred since that date in connection with the construction program.

GPU proposes to borrow \$3,500,000 from four banks on its promissory notes maturing in 10 months and bearing interest not in excess

of 3%. The proceeds of the borrowings will be used to purchase the Jersey Central common stock. GPU expects to obtain the funds with which to pay off the bank loans in the late spring or early summer of 1951, either from the issuance and sale of additional shares of its common stock or as a result of funds being made available to GPU by reason of the sale by its subsidiary, Associated Electric Co., of part or all of the latter's holdings of senior securities of Manila Electric Co.—V. 173, p. 381.

John Hancock Mutual Life Insurance Co.—Large Gain in New Business and Assets—

The company on Feb. 13 issued its 1950 annual report, showing nearly \$11,400,000,000 of insurance in force, an increase of almost \$1,500,000,000 for the year.

Paul F. Clark, President, stated that assets gained 9.8%, a rise of \$263,000,000 to a total of \$2,960,000,000. For the first time since 1944, the average net rate of interest earned on total invested funds exceeded 3%.

The exact figure was 3.02% against 2.96% for 1949. At the year-end, bonds comprised 73% of assets, against 79% two years ago.

Common stocks accounted for 2.4% of the portfolio, compared with less than 1% and mortgage loans advanced from 9% to 14%.—V. 171, p. 1785.

Johnson & Johnson—5% Stock Dividend—

The directors recently declared a 5% common stock dividend, payable March 20 to holders of record Feb. 23.

No fractional shares will be issued in connection with the stock dividend. The holders entitled to fractions of a share will receive cash based on the last market price at which the stock sold on Feb. 23, 1951.—V. 173, p. 201.

Jonas & Naumburg Corp.—Earnings—

Year Ended Oct. 31—	1950	1949
Total income	\$281,352	\$237,926
Total expenses and taxes	271,959	302,712
Net income	\$9,393	\$64,786

*Loss after giving effect to a \$37,562 tax carry-back credit.

To Purchase Own Stock—

Subject to stockholders' approval, tenders are to be invited for the purchase of the company's stock at a price of \$5 per share on March 30, 1951 or \$5.50 per share to March 28, 1952. If the stockholders approve the proposal on Feb. 27 it is presently intended to purchase all stock so tendered up to a maximum purchase of 75,000 shares.—V. 168, p. 1694.

Kaiser Aluminum & Chemical Corp. — \$115,000,000 Private Financing for Expansion—The corporation on Feb. 15 announced the signing of commitments for \$115,000,000 of private financing in connection with its expansion program.

1—Eighteen insurance companies agreed to purchase \$75,000,000 of 3 1/2% first mortgage 25-year bonds, series due 1976.

2—Eight banks will loan Kaiser Aluminum \$40,000,000, at 3 1/2% interest, fully payable in semi-annual installments by Nov. 30, 1955.

The First Boston Corp., of New York, and Dean Witter & Co. of San Francisco, arranged the private financing.

Henry J. Kaiser, President, stated that the objective of the financing is to enable Kaiser Aluminum to increase aluminum production critically needed by the military and the essential civilian economy. The corporation will carry out a \$79,000,000 aluminum expansion program, including:

1—Construction of a 200,000,000-pound-a-year aluminum reduction plant in the New Orleans area—to employ more than 1,000 persons.

2—Building of an adjacent power plant, using natural gas as fuel, to generate the large volume of low cost electricity to be used by the reduction plant.

3—Development of the corporation's bauxite deposits in Jamaica, and construction of mining and transportation facilities.

4—Expansion and modification of the bauxite plant at Baton Rouge, Louisiana, to process Jamaican bauxite and to increase production of alumina by 80% to a total of 540,000 tons annually.

Certificates of necessity have been issued by the Government for the expansion program.

Insurance companies purchasing the \$75,000,000 bond issue include New York Life, Metropolitan Life, The Northwestern Mutual Life, John Hancock Mutual Life, The Mutual Life of New York, Aetna Life, Sun Life of Canada and the Reliance Life of Pittsburgh.

Banks participating in the \$40,000,000 loan are Mellon National Bank and Trust Co., the Chase National Bank of the City of New York, Guaranty Trust Co. of New York, The National City Bank of New York, Bankers Trust Co., The First National Bank of Boston, Bank of the Manhattan Company and The National Bank of Commerce of Houston. The \$40,000,000 bank credit is being made available to the company at this time and will partially be used to retire purchase money mortgages on five of Kaiser Aluminum's plants.—V. 173, p. 476.

Kaman Aircraft Corp.—Files With SEC—

The company on Feb. 7 filed a letter of notification with the SEC covering 20,000 shares of class A non-voting common stock (no par) to be offered at \$6 per share, without underwriting. The proceeds are to be used for working capital to develop and manufacture rotary wing aircraft.—V. 169, p. 2314.

Kimberly-Clark Corp.—Registers With SEC—

The corporation on Feb. 15 filed a registration statement with the SEC covering 200,000 shares of its common stock, no par.

The stock is to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The initial public offering price will be a fixed price to be determined by agreement between the company and Blyth and related to the New York Stock Exchange market price for the stock. The underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale are to be used in connection with the financing of additional facilities of the corporation. This program which is planned for completion in 1953, is estimated to cost \$19,360,000. As of Dec. 31, 1950, \$3,179,000 of such total cost had been provided by the company. The balance of the required funds are to be obtained by borrowings of approximately \$750,000 by Kimberly-Clark Corp. of Canada Ltd.—V. 172, p. 845.

Kimberly Corp., Culver City, Calif.—Files With SEC—

A letter of notification was filed with the SEC on Jan. 29 covering 34,500 shares of capital stock (\$1 par) to be offered at \$2.87 1/2 per share through Morgan & Co., Los Angeles, Calif. The proceeds are to go to three selling stockholders.—V. 172, p. 1830.

(G. R.) Kinney Co., Inc.—Current Sales Up 24.8%—

Month of January—	1951	1950
Sales	\$1,893,000	\$1,517,000

—V. 173, p. 201.

(S. H.) Kress & Co.—Earnings—

Year Ended Dec. 31—	1950	1949	1948	1947
Gross sales	161,657,149	163,923,437	165,366,617	155,359,900
Profit before inc. taxes	20,946,641	16,148,204	20,633,573	20,572,077
Federal income taxes	*8,900,000	6,100,000	7,800,000	7,900,000
Net income	12,046,641	10,048,204	12,833,573	12,672,077
Common shs. outstdg.	2,357,574	2,357,574	2,357,574	2,357,574
Earnings per com. share	\$5.12	\$4.27	\$5.46	\$5.39
No. of stores in oper.	259	256	250	243

*Includes restoration of excess provision for Federal taxes on income for prior years amounting to \$700,000, or \$0.30 per share.—V. 173, p. 201.

(S. S.) Kresge Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949
Sales	294,838,953	288,666,322
Net income after taxes and charges	19,703,401	18,087,317
Capital shares outstanding	5,517,872	5,517,872
Earnings per share	\$3.57	\$3.28

—V. 173, p. 661.

Kroger Co.—To Erect New Warehouse—

Construction of a new warehouse and office building to serve Kroger stores within a 100-mile radius of Pittsburgh, Pa., has been announced by G. F. Knickerbocker, Pittsburgh branch manager for the grocery firm.

The Rust Engineering Co., engineers-contractors, has begun construction of the new building in Pittsburgh and completion date is set for about the end of the year. Rust recently completed a warehouse, similar in design but less than half as large, for Kroger in Atlanta, Ga. The 220,200 square foot structure will replace the present Kroger Pittsburgh warehouse and offices.

The ground was acquired from Atlantic Refining Co.—V. 173, p. 661.

Kropp Forge Co.—Sales at All-Time High—

The company's sales in January climbed to \$1,308,000, the highest in its 115-year history. Roy A. Kropp, President, announced on Feb. 9. The previous monthly high was established in October, 1943, when sales totaled \$1,244,000. Mr. Kropp pointed out that due to recent plant modernization and increased efficiency methods, last month's record sales were handled by a factory staff of 700 persons, compared with 1,400 in October, 1943.

Mr. Kropp also reported that the company's backlog of orders has risen to approximately \$16,000,000, which figure include an order in excess of \$7,000,000 for tank parts received by its wholly owned subsidiary, Kropp Forge Ordnance Co., from the Detroit Tank Arsenal. Approximately 42% of the company's total production now is on war orders, he added.—V. 173, p. 202.

Lane Bryant, Inc.—January Sales Increased 26.6%—

Month of January—	1951	1950
Net sales	\$4,095,630	\$3,234,674

—V. 173, p. 202.

Leath & Co. (Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949
Net sales	\$10,038,588	\$9,629,185
Profit before income taxes	1,473,198	1,109,337
Federal income taxes	710,000	455,000
Net income	\$763,198	\$654,337
Preferred dividends paid	52,193	52,395
Common dividends paid	297,182	297,052
Common shares outstanding	149,522	149,522
Earnings per common share	\$4.78	\$4.05

—V. 171, p. 753.

Lehigh Coal & Navigation Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net income after charges and taxes	\$2,625,989	\$2,263,208	\$3,495,932
Capital shares outstanding	1,929,127	1,929,127	1,929,127
Earnings per share	\$1.36	\$1.17	\$1.81

Lehigh Navigation Coal Co. Inc., a subsidiary, showed a profit of \$70,004 in 1950 against a loss of \$475,998 in 1949.

Liquidation of an old corporation, jointly owned with other companies, was completed during the year and introduced a non-recurring loss item of approximately \$125,000 into the 1950 income figures.

Lehigh and New England RR. Co., a wholly owned subsidiary, had a record year, earning \$2,030,775 in 1950 against \$1,633,233 for 1949.

Robert V. White, President, pointed out that in 1949 the consolidated net income included approximately \$290,000 net profit from real estate and securities sales while this year's income was, to a considerably greater extent, the result of ordinary operations.—V. 172, p. 2481.

Libby, McNeill & Libby—Acquisition—

The company has acquired the Mount Vernon and Grandview, Wash., frozen food plants of Polar Frosted Foods, Inc., a subsidiary of Pacific American Fisheries, Inc. for \$900,000.—V. 172, p. 1634.

Lone Star Cement Corp. (& Subs.)—Earnings—

Period End. Dec. 31—	1950—3 Mos.	1949—12 Mos.	1948—12 Mos.	1947—12 Mos.
Sales	\$16,293,956	\$16,296,947	\$64,402,962	\$63,959,442
Profit before inc. taxes	4,955,002	3,960,555	16,935,321	14,637,603
Federal income taxes	*2,428,495	1,134,356	*7,000,000	4,330,000
Net income	\$2,526,507	\$2,826,239	\$9,935,321	\$9,807,603
Common shares outstdg.	948,597	948,597	948,597	948,597
Earnings per com. share	\$2.66	\$2.98	\$10.47	\$10.34

*Includes \$800,000 Federal excess profits tax.—V. 173, p. 477.

Long Island RR.—Earnings—

December—	1950	1949	1948	1947
Gross from railway	\$3,535,573	\$3,802,985	\$3,964,290	\$3,841,831
Net from railway	*642,397	481,122	26,684	152,051
Net ry. oper. income	*1,245,780	*217,758	*785,117	*672,352
From Jan. 1—				
Gross from railway	49,316,227	49,996,234	52,671,314	47,783,140
Net from railway	6,444,007	5,591,491	5,142,759	7,174,308
Net ry. oper. income	*2,150,223	*3,025,911	*4,233,148	*2,190,366

*Deficit.—V. 173, p. 567.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earnings—

12 Months Ended Dec. 31—	1950	1949
Operating revenues	\$30,311,481	\$27,087,413
Operation	13,253,308	11,007,936
Maintenance	2,333,170	2,076,811
Depreciation	3,036,000	2,645,000
Taxes (other than income taxes)	1,734,887	1,575,564
Provision for income and excess profits taxes		
Federal income	3,632,000	2,669,300
Federal excess profits	172,000	
State income	237,000	178,700

Net operating income \$5,913,116 *\$6,934,102
Other income—from non-utility operations 133,367 163,842

Gross income \$6,046,483 *\$7,097,944
Income deductions 1,454,573 2,441,634

Net income \$4,591,910 \$4,656,310
Dividends on 5% cumulative preferred stock 100,000 100,000
Dividends on 5% cumulative preferred stock 976,019 976,018
Dividends on common stock 2,106,000 1,923,665

*Before deducting special amortization of \$525,200.—V. 172, p. 1831.

Magnavox Co.—Reports Record Sales—Plans Expansion—

R. A. O'Connor, Chairman of the Board, on Feb. 14 stated that the indicated continuing high rate of production of civilian plus military products points to good earnings in the foreseeable future that will justify the increased quarterly dividend rate from 25 cents to 37 1/2 cents per share. The company's earnings have been considerably in excess of its dividend rate for the past several years.

The record sales of \$25,790,000 for the six months ended Dec. 31, 1950, the first half of the current fiscal year, reflect an increase of 87% over the same 1949 period when sales were \$13,770,000. In spite of higher taxes, including excess profits taxes, profits more than doubled from \$1.17 per share for the six months of 1949 to \$2.53 for the 1950 period. Mr. O'Connor pointed out that while military materials were a very small part of last year's sales, the present large military backlog of orders will supplement current civilian production of television and radio-phonographs in increasing volume month by

month as these military contracts progress from the engineering to the production stage. While production of television and radio-phonographs will undoubtedly be curtailed in the coming months by production restrictions, a smooth transition to a larger volume of military production is anticipated.

Frank Freimann, President, gave a progress report on the company's construction program to increase production facilities at its Greenville plant, and obtained approval for additional plant construction at Fort Wayne. He reported a high rate of sale of television and radio-phonographs at both the retail and wholesale level stating that the company has large back orders which, on many items, will absorb available production and material capacity for several months.—V. 172, p. 1929.

Maryland & Pennsylvania RR.—Debt Readjustment—

The company is submitting to security holders a readjustment plan providing for the extension of approaching bond and note maturities and setting up a program for gradual debt reduction.

The major provisions of the plan are:
The maturity of a note held by Mercantile Trust Co., Baltimore, due March 1, 1951 will be extended to March 1, 1961 by the issuance of a note in exchange.

The maturity of the first mortgage bonds, due March 1, 1951 will be extended to March 1, 1961, and present interest rate of 4% will be modified so that 2% will be fixed and 2% contingent upon earnings. Contingent interest would be fully cumulative.

The maturity of the consolidated A and E bonds, due Oct. 1, 1963, will be extended to Oct. 1, 1993, and present interest rate of 6% will be modified so that 2% will remain fixed and 4% contingent on earnings, but fully cumulative.

The \$10,000 first income mortgage bonds in the hands of the public, due April 1, 1951 will be exchanged for an equal amount of extended first mortgage bonds.

A sinking fund will be established to provide for the reduction of funded debt.

The authorized capital stock will be changed from \$100 to \$50 per share and an additional 4,398 shares will be issued to public holders of first mortgage bonds and consolidated mortgage bonds, on the basis of four shares for each \$1,000 of bonds held.

To become effective the plan must receive the assent of holders of 80% of the consolidated mortgage bonds and 75% of each class of all other outstanding securities affected.—V. 173, p. 477.

Massachusetts Investors Second Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Com.—

The corporation on Feb. 9 filed a registration statement with the SEC covering 400,000 shares of capital stock, to be underwritten by Vance, Sanders & Co., Boston, Mass.—V. 171, p. 559.

Master Electric Co.—10% Stock Distribution—

The directors on Feb. 13 declared a 10% stock dividend on the common stock, payable March 26 to holders of record March 12, 1951. Scrip certificates will be issued for fractional shares. This action will increase the issued and outstanding common shares from 499,864 shares as at present, to a total of 549,850 shares.

The directors also declared a quarterly cash dividend of 40 cents per share, payable March 10 to common stockholders of record Feb. 23, 1951.—V. 171, p. 2198.

May Department Stores Co.—Plans Stock Dividend—

The stockholders will vote June 5 on a proposal to increase the authorized common stock from 5,000,000 to 10,000,000 shares to provide for a contemplated 100% stock dividend.

Morton May, President, stated he would recommend to the board, if and when additional shares are issued, an initial cash dividend on the increased number of common shares at the quarterly rate of 45 cents per share.—V. 172, p. 1234.

McCord Corp.—Earnings—

Three Months Ended Nov. 30—	1950	1949
Sales	\$8,037,787	\$6,783,403
Profit before income taxes	1,120,008	923,326
Federal income taxes	607,244	361,395
Net income	\$512,764	\$571,931
Common shares outstanding	383,956	383,956
*Earnings per common share	\$1.27	\$1.43

*After preferred dividend requirements.—V. 172, p. 2025.

McCrory Stores Corp.—Plans 2-for-1 Stock Split—

The directors on Feb. 15 discussed a proposal to split the common stock on a basis of two shares for one. Formal action on this proposal will be taken at the next meeting of the board on March 22, 1951.—V. 173, p. 661.

McIntyre Porcupine Mines, Ltd.—Earnings—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—9 Mos.—1949
Net income after taxes and charges	\$576,476	\$716,330
Capital shs. outstdg.	798,000	798,000
Earnings per share	\$0.72	\$0.90

—V. 169, p. 7.

McKesson & Robbins, Inc. (& Subs.)—Earnings—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Profit before inc. taxes	\$5,889,052	\$4,639,235
Federal income taxes	13,544,258	1,718,958
Net income	\$2,344,794	\$2,920,277
Common shares outstdg.	1,676,790	1,676,790
*Earnings per com. share	\$1.38	\$1.65
Net sales	216,964,212	186,452,867

*After preferred dividends. Includes excess profits taxes.—V. 172, p. 1635.

Mercantile Stores Co., Inc.—Four New Directors—

Four new directors have been added to the board, viz: Robert B. Whitney of J. P. Morgan & Co., Incorporated; Garrish H. Milliken, Jr., of Deering, Milliken & Co., Inc.; Morgan A. Casey, Treasurer of Mercantile Stores Co., Inc.; and A. D. Chubbuck, a Vice-President of the latter firm.

The company is one of the larger department stores, owning and operating 50 department stores throughout the United States. These are made up of 29 principal department stores and 30 junior department stores. Its sales aggregated \$125,000,000 in 1950.—V. 173, p. 661.

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings—

(In Canadian Currency)	Quar. End. —9 Mos. End. Sept. 30—	1950	1949
Gross operating revenue	\$5,831,786	\$16,714,379	\$14,315,315
Operating and other expenses, including taxes and depreciation	5,346,216	15,302,418	13,245,504
Net operating revenue	\$485,570	\$1,411,961	\$1,069,811
Financial charges on funded debt and construction loans	448,894	1,279,826	1,402,105

—V. 172, p. 1235.

Michigan Bell Telephone Co.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	13,154,128	11,194,644
Uncollectible oper. rev.	9,861	47,615
Operating expenses	13,144,267	11,147,029
Operating taxes	9,141,286	8,804,400
Net operating income	1,978,961	1,226,652
Net after charges	1,755,180	919,977

—V. 173, p. 382.

Michigan Consolidated Gas Co.—Partial Redemption—

This company has called for redemption on March 1, next, \$570,000 of its first mortgage 3½% bonds due 1969 at 105½% and accrued interest, and \$105,000 of its first mortgage 3½% bonds due 1969 at 102½% plus accrued interest. Payment will be made at the City Bank Farmers Trust Co., 22 William Street, New York, N. Y.—V. 173, p. 202.

Michigan Gas Storage Co.—Plans Expansion—

The company on Feb. 7 asked the FPC for authority to acquire and construct new facilities in Michigan required to handle an additional gas supply which the company expects to receive next winter from Panhandle Eastern Pipe Line Co.

Michigan Gas is proposing to acquire the Riverside Gas Field, in Missaukee County, Mich., for development as a natural gas storage area. In connection with the field, the company would acquire an existing line and facilities owned by Consumers Power Co.

The proposed construction includes approximately 78 miles of line extending from Laingsburg Junction to a point near Pontiac-Mt. Clemens, together with three lateral lines into Consumers' Southeast Division in the Pontiac area, and an additional 7,400-h.p. compressor capacity at the Muskegon River compressor station. The company also would build about 30 miles of line looping its existing Muskegon River-Freedom Junction line, and necessary metering and regulating stations.

Estimated overall capital cost of the acquisition and construction is \$10,866,000, which would be financed by the sale of first mortgage bonds. See V. 173, p. 661.

Miller-Wohl Co., Inc.—January Sales 20.2% Higher—

Period End. Jan. 31—	1951—Month—1950	1951—6 Mos.—1950
Sales	\$1,925,040	\$1,601,195

—V. 173, p. 202.

Minneapolis & St. Louis Ry.—Earnings—

December—	1950	1949	1947	1946
Gross from railway	\$1,777,070	\$1,412,230	\$1,683,103	\$1,659,706
Net from railway	495,175	234,944	574,718	472,184
Net ry. oper. income	184,323	84,589	302,112	201,936
From Jan. 1—				
Gross from railway	20,881,599	18,865,047	20,286,684	18,377,538
Net from railway	5,872,674	3,470,760	4,904,659	4,771,595
Net ry. oper. income	2,502,626	1,356,144	2,279,389	1,914,674

—V. 173, p. 202.

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Earnings—

December—	1950	1949	1947	1946
Gross from railway	\$2,773,779	\$2,387,478	\$2,864,089	\$2,834,735
Net from railway	135,621	*78,952	266,905	396,863
Net ry. oper. income	*163,252	*143,446	*28,361	3,928
From Jan. 1—				
Gross from railway	38,369,978	35,430,968	37,010,433	32,888,486
Net from railway	7,083,772	5,782,096	6,541,378	5,999,899
Net ry. oper. income	2,399,742	1,931,476	2,510,339	2,033,179

*Deficit.—V. 173, p. 477.

Minnesota Mining & Manufacturing Co.—Plant Damaged—Normal Production Underway—

Normal production was underway on Feb. 13 in all St. Paul plants of this company except in the minerals building, which was wrecked by an explosion on Feb. 8. Damage was estimated at \$1,000,000.

R. P. Carlton, President, said that despite the blast, the company foresaw little difficulty in meeting customer needs for any of its products.

The minerals building included 37,900 square feet of floor space, or less than 2% of the 2,000,000 square feet of plant area which the firm operates in St. Paul alone.—V. 173, p. 558.

Mission Appliance Corp.—Statement Withdrawn—

The registration statement covering a proposed issue of 50,000 shares of 6% cumulative preferred stock (par \$20) was withdrawn on Feb. 9.—V. 173, p. 661.

Mohawk Carpet Mills, Inc. (& Domestic Subs.)—Earnings—

Year Ended Dec. 31—	1950	*1949
Net sales	\$80,103,464	\$56,854,366
Profit before income taxes	9,355,160	5,437,059
Provision for income taxes	4,900,000	2,280,000
Net income	\$4,455,160	\$3,157,059
Capital shares outstanding	531,000	531,000
Earnings per share	\$8.39	\$5.94

*Excludes subsidiaries.—V. 172, p. 1137.

Monarch Machine Tool Co.—Earnings—

Year Ended December 31—	1950	1949
Gross sales	\$7,449,188	\$7,163,630
Net earnings after taxes	597,606	557,286
*Earnings per share	\$1.42	\$1.33

*Based on the 420,000 shares outstanding since the 2-for-1 stock split of last December.—V. 173, p. 202.

Monongahela Ry.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Railway oper. revenue	\$665,717	\$407,469
Railway oper. expenses	386,745	293,047
Net rev. from ry. oper.	\$278,972	\$116,422
Net ry. oper. income	\$79,614	\$125,513

—V. 173, p. 203.

Montgomery Ward & Co., Inc.—Sales Increased 44.1%—

Per. End. Jan. 31—	1951—Month—1950	1951—12 Mos.—1950
Sales	\$88,571,539	\$61,457,737

—V. 173, p. 203.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$6,251,497	\$7,214,178
Uncollectible oper. rev.	13,849	31,450
Operating revenues	\$6,237,648	\$7,182,728
Operating expenses	6,416,218	6,673,625
Operating taxes	983,541	763,113
Net operating income	\$837,889	\$745,990
Net after charges	668,926	560,076

—V. 173, p. 382.

Muntz TV, Inc.—Earnings—New President—

RESULTS FOR NINE MONTHS ENDED DEC. 31, 1950	1950
Net sales	\$18,643,507
Net income after taxes	533,953
Common shares outstanding	1,013,994
Earnings per common share	\$0.53

NOTE—Comparative figures for the previous year are not available as the company was organized as a Delaware corporation in May, last year.

The nine months' report showed that total assets had increased to \$5,718,661 and earned surplus stood at \$641,248 as of Dec. 31. Earl W. Muntz, formerly Executive Vice-President, has been elected President, and Thomas E. Courtney, former President, has been elevated to Chairman of the Board.—V. 171, p. 2198.

Mutual Life Insurance Co. of New York—Earnings Up

Investment income in 1950 was \$5,000,000 greater than the amount required to maintain the policy reserves to meet future benefits promised to policyholders and their beneficiaries. The "excess investment earnings" in 1950 compared with \$2,400,000 in 1949, \$225,000 in 1948, and with an interest "deficiency" of \$676,000 in 1947.—V. 173, p. 1359.

Nashawena Mills—Earnings—

Period Ended—	12 Months Nov. 30, '50	12 Months Nov. 30, '49	11 Months Nov. 30, '48
Net sales	\$7,288,117	\$7,989,999	\$9,123,828
Profit before taxes	464,105	164,012	1,442,945
Federal income taxes	192,000	65,000	595,000
Net income	\$272,105	\$99,012	\$847,945
Capital shares outstanding	73,000	73,000	73,000
Earnings per share	\$3.72	\$1.36	\$11.62

—V. 171, p. 1184.

Nashville, Chattanooga & St. Louis Ry. — Secondary Offering—a secondary distribution of 4,220 shares of common stock (par \$100) was made on Feb. 9 on the New York Stock Exchange by Shields & Co., and Estabrook & Co., at \$69 per share (net), with a dealer's discount of \$1.50 per share. The offering was oversubscribed and the books closed.—V. 173, p. 662.

National Shirt Shops of Delaware, Inc.—Sales—

Month of January—	1951	1950
Sales	\$354,360	\$356,862

—V. 173, p. 203.

Natamas Co.—Sales Increased—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross sales	\$846,789	\$787,901

—V. 170, p. 8.

Natural Resources Fund, Inc.—5-Cent Dividend—

The directors have declared a quarterly dividend of five cents per share from investment income, payable Feb. 28 to stockholders of record Feb. 20. On Nov. 30, last, this Fund paid a quarterly dividend of four cents per share from investment income and a dividend of ten cents a share from realized security profits.—V. 173, p. 9.

Nehi Corp.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Profit before income taxes	\$1,615,030	\$1,620,725	\$1,578,857
Federal and State income tax	750,000	680,000	760,000
Net income	\$865,030	\$940,725	\$1,118,857
Capital shares outstanding	1,030,000	1,030,000	1,030,000
Earnings per share	\$0.84	\$0.91	\$1.09

—V. 172, p. 1635.

New England Electric System—Sale, Etc.—

The company on Feb. 14 was authorized by the SEC to acquire a \$3,540,000 note of What Cheer Associates, Inc., as part consideration for the sale of its interest in United Electric Rvs. Co. to What Cheer. The total purchase price for United Electric is \$4,700,000. The \$1,160,000 balance is to be paid in cash. The note is payable \$500,000 on Dec. 1, 1951, and \$500,000 annually thereafter (the last such payment being \$540,000); and the note will bear 4% interest.—V. 173, p. 662.

New England Power Co.—Bids for Bonds—

The company will up to noon (EST) on Feb. 19 receive bids at its office, Room 1109, 441 Stuart St., Boston 16, Mass., for the purchase from it of \$12,000,000 first mortgage bonds, series D, dated Feb. 1, 1950, and due Feb. 1, 1981.

The net proceeds from the sale of the series D bonds will be used to pay bank borrowings aggregating not more than \$10,500,000 which will be evidenced by 2½% notes due May 31, 1951, and the balance will be used to reimburse the treasury for construction expenditures or to pay for future construction work. Such borrowings will be payable in varying amounts to The First National Bank of Boston, The Chase National Bank of the City of New York, Central Hanover Bank & Trust Co., Irving Trust Co. and The New York Trust Co. The proceeds of the notes issued under the bank letter agreement temporarily financed a portion of past construction expenditures.

FINANCING PLANS—The company's construction program, as now scheduled for the period from Dec. 1, 1950, through Dec. 31, 1952, is estimated to cost about \$29,700,000. In addition, the company had notes payable to banks issued under its bank letter agreement, amounting to \$4,500,000 at Dec. 1, 1950.

To finance temporarily its new money requirements the company expects to borrow from banks from time to time under its bank letter agreement or make other arrangements with banks or others for borrowings. The company also expects to do permanent financing from time to time, the proceeds of which will be used to retire bank or other debt and to pay for construction, through the issuance and sale of additional bonds and preferred or common stock—bonds and stock to be issued and sold in substantially equal proportions. Under Massachusetts law bonds issued by this company may not exceed the amount actually paid in for its capital stock plus the amount of surplus invested in plant.

It is estimated that to pay the company's notes payable to banks at Dec. 1, 1950, amounting to \$4,500,000, and to permanently finance the above construction program amounting to \$29,700,000 will require the company to issue securities totaling about \$32,000,000 prior to Dec. 31, 1952, including the \$12,000,000 of series D bonds which it is now proposing to issue, and the balance of the cash required will be obtained mostly from charges to depreciation and amortization expense and retained net income.

The company on Feb. 12 received SEC authorization to issue and sell, at competitive bidding, \$12,000,000 of first mortgage bonds, series D, due Feb. 1, 1981.—V. 173, p. 568.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
	\$	\$
Operating revenues	49,366,735	45,880,740
Operating expenses	35,547,067	35,270,076
Federal taxes on inc.	3,806,865	2,136,411
Other operating taxes	2,852,862	2,575,314
Net operating income	7,159,941	5,898,939
Other income (net)	Dr224,321	Dr132,317
Total income	6,935,620	5,766,622
Interest deductions	1,789,071	1,896,059
Net income	5,146,549	3,870,563
Dividends	2,333,551	2,333,551
Earnings per share	\$2.31	\$2.49
—V. 173, p. 383.		

Thomas Steel Earnings

New York Connecting RR.—Earnings—				
December—	1950	1949	1948	1947
Gross from railway	\$304,705	\$780,916	\$293,967	\$678,879
Net from railway	161,322	661,317	32,952	516,596
Net ry. oper. income	125,243	636,832	20,723	491,415
From Jan. 1—				
Gross from railway	3,112,554	2,935,107	3,114,355	2,678,605
Net from railway	1,265,514	1,102,357	1,067,409	763,511
Net ry. oper. income	727,704	732,196	730,397	634,287

—V. 173, p. 106.

New York, New Haven & Hartford RR.—Earnings—

Period End. Dec. 31—				
1950—Month—	1949	1950—12 Mos.—	1949	
Railway oper. revenue	15,010,480	12,269,708	150,764,985	144,690,868
Railway oper. expenses	10,000,558	10,457,727	115,075,645	117,145,462
Net rev. fr. ry. ops.	5,009,922	1,811,981	35,689,340	27,545,406
Net ry. oper. income	1,229,841	40,570	10,902,811	7,528,998

*Deficit.—V. 173, p. 106.

New York State Electric & Gas Corp.—Partial Redemption—

This corporation has called for redemption on March 30, next, 675 outstanding shares of 4.50% cumulative preferred stock at \$103.25 per share plus accrued dividends to the redemption date. Funds for such redemption have been deposited with Chemical Bank & Trust Co., redemption agent, 165 Broadway, New York 15, N. Y.—V. 172, p. 2482.

New York State Natural Gas Corp.—Asks FPC To Authorize Acquisition—

The corporation on Feb. 5 asked the FPC to authorize it to acquire the South Bend storage area in Armstrong and Indiana Counties, Pa., and to construct facilities necessary to utilize the area for the underground storage of natural gas.

The South Bend pool is expected to have a storage capacity of 13,000,000 cubic feet of gas, with deliverability of 100,000,000 cubic feet or more per day. New York State Natural proposes to acquire the properties from The Peoples Natural Gas Co. The additional gas which would be made available through operation of the pool would be delivered to Peoples and The East Ohio Gas Co., both of which are affiliates of New York State Natural in the Consolidated Natural Gas Co. system.

The application says that in order to inject and withdraw gas from the South Bend pool and make delivery to Peoples and East Ohio, a 77-mile, 20-inch transmission line would be built between the storage area and a point on the Ohio-Pennsylvania State Line in Lawrence County, Pa.

New York State Natural also plans to build a total of approximately 17 miles of field lines and a 12,000-h.p. compressor station in the storage area.

Total estimated capital cost of the project is \$8,969,100, which would be financed by the issuance and sale of securities by New York State Natural to its parent company, Consolidated Natural.—V. 172, p. 1832.

New York Telephone Co.—Earnings—

Period End. Dec. 31—				
1950—Month—	1949	1950—12 Mos.—	1949	
Operating revenues	44,649,744	40,072,616	498,214,760	442,988,542
Uncollectible oper. rev.	64,769	151,545	1,800,571	1,508,802
Operating revenues	44,584,975	39,921,071	496,414,189	441,479,740
Operating expenses	32,055,416	29,895,275	355,750,663	342,155,151
Operating taxes	7,032,021	5,737,721	83,650,077	60,322,783
Net operating income	5,497,538	4,288,075	57,013,449	39,001,806
Net after charges	4,803,828	4,253,866	46,501,955	28,802,685

—V. 173, p. 568.

(J. J.) Newberry Co.—Jan. Sales Increased 20.1%—

Month of January—		
1951	1950	
Sales	\$9,077,746	\$7,560,349

—V. 173, p. 203.

Niagara Mohawk Power Corp.—Seeks Loan Approval

The corporation on Feb. 13 applied to the SEC for authorization to borrow an aggregate of \$35,000,000 from time to time during 1951 on notes maturing Dec. 31, 1951, but with an option of renewal for a period of an additional year.

Proceeds of the sale of such notes will be used for the construction of additional utility plant. The notes would bear interest at the minimum rate generally being charged by New York City banks for prime 90-day commercial loans; and Niagara would pay each of the participating banks a commitment fee at the rate of 1% per annum for the period from Jan. 2, 1951, on the average daily difference between the amount of the bank's commitment and the amount borrowed under the loan agreement.

The company estimates that it will require not less than \$52,000,000 during the year 1951 for the construction of additional utility plant, particularly steam and hydro-electric generating capacity. It is anticipated that the amount required, in addition to the \$35,000,000 of bank borrowings, will be provided from depreciation accruals, salvage recoveries and retained earnings.

The SEC has given interested persons until Feb. 21, 1951, to request a hearing.—V. 173, p. 562.

Noma Electric Corp.—Earnings—

Period End. Dec. 31—				
1950—3 Mos.—	1949	1950—6 Mos.—	1949	
Net sales	\$14,703,734	\$12,199,985	\$24,548,051	\$20,534,578
Net inc. after taxes	649,719	591,015	1,079,953	1,005,035
Capital shs. outstdg.	816,224	649,579	816,224	649,579
Earnings per share	\$0.80	\$0.73	\$1.32	\$1.23

*Based on 816,224 shares of capital stock currently outstanding which reflects the payment of a 25% stock dividend on Jan. 30, 1951.—V. 172, p. 1236.

Nopco Chemical Co.—Earnings—

Year Ended Dec. 31—		
1950	1949	
Net sales	\$19,275,683	\$16,865,029
Surplus after taxes and preferred dividends	1,254,487	540,870
Common shares outstanding	241,848	220,109
Earnings per common share	\$5.19	\$2.46

*After preferred dividends.—V. 173, p. 383.

North American Oil Consolidated—Dissolution Voted—

The stockholders on Jan. 30 approved a plan for voluntary dissolution of the company, recently sold to General American Oil Co. of Texas. Under the plan, North American stockholders will receive a total of \$83.53 per share for their stock. Of this amount, \$80 will come from the purchase price paid by General American and the balance from securities and other liquid assets which North American retained. These are expected to yield \$3,692,000 net in cash.

The company's properties were sold under an agreement whereby \$19,000,000 will be paid by the purchasing company from production. Tevis F. Morrow now owns 264,122 shares, or 97.225% of the outstanding shares of North American.—V. 172, p. 2382.

Northern Ohio Telephone Co.—Trustee Appointed—

The Bankers Trust Co., New York, N. Y., has been appointed co-paying agent with Central National Bank of Cleveland for \$1,600,000 of first mortgage 2½% bonds due Nov. 1, 1980.—V. 170, p. 1917.

Northern States Power Co., Minn. (& Subs.)—Earnings—

12 Months Ended Sept. 30—		
1950	1949	
Operating revenues	\$79,313,863	\$74,331,656
Gross income after taxes	16,553,827	15,797,263
Total income deductions	3,961,104	3,225,356

Net Income		
1950	1949	
Preferred dividends	1,950,000	1,550,000
Common dividends	7,757,549	6,653,841
Common shares outstanding	11,084,904	9,505,429
Earnings per common share	\$0.96	\$1.12

—V. 172, p. 2128.

Northwestern Bell Telephone Co.—Earnings—

Period End. Dec. 31—				
1950—Month—	1949	1950—12 Mos.—	1949	
Operating revenues	10,367,917	9,004,582	117,416,275	105,030,150
Uncollectible oper. rev.	17,002	25,358	262,805	249,612
Operating revenues	10,350,915	8,979,224	117,153,470	104,780,538
Operating expenses	7,478,503	7,104,448	85,368,817	79,826,387
Operating taxes	1,572,925	896,317	15,736,870	13,024,235
Net operating income	1,299,487	976,459	16,047,783	11,929,916
Net after charges	1,134,936	781,807	12,820,298	9,791,436

—V. 173, p. 383.

Norwich Pharmacal Co. (& Wholly-Owned Subs.)—

Year Ended Dec. 31—			
1950	1949	1948	
Net sales	\$13,565,000	\$12,251,688	\$11,447,172
Net income after taxes and charges	1,360,000	1,263,160	1,262,105
Common shares outstanding	800,062	796,287	796,287
Earnings per common share	\$1.64	\$1.59	\$1.59

—V. 172, p. 2128.

Ohio Bell Telephone Co.—Earnings—

Period End. Dec. 31—				
1950—Month—	1949	1950—12 Mos.—	1949	
Operating revenues	11,763,338	10,359,099	128,870,864	117,618,897
Uncollectible oper. rev.	10,649	39,723	220,021	372,340
Operating revenues	11,752,689	10,319,376	128,650,843	117,246,557
Operating expenses	8,025,684	7,196,337	86,391,475	83,141,893
Operating taxes	2,124,517	1,582,821	22,486,494	17,383,957
Net operating income	1,602,188	1,540,218	19,772,874	16,720,707
Net after charges	1,612,283	1,555,895	19,573,271	16,680,012

—V. 173, p. 383.

Oklahoma Gas & Electric Co.—Plans Expansion, Etc.—

The company plans to build an \$8,750,000 power plant on a 60-acre tract near Sulphur, Okla., which will have an initial capacity of 66,000 kw. and will increase the generating capacity by approximately 17%.

The cost of the new construction will be financed, in part, by the sale of additional securities.—V. 173, p. 203.

Oregon Fibre Products Corp.—Expansion Planned—

The company has borrowed \$2,000,000 from the RFC to finance in part construction of a \$4,000,000 plant at Pilot Rock, Ore. The remainder of funds required has been obtained through private sources. The new plant will turn out hardboard and softboard lumber.

Oregon-Washington RR. & Navigation Co.—Partial Redemption—

This company has called for redemption on April 1, 1951, through operation of the sinking fund, \$542,000 of refunding mortgage bonds, series A, 3% due Oct. 1, 1960, at 101% and accrued interest. Payment will be made at the office of the company, Room 2822, 120 Broadway, New York 5, N. Y.—V. 171, p. 951.

Outboard Marine & Manufacturing Co. (& Subs.)—

3 Months Ended Dec. 31—			
1950	1949	1948	
Net sales	\$3,815,055	\$2,554,301	\$5,333,528
Loss before income taxes	539,255	736,776	\$47,736
Provision for income taxes	—	—	44,000
Net loss	\$539,255	\$736,776	\$93,736
Capital shares outstanding	594,232	594,232	594,232
Earnings per share	Nil	Nil	\$0.01

*Profit.—V. 172, p. 2482.

Pabco Products, Inc.—Earnings—

Period End. Dec. 31—				
1950—3 Mos.—	1949	1950—6 Mos.—	1949	
Net sales	\$8,341,816	\$7,434,607	\$18,550,406	\$10,597,786
Net income after taxes	729,513	569,545	1,497,742	61,844
Common shares outstdg.	1,473,030	1,473,039	1,473,039	1,473,039
Earnings per share	\$0.48	\$0.37	\$0.98	\$0.01

*After preferred dividend requirements.—V. 172, p. 1236.

Pacific American Fisheries, Inc.—Sells Units Plants—

See Libby, McNeill & Libby above.—V. 160, p. 121.

Pacific Can Co.—Earnings—

Year Ended Dec. 31—			
1950	1949	1948	
Net income after taxes	\$561,707	\$483,810	\$646,508
Capital shares outstanding	402,924	402,924	402,924
Earnings per share	\$1.40	\$1.20	\$1.60

—V. 167, p. 1259.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—				
1950—Month—	1949	1950—12 Mos.—	1949	
Operating revenues	38,377,403	33,803,966	427,163,814	381,670,580
Uncollectible oper. rev.	80,812	112,446	1,280,993	1,603,202
Operating revenues	38,296,591	33,691,520	425,882,821	380,067,378
Operating expenses	27,015,998	25,631,038	303,428,589	296,268,479
Operating taxes	6,022,215	4,055,832	65,005,035	43,384,807
Net operating income	5,258,378	4,004,650	57,449,197	40,414,092
Net after charges	4,630,450	3,225,076	45,951,652	28,555,596

—V. 173, p. 478.

Pancoast Oil Co., C. A.—New President—

L. W. Storms, Jr., has been elected President, succeeding F. H. Bally who continues in a consulting capacity.—V. 173, p. 203.

Paramount Motors Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—			
1950	1949	1948	
Net income after taxes	\$272,223	\$260,591	\$238,874
Capital shares outstanding	155,180	155,260	155,260
Earnings per share	\$1.75	\$1.68	\$1.54

*Excludes 103,930 treasury shares.—V. 171, p. 466.

Peoples Drug Stores, Inc.—Sales 9.6% Higher—

Month of January—		
1951	1950	
Sales	\$3,893,645	\$3,551,306
Number of stores in operation	143	141

—V. 173, p. 203.

Philadelphia Co.—Seeks Accounting Adjustments—

The company has applied to the SEC for approval of certain proposed accounting adjustments; and the SEC has given interested persons until Feb. 28, 1951, to request a hearing therein.

The company has been ordered by the Commission to dispose of its interest in its non-utility subsidiary, Pittsburgh Railways Co., and, among other things, to take appropriate steps to liquidate and dissolve. Under a plan for reorganization of Railways consummated as of Dec. 31, 1951, Philadelphia received 50.9% of the new common stock of the reorganized Pittsburgh Railways Co. Among the various accounting adjustments proposed is one involving a write-down of its investments in street railway companies from \$79,885,278, the present gross carrying value, to \$5,476,780, the stated value of the common stock of Railways which Philadelphia owns. The resulting loss of \$74,408,498 is to be written off by charging \$30,414,299 to the "Reserve for Revaluation of Assets," \$10,886,652 to the reserve for payments made by Philadelphia under guarantees and not returned, \$14,454,896 to deferred interest and rents received and receivable, \$699,993 to paid-in surplus, \$2,737,935 to capital surplus, and \$15,214,723 to earned surplus. Other adjustments grow out of past transactions by Philadelphia Co. which necessitated certain accounting adjustments over which the Commission reserved jurisdiction.—V. 172, p. 755.

Phillips Petroleum Co.—To Expand Refinery—

The company plans to expand its Okmulgee refinery, including construction of a new catalytic cracker, to be in operation by May, 1953. According to K. S. Adams, President, the cracker will be adaptable for production of components used in aviation gasoline.—V. 173, p. 569.

Piasecki Helicopter Corp.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 2 covering not to exceed 5,000 shares of capital stock to be offered at the market (approximately \$35 per share) to be offered through regular brokers acting as agent for the seller, A. Felix du Pont, Jr.

Calls Convertible Debentures—

The directors on Feb. 13 directed that the convertible debentures due May 1, 1955, be called for redemption on March 30, 1951, at the stipulated redemption price of 102 plus accrued interest to the date of redemption. Debentures are convertible into common stock prior to the redemption date on the basis of eight shares of stock for each \$100 par value of debentures.—V. 172, p. 1033.

Pine Street Fund, Inc., N. Y.—Registers With SEC—

A registration statement was filed with the SEC on Feb. 5 covering 500,000 shares of common stock (par \$1) to be offered at market through Wood, Struthers & Co., New York. The proceeds are to be used for investment.—V. 170, p. 889.

Piper Aircraft Corp.—Files With SEC—

A letter of notification was filed with the SEC on Feb. 5 covering 25,000 shares of common stock (par \$1) to be offered at market on the New York Curb Exchange (about \$3.50 per share), without underwriting, but the sale will be made through Josephthal & Co., New York. The proceeds are to go to William T. Piper, President, the selling stockholder.—V. 171, p. 560.

Pittsburgh Brewing Co.—Authorized Debt Increased—

The stockholders on Jan. 16 authorized the company to incur indebtedness in an amount not to exceed \$6,000,000. The company states that it has no specific plan for incurring long-term debt. See V. 173, p. 203.

Pittsburgh-Continental Oil Co.—Files With SEC—

The company on Jan. 31 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to acquire leaseholds and equipment and for working capital.

Pittsburgh & Lake Erie RR.—Equipment Trust Certificates Offered— A group headed by Salomon Bros. &

Public Service Co. of Oklahoma—Financing Plans

The company plans to sell a \$10,000,000 bond issue shortly to finance construction expenditures in 1951.

The new issue, according to present plans, will go into registration with the SEC about the middle of March. Public bidding for it is slated to take place about a month later.

This company, a subsidiary of Central & South West Corp., has budgeted more than \$11,000,000 for expansion this year. Of this, about 40% will be applied to construction of a new steam generating plant in southwestern Oklahoma and the remainder will be used for additional distributing facilities.—V. 169, p. 2424.

Purity Bakeries Corp.—Earnings

	12 Wks. End. Dec. 30, '50	25 Wks. End. Dec. 31, '49	52 Weeks End. Dec. 30, '50	52 Weeks End. Dec. 31, '49
*Net income	\$685,873	\$891,882	\$2,879,100	\$2,921,312
Capital shares outstanding	805,045	805,045	805,045	805,045
Earnings per share	\$0.86	\$1.11	\$3.58	\$3.63

*After interest, depreciation, Federal taxes and minority interest.—V. 172, p. 2027.

Radio Corp. of America—New Developments

New technical developments, which will enable the radio and television industry to effect huge savings in defense-strategic materials and still maintain present high quality standards, were disclosed on Feb. 15 by this corporation.

They include an electrostatic picture tube and redesigned loudspeakers, which alone reduce the amount of critical cobalt by 90% in the average television receiver.—V. 173, p. 478.

Ralston Purina Co.—Acquisition

The company has acquired Merit Mills, Inc., with mills in Oklahoma City, Muskogee and Sayre, Okla. and Amarillo, Texas. The manufacturing of Merit feeds will be continued.—V. 173, p. 478.

Republic Steel Corp. (& Subs.)—Earnings

	1950	1949	1948
Year Ended Dec. 31—			
Gross sales	\$88,314,828	\$66,898,258	\$72,000,047
Net income taxes	142,994,711	81,142,323	80,438,382
Federal income taxes	179,200,000	35,000,000	34,000,000
Net income	63,794,711	46,142,323	46,438,382
Common shares outstanding	5,893,103	5,882,604	5,882,604
Earnings per common share	\$10.53	\$7.54	\$7.61

*After preferred dividend requirements. †Including excess profits tax of \$13,400,000.—V. 172, p. 2027.

Rhineland Paper Co.—Registers With SEC

The company on Feb. 15 filed a registration statement with the SEC covering 150,000 shares of its common stock, \$5 par value.

The stock is to be offered for public sale through an underwriting group headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds of the stock sale are to be used as follows: (1) \$1,700,000 to complete the additions and improvements to its property (for which \$1,300,000 has already been expended); (2) \$2,207,000 to reduce long term debt in the principal amount of \$2,150,000 plus premium; and (3) the balance for general corporate purposes, including the replenishing of working capital.

The company, whose mills are located at Rhineland, Wis., is the largest American producer of papers of the greaseproof and glassine types. Approximately 90% of its output is used in the food industries as a packaging and wrapping material. It manufactures no paper for general writing or printing use. The business is integrated and includes timber rights in Canada, and a pulp mill, paper mill and power plant at Rhineland. Much of its product is further processed by converters before being put to final use, and the company itself operates a converting plant which takes a substantial part of the output of the paper machines. The additions now under way include an eighth paper machine, new power plant facilities, various buildings and an evaporating plant which will process waste liquor from the mill.

The company has outstanding only one class of stock, the \$5 par common of which 540,000 shares will be outstanding after the present financing. A dividend rate of \$1.60 is indicated by the current quarterly declaration of 40 cents, which will not apply to the new stock. This compares to \$3 per share paid in 1950 on the old \$10 par stock which was split 2-for-1 in January, 1951.

In the fiscal year ended Sept. 30, 1950, the company reported sales of \$14,752,000 and net income of \$1,484,000 after all charges, equivalent to \$3.81 per share on the present stock and to \$2.75 per share on the stock to be outstanding after the proposed offering.—V. 173, p. 569.

Riegel Textile Corp.—Stock Options Approved

The stockholders on Jan. 25 approved a stock option plan for officers and key employees under which options will be granted on not exceeding 27,940 shares. The stockholders also confirmed the granting of options to 19 officers and employees to purchase an aggregate of 21,500 common shares at \$44 per share. The options are to expire Dec. 28, 1955.—V. 172, p. 755.

Rittenhouse Fund, Philadelphia, Pa.—Registers With SEC—Stock Split 10-for-1

The fund has filed a registration statement with the SEC covering 120,000 participating units to be offered at net asset value. This number was before 10-for-1 division of participating units which was scheduled to go into effect on Feb. 15.—V. 173, p. 569.

Rochester & Pittsburgh Coal Co.—Note Privately Placed—The company recently placed privately with the Mutual Benefit Life Insurance Co. a \$2,500,000 4% unsecured promissory note due 1951 to 1960, inclusive, at 100% of principal amount.

The proceeds are to be used for expansion and working capital.—V. 173, p. 204.

Rockwell Manufacturing Co.—To Build New Plant

Company will build a new 150,000 sq. ft. manufacturing plant in Tupelo, Miss. W. F. Rockwell, Jr., President, announced on Feb. 7.

This company, a diversified organization with 14 plants across the country, builds a wide variety of products. Among them are valves, gaskets and regulators, water meters, taxi meters, fare registers, cash registers, and is the nation's largest manufacturer of power tools. It is expected that ground will be broken for the new Mississippi plant within 30 days.—V. 173, p. 569.

Rome Cable Corp.—Expansion, etc.

	1950—3 Mos.—1949	1950—9 Mos.—1949
Period End. Dec. 31—		
Net income after taxes	\$351,353	\$164,227
Earnings per com. share	\$0.82	\$0.41

The Signal Corps has awarded the company a sizable contract for the manufacture of a special communication wire. This will necessitate the construction of a new building in Rome, N. Y., and additional plans for working capital. Arrangements are being made with the company's banks and two insurance companies to handle this financing, details of which are not yet ready. Application is being made for accelerated amortization of the building under a Certificate of Necessity. The government will provide all necessary equipment, and production is expected to start in the late spring.—V. 172, p. 13.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales 13.1% Higher

	1951	1950
Month of January—		
Sales	\$1,128,987	\$997,974

—V. 173, p. 204.

Rotary Electric Steel Co.—Earnings

	1950	1949
Year Ended Dec. 31—		
Net sales	\$31,056,660	\$16,775,296
Net income after taxes	2,150,170	1,287,063
Common shares outstanding	193,676	193,676
Earnings per common share	\$11.10	\$6.65

—V. 172, p. 1636.

St. Clara College of Sinsinawa, Wis.—Notes Placed

It was announced on Feb. 9 that \$1,400,000 of direct obligation notes have been placed privately. For details, see V. 173, pp. 204 and 107.

St. Joseph Lead Co.—Expansion Program

Andrew Fletcher, President, reports that the company, in compliance with the desire of the Defense Minerals Administration, will endeavor to complete in the next three years its \$15,000,000 expansion program which had been planned for the 10-year period of 1950-1960. As the company had on Dec. 31, 1950, roughly \$29,000,000 of cash and short-term securities, no outside financing is contemplated for the expansion program, he said.—V. 172, p. 2027.

Salem Gas Light Co.—Financing Authorized

The SEC on Feb. 17 announced the issuance of an order authorizing bond and common stock financing by this company, a subsidiary of New England Electric System. See details in V. 173, p. 569.

(B. F.) Saul Co., Washington, D. C.—Files With SEC

The company on Jan. 31 filed a letter of notification with the SEC covering \$11,500 5% promissory notes of William J. and Margaret M. Rowan and Raymond T. and Beatrice C. Brown. The notes will be sold by B. F. Saul Co. for its own account and the proceeds used to reimburse it for money advanced to the issuers.—V. 173, p. 663.

Savage Arms Corp.—Earnings

	1950	1949	1948
Year Ended Dec. 31—			
Net income after taxes and charges	\$3,102,250	\$2,205,800	\$1,910,644
Capital shares outstanding	670,860	670,860	670,860
Earnings per share	\$4.62	\$3.29	\$2.85

*Includes operations of wholly owned subsidiary, C. V. Hill & Co., Inc., from the date of acquisition, April 23, 1950, to Dec. 31, 1950.—V. 171, p. 2514.

Sayre & Fisher Brick Co.—Defers Div. Action

The directors on Jan. 29 voted to withhold the payment of the usual first quarter dividend. This action, it was said, was taken despite the fact that earnings for 1950 were the highest since the reorganization and backlog is substantial. This step was necessary, the announcement added, because of the expenditure of a substantial part of working capital in completing the expansion program, general uncertainty in the construction industry and high excess profits taxes.

"Dividends will be resumed at the earliest possible moment, considering working capital requirements and the stabilization of the industry," the announcement concluded.—V. 171, p. 2404.

Seeman Brothers, Inc. (& Wholly-Owned Subs.)—

	1950	1949	1948
Three Months Ended Dec. 31—			
Net income after taxes	\$134,199	\$175,133	\$283,275
Common shares outstanding	312,600	312,600	312,600
Earnings per common share	\$0.43	\$0.47	\$0.82

*After dividend requirements on the preferred stock then outstanding.—V. 173, p. 384.

Selected American Shares, Inc.—Assets Rise

	Jan. 31, '51	Dec. 31, '50
As of—		
Total net assets	\$20,351,825	\$19,035,503
Net assets per share	\$13.56	\$12.72

—V. 173, p. 365.

Selected Industries Inc.—To Vote on Merger

See Tri-Continental Corp. below.—V. 173, p. 663.

Sherneth Corp.—Interest Payment

The directors have approved a distribution of 2½% on the 5¼% income bonds maturing Jan. 1, 1956, payable March 1, 1951, to holders of record Feb. 19.—V. 170, p. 1808.

Shoe Corp. of America (& Subs.)—Sales

	1951	1950
Four Weeks Ended Jan. 27—		
Retail sales	\$2,699,057	\$2,124,006
Retail units in operation	439	422

For comparative purposes, sales for the January period of 1950 of Gallenkamp Stores Co. (acquired as of July 1, 1950) have been included in the above figures. Number of retail units operated at the end of the January period of 1950, include those of Gallenkamp Stores Co.

Consolidated subsidiaries are Block Shoe Stores, Inc., Gallenkamp Stores Co. and Schiff Shoe Co.—V. 173, p. 570.

Simonds Saw & Steel Co. (& Subs.)—Earnings

	1950	1949
Year Ended Dec. 31—		
Sales	\$34,987,384	\$22,591,099
Net income after taxes and charges	4,851,118	1,712,866
Common shares outstanding	497,000	497,000
Earnings per common share	\$9.76	\$3.45

—V. 172, p. 1834.

Sinclair Oil Corp.—To Change Dividend Dates

The directors on Feb. 8 decided to change the dividend payment dates on the common stock so that all future quarterly dividends declared in a calendar year would be paid within the same calendar year. Quarterly dividends when declared will be payable on the 15th day of the months of June, September and December of this year and on the 15th day of the months of March, June, September and December thereafter.

The matter of declaration of dividends will be considered by the board at its meetings in the months of January, April, July and October. The next meeting of the board for consideration of the quarterly dividend payment will be held in April and the dividend declared at that meeting will be payable on June 15.—V. 173, p. 663.

Southern California Edison Co.—Bids for Bonds

Sealed written bids will be received by the company at its office, 601 West Fifth St., Los Angeles 53, Calif., up to 8:30 a.m. (PST) on Feb. 20 for the purchase from it of \$35,000,000 first and refunding mortgage bonds, series C, due 1976.—V. 173, p. 663.

Southern Pacific Co.—To Add to Equipment

Purchase of 7,000 more freight cars has been authorized by this company, it was announced on Feb. 15 by A. T. Mercier, President. The new cars, he said, will be constructed in Southern Pacific shops and under contract by car building companies. They will supplement 8,050 ordered in 1950 of which more than 3,000 are in service with the bulk of the remainder scheduled for delivery by the end of July.

The 7,000 cars authorized on Feb. 15 will consist of 5,500 box cars, 1,000 gondolas and 500 hopper cars. The new authorization brings to 35,900 the number of freight cars acquired or authorized by Southern Pacific since the end of World War II. Acquisition of the additional large number of cars, Mr. Mercier said, is a further step to meet the expanding needs of industry and agriculture in territory served by Southern Pacific and the increase in freight traffic resulting from the present national emergency.

In addition to its own freight car acquisition and orders, Southern Pacific's postwar commitments for new rolling stock have included half the cost of 10,100 refrigerator cars for Pacific Fruit Express Co. of which Southern Pacific is half owner.

Prior to the Feb. 15 authorization, Southern Pacific's postwar expenditures and commitments for new rolling equipment of all kinds totaled \$318,700,000. Cost of the 7,000 new cars will be determined on receipt of bids.—V. 173, p. 663.

Southwestern Public Service Co.—Offering Oversubscribed

The company on Feb. 15 announced that its offering of 233,576 shares of common stock has been oversubscribed. Total subscriptions amounted to 283,508

shares, or approximately 121% of the number of shares offered.

Subscriptions were received for 208,076 shares, or about 89% of the offering, pursuant to the stockholder preemptive rights to purchase the new stock in the ratio of one new share for each 13 shares held on the record date. Additional subscriptions were received, pursuant to the excess subscription privilege, for 75,432 shares, or about 32% of the offering. The excess subscriptions will accordingly be allotted approximately in the ratio of one share for each three shares covered by such additional subscriptions. See V. 173, p. 664.

Southwestern States Telephone Co.—Proposed Financing

The company on Jan. 22 petitioned the Arkansas P. S. Commission for authority to sell 30,000 shares of preferred stock, \$1.25 dividend series, at par (\$25 per share). Arrangements already have been made for the sale of the stock to six insurance companies.

The proceeds would be used to reimburse the company for extensions and improvements already made, and to finance, in part, a \$3,000,000 building program planned for this year. A 1951 construction budget of \$576,000 is contemplated for Arkansas.—V. 171, p. 1611.

Southwestern Virginia Gas Service Corp., Martinsville, Va.—Files With Securities and Exchange Commission

The company on Feb. 8 filed a letter of notification with the SEC covering \$50,000 of 5½% debentures due Feb. 1, 1976, to be underwritten by Bioren & Co., Philadelphia, Pa. and C. T. Williams & Co., Inc., Baltimore, Md. The proceeds are to be used to pay, in part, for the construction of a natural gas pipeline between Martinsville, Va., and the transmission line of the Transcontinental Gas Pipe Line Corp., the application of which is now pending before the Federal Power Commission.—V. 167, p. 2139.

Standard Forgings Corp.—Earnings

	1950	1949	1948
Year Ended Dec. 31—			
Net sales	\$13,796,000	\$14,252,000	\$13,998,000
Net income after taxes	728,037	767,841	919,926
Capital shares outstanding	266,000	266,000	266,000
Earnings per share	\$2.74	\$2.88	\$3.46

Net working capital of the company increased during the year by approximately \$267,000. Roy W. Clansky, President, pointed out in making the report, and shows a current ratio of 3.21-to-1. This increase, he said, was effected despite the fact that the net additions to fixed assets aggregated approximately \$288,000 and dividend payments totaled \$1 a share, equal to \$266,000.

The backlog of orders at year-end, Mr. Clansky stated, totaled approximately \$11,000,000. Inventories showed a net increase of \$93,000.—V. 172, p. 2028.

Standard Oil Co. of California—Stock Distribution

In connection with the proposed 2-for-1 stock split, the distribution of stock is expected to be made on March 12 to holders of record Feb. 13 (not Feb. 14 as previously stated.). See V. 173, p. 664.

Standard Oil Co. (Ohio)—Earnings

	1950	1949	1948
Year Ended Dec. 31—			
Sales and operating revenues	\$270,000,000	\$254,758,486	\$245,157,216
Net income after charges & taxes	20,200,000	16,142,164	23,783,197
Earnings per common share	\$5.30	\$4.26	\$6.39

*After preferred dividends and based on the number of common shares outstanding at the close of the period. †Preliminary figures.—V. 172, p. 1440.

Swift International Co., Ltd.—Offer Expires Feb. 28

See International Packers, Ltd. above.—V. 173, p. 664.

Taylorcraft, Inc., Conway, Pa.—Files With SEC

The company on Feb. 5 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$2 per share) through Graham & Co., Pittsburgh, Pa. The proceeds are to be used for working capital, to pay as due the obligations of the Ohio company which have been assumed.

Television Ventures, Inc., N. Y.—Files With SEC

The corporation on Feb. 1 filed a letter of notification with the SEC covering 49,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used for organizational and general operating expenses.

Tennessee Gas Transmission Co.—Bids for Bonds

The company will up to 11:30 a.m. (EST) on Feb. 26, at the office of Messrs. Cahill, Gordon, Zachry & Reindel, 63 Wall St., New York, N. Y., receive bids for the purchase from it of \$35,000,000 first mortgage pipe line bonds due Feb. 1, 1971. Part of the proceeds will be used to pay the presently outstanding short-term notes in full (\$25,000,000 at Dec. 31, 1950), and the remainder will be added to the general funds of the company and will be used from time to time, together with other cash resources of the company, for the company's expansion program. The short-term notes were also used by the company in its expansion program.

As of Dec. 31, 1950, it was estimated that the remaining cost of completing the authorized pipe line expansion program so as to increase delivery capacity of the pipe line system to 1,310,000 Mcf per day would amount to approximately \$142,000,000. Funds for the completion of such pipe line expansion program and for the completion of the extraction plant at a point on its pipe line near Greensburg, Ky., will be obtained from the general funds of the company, from the proceeds of the sale of the above-mentioned \$35,000,000 of bonds remaining after the payment of the outstanding short-term notes, from the operations of the company, from additional short-term loans made under the company's revolving credit agreement and from the sale of additional securities in an amount and of a type not now determined.—V. 173, p. 570.

Texas & Northern Ry.—Earnings

	1950—Month—1949	1950—12 Mos.—1949
Period End. Dec. 31—		
Railway oper. revenue	\$126,526	\$73,145
Railway oper. exps.	49,092	25,529
Net rev. from ry. ops.	77,434	47,616
Net ry. oper. income	*21,589	23,468

*Deficit.—V. 173, p. 205.

Thiokol Corp., Trenton, N. J.—Files With SEC

A letter of notification was filed with the SEC on Feb. 6 covering 10,833 shares of capital stock (par \$1) to be sold at the market (about \$7.75 per share) for the account of The Dow Chemical Co. through Smith, Barney & Co., New York, who will handle the sales.

Another letter of notification was filed on Feb. 9 covering 2,100 shares of capital stock sold on the New York Curb Exchange between Jan. 19 and Feb. 5, 1951, at \$7.25 to \$7.87½ per share, or for a total of \$16,038. Smith, Barney & Co. had offered the securities on behalf of The Dow Chemical Co.—V. 172, p. 200.

(F. C.) Thomas, Inc. (The Market Basket Stores), Olean, N. Y.—Stock Offered

The directors have authorized the issuance of 2,644 additional shares of class "B" 6% preferred stock at the stated par value of \$50 per share. The proceeds of the sale of these shares will provide additional working capital and will be used to pay for store equipment and saleable merchandise.

Subscriptions for such shares were received at the office of the company, 416-424 East State St., Olean, N. Y., commencing Feb. 9, 1951.

The company operates as retail chain grocers.

The company on Jan. 30 filed a letter of notification with the SEC covering aforementioned 2,644 shares of 6% cumulative-preferred stock, class B.

Thomas Steel Co.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net sales	\$14,707,266	\$10,576,380	\$11,564,865
Net income after taxes and charges	1,649,472	1,135,070	1,801,146
Common shares outstanding	372,130	338,300	338,300
Earnings per common share	\$4.24	\$3.14	\$5.10

*After preferred dividend requirements.—V. 172, p. 1932.

Tide Water Associated Oil Co.—Sales Show Gain—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Gross sales	\$94,981,897	\$87,931,000
	\$356,505,759	\$355,372,355

Timken-Detroit Axle Co. (& Subs.)—Earnings—

Period End. Dec. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Sales	\$30,851,949	\$14,797,499
Net income after taxes	1,452,251	613,775
Capital shs. outstdg.	2,172,343	2,172,343
Earnings per share	\$0.67	\$0.28

—V. 173, p. 385.

Transcontinental Gas Pipe Line Corp.—Registers With Securities and Exchange Commission—

The corporation on Feb. 15 filed a registration statement with the SEC covering 550,000 shares of cumulative preferred stock, \$2.55 series (without par value—stated value \$50 per share).

The stock is to be offered for public sale through an underwriting group headed by White, Weld & Co., and Stone & Webster Securities Corp. Public offering price and underwriting terms are to be supplied.

Net proceeds of the stock sale will be used to redeem the company's 6% interim notes, due May 1, 1951, of which \$26,500,000 are outstanding, at a redemption price of 106% of principal amount thereof or an aggregate of \$28,090,000 plus interest. The balance required for such purpose will be supplied from the general funds of the company.—V. 173, p. 664.

Transue & Williams Steel Forging Corp.—Earnings—

Years Ended Dec. 31—	1950	1949	1948
Net sales	\$8,661,003	\$6,337,477	\$7,259,314
Profit before income taxes	877,704	562,933	1,075,200
Federal income taxes	390,000	210,000	410,000

Net income	\$487,704	\$352,933	\$665,200
Dividends paid	338,750	270,732	269,930
Capital shares outstanding	1,550,000	1,350,000	1,349,965
Earnings per share	\$3.60	\$2.60	\$4.93

*Excludes treasury shares.—V. 170, p. 12.

Tri-Continental Corp.—Merger Proposed—

A proposal to merge two of the country's leading closed-end investment companies, Tri-Continental Corp. and Selected Industries Inc., was announced on Feb. 9 by Francis F. Randolph, Chairman of the Boards of both corporations. The merger would combine two companies, which have similar investment policies, substantially the same management and a further community of interests through Tri-Continental's ownership of 43% of the convertible stock and 21% of the common stock of Selected Industries.

The unification would be effected through a merger of Selected Industries into Tri-Continental, with the latter the continuing corporation, according to letters sent to stockholders on Feb. 8 by Mr. Randolph. The bases of exchange of the securities of Selected Industries will be as follows:

Each share of \$5.50 dividend prior stock will receive 2/3rds of a share of Tri-Continental \$6 cumulative preferred stock and 2 1/10th shares of Tri-Continental common stock.

Each share of \$1.50 convertible stock, after payment of a contemplated capital gains dividend of \$8.70, will receive 2 1/4 shares of Tri-Continental common stock.

Each share of common stock will receive 1/20th of a share of Tri-Continental common stock and 1 1/4 warrants to purchase Tri-Continental common stock; each warrant will entitle the holder to purchase not less than 1.27 shares at any time at not more than \$17.76 a share.

Each common stock purchase warrant will receive 1/5th of a Tri-Continental warrant to purchase Tri-Continental common stock.

The \$6,900,000 outstanding Selected Industries 2 1/2% debentures, due 1961 are to be assumed by Tri-Continental.

The merger can be accomplished, according to the letters to stockholders, without changing the basic capital structure of Tri-Continental Corp. and would involve no exchange of securities by Tri-Continental holders. The exchange of Selected Industries securities in the merger will be tax-free.

Upon completion of the merger Tri-Continental would have outstanding \$16,910,000 debentures; 383,704 shares of \$6 cumulative preferred stock; 3,944,342 shares of common stock; and 3,090,942 stock purchase warrants.

The capital gains dividend of \$8.70 per share on the convertible stock will be declared and paid on the convertible stock prior to the effective date of the merger, but will not be declared or paid if the merger is not to be consummated.

A special meeting of Tri-Continental stockholders has been called for March 8 to vote on the merger and a special meeting of Selected Industries stockholders has also been called for March 8.—V. 173, p. 664.

Twin Coach Co.—Backlog Over \$70,000,000—

Recently-received defense orders have increased the company's order backlog to in excess of \$70,000,000, L. J. Fageol, President, stated on Feb. 8.

The company's Kent, Ohio, bus plant now has \$32,000,000 in orders on hand, Mr. Fageol stated. These include a recent \$21,000,000 Army award for Twin Coach "Convertibles." The latter are combination passenger, ambulance and cargo vehicles which can also be adapted for use as mass evacuation units.

The Twin Coach aircraft division in Buffalo, N. Y., has also recently received additional defense contracts, Mr. Fageol stated. Its backlog is now about \$38,000,000.

Expansion Planned—

The company plans to double aircraft manufacturing facilities at Cheektowaga, N. Y., where its present plant has been enlarged by about 50% in recent months. The company is also seeking another plant in the area for increasing the amount of aircraft subcontract work.—V. 173, p. 570.

United Air Lines, Inc.—Record January Traffic—

In January, United flew approximately 124,394,000 revenue passenger miles, a gain of 55% over January, 1950, the previous high January; 2,126,000 freight ton-miles, up 27%; 962,000 express ton-miles, an increase of 63%, and 1,235,000 mail ton-miles, up 36%.

As compared with December, 1950, revenue passenger-miles were down 5%; freight, 7%; express, 30%, and mail, 35%. Gragg pointed out that January traffic normally falls short of December's when passenger, mail and cargo movements hit their winter peak.—V. 173, p. 385.

United Dye & Chemical Corp.—New Unit—

The corporation on Feb. 14 announced the formation of Pure Drug & Chemical Corp., as a subsidiary, which will engage in the manufacture and wholesale distribution of drugs and chemicals.

The new unit will use part of the facilities of the American Dye-wood Company at Chester, Pa., the announcement stated.—V. 172, p. 2029.

United Funds, Inc.—Registers With SEC—

The corporation on Feb. 7 filed a registration statement with the SEC covering 1,000,000 shares of United Income Fund, 500,000 shares of United Science Fund, \$6,000,000 of Periodic Investment Plans to acquire shares of United Accumulative Fund and the underlying shares estimated at 600,000 shares of United Accumulative Fund, and 100,000 additional United Accumulative Fund shares for sale directly and through Systematic Investment Plans. Waddell & Reed, Inc. is named as underwriter.—V. 172, p. 1349.

United Gas Improvement Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Total income	\$3,308,919	\$3,097,464
Net income after taxes and reserves	2,434,394	2,206,556
Capital shares outstanding	1,566,371	1,566,372
Earnings per share	\$1.55	\$1.41

—V. 173, p. 386.

United States Plywood Corp.—Secondary Offering—A secondary offering of 25,000 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on Feb. 14 by Eastman, Dillon & Co. at \$39.75 per share, with a dealer's discount of 75 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 108.

United States Rubber Co.—Develops New Line—

The company's mechanical goods division on Feb. 14 announced that it has developed and started large-scale production of a new line of specialties made of both plastics and rubber for the \$75,000,000 yearly market in textile mill supplies.

The new line consists of nearly 30 types of specialties for yarn-carrying operations and textile machinery. Included are such items as quills, spindle bumper tubing, lap winder rolls, sand roll covering, warp compressor roll covering, spinner belts, cop butts, spinning and card room coats, tapered warp spinning tubes, spooler sleeves, and other molded and extruded specialties.—V. 173, p. 665.

United Wallpaper, Inc. (& Domestic Subs.)—Earnings—

6 Months Ended Dec. 31—	1950	1949
Net sales	\$6,249,873	\$3,357,447
Net income after taxes	177,138	464,819

*Loss.—V. 172, p. 2029.

Valspar Corp. (& Subs.)—Earnings—

Fiscal Year Ended Nov. 30—	1950	1949	1948
Net income	\$819,356	\$489,542	\$666,869
Common shares outstanding	568,242	568,242	568,242
Earnings per common share	\$1.34	\$0.76	\$1.07

*After charges and Federal income taxes. †After preferred dividends.—V. 170, p. 2135.

Van Norman Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1950	1949
Sales	\$14,492,000	\$10,378,000
Net income after charges and Federal tax	847,535	38,396
Capital shares outstanding	370,000	370,000
Earnings per share	\$2.29	\$0.10

—V. 172, p. 2029.

Vanadium-Alloys Steel Co.—Files With SEC—

The company on Feb. 8 filed a letter of notification with the SEC covering 1,343 shares of capital stock (no par) to be offered to employees at \$45 per share. The proceeds are to be added to working capital.—V. 172, p. 1441.

Vanadium Corp. of America—Plans Expansion—

The company has announced plans to construct a plant on the Ohio River near New Haven, W. Va., at an estimated cost of \$7,000,000. Although the plant is designed principally for the production of silicon alloys, its electric furnace will permit production of various other ferro alloys.—V. 172, p. 2029.

Vapor Heating Corp.—Stock Offered Employees—

In connection with the recent offering of 4,575 shares of common stock (par \$1) it is stated that this stock is only being offered to employees who are already stockholders. See V. 173, p. 205.

Victor Equipment Co.—Sales and Earnings Rise—

Year Ended Dec. 31—	1950	1949
Sales	\$6,206,873	\$4,514,932
Net income after taxes	343,512	186,873
Earnings per share	\$1.51	\$0.83

BALANCE SHEET ITEMS AS OF DECEMBER 31

	1950	1949
Plant and equipment	\$596,814	\$585,975
Cash	385,068	393,307
Notes and accounts receivable	806,807	345,583
Inventories	1,155,958	1,077,041
Total current assets	2,347,833	1,815,931
Current liabilities	620,668	281,551
Earned surplus	1,665,296	1,455,652
Total assets	2,939,497	2,440,735
Net current assets	1,727,165	1,534,381
Common stock book value	\$10.40	\$9.13

L. W. Stettner, President, states that the company has a substantial backlog of unfilled orders and that the volume of incoming orders is in excess of current production.

On the basis of present income and excess profit taxes, the company has an excess profits tax base of approximately \$637,000, which will permit earnings of \$1.53 per share before incurring excess profit taxes.—V. 172, p. 2029.

Virginia Electric & Power Co.—Financing Plans—

The company plans sale of \$10,000,000 in new preferred stock as a first step in meeting its 1951 capital requirements. A meeting of its preferred stockholders has been called for March 2 to authorize a new issue that would rank equally with the present issues. It now has \$28,947,103 in \$5 dividend preferred and \$10,000,000 in \$4.04 dividend stock.

The directors will set the dividend for the new preferred, which in no case is to exceed \$4.50. The issue is to be sold at a price to the company of not less than its par value of \$100 a share.—V. 173, p. 665.

Virginia Surety Co., Inc.—Capitalization Increased—

The company reports that the Virginia State Corporation Commission on Sept. 15, 1950 approved proposal to increase the authorized capital from \$500,000 to \$1,000,000; following which the directors voted to issue 10,000 common shares, par \$100, to replace the former authorized 4,900 \$100 par preferred and 10,000 \$1 par common shares.

On Dec. 5, 1950, the directors declared a \$200,000 stock dividend payable to shareholders of record Dec. 5, which increased the outstanding capital stock as of Dec. 31, to \$500,000, all of which is owned by the directors. After payment of the stock dividend, the company indicated surplus would be approximately \$400,000, and the policyholders' surplus about \$900,000.—V. 144, p. 2503.

Vogt Manufacturing Corp.—Earnings—

Year Ended Dec. 31—	1950	1949	1948
Net income after taxes	\$555,029	\$446,155	\$496,700
Capital shares outstanding	190,000	190,000	190,000
Earnings per share	\$2.92	\$2.35	\$2.48

—V. 167, p. 1090.

Vulcan Iron Works, Wilkes-Barre, Pa. — Files With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Jan. 30 covering not to exceed 30,000 shares of common stock (par \$5 cents) to be offered at the market (about \$3 per share), through Straus & Blosser, Chicago, Ill. The proceeds are to go to John A. Roberts, Chairman of the Board, the selling stockholder.—V. 164, p. 998.

Wabash RR.—Interest on Income Bonds—

A. K. Atkinson, President, has announced that the directors on Feb. 15, 1951, after considering the results of operation for the year 1950, declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4 1/4% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1951.—V. 173, p. 665.

Walgreen Co.—Current Sales Increased 6.5%—

Month of January—	1951	1950
Sales	\$13,516,077	\$12,690,211

—V. 173, p. 205.

Waltham Watch Co.—RFC Approves Loan—

The RFC has agreed to loan the company \$1,500,000 until Dec. 31, 1960, to make possible reorganization of the company. On Feb. 5 the company trustees asked the U. S. District Court for approval and the Court set Feb. 27 for a hearing. The loan would be secured by a mortgage on plant, machinery, etc.—V. 173, p. 386.

Warner Bros. Pictures, Inc.—To Reduce Capital—

In addition to the proposed segregation plan, the stockholders will vote Feb. 20 on a proposal to cancel 523,000 common shares held in the treasury. The aggregate cost to the company of these shares was \$6,666,000, and upon cancellation, the company's capital will be reduced by \$2,615,000 and surplus by \$4,051,000.—V. 173, p. 205.

Warren Petroleum Corp. (& Subs.)—Earnings—

Six Months Ended Dec. 31—	1950	1949	1948
Net sales and revenue	\$41,775,346	\$35,138,082	\$50,921,679
Profit before income taxes	6,398,272	3,957,949	7,505,969
Provision for income taxes	2,987,244	1,605,000	2,500,000

Net income	\$3,411,028	\$2,352,949	\$5,005,969
Common shares outstanding	1,699,450	1,699,450	1,699,450
Earnings per common share	\$2.01	\$1.38	\$2.95

—V. 172, p. 1932.

Washington Title Insurance Co.—Stock Split—

The stockholders on Jan. 10 approved a proposal to change the common stock from 6,000 \$100 par shares to 60,000 \$10 par shares, to effect a 10-for-1 split of the stock.—V. 173, p. 386.

Washington Water Power Co.—Proposed Sale—

See American Power & Light Co. above.—V. 173, p. 386.

West Penn Electric Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Feb. 19, 1951, to request a hearing on the common stock financing proposal of the above company.

As previously reported, the company proposes to offer 320,000 additional shares of its common stock for subscription by stockholders in the ratio of one new share for each 10 shares now held. The offering is to be underwritten; and the selection of underwriters is to be by competitive bidding.

Proceeds of the stock sale are to be applied to the purchase of \$4,000,000 each of additional common stock of The Potomac Edison Co. and Monongahela Power Co. Such subsidiaries each contemplate \$10,000,000 of bond financing during 1951.—V. 173, p. 608.

Western Pacific RR. Co.—Earnings—

(Incl. Sacramento Northern Ry. and Tidewater Southern Ry. Co.)	Period End. Dec. 31—	1950—Month—1949	1950—12 Mos.—1949
Total ry. oper. rev.	\$5,286,485	\$3,849,745	\$53,031,140
Net rev. from ry. oper.	2,258,378	1,063,172	19,382,362
Net ry. oper. income	1,499,387	617,624	10,216,146
Net income after fixed charges and other deductions	1,438,175	478,907	9,101,921

—V. 173, p. 665.

Westinghouse Electric Corp.—Secondary Offering—

A secondary offering of 25,000 shares of 3.80% cumulative preferred stock, series B, (par \$100) was made on Feb. 15 by Union Securities Corp. and Harriman Ripley & Co., Inc., at a price to yield approximately 3.64%.—V. 173, p. 386.

Weyerhaeuser Timber Co.—Secondary Offering—

A secondary offering of 5,000 shares of common stock (par \$25) was made on Feb. 9 by Blyth & Co., Inc., at \$66 per share, with a dealer's concession of \$1.50 per share.—V. 173, p. 205.

(William) Whitman Co., Inc. (& Subs.)—Earnings—

Fiscal Year Ended Nov. 30—	1950	1949	1948
Net sales and operating revenues	\$38,979,946	\$38,891,454	\$74,526,282
Net income after taxes	1,095,208	855,025	3,452,029
Capital shares outstanding	975,205	975,205	973,150

*Includes net profit on disposal of capital assets of \$110,954 in 1950 and \$280,766 in 1948, compared to a loss of \$623,572 in 1949.—V. 170, p. 537.

Winn & Lovett Grocery Co.—Current Sales Up—

Period End. Feb. 3—	1951—4 Wks.—1950	1951—32 Wks.—1950
Sales	\$14,128,989	\$11,441,605

—V. 173, p. 665.

Worthington Pump & Machinery Corp.—Acquisition—

Sale of the plant and equipment of National Transit Pump & Machine Corp. was completed on Feb. 12 as Worthington Pump & Machinery Corp. took possession of its facilities.

The miscellaneous overflow from Worthington's other factories will be diverted to Oil City, Pa., according to Austin C. Ross, Vice-President in charge of Worthington's Buffalo (N. Y.) plant, who will also have administrative charge of the plant at Oil City. The company is still studying the facilities in Oil City in relation to Worthington products, he said.

Besides pumps, Worthington manufactures Diesel and gas engines, compressors, generators and motors, and equipment for air conditioning and refrigeration, construction and steam power plants. The operating plants are in Harrison, N. J., Wellsville, N. Y., Dunnellen, N. J., Holyoke, Mass., Newark, N. J., Minneapolis, Minn., Buffalo, N. Y., Denver, Colo. and Alhambra, Calif.

The former Transit plant at Oil City, Pa., which covers 500,000 square feet, includes iron, steel, and brass foundry, pattern shop and forge shop, machine shops and assembly floor, test facilities, power house, steel fabricating shop and administration building.

Worthington plans continue to furnish repair and spare parts for the products of National Transit Pump & Machine Co. now in the field.—V. 173, p. 479.

Wyatt Food Stores, Dallas, Tex.—Expansion—

The company has announced plans to build a 30,000 square foot supermarket in the proposed Fair Oaks Shopping Village in Fort Worth, Texas. The company also plans to build a new store in Dallas.—V. 165, p. 1502.

Yampa Valley Coal Co., Inc., Denver, Colo.—Files—

The company

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd.—			
\$1.50 preferred (quar.)	\$37½c	4-1	3-1
Acme Electric Corp. (Cuba) (quar.)	10c	3-15	3-2
Acme Steel Co. (quar.)	50c	3-12	2-20
Akron, Canton & Youngstown RR.—			
Common (irreg.)	\$2	4-1	3-15
5% preferred (s-a)	\$2.50	4-1	3-15
5% preferred (s-a)	\$2.50	10-1	9-15
Alan Wood Steel Co.—See Wood (Alan)			
Steel Co.—			
Alden's, Inc., common (quar.)	37½c	4-5	3-9
4½% preferred (quar.)	\$1.06¼	4-5	3-9
Alexander & Baldwin, Ltd.	50c	3-1	2-14
Allied Controls, 7½ pfd. (s-a)	14c	2-26	2-17
Allied Electric Products, Inc., com. (quar.)	20c	3-28	3-15
45c convertible preferred (quar.)	11¼c	3-28	3-15
Allied Mills, Inc.	50c	3-9	2-27
Amalgamated Sugar Co.	35c	4-2	3-17
American District Telegraph (quar.)	25c	3-15	3-1
American Encaustic Tiling Co. (quar.)	12½c	3-9	3-1
American Export Lines, Inc.	50c	3-14	3-1
American President Lines, Ltd.—			
5% preferred (quar.)	\$1.25	3-20	3-10
Anacosta Copper Mining Co. (increased)	75c	3-29	3-6
Atlanta & Charlotte Air Line Ry (s-a)	\$4.50	3-1	2-20
Automotive Gear Works (quar.)	40c	3-1	2-20
B/G Foods, Inc., common (quar.)	30c	3-10	3-1
Class A (quar.)	18¼c	4-1	3-20
B V D Corporation, common (quar.)	12½c	3-1	2-19
4½% prior preferred (quar.)	\$1.12½	3-1	2-19
Barber (W. H.) Co. (quar.)	50c	3-10	2-23
Beiding-Cortice, Ltd.—			
Directors approved a by-law to split both the common and preferred stocks on a 10-for-1 basis. The date of a special meeting at which shareholders will vote on the proposal has not yet been set.			
Berdix Aviation Corp. (quar.)	75c	3-31	3-10
Bird & Son, 5% preferred (quar.)	\$1.25	3-1	2-21
Bond Stores, Inc.	25c	3-14	3-5
Breeze Corps. (irreg.)	25c	3-10	3-1
Stock dividend	100%	3-30	3-1
Brouhan Porcupine Mines, Ltd. (interim)	12c	4-2	3-2
Bruck Mills, Ltd., class A (quar.)	130c	3-15	2-15
Class B (quar.)	115c	3-15	2-15
Brunner Manufacturing Co., com. (quar.)	15c	3-1	2-19
4½% preferred (quar.)	28¼c	3-1	2-15
Brunswick-Balke-Collender Co., common	25c	3-15	3-1
85 preferred (quar.)	\$1.25	4-2	3-20
Bulova Watch Co., Inc. (quar.)	75c	3-28	3-12*
Bush Mfg. Co., 4½% conv. prior pfd. (quar.)	28¼c	4-2	3-16
5% non-cum. preferred (quar.)	31¼c	4-2	3-16
Butterfly Hosiery Co., Ltd.	125c	3-15	2-15
California Electric Power Co.—			
\$2.50 preferred (quar.)	63c	4-1	3-15
\$2.50 sinking fund preferred (quar.)	62¼c	4-1	3-15
5½% conv. pref. (quar.)	28c	4-1	3-15
5.60% conv. preference (quar.)	28c	4-1	3-15
83 preferred (quar.)	75c	5-1	4-13
Campbell Wyant & Cannon Foundry	50c	3-12	2-28
Canada Wire & Cable, Ltd., class A	\$1	3-15	2-28
Class B	175c	3-15	2-28
Canadian General Investments, Ltd.	125c	4-16	3-31
Extra	122c	4-16	3-31
Canadian Ice Machine Co., Ltd., class A	120c	4-1	3-14
Canadian International Invest. Trust, Ltd.	110c	2-28	2-14
Common (initial)	\$1.25	2-28	2-14
5% preferred (quar.)	\$1.25	2-28	2-14
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	120c	3-1	2-15
Capital Wire Cloth Mfg. Co., Ltd. (quar.)	125c	3-1	2-12
Carlisle Corp.	10c	3-5	2-19
Cattell Food Products, Ltd., class A (quar.)	\$12½c	2-28	2-14
Class B (quar.)	120c	2-28	2-14
Central Fibre Products, voting com. (quar.)	40c	3-15	3-1
Non-voting common (quar.)	40c	3-15	3-1
6% preferred (quar.)	37½c	3-15	3-1
Century Electric Co. (increased)	12½c	3-14	3-2
Chapman Valve Mfg. Co. (quar.)	75c	4-2	3-15
Chatco Steel Products, Ltd., 5% pfd. (s-a)	125c	3-1	2-16
Chicago, Milwaukee, St. Paul & Pacific RR.			
5% pfd. series A (out of 1950 earnings)	\$5	3-21	2-28
Chicago Rivet & Machine Co. (quar.)	40c	3-15	2-23
Chicago Towel Co., common	\$1.50	3-20	3-5
7% convertible preferred (quar.)	\$1.75	3-20	3-5
Clark Equipment Co., common (quar.)	75c	3-10	2-26
Stock dividend	25%	4-2	2-26
5% preferred (quar.)	\$1.25	3-15	2-26
Cleveland Hobbing Machine	20c	3-5	2-26
Cleut, Peabody & Co., common	50c	3-26	3-12
7½ 1st preferred (quar.)	\$1.75	4-2	3-19
4% 2nd preferred (quar.)	\$1	4-2	3-19
Combined Locks Paper (quar.)	25c	3-1	2-9
Commonwealth Edison Co. (quar.)	40c	5-1	3-29
Commonwealth Title Co. (Phila.)—			
Common (quar.)	30c	3-1	2-19
4% preferred (quar.)	\$1	3-1	2-19
Commonwealth Title Co. of Phila.—			
Common (quar.)	30c	3-1	2-19
4% preferred (quar.)	\$1	3-1	2-19
Congoleum Nairn, Inc. (quar.)	37½c	3-15	3-1
Consolidated Lithograph Mfg., Ltd.	175c	3-30	2-28
Consolidated Naval Stores	\$1.50	3-1	2-19
Consolidated Theatres, Ltd., class A	113c	3-1	2-10
Consolidated Water, Power & Paper (quar.)	50c	2-27	2-12
Copeland Refrigeration Corp.	15c	3-10	2-19
Copper Range Co. (quar.)	20c	3-12	2-26
Copperweld Steel Co., common (increased)	40c	3-10	3-1
5% convertible preferred (quar.)	62¼c	3-10	3-1
Cream of Wheat Corp. (quar.)	40c	4-2	3-20
Curtis Companies (quar.)	35c	3-5	2-17
Curtis (H.) Industries, Inc.—			
50c convertible preferred A (quar.)	12½c	3-5	2-20
Dan River Mills, common (increased)	37½c	4-2	3-19
4½% preferred (quar.)	\$1.12½	4-2	3-19
Dansk Realty & Securities Corp. (N. Y.)—			
Class A common (monthly)	½c	3-30	3-20
Class B common (initial monthly)	½c	3-30	3-20
6% preferred (initial quar.)	5c	4-10	4-1
Davison Chemical Corp. (quar.)	37½c	3-30	3-9
Dayton Malleable Iron, com. (quar.)	25c	2-28	2-14
5% preferred (quar.)	\$1.25	4-1	2-20
Del Monte Properties Co.	35c	3-1	2-15
Delaware Lockaway & Western RR.	25c	4-2	3-16
Dewey & Almy Chemical Co. (quar.)	50c	3-20	3-10
Di Giorgio Fruit Corp., class A	\$1	3-9	2-19
Class A	\$1	10-1	9-14
Class B	\$1	3-9	2-19
Class B	\$1	10-1	9-14
Diamond Alkali Co. (quar.)	50c	3-10	2-23
Diamond Portland Cement (quar.)	25c	3-10	3-1
Diamond T Motor Car Co. (quar.)	25c	3-29	3-12
Dictaphone Corp., common (irreg.)	50c	3-3	2-23
4% preferred (quar.)	\$1	3-3	2-23
Dobackman Co.	25c	3-9	3-1
Dominion Structural Steel Co., Ltd. (initial)	\$10c	3-15	2-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Tar & Chemical Ltd., com. (quar.)	\$25c	5-1	4-2	Lily-Tulip Cup Corp. (quar.)	50c	3-15	3-1*
\$1 preference (quar.)	125c	4-2	3-1	Louisiana Land & Exploration (quar.)	50c	3-15	3-1*
Donnacona Paper Co., Ltd.	150c	4-2	3-1	Luminator-Harrison (quar.)	17½c	3-10	3-1*
Douglas Aircraft Co.—				Lunkenheimer Co.	25c	3-15	3-5
Directors voted to recommend to the stockholders at the annual meeting to be held on April 18 a proposal to issue and distribute one new share for each share held.				Macassa Mines, Ltd.	13c	3-15	2-23
Durez Plastics & Chemicals, Inc. (quar.)	25c	3-15	2-27	Mackinnon Structural Steel Co., Ltd.—	\$1.25	3-15	2-28
Edison Brothers Stores Inc., com. (quar.)	30c	3-12	2-28	5% preferred (quar.)	37½c	3-15	2-26
4¼% preferred (quar.)	\$1.06¼	4-2	3-20	Magnavox Company, common (increased)	25c	3-1	2-15
Electric Auto-Lite Co.	75c	4-2	3-9	\$1 convertible preference A (quar.)	30c	3-10	2-28
Electrolux Corp.	40c	3-15	2-19	Manon (R. C.) Company			
Empire District Electric Co. (quar.)	31c	3-15	3-1	Massey-Harris, Ltd.—			
Erie & Pittsburgh RR.—				Subject to the approval of the stockholders, directors proposed a five-for-one split. It is planned to put the new shares on a quarterly dividend basis of 12½c.			
7% guaranteed (quar.)	87½c	3-12	2-28	Master Electric (quar.)	40c	3-10	2-23
Ex-Cell-O Corp.	50c	4-2	3-12	Stock dividend	10½c	3-26	3-12
Fanny Farmer Candy Shops (quar.)	37½c	3-31	3-15	Maxwell, Ltd.	125c	3-1	2-18
Faultless Rubber Co.	50c	4-2	3-15	McCormick & Co. (Balt.) (quar.)	35c	3-10	2-20
Fire Association of Philadelphia (quar.)	65c	3-30	2-23	McCroxy Stores, common (quar.)	50c	3-30	3-14
First National Stores, Inc.	75c	3-26	2-26	Extra	80c	4-2	3-14
Special	50c	3-26	2-26	\$3.50 convertible preferred (quar.)			
Directors of above company voted to recommend to the stockholders at the annual meeting to be held in June a proposal to split the stock two-for-one.				Directors of the above company discussed a proposal to split the common stock on a 2 for 1 basis. Formal action will be taken at the next directors' meeting on March 22.			
Fitzsimmons Stores, Ltd.				Meredith Publishing Co. (quar.)	25c	3-30	3-10
5% participating class A (quar.)	20c	3-1	2-20	Mersey Paper, Ltd.—			
5% non-cum participating class B (quar.)	20c	3-1	2-20	4½% preferred (initial quar.)	\$1.12½	4-1	3-17
6% preferred (quar.)	37½c	3-1	2-20	Miami Copper Co.	50c	3-29	3-14
Florence Store Co.	50c	3-9	2-27	Extra	25c	3-29	3-14
Florida Power & Light, common	35c	3-30	3-6	Michigan Bumper Corp.	25c	4-13	3-23
4½% preferred (quar.)	\$1.12½	3-1	2-16	Middle South Utilities, Inc.	30c	4-2	3-9
Food Fair Stores Inc., com. (quar.)	20c	3-15	2-28	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	3-15	3-1
\$4.20 preferred (initial quar.)	\$1.05	4-2	2-28	Minnesota Mining & Mfg.—			
Food Machinery & Chemical, common	37½c	3-31	3-20	New common (initial)	25c	3-12	2-21
3¼% conv. preferred (quar.)	81¼c	3-15	3-1	\$4 preferred (quar.)	\$1	3-12	2-21
Forbes & Wallace, \$3 pfd. A (quar.)	75c	4-2	3-23	Missouri Public Service	65c	3-15	2-23
Fraser Companies, Ltd.	150c	4-23	3-30	Missouri Utilities Co., common (quar.)	25c	3-1	2-13
Fuller (George A.) Company (quar.)	25c	3-30	3-20	5% preferred (quar.)	\$1.25	3-1	2-13
Garrett Corp.	40c	3-20	3-1	Mitchell (Robert) Co., Ltd. (s-a)	150c	6-15	5-15
Gatineau Power Co., common (quar.)	130c	4-1	3-1	Extra	181	4-14	3-15
5% preferred (quar.)	\$1.25	4-1	3-1	Semi-annual	150c	12-15	11-15
5½% preferred (quar.)	\$1.37	4-1	3-1	Montana Flour Mills, common (quar.)	80c	3-10	3-1
General American Transportation Corp.—				7% 2nd preferred (quar.)	\$1.75	3-10	3-1
Quarterly	75c	4-1	3-16	Morgan Engineering Co., common	25c	3-7	2-16
General Fireproofing Co.	37½c	3-13	2-23	\$2.50 prior preferred (quar.)	62½c	4-2	3-21
General Railway Signal, common (quar.)	30c	4-2	3-12	Munsingwear, Inc., common	25c	3-15	2-23
6% preferred (quar.)	\$1.50	4-2	3-12	5¼% preferred (initial)	13½c	3-15	2-23
General Telephone Corp., com. (quar.)	50c	3-31	3-13	Mutual Fund of Canada, Ltd. (initial)	10c	2-15	2-4
4.40% preferred (quar.)	55c	4-1	3-15	Mutual Shares Corp. (irreg.)	22c	2-23	2-16
Gerber Products Co., com. (quar.)	50c	3-10	2-23	Nashua Gummed & Coated Paper (quar.)	50c	2-15	2-4
4½% preferred (quar.)	\$1.12½	3-30	3-15	National Alalfa Dehydrating & Milling Co.			
Gibson Refrigerator (quar.)	20c	3-29	3-16	5% preferred (quar.)	62½c	3-1	2-14
Gillette Safety Razor, \$5 conv. pref. (quar.)	\$1.25	5-1	4-2	National Discount, common (increased)	50c	3-10	2-28
Gleason Harvester Corp. (quar.)	50c	3-20	3-1	5% preferred (quar.)	\$1.25	3-10	2-28
Globe & Rutgers Fire Insurance—				National Screw & Mfg. Co. (quar.)	75c	4-2	3-21
Junior preferred (s-a)	\$2.50	3-1	2-16	National Shirt Shops (Del.) (quar.)	20c	2-28	2-20
\$5 cum. 2nd preferred (s-a)	\$2.50	3-1	2-16	National Sugar Refining Co.	50c	4-2	3-15
Gordon Mackay Stores, class A (quar.)	\$12½c	3-15	2-15	National Sugar Refining Co.	25c	3-30	3-20
Class B (quar.)	125c	3-15	2-15	National Terminals Corp. (quar.)	15c	3-30	3-20
Grace (W. R.) & Co., common	25c	3-10	2-26	Extra	5c	2-28	2-20
6% preferred (quar.)	\$1.50	3-10	2-26	Natural Resources Fund, Inc. (irreg.)	17½c	4-1	3-15
6% preferred (quar.)	\$1.50	6-10	5-28	Nehi Corporation (quar.)	10c	2-28	2-19
6% preferred (quar.)	\$1.50	9-10	8-27	Nesbitt Fund, Inc. (quar.)	\$1	4-1	3-1
6% preferred (quar.)	\$1.50	12-10	11-26	New Jersey Power & Light, 4% pfd. (quar.)	\$1.01¼	4-1	3-1
8% preferred class A (quar.)	\$2	3-10	2-26	4.05% preferred (quar.)	50c	4-2	3-15
8% preferred class A (quar.)	\$2	6-10	5-28	Newberry (J. J.) Company (quar.)	10c	3-1	2-20
8% preferred class A (quar.)	\$2	9-10	8-27	Newburgh Steel Co. (increased)	50c	3-23	3-1
8% preferred class A (quar.)	\$2	12-10	11-26	Newport Industries, Inc., common	\$1.06¼	4-1	3-1
8% preferred class B (quar.)	\$2	3-10	2-26	4¼% preferred (quar.)	450c	3-10	2-20
8% preferred class B (quar.)	\$2	6-10	5-28	Niagara Lower Arch Bridge Co., Ltd. (quar.)	140c	3-31	3-1
8% preferred class B (quar.)	\$2	9-10	8-27	Niagara Wire Weaving Co., Ltd. (quar.)	110c	3-31	3-1
8% preferred class B (quar.)	\$2	12-10	11-26	Normetal Mining Corp., Ltd.	110c	3-31	3-1
Great Eastern Fire Insurance (N. Y.) (s-a)	30c	4-1	3-21	Special	50c	4-2	3-20
Extra	10c	4-1	3-21	North American Car. \$2 conv. pfd. (quar.)	30c	3-10	2-20
Greening (B.) Wire Co., Ltd.	15c	4-2	3-15	North River Insurance Co. (quar.)	35c	3-20	3-1
Greyhound Corp., common (quar.)	25c	3-31	3-10	Northern Indiana Public Service, common	22½c	3-20	3-1
4¼% preferred (quar.)	\$1.06¼	3-31	3-10	4½% preference (quar.)	50c	4-25	4-1
Hallnor Mines, Ltd.	17c	3-1	2-15	Northern Pacific Ry. (quar.)			
Hammond Instrument (quar.)	50c	3-10	2-26	O-Okiep Copper Co., American shares			
Harding Carpets, Ltd.	120c	4-2	3-15	A dividend of 8s on the ordinary shares, subject to South African dividend tax of 7½%	\$1.11	3-13	3-1
Hart Battery Co., Ltd.	115c	4-12	3-15	Ohio Casualty Insurance Co.	30c	3-15	3-1
Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	3-15	3-5	Ohio Match Co. (increased quar.)	50c	3-20	3-1
\$4.50 preferred (quar.)	\$1.12½	3-15	2-9	Pacific Gambia Robinson Co. (quar.)	25c	3-5	2-20
Hathaway Mfg. Co. (quar.)	\$1.50	3-1	2-15	Packard Motor Car Co. (resumed)	20c	3-26	2-20
Hawaiian Commercial & Sugar Co., Ltd.	10c	3-9	2-27	Faragon Electric Co.	20c	2-28	2-1
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91¼c	4-1	3-1	Peninsular Telephone Co. (quar.)	62½c	4-1	3-1
Hercules Steel Products Corp. (quar.)	5c	3-26	3-15	Penobscot Chemical Fibre Co., common	35c	3-12	2-20
Hewitt-Robins, Inc. (quar.)	40c	3-15	2-20	7% 1st preferred (s-a)	\$3.50	4-2	3-20
Heyden Chemical Corp., com. (increased)	20c	3-5	2-23	Peoples Gas Light & Coke Co.	\$1.50	4-13	3-15
3½% preferred (quar.)	87½c	3-5	2-23	Permutit Company (quar.)	25c	3-10	2-20
Hiawatha Oil & Gas, 5% pfd. A (quar.)	12½c	2-12	2-5	Phila., Germantown & Norristown RR. Co.—			
Hobart Mfg. Co. (quar.)	30c	3-1	2-16	Quarterly	\$1.50	3-5	2-20
Honolulu Oil Corp., new com. (initial)	50c	3-15	2-23	Pittsburgh Forgings Co.	25c	3-10	2-20
Hoover Company, common (quar.)	40c	3-20	3-8	Pittsburgh Screw & Bolt Corp. (quar.)	15c	3-21	2-20
4½% preferred (quar.)	\$1.12½	3-30	3-20	Pneumatic Scale, Ltd.	40c	3-1	2-20
Hoskins Mfg. Co. (irreg.)	40c	3-29	3-14	Pond Creek Pochontas Co.	\$1	4-2	3-1
Howe Plan Fund Inc. (irreg.)	4½c	2-28	2-14	Porcupine Reef Gold Mines, Ltd. (interim)	13c	4-2	3-1
Hunt Foods, Inc., 5% pfd. series A (quar.)	12½c	2-28	2-20	Powell River Co., Ltd. (quar.)	150c	3-15	2-20
5% preferred (quar.)	50c	3-14	3-2	Prentice-Hall, Inc. (quar.)	15c	3-5	2-20
5% preferred (quar.)	\$1.25	3-30	3-19	Proprietary Mines, Ltd.	120c	3-28	2-20
5% preferred (quar.)	\$1.25	6-30	6-19	Providence Loan & Savings Society of Detroit—			
5% preferred (quar.)	\$1.25	9-30	9-19	Quarterly	15c	3-20	3-1
5% preferred (quar.)	\$1.25	12-30	12-19	Publicker Industries (stock div. on the com.)			
Hydraulic Press Mfg. Co.	15c	3-30	3-16	1/40th of a share of common stock	2½%	3-30	2-20
Imperial Tobacco of Great Britain & Ireland				\$4.75 preferred (quar.)	\$1.18¼	3-15	2-20
Ordinary (final)	a18½%	3-28	2-21	Public Service Co. of New Hampshire (quar.)	45c	3-15	2-20
Indiana Steel Products Co.	20c	3-9	2-23	Puget Sound Pulp & Timber Co. (quar.)	50c	3-30	3-1
Institutional Shares, Ltd.—				Ralston Purina Co., common (quar.)	50c	3-12	3-1
Bank Group Shares (\$0.116 from net income and \$0.134 from security profits)	\$0.250	3-31	2-28	3¼% preferred (quar.)	93¾c	4-1	3-1
Interlake Iron Corp.	25c	3-30	3-16	Rand's (Pittsburgh) (quar.)	2½c	3-15	3-1
Interlake Steamship Co.	25c	4-2	3-20	Rath Packing Co.	35c	3-10	2-20
International Harvester Co. (quar.)	50c	4-16	3-15	Rayonier, Inc., \$2 preferred (quar.)	50c	4-2	3-1
International Paper Co., common (quar.)	75c	3-26	2-23	Regent Knitting Mills, Ltd.	140c	3-1	2-20
\$4 preferred (quar.)	\$1	3-26	2-23	Reliance Life Ins. Co. (Pittsburgh) (quar.)	75c	3-15	3-1
Interstate Hosiery Mills (quar.)	50c	3-15	3-1	Reliance Mfg. Co., common (quar.)	15c	3-1	2-20
Interstate Telephone Co., \$6 pfd. (quar.)	\$1.50	4-2	3-15	3½% preferred (quar.)	87½c	4-1	3-1
Investors Royalty Co. (s-a)	2c	3-23	3-5	Republic Service Corp. (initial liquidating)			
Extra	2c	3-23	3-5	(8/10th share of Scranton Electric common for each share held)			
Ironrite, Inc. (quar.)	15c	3-30	3-12	Extra	75c	3-15	3-1
Island Creek Coal Co., common	75c	4-2	3-9	Reynolds (R. J.) Tobacco, 4.50% pfd. (quar.)	\$1.12½	4-2	3-1
\$6 preferred (quar.)	\$1.50	4-2	3-9	3.60% preferred (quar.)	90c	4-2	3-1
Joseph & Feiss Co.	50c	3-6	2-20	Rice Ranch Oil Co. (quar.)	1c	3-10	2-20
Joy Mfg. Co. (quar.)	50c	3-20	2-26	Robertson (H. H.) Co. (quar.)	50c	3-10	2-20
Kansas City Power & Light Co., com. (quar.)	40c	3-20	2-28	Robertson (P. L.) Mfg. (stock dividend)			
3.80% preferred (quar.)	95c	6-1	5-15	25 shares of preferred stock for each share held			
4% preferred (quar.)	\$1	6-1	5-15	Rock of Ages Corp. (quar.)	25c	3-10	2-20
Kansas-Nebraska Natural Gas—				Extra	30c	3-1	2-20
Stock dividend				Ross Gear & Tool (quar.)	20c	3-1	2-20
One share for each 20 held.	5%	4-16	3-15	Extra	35c	3-9	2-20
Kent-Moore Organization, Inc. (quar.)	15c	3-1	2-19	Ross Industries Corp. (quar.)	15c	3-9	2-20
Kents Restaurant & Bakery Co. (N. Y.)—				Extra	75c	3-10	2-20
5½% preferred (quar.)	13¾c	2-15	2-5	St. Joseph Lead Co., new com. (initial)	150c	4-25	4-1
Kerite Company	75c	3-15	3-1	St. Lawrence Corp., Ltd., \$2 1st pfd. (quar.)	\$18¾c	4-25	4-1
Kerr-McGee Oil Industries, Inc.—				75c 2nd preferred (quar.)			
Common (quar.)	6¼c	3-1	2-15	St. Lawrence Paper Mills Co., Ltd.—			
\$1.20 convertible preferred (quar.)	30c	3-1	2-15	\$6 1st preferred (quar.)	\$1.50	4-25	4-1
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20	\$2.46 2nd preferred (quar.)	160c	4-25	4-1
5% preferred (s-a)	\$2.50	12-30	12-20	San Antonio Gold Mines, Ltd.	17c	4-16	3-1
Kimberly-Clark Corp., common (quar.)	60c	4-2	3-2	Scranton-Spring Brook Water Service Co.—			
4½% preferred (quar.)	\$1.12½	4-2	3-2	Common (increased quar.)	22½c	3-15	3-1
Knights Life Insurance Co. of America	\$1	2-21	2-7	4.10% preferred (quar.)	\$1.02½	3-15	3-1
Leich (Charles) & Co.	30c	2-28	2-20				
Life & Casualty Insurance Co. (Tenn.)—							
Quarterly	15c	3-10	2-16				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
39 1/2 Dec 1	54 1/2 Jan 21	43 1/2 Jan 17	45 1/2 Feb 15	Abbott Laboratories	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	5,400	
2 1/2 Jan 1	6 Dec 30	5 1/2 Jan 8	6 1/2 Jan 29	ACF-Brill Motors Co.	2.50	6	6	6	6	6	6	6	6	3,300	
19 1/4 Jan 3	27 1/2 Dec 29	27 1/4 Jan 2	33 1/4 Jan 30	Acme Steel Co.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,100	
18 Dec 12	25 1/2 Dec 29	25 1/2 Jan 2	27 1/4 Jan 9	Adams Express Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,600	
36 1/2 Dec 21	42 1/2 Feb 14	39 1/2 Jan 3	43 Jan 18	Adams-Millis Corp.	No par	42	43	42	43	42	42	42	42	400	
39 1/4 Jan 14	53 1/2 Nov 15	51 1/2 Jan 2	56 1/2 Feb 14	Addressograph-Multigraph Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	700	
17 1/4 Jan 3	39 1/4 Apr 17	22 1/2 Jan 2	28 1/2 Jan 27	Admiral Corp.	1	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	12,300	
7 1/2 July 26	13 1/2 Mar 15	9 Jan 3	10 1/2 Jan 27	Affiliated Gas Equipment com.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,700	
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	50 1/2 Feb 9	3 1/2 preferred w w	50	50	51	50 1/2	50 1/2	50	50	50	50	10	
20 1/2 July 13	28 1/2 Nov 27	27 1/2 Jan 11	31 Jan 29	Air Reduction Inc.	No par	29 1/2	30	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,300	
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	127 1/2 Feb 14	Alabama & Vicksburg Ry.	100	126	130	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	127 1/2	10	
2 1/4 July 13	3 1/2 Jan 3	2 1/2 Jan 2	3 1/2 Jan 19	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	28,700	
15 1/2 Mar 29	23 Dec 28	22 1/2 Jan 2	27 1/2 Feb 9	Aldens Inc.	5	26 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	26	26 1/2	4,900	
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 5	80 Feb 2	4 1/4 preferred w w	100	79	82	80	82	80	82	80	80	600	
2 1/2 Jan 27	5 1/2 Dec 29	4 1/2 Jan 13	4 1/2 Jan 2	Allegheny Corp common	1	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	31,800	
58 1/2 Jan 3	86 1/2 Dec 30	80 1/2 Jan 22	87 1/2 Jan 2	5 1/2 preferred A	100	82 1/2	82 1/2	82 1/2	83	82 1/2	83	82 1/2	83	1,000	
74 Sep 8	83 1/2 Oct 20	82 Jan 4	85 Feb 3	\$2.50 prior conv preferred No par		83	87	83	87	83	87	83	87		
21 1/2 Jan 3	47 1/2 Dec 19	41 1/2 Jan 25	47 1/2 Jan 5	Allegheny Ludlum Steel Corp. No par		43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	8,000	
89 1/2 Mar 2	100 Nov 18	95 Jan 6	102 Feb 13	Allegheny & West Ry 6% gtd	100	101	103	101	102	100	102	100	100	30	
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 16	11 Feb 5	Allen Industries Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	800	
53 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	65 1/2 Feb 13	Allied Chemical & Dye	No par	64 1/2	65	64 1/2	65 1/2	64 1/2	65 1/2	63 1/2	64 1/2	16,200	
19 Jan 3	23 1/2 Dec 22	22 1/2 Jan 22	23 1/2 Feb 2	Allied Kid Co.	5	23 1/2	24	23 1/2	24	22 1/2	23 1/2	22 1/2	24		
26 1/2 Dec 11	30 1/2 Jan 1	28 1/2 Jan 4	32 1/2 Feb 14	Allied Mills	No par	31	31	31	32	32	32 1/2	31 1/2	31 1/2	2,300	
32 1/2 Jan 13	44 1/2 Sep 28	42 1/2 Jan 2	48 1/2 Jan 26	Allied Stores Corp common	No par	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	6,700	
93 Feb 16	100 1/2 Dec 20	98 1/2 Jan 10	101 1/2 Feb 9	4% preferred	100	100	100 1/2	99	99	99	99	99 1/2	99	600	
28 1/2 Jan 27	44 Dec 29	42 1/2 Jan 2	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par	45 1/2	46	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	9,500	
81 1/2 July 12	99 1/2 Dec 20	96 Jan 25	100 Jan 11	3 1/4 conv preferred	100	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	700	
30 July 13	38 1/2 Jan 11	35 Jan 3	37 1/2 Feb 5	Alpha Portland Cement	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,400	
53 1/2 May 31	98 Dec 22	90 1/2 Jan 23	100 1/2 Jan 5	Aluminium Limited	No par	92	93	92 1/2	94 1/2	92 1/2	94 1/2	92	92 1/2	7,600	
3 July 5	5 1/2 Dec 29	4 1/2 Feb 9	5 1/2 Jan 3	Amalgamated Leather Co com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,100	
36 Aug 16	40 Jan 26	40 Jan 3	41 Jan 23	6% convertible preferred	50	38	42	38	42	38	42	38	42		
100 1/2 Mar 2	161 1/2 Dec 30	160 1/2 Jan 15	177 Feb 15	Amalgamated Sugar Co (The)	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300	
40 Jun 27	53 1/2 Nov 22	49 Jan 2	60 1/2 Feb 9	Amerada Petroleum Corp.	No par	175 1/2	175 1/2	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	176 1/2	900	
9 1/2 Jan 27	14 Dec 27	13 1/2 Jan 15	15 1/2 Feb 5	Amer Agricultural Chemical	No par	60	60 1/2	58	59 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,100	
66 Jun 30	82 Dec 28	78 Jan 13	85 1/2 Feb 9	American Airlines common	1	15	15 1/2	14 1/2	15 1/2	14 1/2	15	14 1/2	15	35,900	
14 1/2 July 13	26 1/2 Jan 7	16 1/2 Jan 2	18 1/2 Feb 9	3 1/2 cum conv preferred	100	85	85 1/2	84	84 1/2	83 1/2	84	83 1/2	84	700	
58 Dec 27	67 1/2 Jan 16	57 Jan 22	60 Feb 13	American Bank Note common	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900	
10 1/2 Jan 27	20 Dec 30	15 1/2 Jan 19	17 1/2 Jan 13	6% preferred	50	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	60	
30 1/2 July 5	43 1/2 Dec 14	39 Jan 8	44 1/2 Feb 6	American Bosch Corp.	2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	6,500	
101 1/2 Feb 8	109 1/2 Oct 4	109 Jan 3	114 Jan 16	Amer Brake Shoe Co com	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	4,100	
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	12 1/2 Feb 11	4% convertible preferred	100	111 1/2	111 1/2	111 1/2	112	111	111 1/2	111	111 1/2	700	
3 1/2 Jan 3	8 1/2 Apr 21	6 1/2 Jan 2	7 1/2 Jan 11	American Broadcasting Co Inc.	1	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	38,600	
90 1/2 July 26	120 1/2 May 24	93 1/2 Jan 2	110 Feb 13	American Cable & Radio Corp.	1	7	7	6 1/2	7	6 1/2	7	6 1/2	7	5,800	
178 July 5	190 Jan 18	181 1/2 Jan 3	185 Jan 19	American Can Co common	25	109	109	108 1/2	110	108 1/2	109 1/2	108	108 1/2	3,900	
22 Jun 27	35 Oct 17	33 1/2 Jan 2	39 1/2 Jan 18	7% preferred	100	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	280	
55 1/2 Jan 26	79 Feb 18	75 Jan 2	83 1/2 Jan 18	American Car & Fdry com	No par	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	5,800	
21 1/2 Jan 13	30 1/2 Nov 27	29 Feb 15	32 1/2 Jan 9	7% preferred	100	80 1/2	81	79 1/2	80	80	80 1/2	80	80 1/2	1,100	
38 1/2 Dec 19	51 Mar 22	40 1/2 Jan 2	44 1/2 Feb 16	American Chain & Cable	No par	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	29	29 1/2	2,300	
15 1/2 July 17	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	American Chic Co.	No par	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,700	
17 1/2 Jan 30	25 Dec 27	22 1/2 Jan 25	26 1/2 Feb 3	American Colortype Co.	10	22	22	21 1/2	22	22	22	21 1/2	22 1/2	1,300	
81 1/2 May 8	97 Oct 7	90 Jan 8	97 Feb 2	American Crystal Sugar com	100	25	25	25 1/2	25 1/2	25	25 1/2	24 1/2	25 1/2	1,200	
49 Jan 13	76 Nov 21	71 1/2 Jan 2	87 1/2 Feb 5	4 1/2 prior preferred	100	96	96 1/2	96	96	95 1/2					

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Sales for the Week	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
7 1/2 Jan 13	11 1/2 Dec 28	10 1/2 Jan 25	12 1/2 Jan 9	Armour & Co of Illinois com	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	34,500	
69 Jan 13	91 Nov 2	86 Jan 2	92 Jan 12	\$6 conv prior preferred	No par	90 1/2	90 1/2	91	91	91	91	91	1,900	
39 1/2 Jan 26	53 Aug 10	46 1/2 Jan 3	54 1/2 Feb 5	Armstrong Cork Co com	No par	52 1/2	53	52	52 1/2	53 1/2	53 1/2	52 1/2	5,400	
100 1/2 Jan 31	105 1/2 Nov 17	102 Feb 7	104 Jan 5	\$3.75 preferred	No par	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	80	
107 1/2 Jan 18	117 1/2 Jun 8	114 1/2 Jan 4	117 1/2 Feb 8	\$4 convertible preferred	No par	116 1/2	117	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	290	
14 Apr 18	19 1/2 Dec 27	18 1/2 Jan 11	19 1/2 Feb 16	Arnold Constable Corp	5	19 1/2	20	19 1/2	20	19 1/2	19 1/2	19 1/2	200	
8 1/4 Jan 13	12 1/2 Jan 9	10 1/2 Jan 4	13 1/2 Feb 9	Artloom Carpet Co Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900	
21 Jan 17	27 1/2 Oct 19	27 1/2 Jan 2	33 1/2 Feb 9	Arvin Industries Inc	2.50	24 1/2	24 1/2	25	25	25 1/2	25 1/2	25 1/2	1,200	
24 Jan 12	28 1/2 Oct 23	27 1/2 Jan 2	32 1/2 Feb 10	Ashland Oil & Refining Co com	1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,700	
15 Mar 10	20 1/2 Sep 25	19 1/2 Jan 2	25 Feb 2	\$1.20 cum conv preferred	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,600	
104 Mar 3	118 Oct 31	108 1/2 Jan 10	112 Jan 18	Associated Dry Goods common	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,000	
98 Apr 4	109 Oct 31	102 1/2 Jan 4	112 Feb 13	6 1/2 1st preferred	100	109 1/2	110 1/2	110	110	109 1/2	109 1/2	110	380	
30 1/2 Jan 12	59 1/2 Mar 2	41 1/2 Jan 3	47 1/2 Feb 5	7 1/2 2nd preferred	100	108 1/2	111	110	112	111 1/2	111 1/2	111 1/2	190	
100 1/2 Jan 16	152 1/2 Dec 11	150 1/2 Jan 25	177 1/2 Feb 3	Associates Investment Co	10	46 1/2	46 1/2	46 1/2	46	46 1/2	46 1/2	46 1/2	2,500	
103 1/2 Jan 27	111 1/2 Dec 30	109 1/2 Jan 30	115 1/2 Feb 8	Atch Topeka & Santa Fe com	100	172	172	167 1/2	171	167 1/2	168 1/2	168 1/2	3,000	
17 1/2 Dec 19	21 1/2 Jan 12	18 1/2 Jan 2	20 1/2 Feb 15	5 1/2 non-cum preferred	100	115	115	115 1/2	115 1/2	115	115 1/2	115	1,600	
41 Jan 13	70 1/2 Dec 28	70 Jan 4	82 Feb 7	Atlantic City Electric Co	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100	
68 Jan 26	86 Nov 18	83 Jan 4	88 Feb 7	Atlantic Coast Line RR	No par	79	79 1/2	78	79	75	77 1/2	76	3,700	
86 Jan 27	95 Nov 6	92 1/2 Jan 18	96 Feb 16	Atl G & W I SS lines common	1	90	95	89	95	89	100	90 1/2	75	
36 1/2 Jan 24	75 Dec 18	61 1/2 Jan 15	75 1/2 Jan 13	5 1/2 non-cum preferred	100	91	96	91	96	92	97	96	100	
99 1/2 Jan 5	105 1/2 Nov 27	101 1/2 Feb 7	105 1/2 Jan 17	Atlantic Refining common	25	69 1/2	70	70 3/4	72 1/2	69 1/2	71 1/2	71	16,200	
22 1/2 Jan 13	25 1/2 Nov 24	25 1/2 Jan 2	28 1/2 Feb 5	Preferred \$3.75 series B	100	103	103	103 3/4	103 3/4	103	103 3/4	103 1/2	590	
28 1/2 Sep 5	40 Dec 27	37 Jan 25	41 1/2 Jan 3	Atlas Corp	5	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	10,000	
105 Feb 7	116 Dec 27	113 1/2 Feb 5	119 Jan 3	Atlas Powder										
15 Jan 7	31 1/2 Dec 13	28 Jan 29	31 Jan 11	Common (voting)	20	39 1/2	39 1/2	39 1/4	39 1/4	39	39 1/4	39 1/4	3,300	
15 Jan 30	9 1/2 Nov 17	8 1/2 Jan 2	10 1/2 Jan 15	4% convertible pfd ser A	100	113 1/2	114 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	120	
14 Jan 29	16 Feb 28	16 1/2 Jan 24	16 1/2 Jan 10	Atlas Tack Corp	No par	24	30 1/2	23 1/2	30 1/2	28 1/2	29 1/2	26	29 1/2	
5 Jan 29	11 1/2 Dec 20	10 1/2 Jan 25	11 1/2 Jan 19	Austin Nichols common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,000	
10 1/2 Jan 11	14 1/2 Jan 12	12 1/2 Jan 3	13 1/2 Jan 11	Conv prior pref (\$1.20)	No par	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
5 Jan 3	9 1/2 Apr 18	7 1/2 Jan 10	8 1/2 Jan 20	Autocar Co	5	10 3/4	10 3/4	10 3/4	11	10 3/4	10 3/4	10 3/4	5,400	
37 1/2 Jan 4	53 1/2 Apr 18	47 Jan 10	50 1/2 Jan 22	Automatic Canteen Co of Amer	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200	
				Avco Mfg Corp (The) common	3	8	8 1/2	8	8 1/2	8	8 1/2	8	32,300	
				\$2.25 conv preferred	No par	49 1/2	49 1/2	49 1/4	49 1/2	49 1/4	49	49	300	

B

10 1/2 Dec 26	15 1/2 Jan 25	11 1/2 Jan 10	13 1/2 Jan 30	Babbitt (B T) Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
9 1/2 Jan 5	15 1/2 Aug 3	13 1/2 Jan 4	15 1/2 Jan 22	Baldwin-Lima-Hamilton Corp	13	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	46,400
9 Jan 27	20 1/2 Dec 28	19 1/2 Jan 2	24 1/2 Jan 17	Baltimore & Onio common	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	46,600
17 Jan 29	40 Dec 28	39 Jan 2	45 1/2 Feb 10	4% non-cum preferred	100	44	45 1/2	44	45 1/2	44	45 1/2	44	9,600
17 1/2 Feb 3	28 Oct 11	25 Jan 25	27 1/2 Jan 16	Bangor & Aroostook common	50	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	1,200
63 Apr 12	74 1/2 Aug 17	68 1/2 Jan 10	74 1/2 Jan 30	Convertible 5% preferred	100	71	74	71	73 1/2	70	72	72	30
39 1/2 Jan 13	61 1/2 Dec 28	59 Jan 2	73 Jan 15	Barber Oil Corp (Delaware)	10	68 1/2	69	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	1,500
15 1/2 Jan 12	20 1/2 Feb 8	17 1/2 Jan 2	23 1/2 Feb 3	Barker Brothers common	10	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,500
35 1/2 Dec 19	39 Jan 26	37 Jan 2	43 1/2 Jan 31	4 1/2% preferred	50	42	42 1/2	42	42 1/2	42	42 1/2	42	10
14 Jan 3	25 1/2 July 26	24 Jan 2	28 1/2 Jan 9	Bath Iron Works Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,800
9 1/2 Jan 30	13 1/2 Jan 9	10 1/2 Jan 2	12 1/2 Jan 17	Bayuk Cigars Inc	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000
29 1/2 Jan 29	34 1/2 May 17	31 1/2 Jan 2	35 1/2 Feb 8	Beatrice Foods Co common	12.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	700
98 Feb 9	108 May 11	102 Jan 3	104 1/2 Feb 9	3 1/2% convertible preferred	100	103	104	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2	40
15 1/2 Mar 25	34 1/2 Dec 29	31 Jan 15	36 1/2 Feb 10	Beaunit Mills Inc common	2.50	36	36 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	5,000
21 Jan 30	33 1/2 Dec 30	30 1/2 Jan 25	34 1/2 Feb 5	\$1.50 div cum conv pfd	No par	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	250
7 1/2 Feb 7	13 1/2 Dec 18	12 Jan 17	13 1/2 Jan 9	Beck Shoe (A S) 4 1/4% pfd	100	84 1/2	86	84 1/2	86	84 1/2	86	86	130
29 1/2 Jan 12	32 1/2 Feb 6	33 1/2 Jan 30	35 Feb 15	Beech Aircraft Corp	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	9,200
28 1/2 Jan 3	34 1/2 Jan 5	30 1/2 Jan 4	33 1/2 Jan 3	Beech Creek RR	50	34	35	34	35	34	35	34	90
12 1/2 Jan 3	18 1/2 Oct 23	17 1/2 Jan 31	18 1/2 Jan 12	Beech-Nut Packing Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,200
12 1/2 Feb 1	28 1/2 Dec 12	26 1/2 Jan 25	30 1/2 Jan 6	Belding-Heminsway	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200
12 1/2 Jan 4	19 1/2 Oct 18	17 1/2 Jan 2	23 1/2 Feb 9	Bell Aircraft Corp	10	27 1/2	28	27 1/2	28	27 1/2	28	27 1/2	2,000
105 Feb 10	100 1/2 Oct 6	92 1/2 Jan 30	94 1/2 Jan 5	Bell & Howell Co common	1	23	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	1,500
20 1/2 Jan 27	26 1/2 May 3	21 1/2 Jan 10	25 1/2 Feb 9	4 1/4% preferred	100	94	96	93 1/2	96	95	96	95	98
79 Dec 14	90 Feb 23	80 1/2 Jan 10	84 1/2 Jan 30	Bendix Aviation	5	59	59 1/2	59 1/2	59 1/2	58 1/2	59	58 1/2	12,300
25 1/2 Jan 14	31 1/2 Oct 21	28 1/2 Jan 12	32 1/2 Feb 1	Beneficial Indus Loan common	10	25	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	4,600
31 1/2 Apr 20	39 1/2 May 26	33 1/2 Jan 22	37 1/2 Feb 1	Cum pfd \$3.25 ser of 1946	No par	83	84 1/2	83	84 1/2	83	84 1/2	83	63,200
30 1/2 Jan 13	49 1/2 Nov 28	48 1/2 Jan 2	60 Jan 30	Benguet Consol Mining Co - 18 pesos	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,900
139 Jan 21	156 Nov 28	149 1/2 Jan 2	155 1/2 Feb 16	Best & Co	1	31 1/2	31 1/2	31	31	31	31	31	5,300
23 Jan 13	30 1/2 Nov 9	26 1/2 Jan 2	34 1/2 Feb 1	Best Foods	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	22,800
9 Jan 3	17 1/2 Jan 22	15 1/2 Jan 25	16 1/2 Feb 1	Bethlehem Steel (Del) com	No par	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57	900
				7% preferred	100	153	154	153 1/2	154	153 1/2	154 1/2	154 1/2	7,800
				Bigelow-Sanford Carpet	No par	33	33 1/2	32 1/2	34 1/2	33	34 1/2	33 1/2	33 1/2
				Birmingham Electric Co	No par	15 1/4	15 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4

C

34 1/2 Feb 5	58 1/2 Dec 19	56 1/2 Jan 30	64 Feb 16	California Packing common	No par	61 1/2	61 1/2	61 1/2	61 1/2	61	61 1/2	61 1/2	2,400
50 1/2 Dec 8	56 Jan 26	50 1/2 Jan 2	50 1/2 Jan 2	5% preferred	50	49 1/2	51 1/2	49 1/2	51 1/2	49 1/2	51 1/2	49 1/2	66,900
1 1/2 Feb 8	3 1/2 Dec 29	3 1/2 Jan 25	5 1/2 Feb 10	Callahan Zinc-Lead	1	4	5 1/2	4	5 1/2	4	5 1/2	4	11,300
4 Feb 28	8 1/2 Dec 28	8 1/2 Jan 2	10 1/2 Jan 9	Calumet & Hecla Cons Copper	5	10	10 1/2	9 1/2	10 1/2	9 1/2	10	9 1/2	2,600
17 1/2 Jan 27	26 1/2 Dec 21	25 1/2 Jan 3	29 1/2 Jan 10	Campbell W & C Foundry	No par	28	28	27 1/2	28 1/2	27 1/2	28	28	22,700
0 1/2 Jan 13	12 1/2 Feb 24	11 1/2 Jan 5	13 1/2 Jan 19	Canada Dry Ginger Ale com	1.66 1/2	12 1/2	13	13	13 1/2	13	13 1/2	12 1/2	310
94 Jan 14	106 Feb 28	100 Jan 5	107 1/2 Feb 7	\$4.25 conv preferred	No par	106 1/2	107	106 1/2	107	106 1/2	107	106 1/2	200
40 Jan 5	43 1/2 Oct 9	41 1/2 Jan 2	48 Feb 14	Canada Southern Ry Co	100	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	600
15 1/2 Nov 30	21 1/2 Dec 11	15 1/2 Jan 4	19 1/2 Feb 13	Canadian Breweries Ltd	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	99,400
13 1/2 Mar 30	22 1/2 Dec 20	21 1/2 Jan 2	29 1/2 Feb 13	Canadian Pacific Ry	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28	27 1/2	200
43 1/2 Apr 3	60 Dec 20	56 1/2 Jan 24	61 Feb 16	Cannon Mills	No par	59 1/2	61	59 1/2	61	59 1/2	61	59 1/2	600
14 1/2 Jan 13	19 Dec 12	17 1/2 Jan 2	22 1/2 Feb 5	Capital Admin class A common	1	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	70
52 Sep 14	57 1/2 May 15	54 Jan 18	55 1/2 Feb 9	\$3 preferred A	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	32,800
8 Jan 13	14 Dec 28	12 1/2 Jan 10											

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Feb. 10	Monday Feb. 12	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares	
102 Jan 11	110 1/2 July 13	107 Jan 3	110 Feb 16	107 Jan 3	110 Feb 16	107 Jan 3	110 Feb 16	100	109 109 3/4			109 110	109 109	108 1/2 109 1/2	108 1/2 110	90	
27 1/2 July 27	34 1/2 Mar 16	30 1/4 Jan 29	32 1/4 Jan 4	30 1/4 Jan 29	32 1/4 Jan 4	30 1/4 Jan 29	32 1/4 Jan 4	No par	31 1/2 31 1/4			31 1/2 32 1/4	32 32 1/4	32 32 1/4	32 1/2 32 1/4	4,900	
30 1/4 Jan 3	50 1/2 Dec 28	47 1/4 Jan 25	51 1/2 Jan 30	47 1/4 Jan 25	51 1/2 Jan 30	47 1/4 Jan 25	51 1/2 Jan 30	5	50 50			50 51 1/2	50 51	50 51	50 50	1,408	
15 1/2 July 13	21 1/2 May 20	18 1/4 Jan 2	22 1/4 Jan 29	18 1/4 Jan 2	22 1/4 Jan 29	18 1/4 Jan 2	22 1/4 Jan 29	10	21 1/2 21 1/2			21 1/2 21 1/4	20 21	20 1/2 20 1/2	20 1/2 20 1/4	6,100	
33 1/2 Dec 19	39 1/2 May 18	35 Jan 5	39 Jan 18	35 Jan 5	39 Jan 18	35 Jan 5	39 Jan 18	50	37 1/2 38			38 38 1/2	38 38 1/2	38 1/2 38 1/2	37 1/2 39	300	
x7 1/2 Mar 13	10 1/2 Jun 16	9 1/2 Jan 2	10 1/2 Feb 15	9 1/2 Jan 2	10 1/2 Feb 15	9 1/2 Jan 2	10 1/2 Feb 15	1	10 1/2 10 1/2			10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,700	
35 1/2 July 13	56 1/2 Nov 15	52 Jan 2	64 1/2 Feb 2	52 Jan 2	64 1/2 Feb 2	52 Jan 2	64 1/2 Feb 2	25	61 1/2 62 1/2			62 63 1/2	60 1/2 62	61 1/2 61 1/2	61 61	4,000	
140 Jan 3	156 May 1	150 1/2 Jan 25	152 Jan 11	150 1/2 Jan 25	152 Jan 11	150 1/2 Jan 25	152 Jan 11	100	150 1/2 152 1/2			150 152	152 152	152 153 1/2	152 153 1/2	10	
32 1/2 Jan 27	55 Dec 29	50 1/2 Jan 25	55 1/2 Jan 3	50 1/2 Jan 25	55 1/2 Jan 3	50 1/2 Jan 25	55 1/2 Jan 3	10	52 1/2 53			52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	5,500	
103 1/2 Dec 22	106 Mar 9	104 Jan 26	106 Feb 13	104 Jan 26	106 Feb 13	104 Jan 26	106 Feb 13	100	105 106			106 106	105 106	105 106	105 106	200	
29 1/2 Mar 21	47 1/2 Dec 29	43 1/2 Jan 10	55 1/2 Jan 3	43 1/2 Jan 10	55 1/2 Jan 3	43 1/2 Jan 10	55 1/2 Jan 3	No par	49 50			50 50 1/2	50 50 1/2	50 50 1/2	51 1/2 55	29,400	
104 1/2 Jan 3	108 Dec 1	105 1/2 Jan 3	106 1/2 Jan 31	105 1/2 Jan 3	106 1/2 Jan 31	105 1/2 Jan 3	106 1/2 Jan 31	100	105 1/2 108			106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	105 1/2 106 1/2	100	
130 1/4 Jan 13	141 Aug 18	140 Jan 2	143 Feb 15	140 Jan 2	143 Feb 15	140 Jan 2	143 Feb 15	100	141 1/2 143			142 142 1/4	143 143	143 143	143 143	70	
13 1/2 July 13	21 Jan 10	14 1/2 Jan 2	17 1/2 Feb 13	14 1/2 Jan 2	17 1/2 Feb 13	14 1/2 Jan 2	17 1/2 Feb 13	No par	17 1/2 17 1/2			17 1/2 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	9,700	
15 1/2 July 14	17 1/4 Apr 18	15 1/2 Jan 3	16 1/2 Feb 5	15 1/2 Jan 3	16 1/2 Feb 5	15 1/2 Jan 3	16 1/2 Feb 5	20	16 1/2 17			16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	700	
15 Jan 3	20 1/2 Aug 29	18 1/2 Jan 2	20 1/2 Feb 13	18 1/2 Jan 2	20 1/2 Feb 13	18 1/2 Jan 2	20 1/2 Feb 13	5	19 1/2 20			19 1/2 20 1/2	19 1/2 20	19 1/2 20 1/2	19 1/2 20	5,100	
7 1/2 July 17	11 1/4 Apr 6	8 1/2 Jan 2	10 1/2 Jan 18	8 1/2 Jan 2	10 1/2 Jan 18	8 1/2 Jan 2	10 1/2 Jan 18	1	9 1/2 9 1/2			9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	3,100	
4 Jan 3	17 1/2 Dec 26	16 1/4 Jan 25	19 1/4 Jan 5	16 1/4 Jan 25	19 1/4 Jan 5	16 1/4 Jan 25	19 1/4 Jan 5	No par	17 1/2 18			18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	6,300	
15 Jan 3	39 1/2 Dec 26	39 1/2 Jan 3	46 1/2 Feb 6	39 1/2 Jan 3	46 1/2 Feb 6	39 1/2 Jan 3	46 1/2 Feb 6	100	46 1/2 46 1/2			46 46 1/2	46 46 1/2	46 46 1/2	46 46 1/2	2,200	
8 1/2 July 13	10 1/2 Mar 29	9 Jan 3	9 1/2 Jan 5	9 Jan 3	9 1/2 Jan 5	9 Jan 3	9 1/2 Jan 5	No par	9 1/2 9 1/2			9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,300	
30 July 13	38 1/2 Feb 2	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	32 1/2 Jan 4	35 1/2 Feb 6	1	34 1/2 34 1/2			33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,200	
110 1/2 Feb 9	113 Feb 27	111 Jan 15	112 1/2 Feb 15	111 Jan 15	112 1/2 Feb 15	111 Jan 15	112 1/2 Feb 15	100	112 113			112 112	112 112	112 112 1/2	112 112 1/2	80	
8 1/2 July 17	27 Dec 20	23 1/4 Jan 29	28 1/4 Jan 16	23 1/4 Jan 29	28 1/4 Jan 16	23 1/4 Jan 29	28 1/4 Jan 16	50	26 1/2 27 1/2			26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	2,500	
9 1/2 Jan 27	26 1/2 Dec 20	23 Jan 25	27 1/2 Jan 16	23 Jan 25	27 1/2 Jan 16	23 Jan 25	27 1/2 Jan 16	50	26 1/2 27 1/2			27 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	25 1/2 25 1/2	600	
12 July 27	16 1/2 Mar 1	13 1/4 Jan 2	14 1/2 Feb 6	13 1/4 Jan 2	14 1/2 Feb 6	13 1/4 Jan 2	14 1/2 Feb 6	5	14 1/2 14 1/2			14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	21,800	
12 1/2 Jan 3	24 Sep 12	21 Feb 2	23 1/2 Feb 14	21 Feb 2	23 1/2 Feb 14	21 Feb 2	23 1/2 Feb 14	9.50	23 1/2 23 1/2			23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 22 1/2	1,200	
6 1/2 July 14	9 1/2 Oct 20	8 1/2 Jan 2	11 1/2 Jan 13	8 1/2 Jan 2	11 1/2 Jan 13	8 1/2 Jan 2	11 1/2 Jan 13	No par	11 1/2 11 1/2			11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	700	
17 1/2 Mar 30	34 1/2 Dec 28	33 1/4 Jan 25	36 1/4 Jan 9	33 1/4 Jan 25	36 1/4 Jan 9	33 1/4 Jan 25	36 1/4 Jan 9	5	35 1/2 36 1/2			35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	6,500	
11 1/2 July 26	18 1/2 Apr 29	14 1/2 Jan 2	17 1/2 Feb 5	14 1/2 Jan 2	17 1/2 Feb 5	14 1/2 Jan 2	17 1/2 Feb 5	1	16 1/2 16 1/2			16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	9,000	
25 1/2 July 12	36 Dec 29	35 Jan 10	40 1/2 Feb 9	35 Jan 10	40 1/2 Feb 9	35 Jan 10	40 1/2 Feb 9	No par	39 1/2 40			38 1/2 40	38 1/2 40	38 1/2 40	37 38	300	
30 1/2 Jan 3	49 Dec 29	45 1/2 Jan 15	57 Feb 6	45 1/2 Jan 15	57 Feb 6	45 1/2 Jan 15	57 Feb 6	No par	56 56 1/2			56 1/2 56 1/2	57 57	57 57	57 57	2,800	
98 Jan 5	107 Dec 18	104 Jan 20	107 1/2 Feb 2	104 Jan 20	107 1/2 Feb 2	104 Jan 20	107 1/2 Feb 2	1.25	107 108			107 107	107 107	107 107	107 108	20	
6 1/2 Dec 8	10 1/2 Jun 2	8 1/2 Jan 6	9 1/2 Jan 16	8 1/2 Jan 6	9 1/2 Jan 16	8 1/2 Jan 6	9 1/2 Jan 16	5	9 1/2 9 1/2			9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	8 1/2 9 1/2	1,500	
26 1/2 Dec 1	32 1/2 Oct 24	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	25	33 1/2 34			34 34	34 34	34 34	33 1/2 34 1/2	700	
25 July 5	35 1/2 Dec 28	34 1/4 Jan 25	38 1/4 Feb 8	34 1/4 Jan 25	38 1/4 Feb 8	34 1/4 Jan 25	38 1/4 Feb 8	25	37 1/2 38			37 1/2 38	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	16,200	
76 Jan 30	90 1/2 Dec 28	85 Jan 25	90 1/2 Jan 2	85 Jan 25	90 1/2 Jan 2	85 Jan 25	90 1/2 Jan 2	100	87 87			85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	85 1/2 87 1/2	100	
4 1/2 Feb 15	17 Dec 29	16 1/2 Jan 6	21 1/2 Feb 13	16 1/2 Jan 6	21 1/2 Feb 13	16 1/2 Jan 6	21 1/2 Feb 13	No par	19 1/2 21 1/4			21 1/2 21 1/2	21 21 1/2	21 21 1/2	21 21 1/2	15,700	
9 1/2 Jan 3	21 1/2 Dec 18	21 1/2 Jan 25	27 Feb 13	21 1/2 Jan 25	27 Feb 13	21 1/2 Jan 25	27 Feb 13	40	24 1/2 26 1/2			26 26 1/2	25 26	25 26 1/2	25 26 1/2	9,200	
10 1/2 July 12	15 1/2 Apr 10	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	12 1/2 Jan 9	17 Feb 9	1	16 1/2 16 1/2			16 1/2 16 1/2	15 1/2 16	15 1/2 16	15 1/2 16	30,000	
11 1/2 Jan 13	32 1/2 Dec 11	28 1/4 Jan 25	33 1/4 Jan 9	28 1/4 Jan 25	33 1/4 Jan 9	28 1/4 Jan 25	33 1/4 Jan 9	50	29 1/2 29 1/2			29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	500	
19 1/4 Jan 3	37 1/2 Dec 14	34 1/4 Jan 2	38 1/2 Feb 2	34 1/4 Jan 2	38 1/2 Feb 2	34 1/4 Jan 2	38 1/2 Feb 2	50	38 1/2 38 1/2			38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	3,600	
7 1/2 Jan 3	16 1/2 Dec 21	16 1/2 Jan 2	19 Jan 16	16 1/2 Jan 2	19 Jan 16	16 1/2 Jan 2	19 Jan 16	25	17 1/2 17 1/2			16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	4,800	
4 Jan 5	10 1/2 Dec 30	10 Jan 10	14 1/2 Feb 5	10 Jan 10	14 1/2 Feb 5	10 Jan 10	14 1/2 Feb 5	No par	13 13 1/2			12 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	5,700	
7 1/2 Jan 13	23 1/2 Dec 28	22 1/2 Jan 5	30 Feb 9	22 1/2 Jan 5	30 Feb 9	22 1/2 Jan 5	30 Feb 9	No par	28 1/2 29 1/2			27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	43,100	
27 1/2 Mar 30	51 1/2 Dec 27	50 1/2 Jan 2	59 1/2 Feb 9	50 1/2 Jan 2	59 1/2 Feb 9	50 1/2 Jan 2	59 1/2 Feb 9	100	58 1/2 59			58 59	58 1/2 59	58 1/2 59	58 1/2 59	17,400	
11 Jan 3	22 1/2 Dec 28	21 Jan 3	26 1/2 Feb 9	21 Jan 3	26 1/2 Feb 9	21 Jan 3	26 1/2 Feb 9	No par	26 1/2 26 1/2			25 1/2 26 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	10,700	
27 1/2 Jan 3	44 1/2 Dec 11	42 1/2 Jan 10	52 1/2 Feb 5	42 1/2 Jan 10	52 1/2 Feb 5	42 1/2 Jan 10	52 1/2 Feb 5	100	51 51 1/2			50 1/2 51	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	6,300	
26 1/2 Jan 30	43 Dec 26	41 Jan 15	54 1/2 Feb 5	41 Jan 15	54 1/2 Feb 5	41 Jan 15	54 1/2 Feb 5	No par	44 1/2 45			44 1/2 45	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	2,100	
53 1/2 Jan 17	62 1/2 Dec 28	59 Jan 23	64 Feb 6	59 Jan 23	64 Feb 6	59 Jan 23	64 Feb 6	No par	61 63 1/2			63 1/2 63 1/2	61 1/2 63	61 1/2 63	61 1/2 63	100	
36 1/2 Jan 27	53 1/2 Dec 20	50 1/2 Jan 25	59 1/2 Feb 9	50 1/2 Jan 25	59 1/2 Feb 9	50 1/2 Jan 25	59 1/2 Feb 9	No par	58 58 1/2			58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	7,500	
77 July 12	88 1/2 Mar 17	87 1/2 Jan 3	94 1/2 Feb 9	87 1/2 Jan 3	94 1/2 Feb 9	87 1/2 Jan 3	94 1/2 Feb 9	100	93 93 1/2			92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	92 1/2 93 1/2	1,000	
11 1/2 July 26	13 1/2 Apr 19	12 Jan 2	13 Jan 16	12 Jan 2	13 Jan 16	12 Jan 2	13 Jan 16	No par	12 1/2 13 1/2			12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	300	
13 1/2 Jan 4	19 Sep 11	17 1/2 Jan 2	19 1/2 Jan 16	17 1/2 Jan 2	19 1/2 Jan 16	17 1/2 Jan 2	19 1/2 Jan 16	10	19 19			18 1/2 19 1/2	18 1/2 19	18 1/2 19	18 1/2 19	300	
3 1/2 Feb 14	7 1/2 Jun 22	6 1/2 Jan 3	8 1/2 Feb 8	6 1/2 Jan 3	8 1/2 Feb 8	6 1/2 Jan 3	8 1/2 Feb 8	1	7 1/2 8			7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	19,600	
45 1/2 Jan 3	86 1/2 Dec 22	83 Jan 6	95 Feb 8	83 Jan 6	95 Feb 8	83 Jan 6	95 Feb 8	100	93 1/2 94 1/2			92 93 1/2	92 93	92 93	92 93	710	
29 1/2 July 19	44 Dec 19	40 Jan 1	50 Feb 13	40 Jan 1	50 Feb 13	40 Jan 1	50 Feb 13	25	48 48			48 50	48 49	49			

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Saturday Feb. 10	Monday Feb. 12	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest							Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares	
\$ per share	\$ per share	\$ per share	\$ per share		Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
13 1/2 Jan 3	27 1/2 Nov 25	25 1/2 Jan 2	32 Feb 1	Continental Steel Corp.	14	30 1/4	30 1/4	29 3/4	30 3/4	29	29 1/4	29 1/4	29 3/4	2,200	
30 July 17	27 1/2 Nov 24	26 1/4 Jan 12	29 1/4 Jan 22	Cooper-Bessemer Corp common	5	29	29	29	29 1/2	29	29 1/2	29 1/2	29 1/2	4,600	
53 1/2 July 25	55 1/2 Mar 13	54 1/4 Jan 10	55 Jan 3	\$3 prior preferred	No par	55	56	55 1/2	56	55 1/2	56	55 1/2	56	---	
12 Jun 17	41 Dec 26	32 1/2 Jan 2	42 1/2 Jan 8	Copper Range Co.	No par	38 3/4	39 1/4	38 1/4	38 3/4	36 3/4	37 1/4	36 3/4	37 1/4	8,700	
14 1/2 Jun 27	22 1/2 Dec 28	21 1/4 Jan 2	24 1/2 Feb 16	Copperweid Steel Co common	5	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	6,900	
46 3/4 July 14	51 1/4 Oct 24	50 Jan 9	50 1/2 Jan 19	Convertible pref 5% series	50	49 1/2	50 1/2	50 1/4	50 1/2	50 1/4	50 1/2	50 1/4	50 1/2	20	
10 1/2 Jan 3	17 1/2 Apr 22	14 1/2 Jan 2	17 1/2 Feb 3	Cornell Dubilier Electric Corp	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	2,000	
57 July 17	76 Oct 17	64 1/2 Feb 9	72 1/2 Jan 2	Corn Exchange Bank & Tr Co	20	66	66	65 1/4	65 1/4	65	65 1/4	65 1/4	66	1,070	
28 1/2 Jan 13	45 1/4 Nov 27	38 Jan 2	53 1/2 Feb 16	Corning Glass Works common	5	51 1/4	52	52	53 1/4	51	51 1/4	52	52 1/2	3,800	
100 Apr 18	102 1/2 Aug 17	101 1/2 Jan 30	104 Feb 15	3 1/2% preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	103	104	103 1/2	104	110	
100 1/4 July 11	105 Nov 30	103 1/4 Jan 11	104 1/4 Jan 8	Cum pfd 3 1/2% series of 1947-100	100	103 1/4	104 1/2	103 1/4	104 1/2	103 1/2	104 1/2	103 1/4	104 1/2	40	
62 July 13	72 1/2 Jan 3	x66 Jan 3	75 1/2 Feb 14	Corn Products Refining common	25	72 1/2	72 1/2	73 1/4	75	74	75 1/4	74 1/4	75	6,700	
176 1/2 July 13	187 1/2 Apr 13	x180 Jan 3	186 Jan 23	7% preferred	100	184	184 1/4	184	184 1/4	184	184	184	184	240	
3 1/4 Aug 3	6 1/4 Mar 6	4 1/4 Jan 2	5 1/4 Jan 26	Coty Inc	1	4 1/4	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,100	
1 1/2 July 13	2 1/2 Feb 25	2 1/4 Jan 2	2 1/4 Jan 12	Coty International Corp	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,300	
22 1/4 July 13	30 1/4 Jan 31	27 1/4 Jan 2	33 1/2 Feb 16	Crane Co common	25	33	33 1/2	33	33 1/2	32 1/4	33 1/4	33	33 1/2	11,900	
101 Sep 27	105 Jan 11	102 1/2 Jan 4	103 1/4 Feb 14	3 1/4% preferred	100	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	100	
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/4 Jan 17	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
26 1/2 Jun 30	30 1/4 Mar 4	27 1/4 Jan 15	28 1/2 Jan 30	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	18 1/4 Jan 22	Crown Cork & Seal common	2.50	17	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	5,900	
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 Jan 4	39 1/2 Feb 14	\$2 preferred	No par	38 3/4	38 3/4	39	39	39 1/2	39 1/2	39	39 1/2	1,200	
27 1/2 Jan 13	49 1/2 Dec 28	48 1/4 Jan 10	54 1/2 Feb 6	Crown Zellerbach Corp common	5	53 1/4	53 1/4	53 1/4	54 1/4	52 1/2	52 1/2	52 1/2	53	3,700	
102 1/2 Jan 11	105 1/4 May 5	103 1/4 Jan 9	106 Jan 31	\$4.20 preferred	No par	104	104 1/2	104	104 1/2	104 1/4	104 1/4	104 1/4	104 1/4	80	
16 1/2 Jan 3	34 1/4 Dec 29	34 Jan 2	44 1/2 Jan 29	Crucible Steel of Amer com	No par	43 1/4	43 1/2	43	43 1/4	41 1/4	43 1/4	41 1/4	42 1/2	6,500	
54 Mar 31	82 1/4 Nov 15	81 1/2 Jan 2	95 Jan 30	5% convertible preferred	100	91	92	91	91 1/2	91	91	90 1/2	90 1/2	1,700	
17 1/2 Jun 26	25 Jan 6	24 1/4 Jan 2	28 1/2 Feb 7	Cuba RR 6% non-cum pfd.	100	28	28	28	28 1/2	28	28 1/2	28	28 1/2	250	
15 1/2 Jun 27	22 1/2 Dec 28	21 1/4 Jan 17	24 1/4 Feb 13	Cuban-American Sugar common	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	4,400	
175 Feb 14	180 Nov 20	---	---	7% preferred	100	170	200	170	200	170	200	170	200	---	
7 1/2 July 3	10 1/2 Oct 6	9 1/4 Feb 5	11 Jan 5	Cudahy Packing Co common	10	10 1/2	10 1/2	10	10 1/2	9 1/2	10	9 1/2	10	16,000	
64 1/2 July 13	77 1/2 Oct 31	70 Jan 8	74 1/4 Feb 14	4 1/2% preferred	100	72	73 1/2	73 1/2	73 1/2	74 1/4	74 1/4	75	78	200	
9 1/4 July 17	13 1/2 Jan 19	10 1/2 Jan 10	13 1/4 Feb 3	Cuneco Press Inc	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500	
20 July 13	26 1/2 Nov 22	x25 Jan 3	27 Feb 2	Cunningham Drug Stores Inc	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	800	
5 July 13	10 1/2 Oct 25	8 1/4 Jan 2	10 1/4 Feb 3	Curtis Publishing common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,800	
102 1/2 Dec 27	148 1/2 Nov 25	103 1/2 Jan 12	106 1/4 Feb 15	\$7 preferred	No par	105 1/4	105 1/4	105	106	106 1/2	106 1/2	106 1/4	106 1/4	70	
44 1/4 July 13	55 1/4 Jan 28	52 1/2 Jan 2	57 Jan 10	Prior preferred	No par	57	57	57	57	56 3/4	57	56 3/4	57 1/2	500	
7 1/2 Jan 3	12 1/4 Dec 18	11 Jan 25	12 1/2 Jan 9	Curtis-Wright common	1	11 1/2	12	11 1/2	12 1/2	11 1/2	12	11 1/2	12	63,500	
20 1/2 Jan 3	24 1/4 Aug 8	24 1/2 Jan 2	27 1/2 Feb 10	Class A	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	27	27 1/2	4,200	
125 Feb 21	138 Jan 20	129 Jan 2	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd.	100	130	132 1/2	130	132 1/2	128 1/2	132 1/2	128 1/2	132 1/2	---	
22 1/2 Feb 17	32 1/2 Dec 29	30 Jan 25	33 Feb 16	Cutler-Hammer Inc	No par	32 1/4	32 1/4	32	32 1/4	32 1/4	32 1/4	32	32 1/4	2,400	

Dana Co common	1
3 3/4% preferred series A	100
Davega Stores Corp common	2.50
5% convertible preferred	20
Davison Chemical Corp (The)	1
dDaystrom Inc	10
Dayton Power & Light common	7
Preferred 3.75% series A	100
Preferred 3.75% series B	100
Preferred 3.90% series C	100
Dayton Rubber Co	50c
Decca Records Inc	50c
Deep Rock Oil Corp	1
Deere & Co common	No par
7% preferred	20
Delaware & Hudson	100
Delaware Lack & Western	50
Delaware Power & Light Co	13.50
Denver & Rio Grande West RR	
Escrow cts for common	100
Escrow cts for preferred	100
Derby Oil Co (The)	5
Detroit Edison	20
Detroit Hillsdale & S W RR Co	100
Detroit-Michigan Stove Co	1
Detroit Steel Corp	1
De Vilbiss Co	5
Devoe & Raynolds class A	2
Diamond Match common	No par
\$1.50 cum preferred	25
Diamond T Motor Car Co	2
Diana Stores Corp	50c
Distill Corp-Seagrams Ltd	50c

29¼	29¼	29¼	29¼	29¼	29¼	29¾	29¾	4,800
*99½	100	99¾	99½	*99½	100	99½	99½	310
*17½	17½	17½	17½	*17½	17½	*17½	17½	603
*17	18	*17	17¾	*17	18	*17	17¾	100
33¾	33¾	33½	34	33¾	33¾	33¾	34¼	4,100
17¾	17¾	17¾	17¾	17¾	18	17¾	17¾	5,300
31½	31½	31½	31½	30¾	31½	31½	31¾	5,600
*98	98¾	*98	98¾	98	98	*97½	98	60
100	101	*100	101	*100	101	*100	101	20
101½	103	103	103½	*102½	104½	*103½	104½	50
18¼	18¼	18½	18½	18½	18¼	18¾	18½	5,400
9¾	9¾	9	9¼	9¾	9¾	9¼	9	8,400
44	44¾	44¾	45	44	45	43¾	43¾	2,300
64½	65	65½	67	66¾	67	66¾	66¾	6,700
36	36¼	35¾	36¼	36	36	*35¼	36¼	700
51½	52	51½	52½	51	51¾	50½	51¾	3,600
16¼	16¼	16	16¾	15¾	16½	15½	16½	22,900
*22	22½	22	22½	22	22¼	22½	22¼	6,100
63¾	63¾	63¾	64¾	62	64	63	64¾	5,700
75	75¾	75	76	75	76	75¼	76¾	5,000
*17¾	18	17¾	17¾	17½	17¾	17½	17¾	4,500
22¾	22¾	x22¾	23	22¾	23	23	23¾	8,100
*62	65	*62	65	*62	65	*62	65	---
7	7	7	7¼	7	7	7	7½	2,700
34¼	34½	34	34	*33½	34	33½	34	1,400
*17½	18½	18½	18½	18½	18	18	17¾	400
27¾	28	28	28¼	27¼	27¾	27¼	27¼	5,500
51¼	51¼	51½	51¼	51½	52	52	53	2,100
36	36	36¾	36¾	*36	36¼	36	36	800
19½	19¾	19¼	19½	18¾	19¼	18½	18¾	2,700
10¾	10¾	10¾	11½	10½	10¾	10¾	11¾	6,900
30	30¼	30¾	31	30	30¾	30	30¾	15,300

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		Per	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	
12% Jan 4	15% Jan 11	14 Jan 1	16% Feb 6	Diveco Corp.	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,700
35 Jan 26	47% Oct 18	44 1/2 Jan 1	57 1/4 Feb 8	Dixie Cup common	No par	55	55	53 1/4	54	52 1/2	53	51 1/2	53	51 1/2	52 1/4	1,300
48 1/2 Jan 29	57 May 24	51 Jan 26	58 Feb 8	Class A	No par	56 1/2	56 1/2	56 1/2	57 1/2	55 1/2	56	53 1/2	55	52 1/2	53	1,010
10 Jan 10	17 Jan 9	12 1/2 Jan 3	14% Jan 19	Dr. Pepper Co.	No par	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,000
25 1/2 Jan 12	36 1/4 Jan 6	34 1/2 Jan 2	33% Jan 19	Doehler-Jarvis Corp.	5	33	33 1/4	32 1/4	33 1/4	33	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	38,300
11% July 25	17 1/2 Jan 6	14 1/2 Jan 2	18 Feb 16	Dome Mines Ltd.	No par	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	8,700
69% Jan 13	87 Dec 28	95 1/2 Jan 6	109 1/2 Jan 13	Douglas Aircraft	No par	104 1/4	108 1/2	108 1/2	109 1/2	106 1/2	108 1/2	107	109	107 1/4	107 1/4	5,900
54 1/4 Jan 13	93 Dec 19	77 1/2 Jan 10	92 Feb 2	Dow Chemical Co common	No par	90 1/2	90 1/2	90 1/2	91	89	90 1/2	88 1/4	89 1/4	88 1/4	89 1/4	1,000
107 Sep 27	111 1/4 Jun 15	108 1/2 Jan 10	111 1/4 Feb 2	\$4 preferred series A	No par	*109	111	110	110	*110	111	110	111	110	110	3,000
119 1/4 Jan 13	181 Dec 19	180 1/2 Jan 3	208 Feb 2	\$3.25 and preferred	No par	*203	205	200 1/4	206	200 1/4	201 1/2	200	200 1/4	*200	203 1/2	1,000
16 1/2 Jan 17	21 1/4 Oct 18	20 1/2 Jan 2	23% Jan 29	Dresser Industries common	56c	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,000
81 Mar 7	88 1/4 Dec 8	91 Jan 4	93 1/2 Feb 1	3% convertible preferred	100	*90	92 1/2	*90	92	*90	92	*90	92	*90	92	—
18 Jan 12	x22 Jun 14	19 1/4 Jan 10	25 Feb 16	Dunhill International	1	*22 1/4	23	22 1/4	24 1/2	*22 1/4	24 1/2	*22 1/4	24 1/2	24 1/2	25	800
11 1/4 Mar 27	14 1/4 Dec 18	13 1/4 Jan 3	17 Feb 9	Duplan Corp.	No par	16 1/4	16 1/4	16 1/4	17	x16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	5,300
60% Jan 13	85% Jan 12	83 Jan 6	90% Feb 13	Du Pont de Nem (E I) & Co—		89 1/4	89 1/4	90	90 1/4	89 1/4	90 1/4	89 1/4	90 1/4	89 1/4	90 1/4	24,600
122 1/4 Jan 9	127 1/4 Apr 22	122 1/4 Jan 25	125 Jan 3	Common	5	123 1/2	123 1/2	*123 1/2	123 1/2	123 1/2	123 1/2	124	124	123 1/2	123 1/2	700
101 1/4 Jan 31	106 Jun 1	104 1/4 Jan 2	106 1/2 Feb 14	Preferred \$4.50 series	No par	*106	106 1/2	*106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	400
5 1/2 Dec 12	52% Nov 30	52 1/2 Jan 2	54 1/2 Feb 7	Preferred \$3.50 series	No par	*53 1/4	54	*53 1/4	54	*53 1/4	54	53 1/2	53 1/2	*53 1/4	54	30
9% Dec 11	11 1/4 Jan 10	10 1/2 Jan 2	12 1/2 Feb 6	Duquesne Light Co 3.75% pfd	50	11 1/2	12	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	800
				D W G Cigar Corp.	5											

Eagle-Picher Co.	10
Eastern Airlines Inc	10
Eastern Corp.	10
Eastern Stainless Steel Corp.	10
Eastman Kodak Co common	10
6% preferred	10
Eaton Manufacturing Co.	10
Edison Bros Stores Inc common	10
4 1/4% preferred	10
Ekco Products Co common	2.50
4 1/2% preferred	10
Elastic Stop Nut Co.	10
Electric Auto-Lite (The)	10
Electric Boat common	2
Convertible preferred	No pa
Elec & Mus Ind Amer shares	No pa
Electric Storage Battery	No pa
Elgin National Watch Co.	10
Elliott Co common	10
5 1/2% convertible preferred	50
5% preference	50
El Paso Natural Gas	10
Emerson Electric Mfg Co.	10
Emerson Radio & Phonograph	10
Empire Distric Electric Co.	10
Endicott Johnson Corp common	2
4% preferred	10
Equitable Gas Co.	8.50
Equitable Office Bldg	10
Erle RR common	No pa
5% preferred series A	10
Erle & Pittsburgh RR Co.	50
Eureka Williams Corp.	10
Evans Products Co.	10
Eversharp Inc	10
Ex-Cell-O Corp.	10
Exchange Buffet Corp.	2.50

23%	23%	23%	23%	x23%	23%	23%	23%	23%	23%	2,700
22½	22½	22½	22½	21¾	22	21¾	22½	21¾	22½	12,300
*19½	20	20	20	*19½	20½	20	20	*19½	20½	600
19%	20	19½	19½	19	19½	19	19½	18½	19½	5,900
46½	46½	45½	46	45½	46	45½	45½	45½	45½	19,300
*175	178	175	175	175	175	*174	175	*173½	175	30
41½	41¾	41	41½	41	41½	41½	41½	41½	41¾	4,200
19½	19½	19½	19½	19	19½	19	19½	18½	18¾	1,800
*93	95	*93	95	*93	95	*93	95	*93½	95	---
16	16	16	16½	15½	16	*15½	16½	15½	15½	1,900
*98	101	*98	101	*100	102	*100	102	*100	102	---
12¾	13	12½	13	12½	12¾	12½	12¾	12½	12¾	4,200
49½	49½	49½	50	48¾	49½	49	49½	48½	49½	6,500
22	23½	22½	23¾	x21½	22½	22½	23	22½	22½	10,400
*39	41½	*39	40¾	39½	39½	*39	40½	*39	40½	100
2	2½	2	2½	2	2½	2	2½	2	2	17,100
44¾	45	45	45½	44¾	44¾	44½	44¾	44½	45	2,300
*14¾	15½	*14¾	15	14¾	14¾	15	15	14½	15	500
25½	25½	25½	26	25½	25½	25½	25½	24½	25½	2,900
*67	70	*67	72	*67	72	67	67	*65	70	200
*51½	52	*51½	52	*51½	52	*51½	52	*51½	52	---
27¾	27¾	27½	27¾	27½	27¾	27½	27¾	27	27½	9,200
21	21½	21	21½	20¾	21	20¾	21	20¾	20¾	5,500
14½	15	14½	15½	14½	15	14½	15½	14½	15½	18,200
17½	17½	17½	17½	17¾	17¾	*17¾	18	*17¾	18	1,200
32¾	32¾	32¾	33	32¾	32¾	31¾	32½	31¾	32	2,400
*101½	102	*101½	102	101½	101½	102	102	*102	103	70
21½	21½	21½	21¾	21¾	21¾	21½	21¾	21½	21¾	7,200
6½	7	6½	7	6½	6½	6½	7	6½	7	19,900
24½	24¾	24½	24¾	23¾	24½	23¾	24	23¾	23¾	25,100
*70½	71½	71¾	71¾	71	71¾	70½	70½	70½	70½	700
*65	68	*65	66	*63	66	*63	66	*63	66	---
*7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	7¾	800
17	17	16½	16¾	16½	16¾	17	17	16½	16¾	1,600
14½	14½	14½	14½	13¾	14	13¾	13¾	13¾	14½	3,900
*43¾	44½	44¾	44½	43¾	44½	43¾	44	43¾	44	3,700
3½	3½	3½	3½	*3½	4	*3½	4	*3½	4	300

NEW YORK STOCK RECORD

Range for Previous Year 1950

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Saturday Feb. 10

\$ per share

Monday Feb. 12

\$ per share

LOW AND HIGH SALE PRICES

Tuesday Feb. 13

Wednesday Feb. 14

Thursday Feb. 15

\$ per share

\$ per share

\$ per share

STOCK EXCHANGE CLOSED

LINCOLN'S BIRTHDAY

STOCKS

F

Range for Previous Year 1950

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Saturday Feb. 10

\$ per share

Monday Feb. 12

\$ per share

LOW AND HIGH SALE PRICES

Tuesday Feb. 13

Wednesday Feb. 14

Thursday Feb. 15

\$ per share

\$ per share

\$ per share

STOCK EXCHANGE CLOSED

LINCOLN'S BIRTHDAY

STOCKS

G

Range for Previous Year 1950

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Saturday Feb. 10

\$ per share

Monday Feb. 12

\$ per share

LOW AND HIGH SALE PRICES

Tuesday Feb. 13

Wednesday Feb. 14

Thursday Feb. 15

\$ per share

\$ per share

\$ per share

STOCK EXCHANGE CLOSED

LINCOLN'S BIRTHDAY

STOCKS

F

Range for Previous Year 1950

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Saturday Feb. 10

\$ per share

Monday Feb. 12

\$ per share

LOW AND HIGH SALE PRICES

Tuesday Feb. 13

Wednesday Feb. 14

Thursday Feb. 15

\$ per share

\$ per share

\$ per share

STOCK EXCHANGE CLOSED

LINCOLN'S BIRTHDAY

STOCKS

G

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares
13 1/2 Jan 3	27 1/2 Nov 25	25 1/2 Jan 2	32 Feb 1	Continental Steel Corp.	14	30 1/4	30 1/4	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,200
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	29 1/2 Jan 22	Cooper-Bessemer Corp common	5	29	29	29	29 1/2	29	29 1/2	29 1/2	29 1/2	4,000
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 Jan 3	\$3 prior preferred	No par	55	56	55 1/2	56	55 1/2	56	55 1/2	56	---
12 Jun 17	41 Dec 26	32 1/2 Jan 2	42 1/2 Jan 8	Copper Range Co.	No par	38 1/2	39 1/2	38 1/2	39 1/2	36 1/2	37 1/2	36	37 1/2	8,700
14 1/2 Jun 27	22 1/2 Dec 28	21 1/2 Jan 2	24 1/2 Feb 16	Copperweld Steel Co common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,900
46 1/2 July 14	51 1/2 Oct 24	50 Jan 9	50 1/2 Jan 19	Convertible pref 5% series	50	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	20
10 1/2 Jan 3	17 1/2 Apr 22	14 1/2 Jan 2	17 1/2 Jan 2	Cornell Dubilier Electric Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000
57 July 17	76 Oct 17	64 1/2 Feb 9	72 1/2 Jan 2	Corn Exchange Bank & Tr Co.	20	66	66	65 1/2	65 1/2	65	65 1/2	65 1/2	66	1,070
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	53 1/2 Feb 16	Corning Glass Works common	5	51 1/2	52	51 1/2	51 1/2	51	51 1/2	52	52 1/2	3,800
100 Apr 18	102 1/2 Aug 17	101 1/2 Jan 30	104 Feb 15	3 1/2% preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	103	104	103 1/2	103 1/2	110
100 1/2 July 11	105 Nov 30	103 1/2 Jan 11	104 1/2 Jan 8	Cum pfd 3 1/2% series of 1947	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	40
62 July 13	72 1/2 Jan 3	x66 Jan 3	75 1/2 Feb 14	Corn Products Refining common	25	72 1/2	72 1/2	73 1/2	75	74	75 1/2	74 1/2	74 1/2	6,700
176 1/2 July 13	187 1/2 Apr 13	x180 Jan 3	186 Jan 23	7% preferred	100	184	184 1/2	184	184 1/2	184	186	183 1/2	184	240
3 1/2 Aug 3	6 1/4 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc.	1	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,100
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 2	2 1/2 Jan 12	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,300
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	33 1/2 Feb 16	Crane Co common	25	33	33 1/2	33	33 1/2	32 1/2	33 1/2	33	33 1/2	11,900
101 Sep 27	105 Jan 11	102 1/2 Jan 4	103 1/2 Feb 14	3 1/2% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	100
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 Jan 17	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500
26 1/2 Jun 30	30 1/2 Mar 4	27 1/2 Jan 15	28 1/2 Jan 30	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	18 1/2 Jan 22	Crown Cork & Seal common	2.50	17	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17	17 1/2	5,900
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 Jan 4	44 1/2 Feb 6	\$2 preferred	No par	39	39	39 1/2	39 1/2	39	39	x38 1/2	39 1/2	1,200
27 1/2 Jan 13	49 1/2 Dec 28	46 1/2 Jan 10	54 1/2 Feb 6	Crown Zellerbach Corp common	5	53 1/2	53 1/2	53 1/2	54 1/2	52 1/2	52 1/2	52 1/2	53	3,700
102 1/2 Jan 11	105 1/2 May 5	103 1/2 Jan 9	104 1/2 Jan 29	\$4.20 preferred	No par	104	104 1/2	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	80
16 1/2 Jan 3	34 1/2 Dec 29	34 Jan 2	44 1/2 Jan 29	Crucible Steel of Amer com	No par	43 1/2	43 1/2	43 1/2	43 1/2	41 1/2	43 1/2	41 1/2	42 1/2	6,500
54 Mar 31	82 1/2 Nov 15	81 1/2 Jan 2	95 Jan 29	5% convertible preferred	100	91	91 1/2	91	91 1/2	91	91 1/2	90 1/2	90 1/2	1,700
17 1/2 Jun 26	25 Jan 6	24 1/2 Jan 2	28 1/2 Feb 7	Cuba RR 6% non-cum pfd.	100	28	28	28	28 1/2	28	28	28	27 1/2	250
15 1/2 Jan 27	22 1/2 Dec 28	21 1/2 Jan 17	24 1/2 Feb 13	Cuban-American Sugar common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,400
175 Feb 14	180 Nov 20	9 1/2 Feb 5	11 Jan 5	7% preferred	100	170	200	170	200	170	200	170	200	---
7 1/2 July 3	10 1/2 Oct 5	7 1/2 Jan 8	74 1/2 Feb 14	Cudahy Packing Co common	10	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10	9 1/2	10	16,000
64 1/2 July 13	77 1/2 Oct 13	70 Jan 8	74 1/2 Feb 14	4 1/2% preferred	100	72	73 1/2	73 1/2	74 1/2	74 1/2	75	75 1/2	78	200
9 1/2 July 17	13 1/2 Jan 19	10 1/2 Jan 10	13 1/2 Feb 3	Cuneco Press Inc.	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
20 July 13	26 1/2 Nov 22	x25 Jan 3	27 Feb 2	Cunningham Drug Stores Inc.	2.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	800
5 July 13	10 1/2 Oct 25	8 1/2 Jan 2	10 1/2 Feb 3	Curtis Publishing common	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,800
102 1/2 Dec 27	148 1/2 Nov 25	103 1/2 Jan 12	106 1/2 Feb 15	\$7 preferred	No par	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	70
44 1/2 July 13	55 1/2 Jan 28	52 1/2 Jan 2	57 Jan 10	Prior preferred	No par	57	57	57	57	57	57	56 1/2	57 1/2	500
7 1/2 Jan 3	12 1/2 Dec 18	11 Jan 25	12 1/2 Jan 9	Curtis-Wright common	1	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	63,500
20 1/2 Jan 3	24 1/2 Aug 8	24 1/2 Jan 2	27 1/2 Feb 10	Class A	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,200
125 Feb 21	138 Jan 20	129 Jan 2	132 1/2 Jan 24	Cushman's Sons Inc 7% pfd.	100	130	132 1/2	130	132 1/2	128 1/2	132 1/2	128 1/2	132 1/2	---
22 1/2 Feb 17	32 1/2 Dec 29	30 Jan 25	33 Feb 16	Cutler-Hammer Inc.	No par	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32	32 1/2	2,400
D														
13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	30 Jan 3	Dana Corp common	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,800
96 Jan 12	99 1/2 Dec 2	x97 1/2 Jan 3	100 Jan 25	3 1/2% preferred series A	100	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100 1/4	310
13 1/2 July 10	19 1/2 May 10	14 1/2 Jan 3	17 1/2 Feb 9	Davega Stores Corp common	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
15 1/2 Jan 3	17 1/2 Feb 17	15 1/2 Jan 22	17 Feb 16	5% convertible preferred	20	17	18	17	18	17	18	17	17 1/2	100
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	34 1/2 Jan 9	Davison Chemical Corp (The)	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	4,100
10 1/2 July 13	16 1/2 Dec 29	16 Jan 3	18 1/2 Feb 9	dDaystrom Inc.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	5,300
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	32 1/2 Jan 17	Dayton Power & Light common	7	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	5,000
96 1/2 May 24	102 1/2 Mar 21	97 Jan 2	99 Jan 4	Preferred 3.75% series A	100	98	98 1/2	98	98 1/2	98	98 1/2	97 1/2	98	60

STOCKS **LOW A**

For footnotes see page 32.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
30 1/4 Dec 8	46 1/4 Feb 14	30 1/4 Jan 13	33 Jan 23	Hackensack Water	25		*31 1/2 32		*31 31 1/2	*31 31 1/2	*31 31 1/2	31 1/2 31 1/2	200		
22 1/4 Apr 20	35 Nov 24	30 1/2 Jan 19	35 1/2 Feb 2	Halliburton Oil Well Cementing	5		34 1/2 34 1/2		34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 34 1/2	5,200		
13 1/4 July 25	18 Sep 29	15 1/4 Jan 3	17 1/2 Feb 2	Hall (W F) Printing Co	5		17 1/4 17 1/2		17 1/2 17 1/2	*16 1/2 17	17 1/2 17 1/2	17 1/2 17 1/2	2,800		
11 1/4 Jan 15	14 1/4 Dec 29	14 1/4 Jan 22	14 1/4 Feb 9	Hamilton Watch Co com	No par		*14 1/2 14 1/2		*14 1/2 14 1/2	*14 1/4 14 1/4	14 1/4 14 1/4	*14 1/4 14 1/4	500		
66 1/2 July 13	80 1/2 Feb 8	73 1/2 Jan 11	79 1/2 Feb 14	4% conv preferred	100		79 1/2 79 1/2		*79 79 1/2	79 79 1/2	*77 1/2 79	*77 1/2 79	140		
104 Apr 11	108 1/2 Oct 19	105 1/2 Jan 22	106 1/2 Jan 4	Hanna (M A) Co \$4.25 pfd	No par		*105 1/2 106		*105 1/2 106	*105 1/4 106	*105 1/4 105 1/2	105 1/2 105 1/2	40		
20 Jan 3	31 1/4 Dec 30	30 1/4 Jan 11	32 1/2 Jan 16	Harbison-Walk Refrac com	No par		30 1/4 31 1/4		30 1/4 31 1/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	2,400		
141 Jun 30	149 1/4 Dec 6	150 1/4 Feb 5	154 Jan 17	6% preferred	100		*152 154		152 152	*150 1/4 152	150 1/4 150 1/4	*148 152	50		
22 1/2 Nov 28	27 1/2 Jan 12	26 Jan 2	30 Jan 5	Hart Schaffner & Marx	10		*28 1/4 29		28 1/4 28 1/2	28 28 1/2	28 28 1/4	28 28 1/2	1,300		
5 1/2 Jan 3	7 1/2 Feb 10	6 1/2 Jan 2	7 1/2 Feb 6	Hat Corp of America common	1		7 1/2 7 1/2		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	3,600		
64 1/2 Jan 5	81 1/4 Nov 1	76 1/4 Jan 8	81 1/2 Feb 10	4 1/2% preferred	100		81 1/2 81 1/2		*79 81 1/2	*81 81 1/2	*81 81 1/2	*81 81 1/2	30		
8 1/2 July 13	11 1/2 Oct 9	10 1/4 Feb 6	11 1/4 Jan 11	Hayes Industries Inc	1		*11 1/4 11 1/4		*11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	*11 1/4 11 1/4	1,000		
5 July 3	8 1/4 Jan 7	7 1/4 Jan 2	8 1/4 Jan 12	Hayes Mfg Corp	2		7 1/2 7 1/2		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	10,000		
20 1/2 July 18	25 1/4 Dec 28	24 1/2 Feb 13	27 1/2 Jan 12	Hazel-Atlas Glass Co	5		25 1/2 25 1/2		25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,100		
25 July 17	33 1/4 Oct 23	31 1/2 Jan 8	36 1/2 Feb 16	Hecht Co common	15		*36 36 1/2		*36 36 1/2	*36 36 1/2	*36 36 1/2	36 1/2 36 1/2	300		
93 1/2 Feb 3	98 1/2 Apr 5	94 1/4 Jan 17	96 1/2 Feb 16	3 1/4% preferred	100		*96 97		*96 97	*96 1/2 98	*96 1/2 98	96 1/2 96 1/2	20		
31 1/2 Dec 8	41 Jan 9	34 1/4 Jan 2	37 1/4 Jan 26	Heinz (H J) Co common	25		36 1/2 36 1/2		36 1/2 36 1/2	37 37	36 1/2 36 1/2	36 1/2 37 1/2	1,100		
103 Mar 20	107 Oct 26	106 Jan 24	106 1/2 Jan 31	3.65% preferred	100		*106 107		*106 107	*106 107	*106 107	*106 107			
25 Dec 20	33 1/2 Mar 16	28 1/2 Jan 30	27 Feb 5	Helme (G W) common	10		26 1/2 26 1/2		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,800		
39 July 14	44 Mar 10	38 Jan 16	40 1/2 Feb 1	7% non-cum preferred	25		*39 1/4 40		*39 1/4 40	39 1/2 39 1/2	39 1/2 39 1/2	*39 1/4 40	40		
14 Jun 29	20 1/4 Mar 3	18 1/2 Jan 2	22 Jan 29	Hercules Motors	No par		21 1/2 21 1/2		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,500		
49 July 27	69 1/2 Dec 1	65 1/4 Jan 2	79 Feb 15	Hercules Powder common	No par		*71 1/4 72		72 74 1/2	74 1/2 76	77 1/2 79	74 1/2 76 1/2	4,400		
122 1/2 Aug 2	127 1/2 Mar 13	122 1/2 Feb 6	126 Jan 9	5% preferred	100		125 125		*125 126	*125 126	*125 126	125 1/2 125 1/2	20		
34 July 25	48 Jun 1	39 1/2 Jan 4	42 1/2 Feb 10	Hershey Chocolate common	No par		42 1/2 42 1/2		42 42 1/2	41 1/4 41 1/4	41 1/4 42 1/4	42 42 1/2	1,100		
52 1/2 Aug 23	56 Feb 8	52 1/2 Jan 31	53 Jan 17	4 1/4% preferred series A	50		*52 1/2 53 1/2		*52 1/2 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 53	300		
15 1/2 July 14	22 1/2 Feb 18	20 1/4 Jan 3	24 Feb 3	Hewitt-Robins Inc	5		23 1/4 23 1/4		23 1/4 23 1/4	23 1/2 23 1/2	23 1/4 23 1/4	x23 23	1,300		
10 1/4 Jun 27	19 1/2 Dec 26	18 1/4 Jan 4	23 1/4 Jan 27	Heyden Chemical Corp commo	1		21 1/2 22 1/2		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,500		
68 1/2 July 24	80 Jan 6	78 Jan 13	86 1/2 Jan 31	3 1/2% preferred series A	100		*85 85 1/2		85 85	85 85	85 1/2 85 1/2	*85 86	250		
11 1/4 Mar 6	14 1/2 Sep 27	14 Jan 2	17 1/4 Feb 13	Hilton Hotels Corp	5		16 1/4 16 1/2		16 1/2 17 1/4	x16 1/2 17	16 1/2 17	16 1/2 17	16,500		
14 1/4 Jan 4	19 1/2 Sep 5	18 1/4 Jan 26	21 Feb 16	Hinde & Dauch Paper Co	10		20 1/2 20 1/2		20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	2,100		
12 July 12	16 1/2 May 9	12 1/2 Jan 3	15 Jan 29	Hires Co (Charles E)	1		14 1/4 14 1/4		x14 1/4 14 1/4	14 1/4 14 1/4	14 14	14 1/4 14 1/4	800		
20 1/4 Dec 15	31 Jun 8	22 Jan 3	24 1/2 Feb 5	Holland Furnace Co	5		24 1/4 24 1/4		24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/2	4,700		
10 1/4 Apr 5	17 1/2 Sep 6	12 Jan 2	14 Feb 9	Hollander (A) & Sons	5		*13 1/2 14		*13 13 1/2	13 13	13 13	*12 1/2 13 1/2	200		
16 1/4 Apr 18	20 1/4 Aug 18	18 1/4 Jan 2	22 1/4 Feb 8	Holly Sugar Corp common	10		21 1/2 21 1/2		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	2,600		
25 1/2 Jun 12	29 1/4 Mar 7	27 1/4 Jan 3	28 1/4 Jan 23	5% conv preferred	30		*28 1/4 28 1/2		28 1/2 28 1/2	28 1/2 28 1/2	28 28 1/2	28 28 1/2	900		
31 July 25	47 1/2 Jan 11	34 1/4 Jan 2	42 1/4 Feb 16	Homestake Mining	12.50		*38 1/4 39		38 1/2 39 1/2	38 1/2 39 1/2	39 1/4 41 1/2	41 1/2 42 1/4	28,500		
32 1/4 Jan 13	47 1/2 Nov 24	42 1/4 Jan 11	52 Feb 15	Honolulu Oil Corp	No par		62 1/4 62 1/4		62 1/4 63 1/4	62 1/2 63	62 1/2 63	63 1/2 63 1/2	3,600		
101 Dec 8	107 May 24	102 1/2 Jan 17	105 Jan 29	Hooker Electrochemical Co com	5		*49 1/2 51		50 1/2 51 1/4	50 1/2 51	50 1/2 52	52 52	1,600		
10 1/2 July 13	14 Jan 9	13 Jan 2	15 1/2 Feb 16	\$4.25 preferred	No par		*103 1/2 104 1/2		*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2	*103 1/2 104 1/2			
29 1/2 July 27	34 Jan 10	31 1/2 Jan 2	36 Feb 13	Houdaille-Hershey com	No par		14 1/4 14 1/2		14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 15 1/4	14,800		
29 1/2 July 13	38 1/2 Feb 10	30 1/2 Jan 20	34 1/2 Feb 14	\$2.25 conv preferred	50		35 1/2 36		35 1/2 36	35 1/2 36	35 1/2 36	35 1/2 36	400		
94 Jun 28	100 Dec 18	97 1/4 Jan 11	99 Jan 4	Household Finance common	No par		33 1/4 34 1/4		34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/2	34 34 1/4	2,400		
103 July 3	107 1/2 Dec 22	106 1/2 Jan 9	107 1/2 Jan 18	3 1/4% preferred	100		*97 1/2 98 1/2		98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 98 1/2	180		
46 1/2 Jan 13	56 1/4 Jun 19	53 1/4 Feb 5	60 Jan 4	4% preferred	100		*106 1/2 107 1/2		*106 1/2 107 1/2	*106 1/2 107 1/2	*106 1/2 107 1/2	*106 1/2 107 1/2			
38 1/2 Jan 12	62 1/2 Oct 11	61 1/4 Jan 2	67 Jan 17	Houston Light & Power	No par		53 1/4 53 1/4		54 1/4 54 1/4	54 1/4 55 1/4	54 1/4 55 1/4	x54 1/4 55	5,800		
15 Mar 22	24 1/2 Dec 19	20 Jan 2	21 1/2 Jan 10	Houston Oil of Texas (Del)	25		64								

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest			Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
49 1/4 Apr 3	75 1/2 Dec 28	72 1/2 Jan 25	79 3/4 Jan 17	Kennecott Copper	No par	76 1/2	76 1/2	76 1/2	78 1/2	77 1/2	78	77 1/2	78 1/2	16,800	
45 1/4 Mar 1	63 1/2 Oct 17	57 Jan 2	67 1/2 Feb 13	Kern County Land Co.	No par	65 1/2	65 1/2	65 1/2	67 1/2	64 1/2	65 1/2	65 1/2	65 1/2	3,600	
15 1/4 Jan 3	27 1/2 May 24	24 1/4 Jan 2	25 1/2 Jan 29	Keystone Steel & Wire Co.	No par	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25	900	
24 Jan 13	47 1/2 Nov 27	43 1/4 Jan 15	50 Feb 3	Kimberly-Clarke Corp.	No par	48 1/4	48 1/2	47 1/2	48 1/2	46	47 1/2	46 1/2	47 1/2	3,100	
13 1/4 July 20	20 Nov 14	18 Jan 18	19 1/2 Jan 10	Kinney (G R) Co common	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	200	
67 1/2 Aug 11	76 1/2 Nov 24	72 Jan 24	75 1/2 Feb 6	\$5 prior preferred	No par	74	75	75	75	74	74 1/2	74 1/2	74 1/2	30	
24 1/4 July 12	37 Nov 24	36 Jan 2	43 1/4 Feb 15	Koppers Co Inc common	No par	41 1/4	41 1/2	42	42 1/2	41 1/4	42 1/4	41 1/4	42 1/2	7,400	
93 1/4 Jan 9	101 Dec 1	100 1/4 Jan 4	103 Feb 13	4% preferred	100	102	102 1/2	102 1/2	103	102	102 1/2	102	102 1/2	140	
35 1/4 Dec 26	42 1/4 Jan 6	36 1/4 Jan 5	39 1/2 Feb 15	Kresge (S S) Co.	No par	39	39	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	2,500	
50 July 12	62 Jan 5	52 1/2 Jan 29	55 1/2 Feb 15	Kress (S H) & Co.	No par	55	56	55 1/2	55	55	55 1/2	55	55 1/2	700	
34 1/4 Dec 20	35 1/2 Dec 27	36 1/2 Feb 16	38 1/2 Jan 10	Kroger Co (The)	No par	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	2,900	
L															
6 July 13	7 1/2 Nov 24	7 Jan 10	7 1/2 Feb 13	Laclede Gas Co.	4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	19,800	
3 1/2 Jun 28	7 1/2 Dec 20	6 1/2 Feb 2	7 Jan 2	La Consolidad 6% pfd. 75 Pesos Mex	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
19 1/4 July 12	25 1/2 Oct 25	22 1/2 Jan 2	25 1/4 Jan 10	Lambert Co (The)	No par	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/2	24	24 1/2	2,500	
10 1/4 Jun 5	12 1/4 Jun 22	11 1/2 Jan 2	14 1/2 Feb 6	Lane Bryant common	No par	14 1/2	14 1/2	14 1/2	14 1/2	13 1/4	14	13 1/4	13 1/4	1,000	
42 1/2 Dec 15	47 1/2 Jan 18	42 1/2 Jan 2	51 1/2 Feb 9	4 1/2% preferred	50	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	150	
22 1/2 Jan 19	37 Oct 18	34 1/4 Jan 3	41 1/2 Feb 5	Lane-Wells Co.	1	41	42 1/2	40 1/4	41	40 1/2	40 1/2	40 1/4	40 1/2	700	
40 1/4 Jan 25	62 1/2 Sep 28	56 Jan 2	66 Feb 3	Lee Rubber & Tire	5	65	65	64 1/4	64 1/4	63	63 1/4	64	64	800	
20 Jan 3	25 1/4 May 9	21 1/4 Jan 4	25 1/4 Feb 16	Lees (James) & Sons Co common	3	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	2,500	
94 Jan 24	100 1/2 Sep 25	99 Jan 15	100 1/2 Feb 15	3.85% cumulative preferred	100	99 1/2	101	99 1/2	101	99 1/2	100	99 1/2	100	80	
7 July 13	10 1/2 Dec 29	10 Jan 10	11 1/2 Jan 18	Lehigh Coal & Navigation Co.	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	7,500	
38 1/2 July 13	50 1/2 Jan 7	48 Jan 2	53 1/4 Jan 19	Lehigh Portland Cement	25	50 1/4	51 1/2	50 1/4	51 1/2	50	50 1/4	49 1/4	49 1/4	1,300	
4 1/4 Jan 3	14 Dec 28	12 1/2 Jan 10	15 1/4 Jan 18	Lehigh Valley RR	No par	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14	13 1/4	14	17,100	
1 1/2 Jun 12	3 Dec 29	2 1/2 Feb 16	3 Jan 2	Lehigh Valley Coal com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,400	
14 1/2 Jun 30	22 1/2 Dec 29	20 Feb 16	23 Jan 22	\$3 non-cum 1st preferred	No par	21 1/2	21 1/2	20 3/4	21 1/4	20 1/4	20 3/4	20 1/2	20 1/2	2,200	
4 1/2 Apr 20	9 Dec 29	6 1/2 Feb 16	8 1/2 Jan 18	50c non-cum 2nd pfd.	No par	7 1/4	7 1/4	7	7 1/4	6 3/4	7	6 3/4	7	700	
51 July 17	67 Dec 28	65 1/2 Jan 2	70 1/2 Feb 10	Lehman Corp (The)	1	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	69 1/2	3,500	
9 July 17	13 1/2 Oct 23	11 1/4 Jan 2	14 Jan 18	Lehn & Fink Products	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	13 1/4	5,800	
19 July 13	24 1/4 Jan 9	23 1/2 Jan 2	27 1/2 Feb 5	Lerner Stores Corp.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,900	
30 1/2 Dec 15	39 1/4 Aug 28	31 1/2 Jan 9	34 1/2 Feb 3	Libby-Owens-Ford Glass Co.	10	34	34 1/4	33 1/2	34 1/4	33 1/2	34	34 1/4	34 1/4	15,600	
7 1/4 Jan 3	9 1/4 Oct 19	8 1/4 Jan 2	10 1/2 Feb 9	Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10	10 1/2	18,600	
30 1/2 Aug 25	38 Oct 28	33 1/2 Jan 2	35 1/4 Feb 14	Life Savers Corp.	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,200	
73 Dec 15	89 1/2 Jan 3	74 1/2 Feb 16	79 Jan 3	Liggett & Myers Tobacco com.	25	75 1/2	76	75 1/2	76	75 1/2	75 1/2	74 1/2	74 1/2	7,000	
177 Jun 29	187 Mar 31	180 1/4 Jan 3	184 Jan 23	7% preferred	100	182 1/2	183 1/2	182 1/2	183 1/2	182 1/2	183 1/2	182 1/2	183 1/2	100	
28 1/2 July 26	45 1/4 Nov 20	39 Jan 2	52 Feb 9	Lily Tulip Cup Corp.	No par	49	50 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	49 1/2	4,300	
57 1/4 July 5	82 1/2 Oct 27	78 1/2 Jan 2	87 1/2 Jan 16	Link Belt Co.	No par	82 1/2	82 1/2	82 1/2	83 1/2	83 1/2	83 1/2	84 1/2	85 1/2	700	
28 1/2 Feb 27	44 1/2 Nov 24	40 1/4 Jan 23	46 Feb 13	Lion Oil Co.	No par	44 1/2	45 1/2	44	44 1/2	44	44 1/2	44	44 1/2	13,100	
14 1/2 July 12	21 1/2 Jan 9	17 1/2 Jan 15	21 1/2 Feb 5	Liquid Carbonic Corp com.	No par	20 1/2	21 1/2	20 1/2	21 1/2	20	20 1/2	19 1/2	19 1/2	3,400	
71 Aug 3	81 1/2 Apr 17	78 Jan 4	81 1/2 Feb 13	3 1/2% convertible preferred	100	80	81	81	81	79	81	81	81	500	
23 1/2 Jan 13	38 1/2 Dec 18	26 1/4 Jan 25	42 1/2 Feb 13	Lockheed Aircraft Corp.	1	40	42	41 1/2	42 1/2	40 1/2	41 1/2	40 1/2	41 1/2	27,300	
14 1/2 July 12	18 1/2 Oct 4	15 1/2 Jan 2	18 1/2 Feb 9	Loew's Inc.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	33,100	
60 1/2 July 26	81 Mar 16	75 Jan 5	83 Jan 19	Lone Star Cement Corp.	No par	81 1/2	81 1/2	80 1/4	81 1/4	80 1/4	81 1/4	80 1/4	81 1/4	3,100	
21 1/2 July 17	28 1/4 Aug 17	27 1/2 Jan 2	41 1/2 Feb 16	Long Bell Lumber (Md) A	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	13,300	
11 Aug 1	13 1/4 Sep 29	12 1/2 Jan 2	13 1/2 Feb 2	Long Island Lighting Co.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14,900	
22 1/2 July 18	28 Mar 4	27 1/2 Jan 29	28 1/2 Jan 3	Lorillard (P) Co common	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	7,100	
164 July 7	174 Jan 19	167 Jan 10	170 Jan 17	7% preferred	100	168	170	168	168	168	168	168	169 1/2	1,500	
29 1/2 Dec 8	36 1/2 May 23	30 1/4 Jan 4	31 1/2 Jan 6	Louisville Gas & Elec Co (Ky) No par	50	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/4	31 1/4	2,800	
34 1/2 Jan 3	50 1/2 Dec 21	49 1/4 Jan 3	59 1/2 Feb 13	Louisville & Nashville	50	57 1/2	58 1/2	58 1/2	59 1/2	58					

STOCKS
NEW YORK STOCK
EXCHANGE

16	July 13	22	May 20	17 3/4	Jan 2	22 1/2	Feb 2	Nash-Kelvinator Corp	-----	8	22	22	22	22 1/4	22	22 1/4	22	22 1/4	28,000
32	Jan 3	53	Dec 21	51 1/2	Jan 2	72	Feb 5	Nashville Chatt & St Louis	-----	100	68 1/2	68 3/4	68	67 1/2	67 1/2	67 1/2	67	68 1/4	70
23	Jan 13	34 3/4	Dec 18	32	Feb 14	35 1/4	Jan 17	National Acme Co	-----	1	*32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	*32	32 3/4	1,000
6 1/2	Jun 29	14 1/4	Dec 27	12 1/4	Jan 15	15 1/4	Feb 5	National Airlines	-----	1	14 1/4	14 1/2	14 1/4	14 1/2	14	14 1/2	14 1/4	14 1/4	4,600
14 1/2	July 12	23	May 27	16 3/4	Jan 2	19 1/4	Jan 30	National Automotive Fibres Inc	-----	1	18 1/2	18 3/4	18 3/4	18 3/4	18 1/2	18 3/4	18 1/2	18 1/2	5,200
12	Jan 13	30	Dec 28	18 1/4	Jan 5	22 1/4	Feb 13	National Aviation Corp	-----	5	20	21 1/2	21 1/2	21	21 1/2	21 1/2	*21 1/4	21 1/2	5,300
31 1/2	Dec 26	39 1/2	Jan 17	32 1/4	Jan -2	35 1/4	Jan 12	National Biscuit Co common	-----	10	34 1/2	35 1/4	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	13,100
175 1/2	Jun 30	186	Jan 9	181	Jan 3	184 3/4	Jan 20	7% preferred	-----	100	184	184	183	183	*183	184 1/2	*183	184 1/2	130
5 1/4	July 13	8 3/4	Apr 29	7	Jan 2	9 1/4	Jan 19	National Can Corp	-----	10	8 1/4	8 1/4	8 1/4	8 1/4	7 3/4	8 1/4	7 5/8	8	5,600
31	July 13	46 1/2	Nov 24	42 3/4	Jan 2	47 1/4	Feb 2	National Cash Register	-----	No par	46 7/8	47	47	47	46 3/4	46 7/8	46 7/8	47	3,000
7 1/2	July 12	10	Feb 15	9 3/4	Jan 2	11 1/4	Feb 16	National City Lines Inc	-----	1	10 3/4	10 3/4	10 3/4	10 3/4	11	11	11 1/4	11 1/4	12,600
6 1/2	Jun 27	11 1/2	Oct 11	11	Jan 2	13 1/4	Feb 5	National Container Co	-----	1	12 1/2	12 1/4	12	12 1/2	12	12 1/2	x11 1/2	12 1/2	9,800
10 1/2	Jun 27	14 1/2	Dec 28	13 1/2	Jan 17	15 1/2	Feb 6	National Cylinder Gas Co	-----	1	14 1/2	15	14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/4	1,300
36	July 17	50	Nov 13	45 1/2	Feb 1	50	Jan 2	National Dairy Products	-----	No par	47	47 1/4	47	47 3/4	47 1/4	48	x47 1/2	48	5,200
14 1/4	Mar 30	20 1/4	Dec 22	20 1/4	Jan 10	23 3/4	Feb 2	National Department Stores	-----	5	22 1/4	22 1/4	21 3/4	22	21 3/4	21 3/4	21 3/4	21 3/4	3,500
20 1/2	July 17	27 1/2	Dec 21	26 1/4	Jan 10	29 1/4	Jan 31	National Distillers Prod	-----	No par	29	29 1/4	28 3/4	28 3/4	28 1/2	28 3/4	28 3/4	28 3/4	18,900
15	July 25	22 1/2	May 31	17 1/4	Jan 2	19 1/4	Jan 29	National Gypsum Co com	-----	1	19	19 1/4	19	19 1/2	19	19 1/2	19 1/2	19 1/2	14,100
94 1/4	Jan 11	102	Jun 7	100 3/4	Jan 18	103	Jan 29	\$4.50 preferred	-----	No par	*102 1/2	103 1/2	*102 1/2	103 1/2	*102	103	103	103	50
35	Jan 10	69 1/2	Dec 29	66	Jan 18	76 1/2	Feb 13	National Lead Co common	-----	10	73 1/4	73 1/2	74 3/4	76 1/2	74	75	74	74 3/4	6,700
178	July 13	185 1/2	Jun 5	182	Jan 15	185 1/2	Jan 4	7% preferred A	-----	100	184	184	183 3/4	183 3/4	*183 1/2	184	184	183 3/4	40
x150	Jan 11	159	Nov 21	153	Jan 15	156	Jan 25	6% preferred B	-----	100	*154 1/2	156	*154 1/2	156	*154 1/2	156	*154 1/2	154 1/2	10
7 1/4	Jan 4	9 1/2	May 31	9	Jan 2	9 1/4	Jan 26	National Linen Service Corp	-----	1	9 1/4	9 1/4	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,600
18	Jan 25	31 1/2	Dec 22	31 1/2	Jan 2	34 1/4	Jan 5	Natl Malleable & Steel Cast	-----	No par	33 3/4	33 3/4	x32 1/2	33	31 3/4	32 1/4	31 3/4	32 1/4	7,300
x 1/2	Dec 5	11	Jan 4	10 1/2	Jan 2	11	Jan 17	Natl Power & Lt ex-dist	-----	No par	11	11	11	11	11	11	11	11	22,700
22 1/2	Jun 29	28	Nov 24	25 1/2	Jan 2	28 3/4	Feb 13	National Shares Corp	-----	No par	28 1/4	28 3/4	28 3/4	28 3/4	*28	28 1/2	28 3/4	28 1/2	700
35 1/2	Mar 31	53 1/4	Nov 27	50 1/2	Jan 2	56	Jan 9	National Steel Corp	-----	10	52 1/4	53 1/4	52 1/4	52 1/4	52	52 1/2	52 1/4	52 1/4	10,400
26	Mar 22	29 1/2	Oct 9	27 1/2	Jan 2	32 1/2	Feb 16	National Sugar Ref Co	-----	No par	*30 3/4	31	31	31 3/4	31	32	*30 3/4	31 3/4	2,000
15 1/2	Apr 27	21 1/2	Dec 18	21 1/4	Jan 2	25 1/4	Jan 23	National Supply (The) Pa com	-----	10	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25 1/4	11,600
7 1/2	Apr 4	8 1/2	Dec 20	8 1/4	Jan 22	89 1/2	Jan 30	4 1/2% preferred	-----	100	*88 1/2	89 1/2	*88	88	*88	88 1/2	*88	88 1/2	110
23 1/2	Dec 20	24 1/2	Dec 28	22 1/2	Jan 25	25 1/2	Feb 2	National Tea Co	-----	5	24 1/4	24 1/2	24 1/4	24 1/4	x24 1/4	24 1/4	24 1/4	24 1/4	1,300
10 1/2	July 13	14 1/2	Oct 9	14 1/4	Jan 3	15 1/4	Jan 30	Natl Vulcanized Fibre Co	-----	1	15 1/2	15 1/4	15 1/2	15 1/4	*15 1/2	15 1/4	15 1/4	15 1/4	1,000
7	July 13	11 1/2	Jan 3	8	Jan 3	10 1/2	Feb 15	Natomas Co	-----	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/2	15,000

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For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
10 1/4 Jan 3	15 Apr 21	12 1/4 Jan 18	13 1/2 Jan 2	Omnibus Corp (The) common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300	
95 Jan 3	113 Nov 10	102 Feb 5	105 Jan 5	8% convertible preferred A	100	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	150	
20 1/4 Jan 20	27 1/2 Sep 22	33 1/2 Jan 25	38 1/2 Feb 13	Oppenheim Collins	10	25 1/2	30	25 1/2	30	25 1/2	30	25 1/2	8,200	
30 July 26	42 1/2 Jun 23	18 Jan 2	21 1/2 Jan 12	Otis Elevator	No par	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	200	
14 1/4 July 10	19 Oct 5	76 Jan 2	78 Jan 2	Outboard Marine & Mfg	2.50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	5,200	
72 Aug 2	82 Jan 14	76 Jan 2	78 Jan 2	Outlet Co	No par	75	77 1/2	75	77 1/2	75 1/2	78 1/2	75 1/2		
57 1/4 July 12	79 Nov 27	73 1/2 Feb 2	82 Jan 16	Owens-Illinois Glass Co	12.50	75 1/2	75 1/2	74 1/2	76 1/2	76	76 1/2	77 1/2		
P														
13 1/2 July 17	21 Jan 6	17 Jan 3	19 1/4 Jan 29	Pabco Products Inc com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,100	
97 Oct 20	104 Feb 25	98 Jan 16	101 Feb 5	4% cum conv preferred	100	100	102 1/2	100	102 1/2	101	102 1/2	101		
11 1/2 Apr 1	21 1/2 Dec 19	17 Jan 24	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400	
7 1/2 Jan 3	22 Sep 1	17 1/2 Jan 10	27 1/2 Feb 15	Pacific Coast Co common	10	25 1/2	25 1/2	25 1/2	27	26	27 1/2	26 1/2	3,030	
49 July 22	68 1/2 Sep 27	59 Jan 11	63 Feb 15	1st preferred non-cum	No par	60	61 1/2	60	61 1/2	60	61 1/2	62	100	
27 1/2 July 21	43 Sep 27	38 1/2 Jan 11	44 Feb 15	2nd preferred non-cum	No par	39 1/2	40 1/2	39 1/2	39 1/2	40 1/2	44	41	720	
15 1/2 July 27	23 Feb 4	16 1/2 Jan 3	19 Feb 14	Pacific Finance Corp of Calif	10	18 1/2	18 1/2	18 1/2	19	18 1/2	19	18 1/2	1,500	
30 1/2 July 26	35 1/2 Jun 13	32 Jan 2	34 1/2 Feb 14	Pacific Gas & Electric	25	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	12,900	
48 July 26	55 1/2 Mar 10	49 1/2 Jan 17	53 Feb 9	Pacific Lighting Corp	No par	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,800	
28 1/2 Apr 3	4 Dec 18	45 Jan 10	49 1/2 Feb 5	Pacific Mills	No par	48	48	48 1/2	47 1/2	47 1/2	48 1/2	47 1/2	1,200	
98 1/2 July 31	111 1/2 May 23	103 Jan 3	107 1/2 Feb 16	Pacific Telep & Teleg com	100	105 1/2	105 1/2	105 1/2	105 1/2	106	106 1/2	106 1/2	1,940	
142 1/2 July 21	152 Sep 26	146 Jan 4	151 1/2 Jan 30	6% preferred	100	148 1/2	149 1/2	148 1/2	149 1/2	147	148	146	130	
2 1/2 Jan 29	7 Dec 18	5 1/2 Jan 5	6 1/2 Feb 14	Pacific Tin Consolidated Corp	1	6	6 1/2	6	6 1/2	6	6 1/2	6	51,300	
36 Jan 28	53 Oct 20	46 1/2 Jan 10	53 Feb 10	Pacific Western Oil Corp com	10	52 1/2	53	51	52 1/2	52	52	51 1/2	3,300	
8 1/2 Dec 4	8 1/2 Dec 6	8 1/2 Jan 3	8 1/2 Jan 10	4% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600	
3 1/2 Jan 29	4 1/2 Jan 11	4 1/2 Jan 2	5 1/2 Feb 16	Packard Motor Car	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	188,800	
8 Jan 27	12 1/2 Dec 28	11 Jan 25	12 1/2 Feb 2	Pan-Amer World Airways Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	25,700	
18 1/2 Apr 17	27 1/2 Oct 19	26 1/2 Jan 17	29 Jan 25	Pan-American Petrol & Transp	5	27 1/2	29	28 1/2	28 1/2	28 1/2	29	28 1/2	100	
34 1/2 Jan 23	49 1/2 Mar 20	40 1/2 Jan 8	45 1/2 Jan 23	Panhandle East Pipe L com	No par	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	42 1/2	3,900	
102 Aug 45	107 Mar 9	101 1/2 Jan 3	104 1/2 Jan 18	4% preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2		
5 1/2 Feb 1	8 1/2 Dec 28	8 1/2 Jan 2	10 Feb 5	Panhandle Prod & Refining	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,900	
17 1/2 Feb 28	22 1/2 Oct 5	21 1/2 Jan 25	25 1/2 Feb 8	Paramount Pictures Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	15,600	
38 Feb 20	48 1/2 Nov 24	46 1/2 Jan 4	57 Jan 15	Park & Tilford Distillers Corp	1	52	52 1/2	51	52 1/2	51	52 1/2	51		
1 1/2 Mar 21	4 Dec 27	3 1/2 Jan 25	4 1/2 Jan 6	Park Utah Consolidated Mines	1	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	7,880	
34 1/2 Jan 16	46 1/2 Jun 22	40 1/2 Jan 11	48 Feb 2	Parke Davis & Co	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	5,600	
26 1/2 July 31	33 1/2 Aug 22	31 1/2 Jan 3	33 1/2 Feb 13	Parker Rust Proof Co	2.50	33	33	33	33 1/2	33 1/2	33 1/2	32 1/2	1,000	
6 Dec 6	9 1/2 Jan 20	7 1/2 Jan 5	8 1/2 Jan 16	Parmer Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800	
9 1/2 Jan 4	18 1/2 Dec 18	16 1/2 Jan 2	21 1/2 Feb 14	Patino Mines & Enterprises	5	19 1/2	19 1/2	19 1/2	20	19 1/2	20	20 1/2	55,400	
5 1/2 Apr 27	9 1/2 Dec 29	9 1/2 Jan 2	10 1/2 Jan 8	Peabody Coal Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,200	
15 1/2 Apr 9	23 1/2 Dec 29	23 1/2 Jan 30	25 1/2 Jan 8	5% conv prior preferred	25	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	2,300	
31 July 31	38 1/2 Mar 17	36 Jan 4	40 1/2 Feb 14	Penick & Ford	No par	40	40	40	40 1/2	40	40 1/2	40	1,000	
53 1/2 Apr 25	70 1/2 Nov 13	67 1/2 Jan 2	74 1/2 Jan 10	Penn (J C) Co	No par	69 1/2	69 1/2	68 1/2	69 1/2	69 1/2	70 1/2	69 1/2	4,800	
7 1/2 Apr 29	13 1/2 Dec 30	13 1/2 Jan 2	15 1/2 Feb 13	Penn Coal & Coke Corp	10	14 1/2	14 1/2	14 1/2	15	15	15	14 1/2	2,100	
18 1/2 July 26	22 Feb 10	23 1/2 Jan 2	27 1/2 Jan 12	Penn Dixie Cement Co	7	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,500	
18 1/2 Dec 6	22 Dec 21	22 1/2 Jan 31	24 1/2 Jan 3	Penna Glass Sand Corp	1	23	23	23 1/2	23 1/2	24 1/2	24 1/2	23 1/2	300	
110 1/2 Jan 9	140 Oct 30	110 Jan 6	110 Jan 6	5% preferred	100	108 1/2	110	108 1/2	110	108 1/2	110	108 1/2		
21 1/2 Jan 6	27 1/2 May 24	24 1/2 Jan 5	26 1/2 Feb 9	Penn Power & Light Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,200	
14 1/2 Jan 27	22 1/2 Dec 20	22 1/2 Jan 2	26 1/2 Jan 18	Pennsylvania RR	50	23 1/2	24	23 1/2	24	22 1/2	23 1/2	22 1/2	71,500	
41 1/2 Feb 20	64 1/2 Nov 27	52 1/2 Jan 10	59 1/2 Feb 16	Pennsylvania Salt Mfg Co	10	57 1/2	57 1/2	57 1/2	58	58 1/2	59 1/2	58 1/2	3,000	
30 1/2 Aug 22	36 1/2 Feb 9	32 Jan 4	33 1/2 Jan 25	Peoples Drug Stores Inc	5	33	33 1/2	33	33 1/2	32 1/2	32 1/2	32 1/2	500	
107 July 14	139 May 19	115 Jan 2	124 1/2 Feb 14	Peoples Gas Light & Coke	100	123 1/2	123 1/2	123 1/2	124 1/2	124 1/2	124 1/2	124 1/2	2,100	
10 1/2 Jan 29	20 1/2 Dec 22	18 Jan 8	24 1/2 Feb 3	Peoria & Eastern Ry Co	100	22 1/2	23	22 1/2	23	22	22	22	700	
7 1/2 July 12	12 Mar 4	9 1/2 Jan 5	12 1/2 Jan 19	Pepsi-Cola Co	33 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	80,600	
28 July 43	37 1/2 Feb 6	34 Jan 3	44 1/2 Feb 7	Pet Milk Co common	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2			

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES						
Lowest		Highest		Lowest		Highest		Par		Saturday Feb. 10		Monday Feb. 12		Tuesday Feb. 13		Wednesday Feb. 14		Thursday Feb. 15		Friday Feb. 16		Sales for the Week	
\$ per share		\$ per share		\$ per share		\$ per share				\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		Shares			
24 1/2	Jan 25	49 3/4	Dec 21	47 1/2	Jan 2	54 1/2	Feb 10	Rayonier Inc common	50	53 1/4	54 1/4	52 1/2	54 1/4	51 1/4	51 1/4	51 1/4	52 1/4	50 1/4	52 1/4	50 1/4	52 1/4	5,600	
30 1/4	Jan 13	36 1/2	Dec 30	36	Jan 3	37 1/4	Feb 13	\$2 preferred	25	36 1/2	36 3/4	37	37 3/4	37 3/4	37 3/4	37 3/4	36 3/4	36 3/4	36 3/4	36 3/4	1,500		
20 1/4	Jun 29	28 1/2	Dec 30	27 1/4	Jan 2	32 1/4	Feb 8	Reading Co common	50	31 1/4	31 1/4	31 1/4	31 1/4	30 3/4	31	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	2,100		
35	Jan 19	39 1/2	Feb 9	39 1/2	Jan 8	44	Feb 16	4% non-cum 1st preferred	50	42	42	x43	43 1/2	42	44	44	44	44	44	44	400		
30	Jul 3	34 1/4	Mar 22	34 1/4	Jan 25	37	Feb 3	4% non-cum 2nd preferred	50	35 1/2	37	36 3/4	36 3/4	35 3/4	35 3/4	34	36	35 3/4	36	35 3/4	1,100		
10 1/2	Jun 30	16 1/4	Nov 18	15 1/4	Jan 10	19 1/4	Feb 7	Real Silk Hosiery Mills	5	18 1/2	19 1/4	19 1/4	19 1/4	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/4	19	1,100	
15	Jul 17	18 1/4	Dec 21	17 1/4	Jan 10	20 1/4	Feb 1	Reed Roller Bit Co	No par	19 1/4	20	19 1/4	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,600	
12 1/4	Mar 30	20 1/4	Dec 19	18 1/2	Jan 25	21 1/4	Jan 5	Reeves Bros Inc	50c	20	20 1/4	19 1/4	20 1/4	19 1/2	19 1/4	19 1/2	19 1/4	18 1/4	19	18 1/4	19	2,400	
7	Jan 6	9 1/2	Dec 16	9 1/4	Jan 2	12 1/4	Feb 8	Reis (Robt) & Co	10	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	12 1/2	1,100	
22	Feb 9	28 3/4	Jun 22	25 1/2	Jan 3	28 1/4	Feb 13	Reliance Stores Corp	No par	28	28 1/4	28 1/4	28 1/4	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	400	
8	Jul 3	12 1/2	Oct 23	11 1/4	Jan 26	13 1/4	Feb 9	Reliance Mfg Co common	5	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	12 1/2	2,200	
56	Aug 1	62 1/2	May 15	59	Jan 6	64	Feb 2	Conv pfd 3 1/2% series	100	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	310	
10 1/2	Jul 17	14 1/4	Feb 20	14 1/4	Jan 2	17 1/4	Feb 13	Remington-Rand common	50c	17 1/4	17 1/4	17 1/4	17 1/4	16 3/4	17	16 3/4	17	16 3/4	17	16 3/4	17	29,600	
45	Jan 20	93 1/4	Aug 22	90	Jan 11	95	Feb 7	\$4.50 preferred	25c	95	98	95	98	95 1/2	98	95 1/2	97	95 1/2	97	95 1/2	98	---	
10 1/2	Jan 13	19 1/2	Dec 27	19	Jan 2	21 1/4	Feb 5	Reo Motors Inc	1	21	21 1/4	20 3/4	20 3/4	20 1/4	21	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	7,100	
5 1/2	Jan 25	16 1/2	Dec 28	14	Jan 25	16 1/4	Jan 9	Republic Aviation Corp	1	15	15 1/4	15 1/4	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	14 1/2	15 1/4	17,200	
3	Jul 13	5 1/4	Jan 30	3 1/4	Jan 2	4 1/4	Jan 4	Republic Pictures common	50c	4 1/4	4 1/4	4 1/4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4,900	
8 1/2	Jun 30	11 1/4	Feb 1	9 1/2	Jan 2	10 1/4	Feb 13	\$1 convertible preferred	10	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
23 1/2	Jan 13	47 1/2	Nov 20	42 1/2	Jan 2	49 1/2	Feb 2	Republic Steel Corp com	No par	48 1/2	48 3/4	48 1/4	48 3/4	47 3/4	48 1/4	47 3/4	48 3/4	47 3/4	48 3/4	47 3/4	48 3/4	29,400	
103	Jan 13	117 1/2	Dec 30	115 1/2	Feb 1	118 3/4	Jan 5	6% conv prior pfd series A	100	114 1/4	116	114 1/4	116	112	115 3/4	112	115 3/4	112	115 3/4	112	115 3/4	---	
14 1/4	Jan 3	32 3/4	Nov 24	28 1/4	Jan 4	28 1/4	Jan 30	Revere Copper & Brass com	No par	29 3/4	30 1/2	30 1/4	30 3/4	30	30 1/2	30	30 1/4	30 1/2	30 1/4	30 1/2	31	10,000	
5	Jul 13	7 1/4	Nov 24	7	Jan 10	8 1/4	Feb 5	Rexall Drug Inc	2.50	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	13,500	
20 1/2	Jan 13	43 1/4	Dec 6	38 1/4	Jan 25	45	Feb 3	Reynolds Metals Co com	No par	43	43 1/4	41 1/4	42 1/2	41 1/4	42	41 1/4	42	42	42 1/2	42	42 1/2	4,100	
100	Jan 3	150	Dec 18	139	Jan 25	162	Feb 5	5 1/2% convertible preferred	100	154	155	153	154	140	153	148	153	150 1/2	153	150 1/2	153	240	
8 1/4	Dec 15	13 1/4	Jan 23	10 1/4	Jan 10	11 1/2	Jan 29	Reynolds Spring Co	1	10 3/4	11	11	11	10 7/8	11	11	11	10 7/8	11	10 7/8	11	1,200	
32	Dec 15	39 1/4	Jan 7	33 1/4	Jan 2	36	Jan 4	Reynolds (R J) Tob class B	10	34 1/4	34 3/4	34	34 1/4	34	34 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	9,700	
39 1/2	Dec 27	50	Jan 10	41	Jan 2	42 1/4	Jan 5	Common	10	40	43	40	43	41	41	41	43	41	43	41	43	20	
94 1/2	Jan 5	99 1/2	Mar 31	96 1/2	Jan 2	98 1/2	Jan 23	Preferred 3.60% series	100	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	200	
104 1/2	Dec 9	108 3/4	Jun 2	105 3/4	Jan 16	107 1/2	Feb 9	Preferred 4.50% series	100	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	390	
19	Jan 13	30	Dec 30	28	Jan 19	32 1/2	Feb 16	Rheem Manufacturing Co	1	31 1/2	32	32	32	32	32	32	32	32	32 1/2	31 3/4	32 1/2	1,500	
37 1/2	Feb 14	53 1/2	Dec 30	52 1/2	Jan 6	58 1/2	Feb 9	Richfield Oil Corp	No par	58	58	x56 1/2	57 1/2	56	56 1/2	56	56 1/2	56 1/2	56 1/2	56 1/4	56 1/4	4,800	
15 1/2	Jul 13	24 1/2	Dec 11	23	Jan 10	26 1/4	Feb 16	Ritter Company	No par	24 1/2	25	24 1/4	25	24 1/4	25	25	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	600	
4 1/2	Jan 3	8 1/4	Nov 14	7 1/4	Jan 2	9	Jan 11	Roan Antelope Copper Mines	---	8 1/4	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,700	
19 1/2	Mar 24	36	Dec 30	35 1/4	Jan 2	41 1/4	Feb 10	Robbins Mills Inc	20	41	41 1/4	41	41 1/4	40	40 3/4	40 3/4	40 3/4	40 3/4	41 1/4	40 3/4	41 1/4	2,500	
12	Jan 13	23 1/4	Jun 22	16 1/4	Jan 2	19 1/4	Jan 20	Robertshaw-Fulton Controls	1	19 1/4	19 1/4	19	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	7,300	
28	Jul 13	31 1/2	Dec 27	31 1/4	Jan 10	33	Jan 16	Rochester Gas & El Corp	No par	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	2,000	
60 1/4	Jan 13	107 1/2	Nov 27	93 1/4	Jan 20	109 1/2	Feb 15	Rohm & Haas Co common	20	107	110	108 3/4	108 3/4	107 1/4	110	109 1/2	109 1/2	107 1/2	108 1/2	107 1/2	108 1/2	400	
102	Mar 17	107	May 12	106	Jan 11	106 3/4	Feb 13	4% preferred series A	100	105 3/4	106 3/4	106 3/4	106 3/4	106	107 1/2	106 1/2	107 1/2	106	107 1/2	106 1/2	107 1/2	100	
14 1/2	Dec 19	19 1/2	Feb 1	15 1/4	Jan 11	17	Jan 3	Ronson Art Metal Works Inc	1	16	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	7,200	
18	Jul 13	23	Feb 28	20 1/4	Jan 2	23	Feb 5	Royal Typewriter	1	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	22 1/2	22 1/2	6,900	
43 1/2	Jul 28	61	May 11	47 1/2	Jan 3	58 3/4	Jan 30	Ruberoid Co (The)	No par	55 1/4	56 1/2	55 1/2	56 1/2	55 1/4	56	56	56	55 1/4	57	55 1/4	57	800	
8	Jul 13	12 1/4	Apr 1	8 1/2	Jan 3	11	Feb 16	Ruppert (Jacob)	5	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	3,400	
S																							
26 1/2	Jul 12	39 1/4	Nov 24	35 1/4	Jan 16	38	Feb 14	Safeway Stores common	5	37 1/4	37 1/2	37 1/2	37 3/4	37 1/2	37 3/4	37 1/4	37 3/4	37 1/4	37 3/4	37 1/4	37 3/4	5,600	
99 1/2	Dec 22	99 1/2	Dec 28	100	Jan 2	101 1/2	Jan 9	4% preferred	100	100 1/2	100 1/2	100 1/2	101	101	101	101	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	840	
34	Mar 24	55	Nov 20	46 3/4	Jan 4	51	Feb 6	St Joseph Lead Co	10	48 1/2	49 1/4	47	48 3/4	47	48 3/4	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	5,400	
18 1/4	Dec 7	23 1/2	Oct 9	21	Jan 2	22 1/4	Jan 12	St Joseph Light & Power Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800	
9 1/2	Jun 27	24 1/4	Dec 21	22	Jan 10	30 1/4	Feb 2	St L San F Ry Co com vtc	No par	29	29 1/4	28 3/4	29 1/4	28 3/4	29 1/4	28 3/4	29 1/4	28 3/4	29 1/4	28 3/4	29 1/4	17,800	
42 1/4	Jan 30	62 1/4	Dec 21	60 1/4	Jan 10	71 1/4	Feb 5	Preferred series A 5% vtc	100	69 1/4	70 1/4	68 3/4	70 1/4	68 3/4	69 1/4	68 3/4	69 1/4	68 3/4	69 1/4	68 3/4	69 1/4	4,000	
128	Jan 25	240	Dec 8	245	Feb 7	246	Jan 13	St Louis Southwestern Ry Co	100	236	250	230	245	230	245	230	245	230	245	230	245	---	
98	Jan 24	142	Dec 29	133	Jan 10	133	Feb 2	5% non-cum preferred	100	122	133	123	133	117	130	117	130	118	130	118	130	---	
7 1/2	Jul 13	96	Oct 4	95	Jan 5	95 3/4	Jan 3	St Regis Paper Co common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	30,900	
65	Apr 6	96	May 24	95	Jan 3	95 3/4	Jan 3	1st pfd 4.40% series A	100	95 1/4	96	95 1/4	96	95 1/4	96	95 1/4	96	95 1/4	96	95 1/4	96	20	
12 1/4	Jan 13	20 1/2	Dec 20	37 1/4	Jan 12	41 1/2	Jan 31	Savage Arms Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600	
28 1/2	Sep 1	39 1/2	Nov 25	41	Jan 16	47 1/2	Feb 14	Schenley Industries Inc	140	39 1/4	39 3/4	39 1/4	39 3/4	38 3/4	39 1/4	38 3/4	39 1/4	38 3/4	39 1/4	38 3/4	39 1/4		

Notes see page 22.

STOCKS WORK STOCK CHANGE

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Feb. 10	Monday Feb. 12	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Friday Feb. 16	Shares	
14 1/4 Jun 27	18 Feb 4	17 1/2 Jan 3	20 1/2 Feb 16	17 1/2 Jan 3	20 1/2 Feb 16	17 1/2 Jan 3	20 1/2 Feb 16	U S Lines Co common	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	20,700	
7 1/2 Dec 29	8 1/2 Jan 9	8 Jan 10	8 1/2 Jan 12	8 Jan 10	8 1/2 Jan 12	8 Jan 10	8 1/2 Jan 12	4 1/2% preferred	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	---	
34 1/2 July 13	49 1/2 Jan 10	37 Jan 2	43 Jan 29	37 Jan 2	43 Jan 29	37 Jan 2	43 Jan 29	U S Pipe & Foundry Co.	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	42 1/2 42 1/2	7,700	
65 1/2 July 17	77 Jan 12	74 Jan 3	82 Feb 15	74 Jan 3	82 Feb 15	74 Jan 3	82 Feb 15	U S Playing Card Co.	80 82	80 82	80 81	80 81	82 82	81 81 1/2	100	
23 1/2 July 12	38 1/2 Dec 29	36 1/2 Jan 15	42 1/2 Feb 8	36 1/2 Jan 15	42 1/2 Feb 8	36 1/2 Jan 15	42 1/2 Feb 8	U S Plywood Corp common	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	39 39 1/2	2,700	
88 1/2 July 5	97 1/2 Apr 11	95 1/2 Jan 17	96 1/2 Feb 14	95 1/2 Jan 17	96 1/2 Feb 14	95 1/2 Jan 17	96 1/2 Feb 14	3 3/4% preferred series A	94 95 1/2	94 95 1/2	95 97	96 1/2 96 1/2	96 1/2 96 1/2	95 1/2 96 1/2	110	
37 1/2 Jan 3	52 1/2 Oct 5	51 Jan 2	59 1/2 Feb 9	51 Jan 2	59 1/2 Feb 9	51 Jan 2	59 1/2 Feb 9	U S Rubber Co common	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	56 1/2 57 1/2	9,000	
126 1/2 Jan 18	143 1/2 Oct 5	135 Jan 8	142 Feb 9	135 Jan 8	142 Feb 9	135 Jan 8	142 Feb 9	8% non-cum 1st preferred	141 1/2 142	141 1/2 142	141 1/2 142	141 1/2 142	141 1/2 140 1/2	139 1/2 140 1/2	620	
33 1/2 Mar 31	62 1/2 Nov 18	55 1/2 Jan 2	61 Jan 5	55 1/2 Jan 2	61 Jan 5	55 1/2 Jan 2	61 Jan 5	U S Smelting Ref & Min com	58 58 3/4	58 58 3/4	58 1/2 59	58 58 3/4	58 1/2 58 1/2	56 1/2 57 1/2	3,500	
54 1/2 July 14	68 1/2 Mar 6	61 1/2 Jan 2	66 1/2 Feb 1	61 1/2 Jan 2	66 1/2 Feb 1	61 1/2 Jan 2	66 1/2 Feb 1	7% preferred	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 66	400	
25 1/2 Jan 13	42 1/2 Dec 29	42 Jan 2	47 1/2 Jan 30	42 Jan 2	47 1/2 Jan 30	42 Jan 2	47 1/2 Jan 30	U S Steel Corp common	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46	51,200	
139 Jan 4	151 1/2 Nov 20	148 1/2 Jan 2	153 1/2 Jan 19	148 1/2 Jan 2	153 1/2 Jan 19	148 1/2 Jan 2	153 1/2 Jan 19	7% preferred	152 1/2 152 1/2	152 1/2 152 1/2	151 1/2 152	151 1/2 151	151 1/2 151 1/2	151 1/2 152 1/2	2,700	
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 Feb 13	18 1/2 Jan 3	20 Feb 13	18 1/2 Jan 3	20 Feb 13	U S Tobacco Co common	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	2,800	
40 July 3	44 1/2 May 19	41 Jan 3	42 Jan 11	41 Jan 3	42 Jan 11	41 Jan 3	42 Jan 11	7% non-cumulative preferred	41 1/2 42	41 1/2 42	41 1/2 41 1/2	41 1/2 41	41 1/2 41	41 1/2 42	120	
5 1/2 Jan 26	6 1/2 Oct 28	6 1/2 Jan 10	7 1/2 Jan 26	6 1/2 Jan 10	7 1/2 Jan 26	6 1/2 Jan 10	7 1/2 Jan 26	United Stockyards Corp	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	500	
9 Dec 19	11 1/2 Apr 3	9 1/2 Jan 6	12 1/2 Feb 16	9 1/2 Jan 6	12 1/2 Feb 16	9 1/2 Jan 6	12 1/2 Feb 16	United Stores \$4.20 non-c 2d pfd	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 12 1/2	12 1/2 12 1/2	14,700	
91 1/2 May 3	100 Jan 26	94 Feb 1	96 1/2 Jan 24	94 Feb 1	96 1/2 Jan 24	94 Feb 1	96 1/2 Jan 24	36 convertible preferred	96 96	95 96	95 96	95 95	95 1/2 100	96 1/2 100 1/2	100	
2 1/2 July 17	4 1/2 Apr 24	3 1/2 Jan 13	4 1/2 Jan 22	3 1/2 Jan 13	4 1/2 Jan 22	3 1/2 Jan 13	4 1/2 Jan 22	United Wall Paper Inc common	4 1/2 4	4 1/2 4	4 1/2 4	4 1/2 4	4 1/2 4	4 1/2 4	6,200	
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Feb 5	24 Jan 9	27 1/2 Feb 5	24 Jan 9	27 1/2 Feb 5	4% convertible preferred	26 1/2 26 1/2	26 1/2 26 1/2	27 27 1/2	27 27	26 1/2 27 1/2	26 1/2 27 1/2	100	
15 Jan 3	24 1/2 Oct 18	22 1/2 Jan 2	27 1/2 Feb 1	22 1/2 Jan 2	27 1/2 Feb 1	22 1/2 Jan 2	27 1/2 Feb 1	Universal-Cyclops Steel Corp	26 1/2 27 1/2	26 1/2 27 1/2	27 27	27 27	27 27 1/2	26 1/2 27 1/2	600	
3 1/2 Dec 4	6 1/2 Apr 17	4 1/2 Jan 10	5 1/2 Jan 26	4 1/2 Jan 10	5 1/2 Jan 26	4 1/2 Jan 10	5 1/2 Jan 26	Universal Laboratories Inc	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	2,500	
20 1/2 July 27	25 1/2 Jan 9	22 1/2 Jan 17	25 Feb 15	22 1/2 Jan 17	25 Feb 15	22 1/2 Jan 17	25 Feb 15	Universal Leaf Tobacco com	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	25 25	25 25 1/2	1,800	
161 Jan 16	177 July 28	166 Jan 15	170 1/2 Jan 12	166 Jan 15	170 1/2 Jan 12	166 Jan 15	170 1/2 Jan 12	8% preferred	168 170	168 170	168 170	168 170	169 1/2 169 1/2	168 169	40	
7 1/2 July 10	12 Sep 27	9 1/2 Jan 10	12 1/2 Feb 13	9 1/2 Jan 10	12 1/2 Feb 13	9 1/2 Jan 10	12 1/2 Feb 13	Universal Pictures Co Inc com	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	13,100	
45 May 23	61 1/2 Jan 27	54 1/2 Jan 2	59 1/2 Feb 10	54 1/2 Jan 2	59 1/2 Feb 10	54 1/2 Jan 2	59 1/2 Feb 10	4 1/2% preferred	59 1/2 59 1/2	58 1/2 59	58 1/2 59	58 1/2 59	57 1/2 58 1/2	57 1/2 58 1/2	70	
24 1/2 Dec 5	27 Dec 28	26 1/2 Jan 10	28 1/2 Feb 9	26 1/2 Jan 10	28 1/2 Feb 9	26 1/2 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,300	
V																
20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	36 1/2 Jan 31	30 1/2 Jan 2	36 1/2 Jan 31	30 1/2 Jan 2	36 1/2 Jan 31	Vanadium Corp of America	33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 34 1/2	5,100	
9 Jan 3	16 1/2 Dec 28	14 1/2 Jan 8	16 1/2 Feb 13	14 1/2 Jan 8	16 1/2 Feb 13	14 1/2 Jan 8	16 1/2 Feb 13	Van Norman Co	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	16 1/2 16 1/2	16 1/2 16 1/2	4,000	
24 1/2 Feb 23	39 1/2 Sep 5	30 1/2 Jan 3	33 1/2 Feb 5	30 1/2 Jan 3	33 1/2 Feb 5	30 1/2 Jan 3	33 1/2 Feb 5	Van Rensselaer Co Inc	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	600	
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 25	18 1/2 Jan 10	17 Jan 25	18 1/2 Jan 10	17 Jan 25	18 1/2 Jan 10	Vertientes-Camaguey Sugar Co	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	13,400	
20 1/2 Jan 26	28 1/2 Oct 18	24 1/2 Jan 2	27 Jan 13	24 1/2 Jan 2	27 Jan 13	24 1/2 Jan 2	27 Jan 13	Vick Chemical Co	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 25 1/2	2,600	
97 1/2 Mar 8	103 1/2 May 4	104 Jan 2	107 Feb 13	104 Jan 2	107 Feb 13	104 Jan 2	107 Feb 13	Vicks Shreve & Pacific Ry com	106 107	106 107	107 107	106 110	106 110	106 111	10	
96 Jan 10	105 July 12	105 1/2 Jan 9	105 1/2 Jan 10	105 1/2 Jan 9	105 1/2 Jan 10	105 1/2 Jan 9	105 1/2 Jan 10	5% non-cumulative preferred	106 110	106 110	106 110	106 110	106 110	106 111	1,800	
39 1/2 Jan 26	51 1/2 May 19	46 Jan 19	52 Feb 6	46 Jan 19	52 Feb 6	46 Jan 19	52 Feb 6	Victor Chemical Works common	50 1/2 50 1/2	50 1/2 50 1/2	51 1/2 51	51 51 1/2	51 51 1/2	51 51	1,800	
96 1/2 Mar 22	101 1/2 Dec 29	100 Jan 10	100 1/2 Jan 18	100 Jan 10	100 1/2 Jan 18	100 Jan 10	100 1/2 Jan 18	3 1/2% preferred	100 101	100 101	100 101	100 101	100 101	100 101	19,400	
6 1/2 Jan 29	11 1/2 Dec 28	10 1/2 Jan 3	12 1/2 Feb 16	10 1/2 Jan 3	12 1/2 Feb 16	10 1/2 Jan 3	12 1/2 Feb 16	Va-Carolina Chemical com	11 1/2 12	11 1/2 12	11 1/2 12	1				

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Feb. 10		Monday Feb. 12		LOW AND HIGH SALE PRICES				Friday Feb. 16		Sales for the Week (a)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Tuesday Feb. 13	Wednesday Feb. 14	Thursday Feb. 15	Low	High		
101.30 Sep 11	101.30 Sep 11			Treasury 3 1/2	1951-1955	*101.3	101.5			*101.3	101.5	*101.3	101.5	*101.3	101.4	
107 Nov 13	108.4 May 1			Treasury 2 1/2	1955-1960	*107.8	107.11			*107.7	107.11	*107.6	107.9	*107.4	107.6	
				Treasury 2 1/2	1951-1954	*100.17	100.19			*100.17	100.19	*100.17	100.19	*100.17	100.19	
				Treasury 2 1/2	1956-1959	*108.22	108.25			*108.22	108.25	*108.21	108.24	*108.19	108.22	
111.10 May 1	111.10 May 1			Treasury 2 1/2	1959-1963	*110.22	110.25			*110.21	110.24	*110.21	110.24	*110.19	110.22	
				Treasury 2 1/2	1960-1965	*113.16	113.19			*113.15	113.18	*113.15	113.18	*113.11	113.14	
				Treasury 2 1/2	1952-1954	*100.30	101			*100.30	101	*100.30	101	*100.30	101	
				Treasury 2 1/2	1956-1958	*103.14	103.16			*103.14	103.16	*103.14	103.16	*103.13	103.15	
				Treasury 2 1/2	1962-1967	*102.27	102.29			*102.26	102.28	*102.25	102.27	*102.24	102.26	
				Treasury 2 1/2	1963-1968	*101.29	101.31			*101.28	101.30	*101.28	101.30	*101.26	101.28	
102.19 Apr 25	102.19 Apr 25			Treasury 2 1/2	Jun 1964-1969	*101.11	101.13			*101.10	101.12	*101.9	101.11	*101.7	101.9	
				Treasury 2 1/2	Dec 1964-1969	*101.5	101.7			*101.4	101.6	*101.3	101.5	*101.2	101.4	
102.14 Apr 25	102.14 Apr 25			Treasury 2 1/2	1965-1970	*100.30	101			*100.29	100.31	*100.27	100.29	*100.27	100.29	
100.24 Nov 29	100.29 Sep 15			Treasury 2 1/2	1966-1971	*100.27	100.29			*100.26	100.28	*100.25	100.27	*100.24	100.26	
100.25 Oct 31	102.23 Feb 24	100.21 Jan 16	100.21 Jan 16	Treasury 2 1/2	Jun 1967-1972	*100.21	100.23			*100.21	100.23	*100.21	100.23	*100.21	100.23	
				Treasury 2 1/2	Sep 1967-1972	*103.18	103.20			*103.17	103.19	*103.16	103.18	*103.15	103.17	
				Treasury 2 1/2	Dec 1967-1972	*100.22	100.24			*100.22	100.24	*100.22	100.24	*100.22	100.24	
				Treasury 2 1/2	1951-1953	*101	101.2			*101	101.2	*101	101.2	*101	101.2	
				Treasury 2 1/2	1952-1956	*100.25	100.27			*100.25	100.27	*100.25	100.27	*100.25	100.27	
				Treasury 2 1/2	1954-1956	*103.28	103.31			*103.28	104	*103.24	103.28	*102.25	102.28	
100.27 Dec 22	102.18 Feb 1			Treasury 2 1/2	1956-1959	*102.10	102.12			*102.10	102.12	*102.9	102.11	*102.8	102.10	
100.21 Dec 15	103.9 Jan 9			Treasury 2 1/2	Jun 1959-1962	*101	101.2			*101.31	102.1	*101.30	102	*101.30	102	
				Treasury 2 1/2	Dec 1959-1962	*100.29	100.31			*100.29	100.31	*100.28	100.30	*100.28	100.30	
				Treasury 2 1/2	1961-1963	*100.8	100.10			*100.8	100.9	*100.8	100.9	*100.8	100.10	
100.29 Aug 11	100.31 July 28			Treasury 2 1/2	1951-1955	*100.11	100.13			*100.11	100.13	*100.11	100.13	*100.11	100.13	
				Treasury 2 1/2	Jun 1952-1954	*100.17	100.19			*100.17	100.18	*100.17	100.18	*100.17	100.19	
				Treasury 2 1/2	Dec 1952-1954	*100.20	100.22			*100.20	100.21	*100.20	100.21	*100.20	100.22	
				Treasury 2 1/2	1953-1955	*102.7	102.10			*102.7	102.11	*102.5	102.9	*102.5	102.8	
International Bank for Reconstruction & Development																
102.6 Dec 5	103.20 Jun 8	101.10 Feb 5	101.28 Jan 15	2 1/2	1972	*101.8	101.24			*101	101.16	*100.24	101.8	*100.24	101.8	
				2 1/2	series of '50 due Feb 15 1953	*100	101			*100	101	*100	101	*100	101	
				2 1/2	series of '50 due Feb 15 1954	*100	101			*100	101	*100	101	*100	101	
				2 1/2	series of '50 due Feb 15 1955	*99.16	100.16			*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2 1/2	series of '50 due Feb 15 1956	*98.24	100.8			*98.24	100.8	*98.24	100.8	*98.24	100.8	
				2 1/2	series of '50 due Feb 15 1957	*98	99.24			*98	99.24	*97.24	99	*97.24	99	
				2 1/2	series of '50 due Feb 15 1958	*97.16	99			*97.16	99	*97	98.16	*97	98.16	
				2 1/2	series of '50 due Feb 15 1959	*96.16	98			*96.16	98	*96	97.16	*96	97.16	
				2 1/2	series of '50 due Feb 15 1960	*96	97.16			*96	97.16	*95.16	97	*95.16	97	
				2 1/2	series of '50 due Feb 15 1961	*95.16	97			*95.16	97	*95	96.16	*95	96.16	
96.24 Mar 23	96.24 Mar 23			2 1/2	series of '50 due Feb 15 1962	*95	96.16			*95	96.16	*94.16	96	*94.16	96	

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED FEBRUARY 16

BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last		or Friday's		Sold		Jan. 1	
		Sale Price		Bid & Asked		Low High		No.		Low High	
New York City											
Transit Unification Issue											
3% Corporate Stock 1980		June-Dec		119 1/2	119 1/2	20	117 3/4	120 1/4			

Foreign Securities

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Foreign Government and Municipal											
Agricultural Mortgage Bank (Colombia)---											
Guaranteed sinking fund 6s 1947		Feb-Aug		77			81	81			
Guaranteed sinking fund 6s 1948		April-Oct		77							
Akershus (Kingdom of Norway) 4s 1945		Mar-Sept		90 1/4	90 1/4	5	90 1/4	90 3/4			
Antioquia (Dept) collateral 7s A 1945		Jan-July		56	59		54 1/4	55 1/4			
External sinking fund 7s ser B 1945		Jan-July		56	56	1	54 1/2	56 1/2			
External sinking fund 7s ser C 1945		Jan-July		57 1/2	57 1/2	1	55 1/4	57 1/2			
External sinking fund 7s ser D 1945		Jan-July	56 1/2	56 1/2	56 1/2	1	54 1/4	56 1/2			
External sinking fund 7s 1st ser 1957		April-Oct		56			54 1/2	55 1/4			
External sec sink fd 7s 2nd ser 1957		April-Oct		56			54 1/2	55 1/4			
External sec sink fd 7s 3rd ser 1957		April-Oct		57 1/2	57 1/2	5	55	58			
30-year 3s s f bonds 1978		Jan-July	39 1/2	49 1/2	40 1/4	43	38	41			
Antwerp (City) external 5s 1958											
Australia (Commonwealth) 5s 1955		Jan-July	99 1/2	99 1/2	99 1/2	6	98 1/2	100 3/4			
10-year 3 1/4s 1956		Feb-Aug	92 1/2	92	92 1/4	9	90 7/8	92 1/2			
10-year 3 1/4s 1957		June-Dec	91 1/2	91 1/4	92 1/4	11	91	92 1/2			
20-year 3 1/2s 1967		June-Dec		90	90 1/2	15	90	92 1/4			
20-year 3 1/2s 1966		June-Dec		90 1/4	91 1/4	49	90 1/2	92 1/4			
15-year 3 1/2s 1962		Feb-Aug	88 1/2	87 1/2	88 3/4	25	87 1/2	89			
Belgium (Kingdom of) 6s 1955		Jan-July	102	102	102 1/2	6	102	104			
External sinking fund 7s 1955		June-Dec	109	108	109	5	108	110 1/4			
Brazil (U S of) external 8s 1941											
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		61 1/2	61 1/2	2	59 3/4	61 1/2			
External s f 6 1/2s of 1926 due 1957		April-Oct		61			81 1/4	81 1/4			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	63	62	63	18	57	63			
External s f 6 1/2s of 1927 due 1957		April-Oct		83	83	1	83	83			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	62	61 1/2	62	11	57	62			
7s (Central Ry) 1952		June-Dec		82 1/2			82 1/2	82 1/2			
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978		June-Dec		61 1/2	61 1/2	2	59 3/4	61 1/2			
5% funding bonds of 1931 due 1951		June-Dec									
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979		April-Oct	62	62	62	1	57 1/2	62			
External dollar bonds of 1944 (Plan B)---											
3 1/4s series No. 1		June-Dec		76 3/4	76 3/4	5	76 3/4	78 1/2			
3 1/4s series No. 2		June-Dec		72	72 1/2	3	72	74			
3 1/4s series No. 3		June-Dec	73 3/4	73 1/4	73 3/4	29	73	74			
3 1/4s series No. 4		June-Dec		73	75		73	74			
3 1/4s series No. 5		June-Dec		73	75		72 1/2	74 3/4			
3 1/4s series No. 6		June-Dec		72 1/2	75						
3 1/4s series No. 7		June-Dec		77	77	3	77	77 1/2			

BONDS		Interest		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Period		Last		or Friday's		Sold		Jan. 1	
		Sale Price		Bid & Asked		Low High		No.		Low High	
3 1/4s series No. 9		June-Dec		72	75				75	75	
3 1/4s series No. 10		June-Dec		76 1/2							
3 1/4s series No. 11		June-Dec		72 1/2	75 1/2				73	73	
3 1/4s series No. 12		June-Dec		73	73	2			73	74	
3 1/4s series No. 13		June-Dec		72	75				72 1/2	73	
3 1/4s series No. 14		June-Dec		75	75	1			73 1/2	75	
3 1/4s series No. 15		June-Dec		72 1/2	75				73 1/4	73 1/4	
3 1/4s series No. 16		June-Dec		72 1/2					73 1/4	73 1/4	
3 1/4s series No. 17		June-Dec		73	78						
3 1/4s series No. 18		June-Dec		74 1/2	75 1/2				73 1/4	74	
3 1/4s series No. 19		June-Dec		72 1/2					72 1/2	73 1/2	
3 1/4s series No. 20		June-Dec		73							
3 1/4s series No. 21		June-Dec		76					78 1/2	78 1/2	
3 1/4s series No. 22		June-Dec		72 1/2					72 1/2	74	
3 1/4s series No. 23		June-Dec		72 1/2	72 1/2	3			72 1/2	73 1/2	
3 1/4s series No. 24		June-Dec		72	74 1/4						
3 1/4s series No. 25		June-Dec		72	73				72	73	
3 1/4s series No. 26		June-Dec		72 1/2	74				72 1/2	73 1/4	
3 1/4s series No. 27		June-Dec		73 1/4							
3 1/4s series No. 28		June-Dec		73	73	1			73	73	
3 1/4s series No. 29		June-Dec		73					74	74	
3 1/4s series No. 30		June-Dec		72 1/2							
Brisbane (City) sinking fund 5s 1957		Mar-Sept		100					100	102	
Sinking fund gold 5s 1958		Feb-Aug		99 1/2	99 3/4	3			99 1/2	101 1/2	
Caldas (Dept of) 30-yr 2s s f bonds 1978 Jan-July											
Canada (Dominion of) 3 1/4s 1961		Jan-July	104 1/4	104	104 3/4	51	103 3/4	104 3/4			
25-year 2 1/4s 1974		Mar-Sept	100 3/4	100 3/4	101	29	100 3/4	101 1/2			
25-year 2 1/4s 1975		Mar-Sept					101	101 1/2			
Carlsbad (City) 8s 1954		Jan-July		60 1/2							
Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July		Jan-July		40	40	10	37 1/2	40 1/4			
Chile (Republic) external s f 7s 1942											
7s 1942		May-Nov		50			50	50			
7s 1942		May-Nov		35 1/2			35 1/2	36 1/2			
External sinking fund 6s 1960		April-Oct		50			50	50 1/4			
6s 1960		April-Oct		35 1/2			35 1/2	38			
External sinking fund 6s Feb 1961		Feb-Aug		50							
6s 1961		Feb-Aug		35 1/2	35 1/2	1	35 1/2	37 1/2			
Ry external sinking fund 6s Jan 1961		Jan-July		51	51	2	51	51			
6s 1961		Jan-July		35 1/2			35 1/2	37 1/2			
External sinking fund 6s Sept 1961		Mar-Sept		52	52	1	52	52			
6s 1961		Mar-Sept		35 1/2			36 1/2	36 1/2			
External sinking fund 6s 1962		April-Oct		50							
6s 1962		April-Oct		35 1/2	35 1/2	1	35 1/2	36 1/2			
External sinking fund 6s 1963		May-Nov	51	51	51	2	50	51			
6s 1963		May-Nov		35 1/2	35 1/2	4	35 1/2	35 1/2			
Extl sink fund dollar bonds 2-3s 1993		June-Dec	36 1/4	35 1/2	36 1/2	110	35 1/4	36 1/2			

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 16

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range	BONDS			
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange			
					Sale Price	Bid & Asked						Sale Price	Bid & Asked				
						Low High							Low High				
						No.							No.				
						Low High							Low High				
Chile Mortgage Bank 6 1/2s 1957-----June-Dec																	
Δ 6 1/2s assented 1957-----June-Dec																	
Δ Sinking fund 6 1/2s 1961-----June-Dec																	
6 1/2s assented 1961-----June-Dec																	
Δ Guaranteed sinking fund 6s 1961-----April-Oct																	
Δ 6s assented 1961-----April-Oct																	
Δ Guaranteed sinking fund 6s 1962-----May-Nov																	
Δ 6s assented 1962-----May-Nov																	
Δ Chilean Consol Municipal 7s 1960-----Mar-Sept																	
Δ 7s assented 1960-----Mar-Sept																	
Δ Chinese (Hukuang Ry) 5s 1951-----June-Dec																	
Colombia (Republic of)-----																	
Δ 6s of 1928 Oct 1961-----April-Oct																	
Δ 6s of 1927 Jan 1961-----Jan-July																	
3s ext sinking fund dollar bonds 1970-----April-Oct																	
Δ Colombia Mortgage Bank 6 1/2s 1947-----April-Oct																	
Δ Sinking fund 7s of 1926 due 1946-----May-Nov																	
Δ Sinking fund 7s of 1927 due 1947-----Feb-Aug																	
Copenhagen (City) 5s 1952-----June-Dec																	
25-year gold 4 1/2s 1953-----May-Nov																	
Δ Costa Rica (Republic of) 7s 1951-----May-Nov																	
Cuba (Republic of) 4 1/2s external 1977-----June-Dec																	
Cundinamarca (Dept of)-----																	
30-year 2s sinking fund \$ bonds 1978-----Jan-July																	
Czechoslovakia (State)-----																	
Stamped assented (interest reduced to																	
6%) extended to 1960-----April-Oct																	
Δ Denmark 20-year external 6s 1942-----Jan-June																	
External gold 5 1/2s 1955-----Feb-Aug																	
External gold 4 1/2s 1962-----April-Oct																	
Δ Salvador (Republic of)-----																	
4s extl s f dollar bonds Jan 1 1976-----Jan-July																	
3 1/2s extl s f dollar bonds Jan 1 1976-----Jan-July																	
3s extl s f dollar bonds Jan 1 1976-----Jan-July																	
Δ Estonia (Republic of) 7s 1967-----Jan-July																	
Great Consolidated Elec Power-----																	
Δ 7s 1st mtge series A 1944-----Feb-Aug																	
Δ 6 1/2s 1st & gen mtge 1950-----Jan-July																	
Greek Government-----																	
Δ 7s part paid 1964-----May-Nov																	
Δ 6s part paid 1968-----Feb-Aug																	
Helsingfors (City) external 6 1/2s 1960-----April-Oct																	
Italian (Republic) extl s f 1-3s 1977-----Jan-July																	
Italian Credit Consortium for Public Works																	
1 1/4 to 3% 1977-----Jan-July																	
Δ 7s series B 1947-----Mar-Sept																	
Italian Public Utility-----																	
Credit Institute 1 1/4 to 3% 1977-----Jan-July																	
Δ External 7s 1952-----Jan-July																	
Δ Italy (Kingdom of) 7s 1951-----June-Dec																	
Japanese (Imperial Govt)-----																	
Δ 6 1/2s extl loan of '24 1954-----Feb-Aug																	
Δ 5 1/2s extl loan of '30 1965-----May-Nov																	
Δ Yugoslavia (State Mtge Bank) 7s 1957-----April-Oct																	
Δ Medellin (Colombia) 6 1/2s 1954-----June-Dec																	
30-year 2s s f \$ bonds 1978-----Jan-July																	
Mexican Irrigation-----																	
Δ 4 1/2s assented (1922 agreement) 1943-----May-Nov																	
Δ 4 1/2s small 1943-----Jan-July																	
Δ New assented (1942 agree'm't) 1968-----Jan-July																	
Δ Small 1968-----																	
Mexico (Republic of)-----																	
Δ 5s of 1899 due 1945-----Quar-Jan																	
Δ Large-----																	
Δ Small-----																	
Δ 5s assented (1922 agree'm't) 1945-----Quar-Jan																	
Δ Large-----																	
Δ Small-----																	
Δ 5s new assented (1942 agree't 1963)-----Jan-July																	
Δ Large-----																	
Δ Small-----																	
Δ 4s of 1904 assented to																	
(1922 agreement) due 1954-----June-Dec																	
Δ 4s new assented (1942 agree't) 1968-----Jan-July																	
Δ 4s of 1910 (assented to 1922 agree-																	
ment) 1945-----Jan-July																	
Δ Small-----																	
Δ 4s new assented (1942 agree't) 1963-----Jan-July																	
Δ Small-----																	
Δ Treasury 6s of 1913 (assented to 1922																	
agreement) 1933-----Jan-July																	
Δ Small-----																	
Δ 6s new assented (1942 agree't) 1963-----Jan-July																	
Δ Small-----																	
Δ Milan (City of) 6 1/2s 1952-----April-Oct																	
Δ Minas Geraes (State)-----																	
Δ Secured extl sinking fund 6 1/2s 1958-----Mar-Sept																	
Stamped pursuant to Plan A (interest																	
reduced to 2.125% 2008-----Mar-Sept																	
Δ Secured extl sinking fund 6 1/2s 1959-----Mar-Sept																	
Stamped pursuant to Plan A (interest																	
reduced to 2.125% 2008-----Mar-Sept																	
Netherlands (Kingdom of) 3 1/2s 1957-----May-Nov																	
Norway (Kingdom of) 4 1/2s 1956-----Mar-Sept																	
External sinking fund 4 1/2s 1965-----April-Oct																	
4s sinking fund external loan 1963-----Feb-Aug																	
3 1/2s sinking fund external 1957-----April-Oct																	
Municipal Bank extl sink fund 5s 1970-----June-Dec																	
Oriental Development Co Ltd-----																	
Δ 6s extl loan (30-yr) 1953-----Mar-Sept																	
Δ 5 1/2s extl loan (30-yr) 1958-----May-Nov																	
Oslo (City) sinking fund 4 1/2s 1955-----April-Oct																	
Δ Pernambuco (State of) 7s 1947-----Mar-Sept																	
Stamped pursuant to Plan A (interest																	
reduced to 2.125% 2008-----Mar-Sept																	
Δ Peru (Republic of) external 7s 1959-----Mar-Sept																	
Δ Nat loan extl s f 6s 1st series 1960-----June-Dec																	
Δ Nat loan extl s f 6s 2nd series 1961-----April-Oct																	
Δ Poland (Republic of) gold 6s 1940-----April-Oct																	
Δ 4 1/2s assented 1958-----April-Oct																	
Δ Stabilization loan sink fund 7s 1947-----April-Oct																	
Δ 4 1/2s assented 1968-----April-Oct																	
Δ External sinking fund gold 8s 1950-----Jan-July																	
Δ 4 1/2s assented 1963-----Jan-July																	
Porto Alegre (City of)-----																	
8s 1961 stamped pursuant to Plan A																	
(interest reduced to 2.375%) 2001-----Jan-July																	
7 1/2s 1966 stamped pursuant to Plan A																	
(interest reduced to 2.25%) 2006-----Jan-July																	
Δ Rio de Janeiro (City of) 8s 1946-----April-Oct																	
Stamped pursuant to Plan A (interest																	
reduced to 2.375%) 2001-----April-Oct																	
Δ External secured 6 1/2s 1953-----Feb-Aug																	
Stamped pursuant to Plan A (interest																	
reduced to 2%) 2012-----Feb-Aug																	
Rio Grande do Sul (State of)-----																	
Δ 8s external loan of 1921 1946-----April-Oct																	
Stamped pursuant to Plan A (interest																	
reduced to 2.5%) 1999-----April-Oct																	
Δ 6s external sinking fund gold 1968-----June-Dec																	
Stamped pursuant to Plan A (interest																	
reduced to 2%) 2012-----June-Dec																	
Rio Grande do Sul (State of) (Cont)-----																	
Δ 7s external loan of 1926 due 1966-----May-Nov																	
Stamped pursuant to Plan A (interest																	
reduced to 2.25%) 2004-----June-Dec																	
7s 1967 stamped pursuant to Plan A																	
(interest reduced to 2.25%) 2004-----June-Dec																	
Δ Rome (City of) 6 1/2s 1952-----April-Oct																	
Δ Sao Paulo (City) 8s 1952-----May-Nov																	
Stamped pursuant to Plan A (interest																	
reduced to 2.375%) 2001-----May-Nov																	
Δ 6 1/2s extl secured sinking fund 1957-----May-Nov																	
Stamped pursuant to Plan A (interest																	
reduced to 2%) 2012-----May-Nov																	
San Paulo (State of)-----																	
8s 1936 stamped pursuant to Plan A																	
(interest reduced to 2.5%) 1999-----Jan-July																	
Δ 8s external 1950-----Jan-July																	
Stamped pursuant to Plan A (interest																	
reduced to 2.5%) 1999-----Jan-July																	
Δ 7s external water loan 1956-----Mar-Sept																	
Stamped pursuant to Plan A (interest																	
reduced to 2.25%) 2004-----Jan-July																	
Δ 6s external dollar loan 1968-----Jan-July																	
Stamped pursuant to Plan A (interest																	
reduced to 2%) 2012-----April-Oct																	
Serbs Croats & Slovenes (Kingdom)-----																	
Δ 8s secured external 1962-----May-Nov																	
Δ 7s series B secured external 1962-----May-Nov																	
Shinyetsu Electric Power Co Ltd-----																	
Δ 6 1/2s 1st mtge s f 1952-----June-Dec																	
Δ Silesia (Prov of) external 7s 1958-----June-Dec																	
Δ 4 1/2s assented 1958-----June-Dec																	
Sydney County Council 3 1/2s 1957-----Jan-July																	
Taiwan Electric Power Co Ltd-----																	
Δ 5 1/2s (40-yr) s f 1971-----Jan-July																	
Tokyo (City of)-----																	
Δ 5 1/2s extl loan of '27 1961-----April-Oct																	
Δ 5s sterling loan of '12 1952-----Mar-Sept																	
Tokyo Electric Light Co Ltd-----																	
Δ 6s 1st mtge s ser 1953-----June-Dec																	
Ujigawa Electric Power Co Ltd-----																	
Δ 7s 1st mtge s f 1945-----Mar-Sept																	
Δ Uruguay (Republic) external 8s 1946-----Feb-Aug																	
Δ External sinking fund 6s 1960-----May-Nov																	
Δ External sinking fund 6s 1964-----May-Nov																	
3 1/4-4 1/4s (dollar bond of 1937)-----																	
External readjustment 1979-----May-Nov																	
External conversion 1979-----May-Nov																	
3 1/4-4 1/4s external conversion 1979-----June-Dec																	
4 1/4-4 1/2s external readjustment 1978-----Feb-Aug																	
3 1/2s external readjustment 1984-----Jan-July																	
Valle Del Cauca-----																	
See Cauca Valley (Dept of)																	
Δ Warsaw (City) external 7s 1958-----Feb-Aug																	
Δ 4 1/2s assented 1958-----Feb-Aug																	
Yokohama (City of)-----																	
Δ 6s extl loan of '26 1961-----June-Dec																	
RAILROAD AND INDUSTRIAL COMPANIES																	
Alabama Great Southern 3 1/4s 1967-----May-Nov																	
Alabama Power first mortgage 3 1/2s 1972-----Jan-July																	
Albany & Susquehanna RR 4 1/2s 1975-----April-Oct																	
Allegheny & Western 1st gtd 4s 1988-----April-Oct																	
Allis-Chalmers Mfg 2s debentures 1956-----Mar-Sept																	
American Airlines 3s debentures 1966-----June-Dec																	
American Bosch Corp 3 1/4s s f debts 1964-----May-Nov																	
American & Foreign Power deb 5s 2030-----Mar-Sept																	
American Telephone & Telegraph Co-----																	
2 1/4s debentures 1980-----Feb-Aug																	
2 1/4s debentures 1975-----April-Oct																	
2 1/4s debentures 1986-----Jan-July																	
2 1/4s convertible debentures 1961-----June-Dec																	
2 1/4s debentures 1982-----April-Oct																	
2 1/4s debentures 1987-----June-Dec																	
2 1/4s convertible debentures 1957-----June-Dec																	
3 1/2s debentures 1973-----June-Dec																	
3 1/2s convertible debentures 1959-----June-Dec																	
2 1/4s debentures 1971-----Feb-Aug																	
3 1/2s conv debts w l 1963-----Mar-Sept																	
American Tobacco Co debenture 3s 1962-----April-Oct																	
3s debentures 1969-----Apr-Oct																	
Ann Arbor first gold 4s July 1995-----Quar-Jan																	
A P W Products Co 5s 1966-----April-Oct																	
Atchafalpa Topeka & Santa Fe-----																	
General 4s 1995-----April-Oct																	
Stamped 4s July 1 1995-----May-Nov																	
Atlanta & Charlotte Air Line Ry-----																	
First mortgage 3 1/4s 1963-----May-Nov																	
Atlantic Coast first consol 4s July 1952-----Mar-Sept																	
General unified 4 1/2s A 1964-----June-Dec																	
Gen mortgage 4 1/2s-4s ser A 1980-----Mar-Sept																	
Atlantic Refining 2 1/2s debentures 1968-----Jan-July																	
Baltimore & Ohio RR-----																	
First mortgage 4s series A July 1975-----April-Oct																	
First mortgage 5% series B (4% fixed																	
and 1% contingent interest) July 1975-----April-Oct																	
Refunding and general mortgage 5% (2%																	
fixed and 3% contingent interest)-----																	
Series G due Dec 1 1995-----June-Dec																	
Series K due March 1 2000-----Mar-Sept																	
Series M due March 1 1996-----Mar-Sept																	
Ref and general mortgage 6% (2% fixed																	
and 3% contingent interest)-----																	
Series J due Dec 1 1995-----June-Dec																	
Δ 4 1/2s convertible income Feb 1 2010-----May																	
Pittsburgh Lake Erie & West Virginia																	
Refunding 4s series A 1980-----May-Nov																	
S'western div first mortgage 5% ser A																	
(3 1/2% fixed & 1 1/2% conting int) 1980-----Jan-July																	
Toledo-Cincinnati division																	
First lien and ref M 4s series D 1985-----Jan-July																	
Bangor & Aroostook RR-----																	
1st mtge 4 1/2s conv 1976-----Jan-July																	
Beech Creek Extension first 3 1/2s 1951-----April-Oct																	
Bell Telephone of Pa 5s series C 1960-----April-Oct																	
Beneficial Industrial Loan 2 1/2s debts 1961-----May-Nov																	
Bethlehem Steel Corp-----																	
Consol mortgage 2 1/4s series I 1970-----Jan-July																	
Consol mortgage 2 1/4s series J 1976-----May-Nov																	
Consol mortgage 3s series K 1979-----Jan-July																	
Boston & Maine RR-----																	
First mortgage series 5s AC 1967-----Mar-Sept																	
First mortgage 5s series II 1955-----May-Nov																	
First mortgage 4 1/2s series JJ 1961-----April-Oct																	
First mortgage 4s series RR 1960-----Jan-July																	
Δ Inc mortgage 4 1/2s series A July 1970-----May-Nov																	
Bristol-Myers Co 3s debentures 1963-----April-Oct																	
Brooklyn Union Gas 4s debentures 1969-----Mar-Sept																	
General mortgage 2 1/2s 1976-----Jan-July																	
1st mortgage 3s 1980-----Jan-July																	
Buffalo Niagara Elec first mtge 2 1/4s 1975-----May-Nov																	
Buffalo Rochester & Pittsburgh Ry-----																	
Stamped, modified 4 1/2s 1957-----May-Nov																	
Bush Terminal Co first 4s 1952-----April-Oct																	
Consolidated 5s 1955-----Jan-July																	
Bush Terminal Buildings 5s 1960-----April-Oct																	
B																	
Baltimore & Ohio RR-----																	
First mortgage 4s series A July 1975-----April-Oct																	
First mortgage 5% series B (4% fixed																	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 16

[illegible]

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 16

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High	Low High			Low High	Low High
J				New Orleans Texas & Mexico Ry—(Cont)—			
Jamestown Franklin & Clear first 4s 1959	June-Dec	91½ 92	11	First 5s series C 1956	Feb-Aug	102 102	10
Jersey Central Power & Light 2½s 1976	Mar-Sept	101½ 101½	10	First 5s series D 1956	Feb-Aug	99½ 99½	1
K				First 5s series A 1954	April-Oct	103½ 104	16
Kanawha & Mich 1st mtge 4s 1990	April-Oct	91½ 92	8	First 5s series B 1954	April-Oct	103½ 104	16
Kansas City Power & Light 2½s 1976	June-Dec	102 102	8	First 5s series C 1954	April-Oct	103½ 104	16
First mortgage 2½s 1978	June-Dec	102 102	8	First 5s series D 1954	April-Oct	103½ 104	16
1st mortgage 2½s 1980	June-Dec	102 102	8	First 5s series E 1954	April-Oct	103½ 104	16
Kansas City Southern Ry 4s ser A 1975	April-Oct	104½ 104½	30	First 5s series F 1954	April-Oct	103½ 104	16
First mortgage 3½s series B 1968	June-Dec	104½ 104½	30	First 5s series G 1954	April-Oct	103½ 104	16
Kansas City Terminal Ry 2½s 1974	April-Oct	104½ 104½	30	First 5s series H 1954	April-Oct	103½ 104	16
First mortgage 3½s series C 1968	June-Dec	104½ 104½	30	First 5s series I 1954	April-Oct	103½ 104	16
Kentucky Central 1st mtge 4s 1967	Jan-July	116½ 116½	1	First 5s series J 1954	April-Oct	103½ 104	16
Kentucky & Indiana Terminal 4½s 1961	Jan-July	116½ 116½	1	First 5s series K 1954	April-Oct	103½ 104	16
Stamp 1961	Jan-July	116½ 116½	1	First 5s series L 1954	April-Oct	103½ 104	16
Plain 1961	Jan-July	116½ 116½	1	First 5s series M 1954	April-Oct	103½ 104	16
4½s unguaranteed 1961	Jan-July	116½ 116½	1	First 5s series N 1954	April-Oct	103½ 104	16
Kings County Elec Lt & Power 6s 1997	April-Oct	103½ 103½	23	First 5s series O 1954	April-Oct	103½ 104	16
Koppers Co 1st mortgage 3s 1964	April-Oct	103½ 103½	12	First 5s series P 1954	April-Oct	103½ 104	16
1st Kreuger & Toll 5s certificates 1959	Mar-Sept	103½ 103½	12	First 5s series Q 1954	April-Oct	103½ 104	16
L				First 5s series R 1954	April-Oct	103½ 104	16
Lakefront Dock & RR Terminal—				First 5s series S 1954	April-Oct	103½ 104	16
First mtge sink fund 3½s ser A 1968	June-Dec	95 95	3	First 5s series T 1954	April-Oct	103½ 104	16
Lake Shore & Mich South gold 3½s 1997	June-Dec	100½ 100½	3	First 5s series U 1954	April-Oct	103½ 104	16
3½s registered 1997	June-Dec	100½ 100½	3	First 5s series V 1954	April-Oct	103½ 104	16
Lauraro Nitrate Co Ltd—				First 5s series W 1954	April-Oct	103½ 104	16
First mortgage income reg 1975	June-Dec	99 99	4	First 5s series X 1954	April-Oct	103½ 104	16
Lehigh Coal & Navigation Co—				First 5s series Y 1954	April-Oct	103½ 104	16
Sinking fund mortgage 3½s ser A 1970	April-Oct	96½ 96½	10	First 5s series Z 1954	April-Oct	103½ 104	16
Lehigh Valley Coal Co—				First 5s series AA 1954	April-Oct	103½ 104	16
First & ref 5s stamped 1954	Feb-Aug	100½ 103	100½ 101½	First 5s series AB 1954	April-Oct	103½ 104	16
First & ref 5s stamped 1964	Feb-Aug	90½ 91½	90 94½	First 5s series AC 1954	April-Oct	103½ 104	16
First & ref 5s stamped 1974	Feb-Aug	92 92	88 93	First 5s series AD 1954	April-Oct	103½ 104	16
Lehigh Valley Harbor Term Ry—				First 5s series AE 1954	April-Oct	103½ 104	16
First mortgage 5s extended to 1984	Feb-Aug	85½ 86½	5	First 5s series AF 1954	April-Oct	103½ 104	16
Lehigh Valley Railway—				First 5s series AG 1954	April-Oct	103½ 104	16
First mortgage 4½s extended to 1974	Jan-July	85½ 86½	23	First 5s series AH 1954	April-Oct	103½ 104	16
Lehigh Valley RR—				First 5s series AI 1954	April-Oct	103½ 104	16
General consolidated mortgage bonds—				First 5s series AJ 1954	April-Oct	103½ 104	16
Series A 4s fixed interest 2003	May-Nov	69 69	15	First 5s series AK 1954	April-Oct	103½ 104	16
Series B 4½s fixed interest 2003	May-Nov	74½ 74½	6	First 5s series AL 1954	April-Oct	103½ 104	16
Series C 5s fixed interest 2003	May-Nov	82½ 82½	1	First 5s series AM 1954	April-Oct	103½ 104	16
Series D 4s contingent interest 2003	May-Nov	62½ 63½	36	First 5s series AN 1954	April-Oct	103½ 104	16
Series E 4½s contingent interest 2003	May-Nov	68½ 68½	28	First 5s series AO 1954	April-Oct	103½ 104	16
Series F 5s contingent interest 2003	May-Nov	73 73½	17	First 5s series AP 1954	April-Oct	103½ 104	16
Lehigh Valley Terminal Ry—				First 5s series AQ 1954	April-Oct	103½ 104	16
First mortgage 5s extended to 1979	April-Oct	89½ 90	87½ 90	First 5s series AR 1954	April-Oct	103½ 104	16
Lexington & Eastern Ry first 5s 1965	April-Oct	121 121	121 121	First 5s series AS 1954	April-Oct	103½ 104	16
Liggett & Myers Tobacco 5s 1951	Feb-Aug	101½ 101½	2	First 5s series AT 1954	April-Oct	103½ 104	16
Little Miami general 4s series (1962)	May-Nov	103½ 103½	1	First 5s series AU 1954	April-Oct	103½ 104	16
Lombard Electric 7s series A 1952	June-Dec	101 101	2	First 5s series AV 1954	April-Oct	103½ 104	16
Lorillard (P) Co debentures 5s 1951	Feb-Aug	101 101	2	First 5s series AW 1954	April-Oct	103½ 104	16
3s debenture 1963	April-Oct	102½ 103	102½ 102½	First 5s series AX 1954	April-Oct	103½ 104	16
Louisville & Nashville RR—				First 5s series AY 1954	April-Oct	103½ 104	16
First & refund mtge 3½s ser F 2003	April-Oct	103 103	10 99½ 103	First 5s series AZ 1954	April-Oct	103½ 104	16
First & refund mtge 2½s ser G 2003	April-Oct	93 93	90½ 93	First 5s series BA 1954	April-Oct	103½ 104	16
First & refund mtge 3½s ser H 2003	April-Oct	105½ 105½	1	First 5s series BB 1954	April-Oct	103½ 104	16
St Louis Div second gold 3s 1960	Mar-Sept	97½ 100	96 98	First 5s series BC 1954	April-Oct	103½ 104	16
Atl Knox & Cincinnati Div 4s 1955	May-Nov	106½ 107	106½ 107½	First 5s series BD 1954	April-Oct	103½ 104	16
Louisville Gas & Elec 1st mtge 2½s 1979	May-Nov	101½ 102½	101½ 102½	First 5s series BE 1954	April-Oct	103½ 104	16
M				First 5s series BF 1954	April-Oct	103½ 104	16
Macy (R H) & Co 2½s debentures 1972	May-Nov	102½ 102½	2	First 5s series BG 1954	April-Oct	103½ 104	16
Maine Central RR 4½s series A 1960	June-Dec	82½ 82½	11	First 5s series BH 1954	April-Oct	103½ 104	16
First mortgage & con 4s series B 1954	June-Dec	98½ 98½	1	First 5s series BI 1954	April-Oct	103½ 104	16
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	97½ 97½	1	First 5s series BJ 1954	April-Oct	103½ 104	16
Manila RR (Southern Lines) 4s 1959	May-Nov	50 51	7	First 5s series BK 1954	April-Oct	103½ 104	16
May Dept Stores 2½s debentures 1972	Jan-July	100½ 100½	6	First 5s series BL 1954	April-Oct	103½ 104	16
Mead Corp first mortgage 3s 1966	June-Dec	102½ 102½	102½ 102½	First 5s series BM 1954	April-Oct	103½ 104	16
Metropolitan Edison first mtge 2½s 1974	May-Nov	103 103½	103 103½	First 5s series BN 1954	April-Oct	103½ 104	16
First mortgage 2½s 1980	Feb-Aug	103 103½	103 103½	First 5s series BO 1954	April-Oct	103½ 104	16
Michigan Bell Telephone Co—				First 5s series BP 1954	April-Oct	103½ 104	16
3½s debentures 1968	April-Oct	106½ 107	106½ 107	First 5s series BQ 1954	April-Oct	103½ 104	16
Michigan Central—				First 5s series BR 1954	April-Oct	103½ 104	16
Jack Laid & Sag 3½s 1951	Mar-Sept	100 100	100 100	First 5s series BS 1954	April-Oct	103½ 104	16
First gold 3½s 1962	May-Nov	101 101½	101 101½	First 5s series BT 1954	April-Oct	103½ 104	16
Refunding & Imp 4½s series C 1979	Jan-July	101 101½	8	First 5s series BU 1954	April-Oct	103½ 104	16
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	108 108½	17	First 5s series BV 1954	April-Oct	103½ 104	16
First mortgage 2½s 1969	Mar-Sept	108 108½	17	First 5s series BW 1954	April-Oct	103½ 104	16
First mortgage 3½s 1969	Mar-Sept	106 106½	105 105	First 5s series BX 1954	April-Oct	103½ 104	16
3½s sinking fund debentures 1967	Jan-July	105½ 106½	105½ 105½	First 5s series BY 1954	April-Oct	103½ 104	16
1st Midwest of N J first ext 5s 1940	April-Oct	75 75	70 77	First 5s series BZ 1954	April-Oct	103½ 104	16
Minnesota Mining & Mtg 2½s 1967	April-Oct	102 102	102 102	First 5s series CA 1954	April-Oct	103½ 104	16
Minn St Paul & Sault Ste Marie—				First 5s series CB 1954	April-Oct	103½ 104	16
First mortgage 4½s inc series A Jan 1971	May	92 92½	14	First 5s series CC 1954	April-Oct	103½ 104	16
General mortgage 4s inc ser A Jan 1971	May	68½ 68½	25	First 5s series CD 1954	April-Oct	103½ 104	16
Missouri Kansas & Texas first 4s 1990	June-Dec	97½ 97½	50	First 5s series CE 1954	April-Oct	103½ 104	16
Missouri-Kansas-Texas RR—				First 5s series CF 1954	April-Oct	103½ 104	16
Prior lien 5s series A 1962	Jan-July	102½ 102½	20	First 5s series CG 1954	April-Oct	103½ 104	16
40-year 4s series B 1962	Jan-July	97 97	15	First 5s series CH 1954	April-Oct	103½ 104	16
Prior lien 4½s series D 1978	Jan-July	96 96	1	First 5s series CI 1954	April-Oct	103½ 104	16
Cum adjustment 5s ser A Jan 1967	April-Oct	102½ 103½	333				

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 16

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser F 1953—June-Dec			103 105		
Consolidated guaranteed 4s ser G 1957—May-Nov			107 1/2		107 1/2 107 1/2
Consolidated guaranteed 4s ser H 1960—Feb-Aug			105 1/2		
Consolidated guaranteed 4 1/2s ser I 1963—Feb-Aug			113 1/2		
Consolidated guaranteed 4 1/2s ser J 1964—May-Nov			113 1/2		
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec			113 1/2 113 1/2	2	110 1/2 114 1/2
General mortgage 5s series B 1975—April-Oct			114 1/2 114 1/2	17	110 1/2 114 1/2
General mortgage 3 1/2s series E 1975—April-Oct			94 95	14	93 95
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov			102 1/2		102 102 1/2
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1965—Jan-July			102 1/2 102 1/2	1	102 1/2 102 1/2
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct			102 102 1/2	11	101 1/2 102 1/2
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958—June-Dec			97 1/2		95 1/2 97 1/2
First mortgage 4 1/2s series B 1959—April-Oct			97 1/2 99		94 1/2 96 1/2
First mortgage 4 1/2s series C 1960—April-Oct			98 98	18	94 1/2 98
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug			110 1/2		
First general 6s series C 1974—June-Dec					
First general 4 1/2s series D 1977—June-Dec					
Pittston Co 5 1/2s income debentures 1964—Jan-July			101		101 101 1/2
Plantation Pipe Line 2 1/2s 1970—Mar-Sept			101 102		
Potomac Elec Power 1st mtge 3 1/2s 1977—Feb-Aug			108 1/2		
First mortgage 3s 1983—Jan-July			103 1/2 105 1/2		
First mortgage 2 1/2s 1984—May-Nov			99		99 99
Providence Terminal 4s 1956—Mar-Sept					
Public Service Electric & Gas Co—					
2s debentures 1968—May-Nov		103 1/2	103 1/2 103 1/2	5	103 1/2 103 1/2
First and refunding mortgage 3 1/2s 1968—Jan-July			106 1/2 106 1/2		106 1/2 106 1/2
First and refunding mortgage 5s 2037—Jan-July			152 1/2		152 1/2 152 1/2
First and refunding mortgage 8s 2037—June-Dec			218 1/2		218 1/2 218 1/2
First and refunding mortgage 3s 1972—May-Nov			104 1/2 105 1/2		104 1/2 104 1/2
First and refunding mortgage 2 1/2s 1979—June-Dec			103 1/2 103 1/2	10	103 1/2 103 1/2

Quaker Oats 2 1/2s debentures 1964—Jan-July			100 1/2 101 1/2		100 1/2 101 1/2
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Reading Co first & ref 3 1/2s series D 1995—May-Nov	95	94 1/2 95 1/2	34	94	96 1/2
Reynolds (R J) Tobacco 3s deb 1973—April-Oct		105		104	104 1/2
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977—Mar-Sept		121 1/2			
General mortgage 3 1/2s series J 1969—Mar-Sept		106 1/2			

Saguenay Power 3s series A 1971—Mar-Sept		104 1/2 104 1/2	9	104 1/2	104 1/2
St. Lawrence & Adirondack 1st gold 5s 1996—Jan-July		75 80 1/2		79	79
Second gold 6s 1996—April-Oct		78		79	79
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July		102 1/2		101 1/2	101 1/2
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997—Jan-July	103 1/2	103 1/2 103 1/2	118	100 1/2	104
2nd mortgage 4s series A 1997—Jan-July	91 1/2	91 1/2 93 1/2	220	83 1/2	96 1/2
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989—May-Nov		121 1/2		121 1/2	122
Second 4s bond certificates Nov 1989—Jan-July		105 1/2 106 1/2		105 1/2	106
St. Paul & Duluth first cons gold 4s 1968—June-Dec		105 1/2			
St. Paul Union Depot 3 1/2s B 1971—April-Oct		104 104	1	104	104
Scioto V & New England 1st gtd 4s 1989—May-Nov		126 1/2 128 1/2		127	127
Seaboard Air Line RR Co—					
General mtge 4 1/2s series A Jan 2016—May	95 1/2	95 1/2 96	152	93 1/2	96 1/2
1st mtge 3s series B 1980—May-Nov		100 101 1/2		100	101
Seagram (Jos E) & Sons 2 1/2s 1966—June-Dec	97 1/2	97 1/2 97 1/2	5	97 1/2	97 1/2
3s debentures 1974—June-Dec		102 102 1/2			
Shell Union Oil 2 1/2s debentures 1971—April-Oct	97 1/2	97 1/2 97 1/2	27	97 1/2	98 1/2
Shelburne Amer Corp coll trust 7s 1941—Feb-Aug		45 45	2	42 1/2	45
Skelly Oil 2 1/2s debentures 1965—Jan-July		101 1/2 102		101 1/2	101 1/2
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	97 1/2	97 1/2 97 1/2	23	97 1/2	98
South & North Ala RR gtd 5s 1963—April-Oct		123 1/2			
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—Jan-July	105 1/2	105 1/2 105 1/2	4	105 1/2	106 1/2
2 1/2s debentures 1985—Feb-Aug		100 1/2 100 1/2	10	100	101
2 1/2s debentures 1987—Jan-July		102 1/2 102 1/2	5	102 1/2	103 1/2
Southern Indiana Ry 2 1/2s 1994—Jan-July	90	89 90	13	85 1/2	90
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	104 1/2	104 1/2 104 1/2	67	103 1/2	105 1/2
Gold 4 1/2s 1969—May-Nov	102 1/2	102 103	117	99 1/2	103
Gold 4 1/2s 1981—May-Nov	101 1/2	101 1/2 102 1/2	58	99 1/2	102 1/2
3s convertible debentures 1960—Apr-Oct	130 1/2	130 1/2 135 1/2	55	122	137 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec		102		102 1/2	103
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986—Jan-July		96 1/2 96 1/2	3	96	97
First mortgage 2 1/2s series F 1996—Jan-July	91	90 1/2 91 1/2	4	90 1/2	92
First mortgage 2 1/2s series G 1961—Jan-July		96 99		95	95 1/2
Southern Ry first consol gold 5s 1994—Jan-July		125 1/2 125 1/2	17	123	125 1/2
Devel and general 4s series A 1956—April-Oct	99 1/2	99 100	33	97 1/2	100
Devel and general 4s series A 1956—April-Oct		107 1/2 107 1/2	18	105 1/2	108
Devel and general 6 1/2s series A 1956—April-Oct	109 1/2	109 1/2 109 1/2	12	107 1/2	111
Memphis Div first gold 5s 1996—Jan-July		109 1/2 113 1/2		108	109
Southwestern Bell Tel 2 1/2s deb 1985—April-Oct		100 1/2 100 1/2	15	100 1/2	101 1/2
3 1/2s debentures 1983—May-Nov		106 1/2 107		106 1/2	106 1/2
Spokane Internatl first gold 4 1/2s 2013—April	72 1/2	72 72 1/2	9	64	72 1/2
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	96 1/2	96 1/2 96 1/2	63	96 1/2	96 1/2
2 1/2s debentures 1974—Jan-July	101 1/2	101 1/2 102 1/2	22	101 1/2	102 1/2
Sunray Oil Corp. 2 1/2s debentures 1966—Jan-July	102	102 102	3	100 1/2	102
Swift & Co 2 1/2s debentures 1972—Jan-July	100 1/2	100 1/2 100 1/2	2	99 1/2	100 1/2
2 1/2s debentures 1973—May-Nov		103 103 1/2			

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
Terminal RR Assn of St Louis—					
Refund and imp M 4s series C 2019—Jan-July			128 1/2 129 1/2		128 128 1/2
Refund and imp M 2 1/2s series D 1985—April-Oct			103 1/2 104		103 1/2 103 1/2
Texas Corp 3s debentures 1965—May-Nov	104 1/2	104 1/2 105	25	104 1/2	105
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970—April-Oct	102	102 102	19	102	103
First and refund M 3 1/2s series C 1990—April-Oct	103 1/2	103 1/2 103 1/2	24	102 1/2	103 1/2
Texas & Pacific first gold 5s 2000—June-Dec		138 138	2	137	138 1/2
General and refund M 3 1/2s ser E 1985—Jan-July		105 1/2 105 1/2	8	104 1/2	106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974—June-Dec		102 1/2 103		102 1/2	102 1/2
Third Ave Ry first refunding 4s 1960—Jan-July	64 1/2	63 1/2 64 1/2	46	62 1/2	66 1/2
Adjustment income 5s Jan 1960—April-Oct	30 1/2	30 1/2 32 1/2	133	29 1/2	34 1/2
Tol & Ohio Cent ref and imp 3 1/2s 1960—June-Dec		100 100	4	99 1/2	100
Tri-Continental Corp 2 1/2s deb 1961—Mar-Sept		99 1/2 101 1/2		99 1/2	99 1/2

Union Electric Co of Missouri 3 1/2s 1971—May-Nov		106 1/2 108 1/2	10	108 1/2	109 1/2
First mortgage and coll trust 2 1/2s 1975—April-Oct	101 1/2	101 1/2 101 1/2	8	101 1/2	101 1/2
3s debentures 1968—May-Nov	103 1/2	103 1/2 103 1/2	7	102 1/2	103 1/2
1st mtge & coll tr 2 1/2s 1980—June-Dec		103 1/2 103 1/2		104	104
Union Oil of California 2 1/2s deb 1970—June-Dec		101 1/2 102 1/2		101 1/2	102 1/2
Union Pacific RR—					
2 1/2s debentures 1976—Feb-Aug		104 104	16	103	104 1/2
Refunding mortgage 2 1/2s series C 1991—Mar-Sept	94 1/2	94 1/2 95 1/2	8	94 1/2	96 1/2
United Biscuit Co of America 2 1/2s 1966—April-Oct	101	101 101	3	101	101 1/2
United Gas Corp 2 1/2s 1970—Jan-July		100 100			
U S Rubber 2 1/2s debentures 1976—May-Nov		98 98	1	97 1/2	98
2 1/2s debentures 1967—April-Oct		97 1/2 98 1/2		97 1/2	98
Universal Pictures 3 1/2s debentures 1959—Mar-Sept		97 97	21	95 1/2	97

Vanadium Corp of America—					
3 1/2s conv deb 1965—April-Oct		109 109	9	104 1/2	110 1/2
Vandalia RR consol gtd 4s series A 1955—Feb-Aug		103 106 1/2			
Consol sinking fund series B 1957—May-Nov		105			
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975—Mar-Sept	101 1/2	101 1/2 101 1/2	9	101	101 1/2
First and refund mtge 3s series F 1978—Mar-Sept					
First and refund mtge 2 1/2s ser G 1979—June-Dec		103		101	101 1/2
1st & ref mtge 2 1/2s ser H 1980—Mar-Sept		101 101	15	101	101 1/2
Virginia & Southwest first gtd 5s 2003—Jan-July		105 1/2		104	104 1/2
First consolidated 5s 1958—April-Oct	100	99 100	107	93 1/2	100
Virginian Ry 3s series B 1995—May-Nov	100 1/2	100 1/2 100 1/2	15	99	100 1/2
First lien and ref mtge 3 1/2s ser C 1973—April-Oct		103 1/2		104	104 1/2

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981—April		90		85	89
Gen mtge income 4 1/2s series B Jan 1991—April	88 1/2	88 89 1/2	41	85 1/2	89 1/2
First mortgage 3 1/2s series B 1971—Feb-Nov	102 1/2	102 1/2 102 1/2	3	102 1/2	103 1/2
Walworth Co conv debentures 3 1/2s 1976—May-Nov		95 1/2 95 1/2	4	94	95 1/2
Warren RR first ref gtd gold 3 1/2s 2000—Feb-Aug		60 1/2 60 1/2	10	57	60 1/2
Washington Terminal 2 1/2s series A 1970—Feb-Aug		101		101	101
Westchester Lighting gen mtge 3 1/2s 1967—Jan-July		104 1/2		104 1/2	104 1/2
General mortgage 3s guaranteed 1979—May-Nov		105 105	4	104 1/2	105
West Penn Electric 3 1/2s 1974—May-Nov		105 105 1/2		105	105 1/2
West Penn Power 3 1/2s series 1 1966—Jan-July	106 1/2	106 1/2 106 1/2	3	106 1/2	107
West Penn Power 3 1/2s series 2 1966—Jan-July	70	69 1/2 71 1/2	72	68 1/2	71 1/2
West Shore first 4s guaranteed 2361—Jan-July	67 1/2	67 1/2 69 1/2	67	66 1/2	69 1/2
4s registered 2361—Jan-July	102 1/2	102 1/2 102 1/2	23	102	103
Western Maryland first mortgage 4s 1952—April-Oct	102 1/2	102 1/2 102 1/2	1	105 1/2	106 1/2
Gen mtge 4 1/2s series A 1969—Apr-Oct	111	110 113	76	106	114
Western Union Telegraph Co—					
30-year 5s 1960—Mar-Sept	104 1/2	104 1/2 104 1/2	60	102 1/2	104 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971—Mar-Sept	100 1/2	100 1/2 100 1/2	2	100 1/2	101 1/2
2 1/2s convertible debentures 1973—Jan-July	112 1/2	112 1/2 113 1/2	99	109	114 1/2
Wheeling & Lake Erie RR 2 1/2s A 1992—Mar-Sept		100			
Wheeling Steel 3 1/2s series C 1970—Mar-Sept	104	104 104 1/2	5	103 1/2	104 1/2
First mortgage 3 1/2s series D 1967—Jan-July		103		103	103 1/2
Wilson & Co first mortgage 3s 1958—April-Oct		101 1/2 102	12	101 1/2	102 1/2
Winston-Salem S B first 4s 1960—Jan-July		113 1/2		113 1/2	113 1/2
Wisconsin Central Ry—					
First general 4s 1949—Jan-July	92	90 1/2 92	46	84	92
4s certificates of deposit—Jan-July					
Wisconsin Electric Power 2 1/2s 1976—June-Dec	67	67 68	34	65 1/2	71
First mortgage 2 1/2s 1979—Mar-Sept		98 1/2 99 1/2	3	98 1/2	99 1/2
Wisconsin Public Service 3 1/2s 1971—Jan-July		105 1/2 106 1/2		105 1/2	105 1/2

Yonkers Electric Light & Power 2 1/2s 1976—Jan-July	
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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Aluminum Co of America common	72 3/4	x70	73	17,700	70 3/4 Feb 77 Jan	Carter (J W) Co common	1	6 1/2	6 1/2	100	6 1/2 Jan 6 3/4 Feb	
\$3.75 cumulative preferred	100	102	102 1/2	150	101 1/2 Jan 104 3/4 Jan	Casco Products common	5 1/4	5 1/4	5 1/4	900	5 1/4 Jan 6 1/4 Jan	
Aluminum Goods Manufacturing	12 1/2	27 1/2	27 1/2	100	26 Jan 27 1/2 Feb	Castle (A M) & Co	10	16 1/2	17 1/2	700	15 1/2 Jan 17 1/2 Jan	
Aluminum Industries common	12 1/2	12 1/2	13	2,250	9 1/4 Jan 13 Feb	Catalin Corp of America	1	8	8 1/4	6,300	7 1/2 Jan 8 1/4 Jan	
Amer Air Filter 5% conv pfd	15	1 1/2	1 1/2	5,400	1 1/2 Jan 15 1/2 Jan	Central Maine Power Co	100	14 1/2	14 1/2	800	11 1/2 Jan 16 1/2 Feb	
American Eantam Car Co class A	1	1 1/2	1 1/2	400	1 1/2 Jan 1 1/2 Jan	Central Ohio Steel Products	1	14 1/2	14 1/2	20	11 1/2 Jan 14 1/2 Jan	
American Beverage common	1	1 1/2	1 1/2	400	1 1/2 Jan 1 1/2 Jan	Central Power & Light 4% pfd	100	9 1/4	9 1/4	550	9 1/4 Jan 12 1/2 Jan	
American Book Co	100	79	79	50	78 1/2 Feb 81 1/4 Jan	Central States Elec 6% preferred	100	10 1/2	10 1/2	570	8 3/4 Jan 12 1/2 Jan	
American Cities Power & Light—						7% preferred	100	17 1/2	17 1/2	570	15 1/2 Jan 17 1/2 Jan	
Class B ex-distribution	1	1/2	1/2	1,800	1/2 Jan 1/2 Jan	Conv preferred opt div series	100	100	100	100	8 1/2 Jan 12 Jan	
American Hard Rubber Co	25	32 1/2	33 1/2	550	26 3/4 Jan 33 3/4 Feb	Conv pfd opt div series 1929	100	100	100	100	8 1/2 Jan 11 1/2 Jan	
American Laundry Machine	20	24 1/2	24 1/2	450	22 1/2 Jan 26 1/2 Jan	Century Electric Co common	10	9 1/4	9 1/4	300	9 1/4 Jan 10 Jan	
American Manufacturing Co com	25	24 1/2	24 1/2	500	19 1/2 Jan 21 1/4 Jan	Century Investors Inc	2	5 1/2	5 1/2	200	4 1/2 Jan 5 1/2 Jan	
American Maracaibo Co	1	7 1/2	7 1/2	24,300	6 1/2 Jan 7 1/2 Feb	Convertible preference	10	10	10	35 1/2 Jan 38 1/2 Jan		
American Meter Co	1	24 1/2	23 1/2	500	20 1/2 Jan 24 1/2 Feb	Cessna Aircraft Co common	1	7	7 1/2	9,700	6 1/2 Jan 7 1/2 Jan	
American Natural Gas Co 6% pfd	25	37 1/2	37 1/2	25	31 Jan 33 Feb	Chamberlin Co of America	2.50	7 1/4	7 1/4	700	6 1/2 Jan 7 1/4 Jan	
American Potash & Chem class A	1	37 1/2	37 1/2	25	33 Jan 40 Jan	Chamberlin Corp common	10	9 1/4	10 1/2	300	8 1/4 Jan 10 1/2 Jan	
Class B	1	38	37 1/2	2,200	32 1/2 Jan 40 Jan	Cherry-Burrell common	5	11 1/2	11 1/2	1,700	11 Feb 13 1/2 Jan	
American Republics	10	47 1/4	46 1/2	1,200	44 1/4 Jan 50 Jan	Chesebrough Manufacturing com	10	72 1/2	72 1/2	550	66 1/2 Jan 72 1/2 Feb	
American Seal-Kap common	2	12 1/2	12 1/2	1,200	10 1/2 Jan 13 1/2 Feb	Chicago Rivet & Machine	4	25 1/2	25 1/2	75	24 Jan 25 1/2 Jan	
Amer Superpower Corp common	10c	115 1/2	115 1/2	300	113 Jan 118 Jan	Chicago & Southern Air Lines	1	11 1/2	11 1/2	1,200	9 1/2 Jan 12 1/2 Feb	
\$6 series preferred	5	4 1/2	4 1/2	1,100	4 1/2 Jan 5 Jan	Voting trust certificates	1	11 1/2	11 1/2	1,500	9 1/2 Jan 11 1/2 Feb	
American Thread 5% preferred	5	8 1/2	8 1/2	1,400	8 1/2 Jan 9 1/2 Feb	Chief Consolidated Mining	1	1 1/4	1 1/4	4,900	1 1/4 Jan 2 1/4 Jan	
American Writing Paper common	5	7 1/2	7 1/2	1,700	6 1/2 Jan 8 Feb	Cities Service common	10	89	x87	13,200	82 1/2 Jan 90 1/2 Feb	
Anchor Post Products	2	7 1/2	7 1/2	1,700	6 1/2 Jan 8 Feb	City Auto Stamping	5	19 1/2	x19 1/2	500	17 1/2 Jan 19 1/2 Feb	
Angerman Co Inc common	1	7 1/2	7 1/2	1,700	6 1/2 Jan 8 Feb	City & Suburban Homes	10	24 1/2	24 1/2	50	8 Jan 10 1/2 Jan	
Anglo-Iranian Oil Co Ltd—						Clark Controller Co	1	24 1/2	24 1/2	50	24 Feb 27 Jan	
American dep rcts ord reg	21	12 1/2	12 1/2	100	10 1/2 Jan 12 1/2 Feb	Claroat Manufacturing Co	1	6 1/2	6 1/2	7,200	5 Jan 6 1/2 Feb	
Angostura-Wupperman	1	3 1/2	3 1/2	100	3 1/2 Jan 3 1/2 Jan	Claude Neon Inc	1	4 1/4	4 1/4	11,700	4 1/4 Jan 5 1/4 Jan	
Apex-Elec Manufacturing Co	1	7 1/4	7 1/4	1,500	6 1/2 Jan 7 1/2 Jan	Clayton & Lambert Manufacturing	4	9 1/4	9 1/4	200	8 Jan 9 1/2 Jan	
Appalachian Elec Power 4 1/2% pfd	100	111 1/2	113	120	110 1/2 Jan 113 Feb	Clinchfield Coal Corp common	20	38	35	40	35 Feb 40 1/4 Jan	
Argus Cameras Inc	1	6 1/4	6 1/4	1,900	5 1/2 Jan 7 1/2 Jan	Club Aluminum Products Co	1	5 1/2	5 1/2	100	5 1/2 Jan 6 Jan	
Arkansas Natural Gas common	14	12 1/2	14	10,400	10 1/2 Jan 14 Feb	Cocksfoot Plow Co common	1	26 1/2	29 1/4	800	22 Jan 29 1/4 Feb	
Common class A non-voting	10	10 1/2	10 1/2	51,500	10 1/2 Jan 10 1/2 Feb	Colon Development ordinary	1	8 3/4	8 1/2	1,600	5 1/2 Jan 10 1/2 Feb	
6% preferred	10	10 1/2	10 1/2	700	10 1/2 Jan 10 1/2 Feb	Colonial Airlines	1	9 1/4	9 1/4	8,300	6 1/2 Jan 10 1/2 Feb	
Arkansas Power & Light \$7 pfd	1	20 1/4	20 1/4	900	15 1/2 Jan 21 1/2 Jan	Colonial Sand & Stone Co	1	4	4 1/4	1,400	3 1/2 Jan 4 1/2 Jan	
Armstrong Rubber Co class A	1	47	47	125	40 Jan 48 Feb	Cole's Manufacturing Co	25	70	71	75	64 Jan 73 1/2 Jan	
4 1/2% convertible preferred	50	11 1/2	11 1/2	300	11 1/2 Jan 12 1/2 Jan	Commodore Hotel Inc	1	13 1/2	12 1/2	4,900	7 1/2 Jan 7 1/2 Jan	
Aro Equipment Corp	2.50	19	18 1/2	4,100	13 1/2 Jan 19 1/2 Jan	Community Public Service	10	13 1/2	12 1/2	2,700	12 Jan 14 Feb	
Aspinook (The) Corp	1	19	18 1/2	4,100	13 1/2 Jan 19 1/2 Jan	Compo Shoe Machinery—						
Associated Electric Industries—						Vtc ext to 1956	1	10 1/2	10 1/2	2,300	9 1/2 Jan 10 1/2 Feb	
American dep rcts reg	21	7 1/2	7 1/2	300	8 1/2 Jan 8 1/2 Jan	Consol Engineering Corp	1	30 1/2	28 1/2	1,200	21 1/4 Jan 33 1/2 Jan	
Associated Laundries of America	1	69 1/2	70 1/4	75	69 1/2 Jan 75 Jan	Consolidated Gas Utilities	1	11 1/2	11 1/2	2,200	11 1/4 Jan 12 1/2 Jan	
Associated Tel & Tel class A	1	4	3 1/2	5,000	2 1/2 Jan 4 1/2 Jan	Consolidated Liquidating	1	142 1/4	139 1/2	5,050	118 Jan 144 1/2 Feb	
Atlantic Coast Fisheries	1	78	77 1/2	600	74 Jan 82 1/2 Feb	Consolidated Mining & Smelting Ltd	10	4	4 1/4	600	3 1/4 Jan 4 1/4 Jan	
Atlantic Coast Line Co	50	6 1/4	6 1/4	9,000	5 1/2 Jan 7 1/2 Feb	Consolidated Royalty Oil	1	1 1/2	1 1/2	200	1 1/2 Jan 1 1/2 Jan	
Atlas Corp warrants	1	25 1/2	25 1/2	3,000	20 Jan 25 1/2 Feb	Continental Car-Na-Var Corp	1	24	23 1/2	24 1/2	2,700	21 1/2 Jan 25 1/2 Jan
Atlas Plywood Corp	1	25 1/2	25 1/2	3,000	20 Jan 25 1/2 Feb	Continental Foundry & Machine Co	1	39 1/2	41	550	31 Jan 41 Feb	
Automatic Steel Products Inc	1	6 1/4	6 1/4	200	6 1/4 Jan 7 1/2 Jan	Cook Paint & Varnish Co	1	14 1/2	16 1/2	1,100	10 Jan 16 1/2 Feb	
Automatic Vending Machine	1	6 1/4	6 1/4	200	6 1/4 Jan 7 1/2 Jan	Class A voting	1	11	11 1/2	5,700	10 1/2 Jan 16 Feb	
Avery (B F) & Sons common	5	14 1/2	14 1/2	2,600	9 1/2 Jan 15 1/2 Feb	Class B non-voting	1	11	11 1/2	1,100	9 1/2 Jan 12 1/2 Jan	
6% preferred	25	19 1/2	20 1/2	300	17 1/2 Jan 21 1/2 Feb	Cornucopia Gold Mines	50c	11 1/2	11 1/2	600	6 1/4 Jan 6 1/4 Feb	
Ayrshire Collieries Corp common	3	19 1/2	20 1/2	300	17 1/2 Jan 21 1/2 Feb	Coro Inc	1	16 1/2	15 1/4	1,500	15 1/2 Jan 16 1/2 Feb	
Babcock & Wilcox Co	40 1/2	39 1/2	41 1/4	4,600	37 1/2 Jan 43 1/2 Jan	Corroon & Reynolds common	1	16 1/2	16 1/2	7,000	14 1/2 Jan 17 1/2 Feb	
Baldwin Rubber Co common	1	12 1/2	12 1/2	900	11 1/2 Jan 12 1/2 Feb	\$1 preferred class A	1	16 1/2	16 1/2	7,000	14 1/2 Jan 17 1/2 Feb	
Baldwin Securities Corp w d	750	4 1/4	4 1/4	21,300	4 1/4 Jan 4 1/4 Jan	Cosden Petroleum common	1	16 1/2	16 1/2	100	4 Feb 4 Feb	
Banco de los Andes—						Courtauld's Ltd—						
American shares	1	7 1/2	7 1/2	23,900	7 Jan 8 1/2 Jan	American dep receipts (ord reg)	21	4	4	100	4 Feb 4 Feb	
Barcelona Tr Ld & Pwr Ltd	1	12 1/2	13 1/2	900	11 1/2 Jan 14 1/4 Jan	Croft Petroleum	5	67 1/2	66 1/4	21,800	52 1/2 Jan 71 1/4 Feb	
Basic Refractories Inc	1	15	15	25	13 Jan 15 1/2 Feb	Croft Brewing Co	1	1 1/4	1 1/4	2,800	1 Jan 1 1/4 Jan	
Baumann (L) & Co common	1	15	15	25	13 Jan 15 1/2 Feb	Crosley Motors Inc	6	5 1/4	4 1/4	4,400	3 1/2 Jan 5 1/4 Feb	
Beau-Brummel Ties common	1	15 1/2	16 1/2	1,200	15 Jan 17 Jan	Crowley Milner & Co	1	10 1/2	10 1/2	400	10 1/2 Jan 12 1/2 Jan	
Beck (A S) Shoe Corp	1	3 1/2	3 1/2	900	3 1/2 Jan 4 Jan	</						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Pire Association (Phila.)	10			120	58 1/2 Jan	62 1/2 Jan
First York Corp common	10c	3 1/4	3 1/4	1,800	3 1/4 Jan	3 1/4 Jan
\$2 dividend cumulative preferred	1				29 Feb	31 Jan
Fishman (M H) Co Inc	1				9 1/4 Jan	10 1/2 Feb
Ford Motor Co Ltd						
American deposit rcts ord reg	\$1	4 1/2	4 1/2	4,400	4 1/2 Jan	5 1/2 Jan
Ford Motor of Canada						
Class A non-voting		64 1/2	58 1/4	4,500	45 1/2 Jan	64 1/2 Feb
Class B voting		65 1/4	65 1/4	25	54 Jan	65 1/4 Feb
Ford Motor of France						
American deposit receipts bearer		11 1/4	11 1/4	17,500	11 Jan	1 1/4 Jan
Fort Pitt Brewing Co	1	11 1/4	11 1/4	2,400	11 Jan	12 1/2 Feb
Fox (Peter) Brewing	1.25	9 1/2	9 1/2	500	8 1/4 Jan	11 Feb
Franklin Simon & Co Inc common	1				8 1/4 Jan	9 Jan
4 1/2% convertible preferred	50				39 Jan	45 Jan
Fuller (Geo A) Co	5	11 1/2	11 1/2	2,300	10 1/4 Jan	12 Feb

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Gatensau Power Co common	17 1/2	17 1/4	17 1/4	800	16 1/4 Jan	17 1/2 Feb
5% preferred	100				97 1/2 Feb	100 1/4 Jan
Gellman-Mfg Co common	1				5 1/4 Jan	7 Jan
General Acceptance Corp	1	5 1/4	5 1/4	2,000	5 1/4 Jan	5 1/2 Feb
General Alloys Co	1	3 1/4	3 1/4	100	3 1/4 Jan	4 Jan
General Builders Supply Corp com	1	3 1/4	3	800	2 1/4 Jan	3 1/4 Jan
5% convertible preferred	25				20 1/4 Jan	23 Jan
General Electric Co Ltd						
Amer dep rcts ord reg	\$1				8 1/2 Jan	8 1/2 Jan
General Finance Corp common	1				5 1/4 Jan	6 Jan
5% preferred series A	10				7 1/2 Jan	8 Feb
General Fireproofing common	3	21 1/4	20 3/4	1,900	18 1/4 Jan	21 1/4 Feb
General Outdoor Adv 6% pfd	100				101 Jan	103 1/2 Jan
General Plywood Corp common	50c	4 1/2	4 1/4	2,500	3 1/4 Jan	5 1/2 Jan
5% conv preferred	20	15 1/2	15 1/4	500	14 1/4 Jan	19 Jan
General Public Service 3 1/2% preferred					100 Feb	100 Feb
Georgia Power 5 1/2% preferred					112 1/2 Jan	113 1/2 Feb
5% preferred						
Gerrity-Mich Corp	1	4 1/4	4 1/4	4,000	4 1/4 Jan	4 1/4 Jan
Giant Yellowknife Gold Mines	1	7 1/2	6 1/4	10,400	5 1/4 Jan	7 1/2 Jan
Olbert (A C) common	1				18 1/4 Jan	20 1/4 Jan
Olchist Co	1				17 1/4 Jan	19 1/4 Feb
Olchist-McBean & Co	25				28 1/4 Jan	29 1/4 Jan
Olen Alden Coal	1	16 1/4	16 1/4	5,800	15 1/4 Jan	17 1/4 Feb
Olenmore Distilleries class B	1	17 1/4	17 1/4	2,300	17 1/4 Jan	20 Jan
Globe Union Co Inc	5	24 1/4	24 1/4	3,000	24 1/4 Jan	25 1/4 Jan
Gobel (Adolf) Inc common	1	4 1/4	4 1/4	2,100	3 1/4 Jan	4 1/2 Jan
Godchaux Sugars class A					53 Jan	60 Jan
Class B		57	57	25	35 Jan	40 1/2 Feb
\$4.50 prior preferred					82 Jan	86 Jan
Goldfield Consolidated Mines	1	3 1/4	3 1/4	16,600	3 1/4 Jan	4 1/4 Jan
Goodman Manufacturing Co	50				20 1/2 Jan	21 1/2 Jan
Gorham Manufacturing common	4	32	31 1/4	200	29 1/2 Jan	32 Feb
Graham-Paige Motors 5% conv pfd	25				14 Jan	17 1/2 Feb
Grand Rapids Varnish	1				8 1/2 Jan	8 1/2 Feb
Gray Manufacturing Co	5	11 1/2	11 1/2	1,300	10 1/4 Jan	12 1/2 Feb
Great Atlantic & Pacific Tea						
Non-voting common stock		132	130 1/2	725	130 1/2 Feb	136 1/2 Jan
7 1/2% 1st preferred	100	133 1/2	133	140	133 1/2 Feb	136 1/2 Jan
Great Lakes Oil & Chemical Co	1				2 1/4 Jan	3 1/4 Jan
Great Northern Paper	25	51	51	1,050	46 Jan	54 Feb
Griesedieck Western Brewery	2				600 Jan	24 1/4 Jan
Grocery Stores Products common	25c	11	11	300	10 1/4 Jan	11 1/4 Jan
Gypsum Lime & Alabastine						

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Hall Lamp Co	5	5 1/4	5 1/4	500	5 1/4 Jan	6 1/4 Jan
Hamilton Bridge Co Ltd	1	16 1/2	16	1,150	11 1/4 Jan	18 1/4 Feb
Hammermill Paper common	5				34 1/4 Jan	37 1/4 Jan
Hartford Electric Light	25				46 1/4 Jan	49 1/4 Jan
Hartford Rayon common	1	4 1/4	4 1/4	3,800	4 Jan	5 1/4 Jan
Harvard Brewing Co	1				1 1/4 Jan	2 1/4 Jan
Hastings Mfg Co	2	7 1/2	7 1/2	3,700	5 1/4 Jan	7 1/2 Jan
Hathaway Bakeries Inc	1				10 1/4 Jan	10 1/4 Feb
Hazeltine Corp	1	26 1/4	26 1/4	1,700	23 1/4 Jan	27 1/4 Feb
Hearn Dept Stores common	5	8	8	1,500	6 1/2 Jan	8 1/4 Jan
Hecla Mining Co	25c	13 1/4	13 1/4	900	13 1/4 Jan	14 1/4 Jan
Helen Rubinstein common					16 Jan	19 1/4 Feb
Class A					13 Jan	14 Feb
Heiler Co common	2	13 1/4	13 1/4	1,100	11 1/4 Jan	13 Feb
5 1/2% preferred	100				90 1/2 Jan	92 Feb
4% preferred w w	100				67 Jan	70 1/4 Jan
Henry Holt & Co common	1	9 1/2	8 1/4	500	8 1/2 Jan	9 1/2 Feb
Hercules Steel Products	10c	4 1/2	4 1/2	5,300	4 1/2 Feb	5 1/2 Feb
Higbie Mfg Co common	1				5 1/4 Jan	9 1/2 Jan
5% convertible preferred	10				8 1/2 Feb	9 1/4 Jan
Hoe (R) & Co class A	250	12	11 1/2	2,400	10 1/4 Jan	12 1/2 Feb
Hollinger Consol Gold Mines	5	15 1/4	13 1/4	18,500	9 1/4 Jan	15 1/2 Feb
Holly Stores Inc	1	4 1/4	4	200	3 Jan	4 1/4 Feb
Holophane Co common					39 Jan	43 Feb
Hord's Inc					13 1/4 Jan	14 1/4 Feb
Hornel (Geo A) & Co	15	44 1/4	44 1/4	75	44 1/4 Jan	45 1/4 Jan
Horn & Hardart Baking Co	165	165	165	50	163 Jan	169 Jan
Horn & Hardart common					31 1/4 Jan	32 1/2 Jan
5% preferred	100				109 1/4 Feb	111 Jan
Hubbell (Harvey) Inc common	5	27	27	200	25 Feb	27 1/2 Jan
Humble Oil & Refining					102 1/4 Jan	131 1/2 Feb
Hurd Lock & Manufacturing Co	5	4 1/2	4	1,100	3 1/4 Jan	4 1/2 Feb
Buyer's common	1	2 1/2	2	6,500	2 1/4 Feb	3 1/4 Jan
1st convertible preferred	1	14 1/4	13 1/4	1,175	13 1/4 Feb	16 Jan
Hydro-Electric Securities	5	4 1/4	4 1/4	1,300	3 1/4 Jan	4 1/4 Feb
Hygrade Food Products	5	21 1/4	21 1/4	1,200	21 1/4 Jan	27 Jan

I

Illinois Zinc Co common	24 1/2	23 1/4	24 1/4	2,350	22 1/2 Jan	27 1/2 Jan
Imperial Chemical Industries						
American dep receipts registered	\$1				4 1/2 Feb	4 1/2 Feb
Imperial Oil (Canada) coupon					25 1/4 Jan	33 1/2 Feb
Registered					26 Jan	33 1/2 Feb
Imperial Tobacco of Canada	5	12	11 1/2	1,200	11 1/2 Jan	12 Jan
Imperial Tobacco of Great Britain & Ireland	\$1					
Indianapolis Pwr & Light 4% pfd	100	102	102	30	100 Jan	102 Jan
Insurance Co of North America	10	128 1/2	126 1/2	1,450	124 1/2 Feb	139 1/2 Jan
International Cigar Machinery					13 1/2 Jan	14 1/4 Jan
International Hydro-Electric						
Preferred \$3.50 series	50	84 1/4	84 1/4	250	78 1/4 Jan	86 1/4 Jan
International Metal Industries A						
International Petroleum coupon shs		15 1/4	15 1/4	10,400	12 Jan	16 1/2 Feb
Registered shares					11 1/2 Jan	16 Feb
International Products	10				12 1/2 Jan	15 1/2 Jan
International Safety Razor B		2 1/4	2	3,200	1 1/2 Jan	2 1/2 Feb
Investors Royalty	1	2	1 1/4	4,100	1 1/4 Jan	2 1/2 Jan
Iowa Public Service Co						
3.90% preferred	100				93 Feb	93 Feb
Iron Fireman Manufacturing v t c	1	17	16 1/2	1,700	16 1/4 Jan	17 1/4 Feb
Irving Air Chute	1	8 1/4	8 1/4	1,400	8 1/4 Jan	10 1/4 Jan
Italian Superpower Corp com cl A					900	900

For footnotes see page 31.

STOCKS New York Curb Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Jeanette Glass Co common	1			1,400	6 Jan	7 1/4 Feb
Jefferson Lake Sulphur Co (N J)	1	29 1/4	29 1/4	100	29 1/4 Feb	32 1/2 Jan
Jim Brown Stores common	1	2 1/4	2 1/4	300	2 Jan	2 1/4 Feb
Preference					3 Jan	3 1/4 Jan
Julian & Kokenge Co					20 1/4 Jan	21 1/4 Jan

K

Kaiser-Frazer Corp	1	7 1/2	7 1/2	21,400	7 1/2 Jan	8 1/4 Jan
Kansas Gas & Electric 4 1/2% pfd	100				105 1/2 Jan	107 1/2 Jan
Kawneer Co					21 1/2 Jan	22 1/2 Jan
Kennedy's Inc					14 1/2 Jan	15 Feb
Key Co common					12 1/2 Jan	13 1/2 Feb
Kilde (Walter) & Co					18 Jan	16 1/4 Jan
Kimberly-Clark Corp						
4 1/2% preferred	100				107 Jan	107 Jan
Kings County Lighting common					7 1/4 Jan	8 1/4 Jan
4% cumulative preferred	50	36	35 1/4	100	35 Jan	36 Feb
King Seelye Corp	1	27 1/2	27 1/2	300	24 Jan	28 1/2 Feb
Kington Products	1	4 1/4	4 1/4	3,500	4 1/4 Jan	5 Jan
Kirby Petroleum	1	22 1/4	22 1/4	4,400	17 1/4 Jan	24 1/4 Jan
Kirkland Lake G M Co Ltd	1	1 1/2	1 1/2	6,400	1 1/2 Jan	1 1/2 Jan
Klein (D Emil) Co common					9 1/4 Jan	10 1/2 Jan
Kleinert (I B) Rubber Co	10				16 1/4 Jan	16 1/4 Feb
Knott Hotels Corp	5	14	13 1/4	1,100	12 1/2 Jan	14 1/2 Feb
Kobacker Stores	1				11 1/4 Jan	13 Feb
Krueger Brewing Co	1				10 1/2 Jan	10 1/2 Feb
Kropp (The) Forge Co	33 1/2	4 1/4	4 1/2	5,000	4 1/2 Jan	4 1/2 Jan

L

Laclede-Christy Company	5	17 1/4	17 1/4	1,000	16 Jan	17 1/2 Feb
L Aigon Apparel Inc	1	5 1/2	5 1/2	500	4 1/2 Jan	5 1/2 Jan
Lake Shores Mines Ltd	1	10 1/4	9 1/4	19,300	8 1/4 Jan	10 1/2 Jan
Lakey Foundry & Machine	1	7	7	1,500	7 Feb	8 Jan
Lamson Corp of Delaware	5	10	9 1/2	3,400	8 Jan	10 1/2 Feb
Lanston Monotype Machine	5				17 1/2 Jan	19 1/2 Jan
La Salle Extension University	5				5 1/2 Jan	5 1/2 Jan
Leftcourt Realty common	1				13 1/4 Jan	15 Jan
Le Tourneau (R G) Inc	1	20 1/2	20 1/2	2,500	20 Jan	22 1/2 Jan
Lionel Corp common	1	20	20	1,500	17 1/4 Jan	22 1/2 Jan
Lit Brothers common	1	14	13 1/4	9,300	12 1/2 Jan	14 1/2 Feb
Loblau Groceries class A					29 1/4 Jan	29 1/4 Jan
Class B						
Locke Steel Chain	5				23 Jan	24 1/2 Feb
Lone Star Gas Co (Texas)	10	27 1/2	27 1/2	2,900	24 1/4 Jan	28 1/4 Feb
Longines-Wittnauer Watch Co	1				11 1/2 Jan	12 Jan
Louisiana Land & Exploration	1	35	34 1/2	14,400	33 1/2 Feb	37 1/2 Jan
Louisiana Power & Light 5 1/2% pfd	1				11 1/4 Jan	12 1/2 Jan
Lynch Corp	3	16 1/2	16 1/2	1,200	14 1/4 Jan	17 1/2 Feb

M

Mackintosh-Hemphill Co	5	13 1/4	14	900	12 Jan	14 1/4 Jan
Maine Public Service Co	10	12 1/2	12 1/2	1,380	12 1/2 Jan	13 1/2 Feb
Mammoth Stores common	1				16 1/4 Jan	21 Feb
Manischewitz (The B) Co					30 1/2 Jan	32 Jan
Mapes Consolidated Mfg Co					41 Jan	42 1/2 Jan
Marconi International Marine Communication Co Ltd	21				2 1/2 Feb	2 1/2 Feb
Marion Power Shovel	10	15	13 1/4	21,700	10 Feb	15 1/2 Feb
Massey Harris common					54 1/2 Jan	57 1/2 Feb
McKee (A G) & Co class B					41 1/4 Jan	41 1/4 Feb
McWilliams Dredging					11 1/4 Jan	11 1/2 Feb
Mead Johnson & Co	1	14	13 1/4	7,100	13 1/4 Jan	14 1/4 Feb
Menasco Mfg Co	1	3 1/4	3 1/4	14,600	3 1/4 Jan	4 Jan
Merritt Chapman & Scott Corp						
Warrants					11 1/2 Jan	12 1/2 Jan
6 1/2% A preferred	100				7 1/2 Feb	9 1/4 Jan
Mesabi Iron Co	1	8	7 1/4	4,900	6 1/4 Jan	7 1/4 Jan
Metal Textile Corp common	25c				56 Jan	56 Jan
Participating preferred	15				56 Jan	56 Jan</

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS New York Curb Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
National Union Radio	30c	4 1/2	12,300	4 Jan 5 Jan
Neptune Meter common	2.50	4 1/2 17 1/2	1,300	17 Jan 20 Jan
New Le Mur Co common	100	101 1/2 100 1/2	500	93 Jan 102 1/2 Feb
New England Tel & Tel	100	7 1/4 7 1/4	500	7 1/4 Jan 7 1/4 Feb
New Haven Clock & Watch Co	100	10 1/2 10 1/2	2,400	70 1/2 Jan 76 Feb
4 1/2% convertible preferred	20	2 1/2 2 1/2	10,700	1 1/2 Jan 2 1/2 Jan
New Jersey Zinc	25	10 1/2 10 1/2	3,100	8 1/2 Jan 11 1/2 Jan
New Mexico & Arizona Land	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
New Park Mining Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
New Process Co common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
New York Auction Co common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
New York & Honduras Rosario	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
New York Merchandise	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
New York Shipbuilding Corp	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Founders shares	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Niagara Share Corp common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Niles-Bement-Pond	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Nipissing Mines	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
North American Rayon \$3 preferred	50	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
North American Utility Securities	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
North Central Texas Oil	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Northeast Airlines	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
North Penn RR Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Northern Ind Pub Serv 4 1/4% pfd	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Northrop Aircraft Inc	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Novadel-Agene Corp	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan

Orden Corp common	50c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Ohio Brass Co class B common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Ohio Power 4 1/2% preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Oklahoma Natural Gas	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Olympic United Filters class B	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Olympic Radio & Telev Inc	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Omar Inc	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
O'Keefe Copper Co Ltd Amer shares	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Overseas Securities	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan

Pacific Can Co common	50c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Gas & Electric 6% 1st pfd	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
6% 1st preferred	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
6% redeemable 1st preferred	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
6% redeemable 1st pfd series A	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
4.80% red 1st preferred	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Lighting \$4.50 preferred	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
\$4.40 div cum preferred	25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Petroleum Ltd	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Power & Light 5% pfd	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Public Service common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
\$1.30 1st preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 1st preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 2nd preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 3rd preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 4th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 5th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 6th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 7th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 8th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 9th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pacific Telephone 10th preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan

Penn Gas & Electric class A com	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Penn Gas & Electric 4 1/2% pfd	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Penn Traffic Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Penn Water & Power Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pep Boys (The)	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pepperell Manufacturing Co (Mass)	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Perfette Circle Corp	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pharlis Tire & Rubber common	50c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Philadelphia Co common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Phillips Packing Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Phillips Screw Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pierce Governor common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pinech Johnson Ltd Amer shares	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pioneer Gold Mines Ltd	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Piper Aircraft Corp common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pittsburgh & Lake Erie	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pittsburgh Metallurgical common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pleasant Valley Wine Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pneumatic Scale common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan

Polaris Mining Co	25c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Powderell & Alexander common	25c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Power Corp of Canada common	25c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
6% 1st preferred	25c	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pratt & Lambert Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Prentice-Hall Inc common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pressed Metals of America	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Producers Corp of Nevada	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Prosperity Co class B	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Providence Gas	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Public Service of Colorado	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
4 1/4% cumulative preferred	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Puget Sound Pulp & Timber com	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pyle-National Co common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Pyrene Manufacturing	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan

Quebec Power Co	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
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Railway & Light Securities—	10	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Voting common	10	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rath Packing Co common	10	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Raymond Concrete Pile common	10	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
63 convertible preferred	10	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Raytheon Manufacturing common	5	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Reading Tube Corp class A	6.25	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Reda Pump Co	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Regal Shoe Co	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Reis (Robert) & Co	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Reliance Electric & Engineering	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rice-Stix Inc	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Richmond Radiator	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rio Grande Valley Gas Co	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
(Texas Corp) v t c	1	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rochester Gas & Elec 4% pfd F	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Roeber & Pendleton Inc common	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Bolla Royce Ltd	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
American dep receipts for ord reg	100	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rome Cable Corp common	5	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rosevelt Field Inc	5	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan
Rotary Electric Steel Co	10	10 1/2 10 1/2	1,000	10 1/2 Jan 10 1/2 Jan

For footnotes see page 31.

STOCKS New York Curb Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Rowe (The) Corp common	1	8 1/2 13 1/2	1,000	8 1/2 Jan 13 1/2 Jan
Royalite Oil Co Ltd	1.25	10 1/2 10 1/2	13,700	11 1/2 Jan 14 1/2 Jan
Russells Fifth Ave common	1	10 1/2 10 1/2	100	9 1/2 Jan 10 1/2 Jan
Ryan Aeronautical Co	1	10 1/2 10 1/2	6,100	4 1/2 Jan 6 1/2 Jan
Ryan Consolidated Petroleum	1	10 1/2 10 1/2	6,700	5 1/2 Jan 7 1/2 Jan
Ryerson & Haynes common	1	10 1/2 10 1/2	6,700	5 1/2 Jan 7 1/2 Jan

St Lawrence Corp Ltd common	1	39 3/4 39 3/4	20,200	26 1/2 Jan 39 Feb
1st convertible preferred	49	77 1/2 77 1/2	13,200	53 1/2 Jan 39 Feb
Samson United Corp common	1	1 1/2 1 1/2	13,300	1 1/2 Jan 2 1/2 Jan
Savoy Oil Inc (Del)	25c	3 1/2 3 1/2	2,000	3 1/2 Jan 4 1/2 Jan
Sayre & Fisher Brick Co	1	3 1/2 3 1/2	15,700	2 1/2 Jan 4 1/2 Jan
Schick Inc	1	10 1/2 10 1/2	4,400	9 1/2 Jan 11 1/2 Jan
Schulte (D A) Inc common	1	2 1/2 2 1/2	6,600	2 1/2 Jan 2 1/2 Jan
Scullin Steel Co common	1	36 1/2 36 1/2	1,100	29 Jan 39 1/2 Jan
Securities Corp General	1	2 1/2 2 1/2	100	2 Jan 2 1/2 Jan
Seaman Bros Inc	1	18 1/2 18 1/2	100	16 1/2 Jan 20 1/2 Jan
Segal Lock & Hardware	1	2 1/2 2 1/2	11,400	2 Jan 2 1/2 Jan
Selig Shoe Co	1	3 1/2 3 1/2	13,700	3 1/2 Jan 5 1/2 Jan
Selected Industries Inc common	1	36 1/2 36 1/2	29,700	31 Jan 36 1/2 Jan
Convertible stock	25	91 1/2 91 1/2	1,500	88 Jan 95 1/2 Jan
\$5.50 prior stock	25	91 1/2 91 1/2	100	92 Jan 98 1/2 Jan
Allotment certificates	1	96 1/2 96 1/2	400	3 1/2 Jan 4 1/2 Jan
Semler (R B) Inc	1	3 1/2 3 1/2	4,700	5 1/2 Jan 6 1/2 Jan

Sentry Safety Control	1	6 1/2 6 1/2	1,500	5 1/2 Jan 6 1/2 Jan
Serrick Corp class B	1	1 1/2 1 1/2	1,500	1 1/2 Jan 1 1/2 Jan
Seton Leather common	1	15 1/2 15 1/2	400	13 1/2 Jan 16 1/2 Jan
Shattuck Denn Mining	5	12 1/2 12 1/2	100	12 Jan 12 1/2 Jan
Shawinigan Water & Power	5	6 1/2 6 1/2	2,700	5 1/2 Jan 7 1/2 Jan
4% preferred	25	69 1/2 69 1/2	1,300	29 1/2 Jan 34 1/2 Jan
Sherwin-Williams of Canada	100	106 1/2 106 1/2	4,900	61 1/2 Jan 69 1/2 Jan
Shoe Corp of America class A	1	26 1/2 26 1/2	10	106 Jan 109 Jan
Sicks Breweries Ltd	25	25 25	200	23 Jan 26 1/2 Jan
Silex Co common	1	7 1/2 7 1/2	3,300	5 Jan 5 1/2 Jan
Simmons-Boardman Publications	1	7 1/2 7 1/2	1,400	27 1/2 Jan 30 1/2 Jan
3% convertible preferred	1	5 1/2 5 1/2	4,500	4 1/2 Jan 5 1/2 Jan
Simplicity Pattern common	1	60 1/2 60 1/2	60	60 Feb 66 1/2 Feb
Singer's Ltd class B	1	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan
Singer Manufacturing Co	20	79 1/2 79 1/2	25	76 1/2 Jan 79 1/2 Jan
Singer Manufacturing Co Ltd	1	15 1/2 15 1/2	7,000	14 1/2 Jan 16 1/2 Jan
Amer dep rets ord registered	1	10 1/2 10 1/2	2,800	9 Jan 10 1/2 Jan
Smith (Howard) Paper Mills	1	45 1/2 45 1/2	12,200	35 1/2 Jan 45 1/2 Jan

Solar Aircraft Co	1	15 1/2 15 1/2	7,000	14 1/2 Jan 16 1/2 Jan
Sonotone Corp	1	4 1/2 4 1/2	2,800	9 Jan 10 1/2 Jan
Soss Manufacturing common	1	10 1/2 10 1/2	400	5 Jan 5 1/2 Jan
South Coast Corp common	1	45 1/2 45 1/2	12,200	35 1/2 Jan 45 1/2 Jan
South Penn Oil common	12.50	45 1/2 45 1/2	12,200	35 1/2 Jan 45 1/2 Jan
Southwest Pa Pipe Line	10	45 1/2 45 1/2	12,200	35 1/2 Jan 45 1/2 Jan
Southern California Edison	10	45 1/2 45 1/2	12,200	35 1/2 Jan 45

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
United Milk Products common	100	24 1/2	24 1/2	25	8 1/2 Jan	11 1/2 Jan
75c participating preferred	100	24 1/2	24 1/2	90	24 1/2 Jan	24 1/2 Jan
United Molasses Co Ltd	100	24 1/2	24 1/2	1,100	11 Jan	11 Feb
Amer deposit rcts ord registered	100	24 1/2	24 1/2	4 1/2 Jan	5 1/2 Jan	6 Jan
United NJ RR & Canal	100	24 1/2	24 1/2	4 1/2 Jan	5 1/2 Jan	6 Jan
United Profit Sharing common	25	45 1/2	45 1/2	2,300	43 1/2 Feb	49 1/2 Jan
10% preferred	10	41 1/4	40 3/4	200	39 1/2 Jan	41 1/4 Jan
United Shoe Machinery common	25	41 1/4	40 3/4	200	39 1/2 Jan	41 1/4 Jan
Preferred	25	41 1/4	40 3/4	200	39 1/2 Jan	41 1/4 Jan
United Specialties common	1	2 1/2	2 1/2	2,700	1 1/2 Jan	2 1/2 Jan
U S Air Conditioning Corp	10c	36	34 3/4	4,200	28 1/2 Jan	37 1/2 Feb
U S Foll Co class B	1	5 1/2	5 1/2	6,000	4 1/2 Jan	5 1/2 Feb
U S and International Securities	1	90 1/2	92	400	88 1/2 Jan	92 Feb
85 1st preferred with warrants	1	8 1/2	8 1/2	3,500	8 1/2 Jan	9 1/2 Jan
U S Radiator common	1	4 1/2	4 1/2	300	3 1/2 Jan	5 1/2 Jan
U S Rubber Reclaiming Co	1	2 1/2	2 1/2	8,900	1 1/2 Jan	2 1/2 Feb
United Stores Corp common	50c	2 1/2	2 1/2	600	2 1/2 Jan	2 1/2 Jan
Universal Consolidated Oil	10	3 1/2	3 1/2	200	3 1/2 Jan	3 1/2 Jan
Universal Insurance	10	3 1/2	3 1/2	8,000	3 1/2 Jan	3 1/2 Jan
Universal Products Co common	10	3 1/2	3 1/2	8,000	3 1/2 Jan	3 1/2 Jan
Utah-Idaho Sugar	5	3 1/2	3 1/2	8,000	3 1/2 Jan	3 1/2 Jan

Valspar Corp common	1	8	7 1/2	2,700	7 1/2 Jan	9 1/2 Feb
54 convertible preferred	5	47 1/2	46 1/2	250	40 Jan	47 1/2 Feb
Vanderbilt-Alloys Steel Co	1	9	9 1/2	4,300	9 Jan	10 1/2 Jan
Venezuela Petroleum	1	4 1/2	4 1/2	7,100	4 1/2 Jan	5 1/2 Jan
Venezuela Syndicate Inc	20c	14 1/2	15	500	13 1/2 Jan	15 Feb
Vogt Manufacturing	1	14 1/2	15	500	13 1/2 Jan	15 Feb

Waco Aircraft Co	1	7 1/2	8	900	7 1/2 Jan	8 Feb
Wagner Baking voting trust cts ext	100	1 1/2	2	1,400	1 1/2 Jan	2 1/2 Feb
7% preferred	100	16 1/2	16 1/2	450	12 Jan	17 1/2 Feb
Walt & Bond Inc	1	2 1/2	2 1/2	9,800	2 1/2 Jan	2 1/2 Jan
32 cum preferred	30	8 1/2	7 1/2	10,150	6 1/2 Jan	8 1/2 Feb
Walsham Watch Co v t c w l	1	7 1/2	7 1/2	1,000	7 1/2 Jan	8 1/2 Feb
Ward Baking Co warrants	1	11 1/2	11 1/2	113 Jan	11 1/2 Jan	11 1/2 Jan
Wentworth Manufacturing	1.25	185	185	10	177 Jan	188 Feb
West Texas Utilities 5% preferred	100	26 1/4	26 1/4	150	26 Jan	27 Jan
Western Maryland Ry 7% 1st pfd	100	41	41	375	37 Jan	41 1/2 Feb
Western Tablet & Stationery com	20	23	23	23 Jan	23 Jan	25 1/2 Jan
Westmoreland Coal	10	24 1/2	24 1/2	100	24 Jan	25 1/2 Jan
Westmoreland Inc	10	22	21 1/2	400	16 1/2 Jan	23 1/2 Jan
Weyenberg Shoe Mfg	1	4 1/2	5	600	4 1/2 Jan	5 1/2 Jan
Whirlpool Corp	5	18 1/2	18 1/2	100	16 1/2 Jan	19 1/2 Jan
Whitman (Wm) & Co	1	9 1/2	9 1/2	1,100	8 1/2 Jan	10 1/2 Jan
Wichita River Oil Corp	10	9 1/2	9 1/2	150	6 1/2 Jan	10 1/2 Feb
Wicks (The) Corp	5	13 1/2	13 1/2	100	13 1/2 Jan	14 1/2 Jan
Williams (R C) & Co	1	6 1/2	6 1/2	1,600	4 1/2 Jan	7 1/2 Jan
Willson Products Inc	1	17	17 1/2	900	14 1/2 Jan	17 1/2 Feb
Wilson Brothers common	1	104 1/4	104 1/4	30	104 1/4 Feb	105 Jan
5% preferred w w	25	15 1/2	14 1/2	900	14 Jan	15 1/2 Feb
5% preferred x w	25	17 1/2	17 1/2	500	15 1/2 Jan	18 1/2 Jan
Winnipeg Elec common	100	103 1/4	103 1/4	17	102 1/2 Jan	103 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	100 1/2	100 1/2	87	100 1/2 Jan	100 1/2 Jan
Woodall Industries Inc	2	100 1/2	100 1/2	1	99 1/2 Jan	100 1/2 Jan
Woodley Petroleum common	8	100 1/2	100 1/2	1	99 1/2 Jan	100 1/2 Jan
Woolworth (F W) Ltd	5s	100 1/2	100 1/2	1	99 1/2 Jan	100 1/2 Jan
American deposit receipts	5s	100 1/2	100 1/2	1	99 1/2 Jan	100 1/2 Jan
6% preference	5s	100 1/2	100 1/2	1	99 1/2 Jan	100 1/2 Jan
Wright Hargreaves Ltd	1	100 1/2	100 1/2	1	99 1/2 Jan	100 1/2 Jan

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	106 3/4	106 3/4 106 3/4	13	106	107 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	163	163 164	1	166	166
Boston Edison 2 1/2s series A 1970	June-Dec	102	102 102	1	102	103 1/2
Central States Elec Corp 5s deb 1948	Jan-July	112	112 112	10	111	113 1/2
5 1/2s debentures 1954	Mar-Sept	117 1/2	117 1/2 117 1/2	4	116 1/2	119 1/2
Chicago Transit Authority						
3 1/2s revenue series of 1947-1978	Jan-July	103 1/4	103 1/4 103 1/4	17	102 1/2	103 1/2
Cities Service Co debenture 3s 1977	Jan-July	100 1/2	100 1/4 100 1/2	87	100 1/4	100 1/2
Registered						
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4s series A 1993	May-Nov	71	71 72	6	68	73 1/2
1st mortgage 4s series B 1993	May	64	62 64	15	58	64
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	103 1/2	103 1/2 103 1/2	1	103	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	112 1/2	112 1/2 113 1/2	1	112 1/2	113 1/2
Ercole Marcelli Elec Mfg Co						
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	351	351	1	351	351
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	320	320	1	320	320
Finland Residential Mfg Bank						
5s stamped 1961	Mar-Sept	169 1/2	169 1/2 171	1	70	70
Green Mountain Power 3 1/2s 1963	June-Dec	104	104 106	1	104 1/2	104 1/2
Guantanamo & Western RR						
6 1/2s series A (coupon on) 1958	Jan-July	56 1/2	56 1/2 62	5	53	53
Ex-coupon market						
International Power Sec						
All issues 11% redeemed						
6 1/2s series C 1955	June-Dec	75 1/2	73 75 1/2	4	61	78 1/2
6 1/2s (Dec 1 1941 coupon) 1955						
6 1/2s series E 1957	Feb-Aug	79	75 79	10	63	81
6 1/2s (Aug 1941 coupon) 1957						
6 1/2s series F 1952	Jan-July	75 1/2	73 1/2 75	8	58 1/2	77 1/2
6 1/2s (July 1941 coupon) 1952						
6 1/2s series G 1952						
6 1/2s (July 1941 coupon) 1952						

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Feb. 10	254.80	89.85	42.57	95.78	101.84	108.61	99.53	103.50
Feb. 12								
Feb. 13								
Feb. 14	255.71	88.99	42.75	95.71	101.67	108.75	99.43	103.47
Feb. 15	255.10	88.65	42.81	95.50	101.75	108.70	99.33	103.44
Feb. 16	253.61	88.08	42.95	95.06	101.76	108.88	99.39	103.48
Feb. 17	254.90	88.40	42.90	95.41	101.65	108.99	99.43	103.50

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Interstate Power Co						
6 1/2s debenture certificates 1952	Jan-July	86 1/4	86 86 1/4	14	83	88 1/2
Isarco Hydro-Electric Co						
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	120	120	8	49	49
6 1/2s with Nov 1 1947 coupon 1952	Mar-Nov	45	45 45 1/2	8	43 1/2	44 1/2
Italian Superpower 6s 1963	Jan-July	77 1/4	77 1/4 77 1/4	7	73	77 1/4
Midland Valley RR						
Extended at 4% to 1963	April-Oct	104 1/2	104 1/2 104 1/2	8	103 1/2	105
New England Power 3 1/2s 1961	May-Nov	67	62 70	13	44 1/2	70
Nippon Electric Power Co Ltd						
1st mortgage 6 1/2s 1953	Jan-July	106 1/4	103 1/4 106 1/4	4	105 1/2	106 1/2
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	104	104 1/2 104 1/2	11	104	105
1st mortgage 3s 1971	April-Oct	104	104 1/2 104 1/2	11	104	105
Park Lexington 1st mortgage 3s 1964	Jan-July	104 1/2	104 1/2 105	1	104 1/2	104 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	105	105 1/2 105 1/2	1	105 1/2	105 1/2
3 1/2s 1970	Jan-July	105	105 1/2 105 1/2	1	105 1/2	105 1/2
Piedmont Hydro-Electric Co						
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	104	104 1/2 104 1/2	1	104 1/2	104 1/2
6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	104	104 1/2 104 1/2	1	104 1/2	104 1/2
Public Service Electric & Gas Co						
50-year 6% debentures 1998	Jan-July	164	164 164	1	163 1/2	165
Queens Borough Gas & Electric						
5 1/2s series A 1952	April-Oct	102 1/2	102 1/2 102 1/2	2	102	103 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	103 1/2	103 1/2 104 1/2	1	103 1/2	104
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	103 1/2	103 1/2 104 1/2	16	103 1/2	104
Southern California Edison 3s 1965	Mar-Sept	104 1/2	103 1/2 104 1/2	16	103 1/2	104 1/2
3 1/2s series A 1973	Jan-July	105	105 105	2	104	105
1st and ref M 3s series B 1973	Feb-Aug	104	104 1/2 104 1/2	3	104	105
Southern California Gas 3 1/2s 1970	April-Oct	104 1/2	104 1/2 104 1/2	3	104	105
Southern Counties Gas (Calif)						
1st mortgage 3s 1971	Jan-July	102 1/2	102 1/2 103	1	102 1/2	103
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	105 1/2	105 1/2 108	1	104	105 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	98	97 1/2 98	5	95 1/2	98
Starrett Corp Inc 5s coll trust 1966	April-Oct	92	92 92	5	84 1/2	92
Stines (Hugo) Corp						
6 1/2s 3rd stamped 1946	Jan-July	35	35 35	5	34	36 1/2
Stines (Hugo) Industries						
6 1/2s 2nd stamped 1946	April-Oct	35	35 35	6	32 1/2	36 1/2
Terni Hydro-Electric Co						
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	55	55 55	4	46	57
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	120	120	1	120	120
Triborough Bridge & Tunnel Authority						
2 1/2s revenue 1969	May-Nov	102 1/2	102 1/2 102 1/2	18	102 1/2	103
United Electric Service Co						
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	151	151	1	50	50
6 1/2s ex Dec 1 1947 coupon 1956	June-Dec	120	120	1	120	120
Waldorf-Astoria Hotel						
5 1/2s income debentures 1954	Mar-Sept	98 1/4	98 1/4 99	6	96 1/2	99
Washington Water Power 3 1/2s 1964	June-Dec	106 1/2	106 1/2 106 1/2	1	106	106 1/2
West Penn Traction 5s 1960	June-Dec	116 1/2	116 1/2 116 1/2	12	116 1/2	116 1/2
Western Newspaper Union						
6s conv s f debentures 1959	Feb-Aug	102 1/2	102 1/2 105	1	102	104

Foreign Governments and Municipalities

BONDS New York Stock Exchange	Interest
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Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Feb. 16, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,064,436	\$1,181,000	\$334,000			\$1,515,000
Monday						
Tuesday	2,402,758	4,195,000	753,400			4,943,400
Wednesday	2,050,425	3,992,600	504,500			4,497,100
Thursday	1,704,800	3,573,000	318,400			3,891,400
Friday	1,857,940	3,566,000	400,000			3,966,000
Total	9,080,353	\$16,507,600	\$2,310,300			\$18,817,900

	Week Ended Feb. 16 1951	1950	Jan. 1 to Feb. 16 1951	1950
Stocks—No. of shares	9,080,353	8,626,010	97,803,343	65,900,415
Bonds				
U. S. Government			\$1,000	\$96,200
International Bank			23,000	115,000
Foreign	\$2,310,300	2,100,000	15,444,400	17,118,400
Railroad & Industrial	16,507,600	11,879,000	157,483,000	146,660,800
Total	\$18,817,900	\$13,994,000	\$172,951,400	\$163,990,400

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Feb. 16, 1951	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	263,965	\$25,000	\$10,000	\$1,000	\$36,000
Monday					
Tuesday	530,330	72,000	65,000	11,000	138,000
Wednesday	416,430	77,000	37,000	17,000	131,000
Thursday	421,805	44,000	34,000	8,000	86,000
Friday	405,510	76,000	21,000	4,000	101,000
Total	2,038,040	\$294,000	\$157,000	\$41,000	\$492,000

	Week Ended Feb. 16 1951	1950	Jan. 1 to Feb. 16 1951	1950
Stocks—No. of shares	2,038,040	1,920,675	22,579,666	13,287,543
Bonds				
Domestic	\$294,000	\$387,000	\$2,670,000	\$6,144,000
Foreign government	157,000	1,390,000	1,684,000	3,374,000
Foreign corporate	41,000	47,000	256,000	367,000
Total	\$492,000	\$2,124,000	\$4,810,000	\$9,905,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 16

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel	100	154 1/4	152 1/2 154 1/4	10,545	149 1/2 Jan 154 1/4 Jan
Rights			1 1/4 1 1/2	59,972	1 1/4 Jan 2 1/2 Feb
American Woolen	100		44 1/4 46 1/4	285	41 1/4 Jan 46 1/4 Jan
Anaconda Copper	50		43 1/4 44 1/4	640	38 1/4 Jan 44 1/4 Feb
Boston & Albany RR	100		128 130	60	117 1/4 Jan 130 Feb
Boston Edison	25		42 1/2 42 1/2	2,342	40 1/2 Jan 44 Jan
Boston Elevated Railway	100		6 1/2 6 1/2	125	6 1/2 Jan 6 1/2 Jan
Stamped \$50 paid					
Boston & Maine RR	100		52 1/2 52 1/2	40	46 1/4 Jan 55 1/4 Jan
New preferred w l			17 1/4 17 1/4	40	17 1/4 Jan 18 1/4 Jan
7% prior preferred	100	79	78 79 1/2	130	74 1/4 Feb 80 Feb
5% class A 1st pfd stamped	100		11 11	150	9 Jan 11 1/4 Jan
8% class B 1st pfd stamped	100	14	14 14	50	11 1/4 Jan 16 1/4 Jan
10% class D 1st pfd stamped	100		17 1/2 17 1/2	50	14 Jan 19 Jan
Boston Personal Prop Trust	100		25 1/2 25 1/2	200	24 1/4 Jan 26 Jan
Boston & Providence RR	100		83 83	33	78 1/2 Jan 84 Jan
Calumet & Hecla	5		9 1/4 10 1/4	95	8 1/2 Jan 10 1/4 Jan
Cities Service	10		88 1/2 89 1/2	153	83 1/2 Jan 90 1/4 Feb
Eastern Gas & Fuel Associates	10		13 1/2 15 1/2	326	11 1/2 Jan 13 1/2 Feb
Common new	100	79 1/2	79 1/2 79 1/2	50	79 1/2 Feb 79 1/2 Feb
4 1/2% prior preferred	100				
Eastern Mass Street Ry	100		66 1/4 67	110	58 Jan 67 Feb
6% 1st preferred series A	100		59 1/2 61	240	58 Jan 61 Jan
6% preferred B	100		47 1/2 48	85	37 1/2 Jan 49 Jan
5% preferred adjustment	100		19 1/2 20	413	18 1/2 Jan 21 1/4 Jan
Eastern SS Lines Inc	20		36 36 3/4	95	35 1/4 Feb 38 1/4 Jan
Employers Group Assoc	100		79 1/2 83 1/2	310	7 1/4 Jan 83 1/2 Feb
First National Stores	100		54 55	1,497	49 1/2 Jan 55 1/4 Jan
General Electric	100	30	29 1/2 30 1/4	429	24 1/4 Jan 30 1/4 Feb
Gillette Safety Razor Co new	1		76 1/2 78 1/2	875	72 1/2 Jan 79 1/4 Jan
Kennecott Copper	100		21 1/4 21 1/4	25	15 1/4 Jan 22 Jan
Maine Central RR common	100		107 110	120	99 Jan 110 Feb
5% preferred	100		35 1/2 36 1/2	214	29 1/2 Jan 37 1/2 Feb
Mathieson Chemical Corp	100		9 1/4 9 1/2	200	7 1/4 Jan 9 1/2 Jan
Narragansett Racing Assn	1		21 1/2 22 1/2	680	17 1/2 Jan 22 1/2 Feb
Nash-Kelvinator	5	22 1/4	15 1/2 15 1/2	7,200	16 Feb 25 Jan
National Service Cos	100	12 1/4	11 1/2 12 1/4	1,479	11 1/2 Jan 12 1/4 Feb
New England Electric System	20	101 1/2	100 1/4 102	750	93 1/2 Jan 102 Feb
New England Tel & Tel	100	1 1/4	1 1/4 1 1/4	4,100	1 1/4 Feb 1 1/4 Jan
North Butte Mining	250	47 1/2	47 1/2 47 1/2	20	45 1/4 Jan 48 1/4 Feb
Pacific Mills	50	23 1/2	22 1/2 23 1/2	996	22 1/2 Feb 26 1/4 Jan
Pennsylvania RR	25	9 1/2	9 1/2 9 1/2	355	8 1/4 Jan 9 1/2 Jan
Quincy Mining Co	50	8	8 1/4 8 1/4	290	7 Jan 8 1/2 Feb
Rekal Drug Co	50	17 1/2	17 17 1/2	290	15 1/2 Jan 17 1/2 Feb
Shawmut Association	100		22 1/2 23 1/2	1,410	19 1/4 Jan 23 1/2 Feb
Stone & Webster Inc	100	37	36 1/2 37	150	34 1/2 Jan 37 Feb
Torrington Co	5		38 1/2 38 1/2	135	33 Jan 39 1/2 Jan
Union Twist Drill	100	69 1/2	69 1/2 73 1/2	1,406	59 1/2 Jan 73 1/2 Feb
United Fruit Co	25	47 1/4	45 1/2 47 1/4	687	44 Jan 49 1/2 Jan
United Shoe Machinery common	25	40 1/2	40 1/2 40 1/2	30	40 Jan 40 1/2 Feb
6% preferred	100		57 1/2 58 1/2	135	51 1/4 Jan 59 Feb
U S Rubber Co	100	13 1/2	13 1/2 13 1/2	197	11 1/2 Jan 13 1/2 Feb
Waldorf System Inc	100	37 1/2	37 1/2 37 1/2	903	34 1/4 Jan 38 1/2 Feb
Westinghouse Electric Corp	12.50				

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20		24 1/2 24 1/2	113	23 1/2 Jan 26 1/2 Jan
Balcrank	1	6 1/2	6 1/2 6 1/2	100	3 1/2 Jan 6 1/2 Feb
Burger Brewing	10	18 1/2	18 1/2 18 1/2	50	17 1/4 Jan 18 1/2 Jan
Carey	10	18 1/2	18 1/2 18 1/2	202	16 1/4 Jan 18 1/2 Feb
Champion Paper	10		56 1/2 56 1/2	40	45 1/4 Jan 56 1/2 Feb
Churngold Corp	10		4 1/4 4 1/4	120	4 1/4 Jan 4 1/4 Feb
Cincinnati Gas & Electric common	8 1/2	33 1/2	33 1/2 34 1/2	435	32 Jan 34 1/2 Feb
Preferred	100		104 1/2 104 1/2	30	104 Feb 106 Jan
Cincinnati Milling Mach	10		34 1/2 34 1/2	10	34 1/2 Jan 37 1/2 Jan
C N O & T P common	20		105 106	20	100 1/4 Jan 106 Feb
Cincinnati Street Railway	25	6 1/4	6 1/4 6 1/4	130	5 1/4 Jan 7 1/4 Jan
Cincinnati Tel	50		75 1/2 75 1/2	228	69 1/4 Jan 76 1/4 Jan
Cincinnati Union Stock Yard	10		14 14	26	13 1/2 Jan 14 Feb
Cohen (Dan)	10		15 1/2 15 1/2	50	15 1/2 Jan 15 1/2 Feb
Dow preferred	100		101 1/2 101 1/2	12	101 1/2 Feb 101 1/2 Feb
Eagle Picher	10		23 1/2 24	87	22 1/2 Jan 24 1/2 Jan
Formica Ins	10	42	41 1/4 42	570	39 1/2 Feb 42 Feb
Gibson Art	10	49	49 49	250	49 Jan 51 Jan
Hobart	10	26	26 26 1/2	215	25 1/2 Jan 26 1/2 Feb
Kahn common	10		14 14	10	14 Feb 15 Jan
Preferred	50		46 1/2 46 1/2	70	45 1/4 Jan 47 Jan
Kroger new	10	37 1/2	36 1/2 37 1/2	603	36 1/2 Feb 38 Jan
P & G new common	10	75	73 1/2 75	1,525	71 1/2 Jan 79 1/2 Jan
Randall "B"	5		13 1/2 13 1/2	310	11 1/4 Jan 14 1/2 Jan
Rapid	10		12 12	40	11 1/4 Jan 12 Jan
U S Printing common	10		43 1/2 44	42	37 1/2 Jan 46 Feb
Unlisted Stocks					
Allied Stores	100	154	153 1/2 154	65	149 1/2 Jan 154 Jan
American Telephone & Telegraph	100	1 1/2	1 1/2 2 1/2	3,308	1 1/2 Jan 2 1/2 Feb
Anaconda Mining	50	44	43 1/4 44 1/4	101	39 1/4 Jan 44 1/4 Feb
Armco Steel	10	48 1/2	48 1/2 50	354	46 1/2 Jan 51 Jan
Avco Mfg	13	8 1/4	7 1/4 8 1/4	98	7 1/4 Jan 8 1/4 Jan
Baldwin-Lima-Hamilton	10		14 1/4 14 1/4	2	13 1/4 Jan 15 1/4 Jan

For footnotes see page 41.

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Benguet Mining	1 peso	13 1/2	13 1/2 13 1/2	100	13 1/2 Jan 13 1/2 Jan
Bethlehem Steel	25	57 1/2	57 1/2 58 1/2	75	50 1/4 Jan 59 1/4 Jan
Chesapeake & Ohio	25	37 1/4	36 1/2 38	115	34 1/4 Jan 38 1/2 Feb
Chrysler Corp	25	76 1/2	75 1/2 77 1/2	213	69 1/4 Jan 80 1/2 Feb
Cities Service	10	88 1/2	87 1/2 89 1/2	102	83 1/4 Jan 90 1/2 Feb
City Products	10	31 1/2	31 1/2 31 1/2	126	29 1/4 Jan 32 1/2 Feb
Columbia Gas	10	31 1/2	31 1/2 31 1/2	316	12 1/2 Jan 13 1/2 Feb
Day Power & Light	7	31 1/2	30 1/2 31 1/2	326	29 1/4 Jan 32 1/2 Jan
General Electric	100	54 1/2	54 1/2 54 1/2	151	49 1/4 Jan 54 1/4 Jan
General Motors new	5	50 1/2	48 1/2 52	335	46 Jan 52 1/2 Feb
International Tel & Tel	100	16 1/2	15 1/2 16 1/2	36	14 1/4 Jan 16 1/4 Jan
National Distillers	100	28 1/2	28 1/2 28 1/2	37	26 1/2 Jan 29 1/4 Jan
New York Central	100	23 1/2	23 1/2 23 1/2	78	22 Jan 26 1/4 Jan
Ohio Edison	100	32 1/2	32 1/2 32 1/2	197	30 1/4 Jan 33 Jan
Ohio Oil	100	49 1/2	49 1/2 49 1/2	186	46 1/4 Jan 49 1/2 Feb
Packard Motor Car	100	22	22 24 1/2	145	22 Feb 25 1/4 Jan
Pennsylvania RR	50	12	12 12 1/2	70	10 1/4 Jan 12 1/2 Jan
Pepsi-Cola	33 1/2	53 1/2	52 1/2 54 1/2	229	47 1/4 Jan 54 1/2 Feb
Pure Oil	100	18 1/2	18 1/2 19 1/2	113	16 1/4 Jan 19 1/2 Feb
Radio Corp	100	39 1/2	39 1/2 39 1/2	60	37 1/4 Jan 41 1/4 Feb
Schenley Ind	140	27 1/2	27 1/2 28 1/2	77	25 1/4 Jan 28 1/2 Feb
Socony Vacuum	100	11 1/2	11 1/2 11 1/2	1,195	11 1/4 Jan 12 1/2 Feb
Southern Co	5	25 1/2	25 1/2 25 1/2	46	23 1/4 Jan 26 1/2 Feb
Standard Brands	25	65 1/4	65 1/4 65 1/4	75	62 1/4 Jan 65 1/4 Jan
Standard Oil (Ind)	25	41 1/4	40 1/4 41 1/4	55	37 1/4 Jan 41 1/4 Feb
Standard Oil (Ky)	10	104 1/2	102 1/2 105 1/2	536	90 1/4 Jan 106 1/2 Feb
Standard Oil (N J)	25	36 1/2	36 1/2 37	59	35 1/4 Jan 38 Jan
Standard Oil (Ohio)	10	49 1/2	49 1/2 49 1/2	10	43 1/4 Jan 49 1/2 Feb
Timken Roller Bearing	100	59 1/2	59 1/2 59 1/2	25	54 1/4 Jan 59 1/2 Feb
Union Carbide	100	46	46 46 1/2	139	41 1/4 Jan 47 1/2 Feb
U S Steel (new)	100	37 1/2	37 1/2 37 1/2	121	34 1/4 Jan 38 1/4 Feb
Westinghouse Elec	12.50				

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1		3 1/2 3 1/2	100	3 1/2 Jan 3 1/2 Jan
American Metal Products	2		17 1/2 17 1/2	745	16 1/4 Jan 18 1/4 Jan
Big Bear Market of Michigan	1		8 1/4 8 1/4	220	8 1/4 Jan 9 1/4 Jan
Brown-McLaren Mfg	1		2 1/4 2 1/4	300	1 1/4 Jan 2 1/4 Jan
Budd Company	100	17 1/2	17 1/2 18	1,402	16 1/4 Jan 18 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Rudy Manufacturing	1	12	2 1/2 2 1/2	150	2 Jan 2 1/2 Feb
Scott-Dillon common	10	12	11 1/2 12	800	11 1/2 Jan 12 1/2 Jan
Sheller Manufacturing	1	12	14 1/2 15 1/2	480	12 1/2 Jan 15 1/2 Feb
Soss Manufacturing	1	12	9 1/2 10 1/2	600	9 1/2 Jan 10 1/2 Feb
Standard Tube class B common	1	5	4 1/2 5	700	4 1/2 Jan 5 1/2 Jan
Superior Tool & Die	1	12	4 1/2 5	100	3 1/2 Jan 4 1/2 Jan
Tunken-Detroit Axle	5	10 3/4	22 1/2 23	995	19 1/2 Jan 23 Feb
Toledo Edison	1	12	10 1/2 10 3/4	410	10 1/2 Jan 10 3/4 Feb
Udylite Corporation	1	12	14 1/2 14 3/4	503	13 Jan 14 3/4 Feb
United Shirt Distributors	1	12	9 1/2 9 3/4	100	8 1/2 Jan 10 Feb
Walker & Co.	1	15	15 1/2 15	500	15 Feb 15 1/2 Jan
Wayne Screw Products	1	12	2 1/2 2 3/4	525	1 1/2 Jan 2 1/2 Jan
Young Spring & Wire	1	12	37 1/2 37 1/2	265	31 1/2 Jan 37 1/2 Feb

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Admiral Corp	1	12	26 1/2 27 1/2	400	24 Jan 27 1/2 Jan
Alaska Juneau Gold Mining Co.	10	3 1/2	3 1/2 3 3/4	235	2 1/2 Jan 3 1/2 Feb
Allied Chemical & Dye Corp.	1	12	65 65	320	59 1/2 Jan 65 Feb
Allis-Chalmers Mfg Co (Un)	1	45 1/2	45 1/2 45 1/2	423	43 1/2 Jan 46 1/2 Jan
American Airlines Inc (Un)	1	15 1/2	15 1/2 15 1/2	1,465	13 1/2 Jan 15 1/2 Feb
American Power & Light Co (Un)	1	21 1/2	20 1/2 21 1/2	370	20 1/2 Feb 21 1/2 Feb
Amer Radiator & St San Co (Un)	1	14 1/2	14 1/2 14 1/2	990	12 1/2 Jan 14 1/2 Feb
American Smet & Refining Co (Un)	1	a79	a78 1/2 a79	110	a-- a--
American Tel & Tel Co (Un)	100	1 1/2	1 1/2 1 1/2	1,323	150 1/2 Jan 153 1/2 Jan
Rights	1	1 1/2	1 1/2 1 1/2	16,920	1 1/2 Jan 2 Feb
American Viscose Corp (Un)	14	12	a66 1/2 a66 1/2	50	60 1/2 Jan 63 Feb
American Woolen Co (Un)	1	12	a44 1/2 a45 1/2	165	42 Jan 46 1/2 Jan
Anaconda Copper Mining Co (Un)	30	44	43 1/2 44 1/2	1,180	39 Jan 44 1/2 Feb
Armco Steel Corp (Un)	10	11 1/2	11 1/2 11 1/2	452	45 1/2 Jan 51 Jan
Armour & Co (Un)	1	11 1/2	11 1/2 11 1/2	1,085	10 1/2 Jan 12 1/2 Jan
Atch Topeka & Santa Fe Ry (Un)	100	a71 1/2	a168 1/2 a168 1/2	10	165 Jan 176 1/2 Feb
Atlantic Refining Co.	25	a71 1/2	a71 1/2 a72	259	a-- a--
Avco Manufacturing Corp (Un)	3	8	8 8	710	7 1/2 Jan 8 1/2 Jan
Baldwin-Lima-Hamilton Corp	13	14	13 1/2 14 1/2	795	13 1/2 Jan 15 1/2 Jan
Baldwin Securities Corp	75c	4 1/2	4 1/2 4 1/2	250	4 1/2 Jan 4 1/2 Jan
Baltimore & Ohio RR Co (Un)	100	a23 1/2	a21 1/2 a23 1/2	260	19 1/2 Jan 24 1/2 Jan
Bandini Petroleum Co.	1	12	3 1/2 4	2,400	3 1/2 Jan 4 1/2 Feb
Barker Bros Corp common	10	12	22 1/2 22 1/2	300	22 1/2 Jan 23 1/2 Feb
Barnhart-Morrow Consolidated	1	25c	25c 27c	1,200	17 Jan 32 Feb
Basin Oil Co	20c	12	7 1/2 8 1/2	1,450	7 1/2 Jan 9 Jan
Bendix Aviation Corp (Un)	1	12	59 1/2 59 1/2	405	57 Jan 59 1/2 Feb
Benguet Consol Mining Co (Un)	50c	1 1/2	1 1/2 1 1/2	8,050	1 1/2 Jan 1 1/2 Jan
Bethlehem Steel Corp (Un)	1	a57 1/2	a57 1/2 a58 1/2	213	50 1/2 Jan 59 1/2 Jan
Bishop Oil Co.	2	14 1/2	14 1/2 14 1/2	1,700	11 1/2 Jan 15 1/2 Feb
Black Diamond Cons Mining Co.	10c	4c	4c 4c	1,000	3 1/2c Jan 4c Jan
Blue Diamond Corporation	2	9 1/2	8 1/2 9 1/2	4,456	7 1/2 Jan 9 1/2 Feb
Boeing Airplane Co (Un)	5	12	a53 1/2 a55 1/2	70	42 Jan 44 1/2 Feb
Bolsa Chica Oil Corp	1	6 1/2	6 1/2 6 1/2	2,960	5 Jan 7 1/2 Feb
Borden Company (Un)	1	a50 1/2	a50 1/2 a51 1/2	30	a-- a--
Borg-Warner Corp (Un)	1	68 1/2	68 1/2 69	477	65 1/2 Jan 69 Feb
Broadway Department Store Inc.	10	11	10 1/2 11	2,908	9 1/2 Jan 11 1/2 Feb
Budd Co (Un)	1	17 1/2	17 1/2 18	1,619	16 Jan 18 1/2 Jan
California Packing Corp	1	a63 1/2	a60 1/2 a63 1/2	187	58 Jan 59 Feb
Canadian Pacific Ry Co (Un)	25	28 1/2	27 1/2 29 1/2	2,265	22 Jan 29 1/2 Feb
Case (J I) Company (Un)	25	a61 1/2	a61 1/2 a62	115	59 1/2 Jan 59 1/2 Jan
Caterpillar Tractor Co (Un)	10	a51 1/2	a51 1/2 a52 1/2	255	51 1/2 Jan 51 1/2 Jan
Certain-teed Products Corp.	1	a16 1/2	a16 1/2 a16 1/2	190	15 Jan 16 1/2 Jan
Chesapeake & Ohio Ry	25	12	38 38	340	35 1/2 Jan 38 Feb
Chrysler Corp	25	12	75 1/2 76 1/2	1,060	71 Jan 80 Feb
Cities Service Co (Un)	10	12	89 1/2 89 1/2	228	84 Jan 89 1/2 Feb
Clary Multiplier Corp	1	5 1/2	5 1/2 5 1/2	4,481	4 1/2 Jan 5 1/2 Feb
Colorado Fuel & Iron Corp common	1	12	a24 1/2 a24 1/2	120	19 1/2 Jan 26 Feb
Preferred	20	12	29 1/2 29 1/2	185	26 1/2 Jan 32 1/2 Feb
Columbia Gas System Inc (Un)	1	13 1/2	13 1/2 13 1/2	1,402	13 Feb 13 1/2 Jan
Commonwealth Edison Co (Un)	1	26	26 26	245	25 1/2 Jan 27 1/2 Jan
Commonwealth Edison Co (Un)	25	28 1/2	28 1/2 28 1/2	246	28 Jan 29 1/2 Jan
Cons Chollar Gold & Savage Mfg Co	1	29c	30c 30c	200	25 Jan 35 Feb
Consolidated Edison Co of N Y (Un)	1	31 1/2	31 1/2 31 1/2	289	30 1/2 Jan 31 1/2 Jan
Consolidated Engineering Corp.	1	30	28 1/2 30 1/2	631	21 1/2 Jan 31 1/2 Feb
Consolidated Vultee Aircraft (Un)	1	19 1/2	19 20 1/2	3,005	17 1/2 Jan 20 1/2 Feb
Continental Motors Corp (Un)	1	10 1/2	10 1/2 10 1/2	582	9 1/2 Jan 11 1/2 Jan
Creameries of America Inc.	1	a12 1/2	a12 1/2 a12 1/2	120	10 1/2 Jan 12 1/2 Jan
Crown Zellerbach Corp (Un)	5	12	a52 1/2 a54 1/2	80	49 1/2 Jan 52 1/2 Feb
Curtis Publishing Co (The) (Un)	1	12	a9 1/2 a9 1/2	45	8 1/2 Jan 9 1/2 Feb
Curtiss-Wright Corp common (Un)	1	11 1/2	11 1/2 12	680	11 Jan 12 Jan
Class A	1	a27 1/2	a27 1/2 a27 1/2	150	25 1/2 Jan 25 1/2 Jan
Douglas Aircraft Co Inc.	1	a107 1/2	a105 1/2 a109 1/2	143	108 Jan 108 Jan
Dresser Industries Inc.	50c	a22 1/2	a22 1/2 a22 1/2	10	21 1/2 Jan 23 1/2 Jan
Dumont (Allen B) Laboratories Inc.	10c	12	18 1/2 18 1/2	560	14 1/2 Jan 18 1/2 Feb
Class A common	10c	a89 1/2	a89 1/2 a90 1/2	257	83 1/2 Jan 89 1/2 Feb
duPont de Nemours & Co.	5	12	a45 1/2 a45 1/2	88	43 1/2 Jan 48 1/2 Jan
Eastman Kodak Co (Un)	10	12	a22 1/2 a22 1/2	10	19 1/2 Jan 22 1/2 Jan
Electric Bond & Share Co (Un)	5	12	12 1/2 12 1/2	203	11 1/2 Jan 12 1/2 Feb
Electrical Products Corp.	5	15 1/2	14 1/2 15 1/2	637	13 1/2 Jan 15 1/2 Jan
Emerson Radio & Phonograph	1	12	75c 80c	4,500	50c Jan 90c Feb
Exeter Oil Co Ltd class A	1	9 1/2	9 1/2 9 1/2	150	9 1/2 Jan 10 Feb
Fitzsimmons Stores Ltd class A	1	12	a22 1/2 a22 1/2	68	22 Jan 22 Jan
Florida Power & Light Co (Un)	1	12	21 1/2 22	498	21 1/2 Jan 23 1/2 Jan
Garrett Corporation	2	12	54 54 1/2	884	49 1/2 Jan 54 1/2 Feb
General Electric Co (Un)	1	12	45 1/2 45 1/2	455	45 1/2 Jan 46 1/2 Jan
General Foods Corp (Un)	1	50	49 1/2 51 1/2	3,217	46 1/2 Jan 51 1/2 Feb
General Motors Corp common	5	12	a17 1/2 a18	35	17 1/2 Jan 18 1/2 Feb
General Public Util Corp (Un)	5	12	32 32	205	28 1/2 Jan 32 Feb
Gladding McBean & Co (Un)	25	12	48 1/2 48 1/2	335	44 Jan 48 1/2 Feb
Goodrich (E F) Co (Un)	1	12	a71 3/4 a73 1/4	80	66 1/2 Jan 74 Feb
Goodyear Tire & Rubber Co common	1	12	3 1/2 3 1/2	552	2 1/2 Jan 4 1/2 Feb
Graham-Paige Corp (Un)	1	56 1/2	56 1/2 56 1/2	395	49 Jan 56 1/2 Feb
Great Northern Ry Co (Un) pfd.	1	12	11 1/2 12	1,230	11 1/2 Jan 12 1/2 Jan
Greyhound Corp (Un)	3	12	11 1/2 12	1,230	11 1/2 Jan 12 1/2 Jan
Hancock Oil Co of California class A	5	220	220 225	323	185 Jan 239 Feb
Hilton Hotels Corp.	5	16 1/2	16 1/2 17	210	14 1/2 Jan 17 Feb
Holly Development Co.	1	12	1.95 2.00	1,600	1.95 Jan 2.10 Jan
Honolulu Oil Corp	1	63 1/2	63 63 1/2	241	56 Jan 66 1/2 Jan
Hudson Motor Car Company	12.50	12	18 18	341	16 Jan 18 1/2 Feb
Hunt Foods Inc.	6.66 1/2	12	25 27 1/2	1,136	18 1/2 Jan 27 1/2 Feb
Illinois Central RR Co (Un)	100	a69 1/2	a69 1/2 a69 1/2	30	a-- a--
Imperial Development Co Ltd.	25c	10 1/2	3c 3 1/2c	8,000	2c Jan 3 1/2c Feb
Independent Exploration Co.	33 1/2c	10 1/2	10 1/2 10 1/2	1,875	9 1/2 Jan 11 1/2 Jan
Intercoast Petroleum Corp.	10	2.70	2.70 2.75	3,400	2.45 Jan 2.75 Feb
Interlake Iron Corporation (Un)	1	12	a19 1/2 a19 1/2	55	18 1/2 Jan 20 1/2 Feb
International Nickel of Canada	1	a39 1/2	a38 1/2 a39 1/2	200	38 Jan 39 1/2 Jan
International Paper Co (Un)	7.50	a53 1/2	a53 1/2 a54	227	52 1/2 Jan 52 1/2 Jan
Int'l Tel & Tel Corp (Un)	1	12	15 1/2 15 1/2	251	13 1/2 Jan 16 1/2 Jan
Jade Oil Company	10c	12	12c 12c	1,000	7c Jan 12c Feb
Kaiser-Frazer Corp	1	7 1/2	7 1/2 7 1/2	318	7 1/2 Jan 8 1/2 Jan
Kansas Power & Light Co (Un)	8.75	12	a16 1/2 a16 1/2	75	16 1/2 Jan 16 1/2 Jan
Kennecott Copper Corp (Un)	5	12	77 1/2 77 1/2	400	75 1/2 Jan 77 1/2 Feb
Kern County Land Co.	5	65	65 65 1/2	709	58 1/2 Jan 66 Feb
Lane-Wells Company	1	12	41 41	146	34 1/2 Jan 41 1/2 Feb
Libby McNeill & Libby (Un)	7	12	10 1/2 10 1/2	1,255	8 1/2 Jan 10 1/2 Feb
Lincoln Petroleum Co.	10c	12	1.05 1.10	2,100	97 1/2c Jan 1.15 Jan
Lockheed Aircraft Corp	1	12	42 1/2 42 1/2	721	37 1/2 Jan 42 1/2 Feb
Loew's Inc (Un)	1	18 1/2	18 1/2 18 1/2	1,005	16 1/2 Jan 18 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Los Angeles Biltmore Hotel Co.	20	12	28 1/2 28 1/2	410	27 1/2 Jan 28 1/2 Feb
Los Angeles Investment Company	100	12	346 346	13	346 Jan 346 Feb
Magnavox Company (Un)	1	12	a16 1/2 a17 1/2	76	13 1/2 Jan 16 1/2 Jan
Mascot Oil Co	1	1.90	1.85 2.00	900	90c Jan 2.00 Jan
McKesson & Robbins Inc (Un)	18	a43 1/2	a43 1/2 a43 1/2	75	41 1/2 Jan 41 1/2 Jan
Menasco Manufacturing Co.	1	12	3 1/2 3 1/2	2,364	3 1/2 Jan 4 Jan
Merchants Petroleum Company	1	1.05	1.00 1.10	1,300	70c Jan 1.15 Feb
Middle South Utilities Inc (Un)	1	12	18 1/2 19	707	18 1/2 Jan 19 Jan
Minnesota Power & Light Co (Un)	1	12	a31 1/2 a31 1/2	48	a-- a--
Montana Power Co (Un)	1	12	22 1/2 22 1/2	303	21 1/2 Jan 22 1/2 Feb
Montgomery Ward & Co Inc (Un)	1	12	73 1/2 73 1/2	175	65 Jan 73 1/2 Feb
Motorola Inc	3	12	49 1/2 49 1/2	313	42 Jan 50 1/2 Jan
Mt Diablo Co	1	3 1/2	3 1/2 3 1/2	1,109	2 3/4 Jan 3 1/2 Jan
Nash-Kelvinator Corp (Un)	5	12	22 1/2 22 1/2	255	19 Jan 22 1/2 Jan
National City Lines Inc.	1	11 1/2	11 1/2 11 1/2	200	10 1/2 Jan 11 1/2 Feb
National Distillers Prod Corp (Un)	1	12	29 29	176	27 Jan 29 Feb
New York Central RR (Un)	1	23 1/2	23 1/2 24 1/2	610	21 1/2 Jan 26 1/2 Jan
Nordson Corporation Limited	1	16c	15c 17c	4,400	8c Jan 19c Feb
North American Aviation Inc (Un)	1	18 1/2	18 1/2 19	1,825	16 1/2 Jan 19 Feb
North American Co (Un)	10	12	18 1/2 18 1/2	339	18 1/2 Jan 19 1/2 Feb
Northern Pacific Railway Co (Un)	100	12	37 1/2 37 1/2	360	32 1/2 Jan 37 1/2 Feb
Northrop Aircraft Inc.	1	14 1/2	14 1/2 14 1/2	241	13 1/2 Jan 15 1/2 Jan
Occidental Petroleum Corp	1	42c	41c 44c	5,500	25c Jan 44c Feb
Oceanic Oil Co.	1	1.90	1.90 2.00	670	1.70 Jan 2.10 Jan
Ohio Edison Company (Un)	1	12	a31 1/2 a32 1/2	102	31 1/2 Jan 32 1/2 Jan
Ohio Oil Co (Un)	1	a48 1/2	a48 1/2 a49 1/2	215	47 1/2 Jan 48 1/2 Jan
Pacific Finance Corp of Calif.	10	12	18 1/2 19	60	16 1/2 Jan 19 Feb
Pacific Gas & Elec common	25	34 1/2	33 1/2 34 1/2	2,338	32 1/2 Jan 34 1/2 Feb
6% preferred	25	36 1/2	35 1/2 36 1/2	336	34 1/2 Jan 36 1/2 Feb
5% redeemable A preferred	25	28 1/2	28 1/2 28 1/2	240	28 1/2 Jan 28 1/2 Jan
4.80% 1st preferred	25	28 1/2	28 1/2 28 1/2	100	27 1/2 Jan 28 1/2 Feb
Pacific Indemnity Company	10	59 1/2	59 1/2 60	5,060	59 Jan 60 Jan
Pacific Lighting Corp common	1	53	52 1/2 53	572	50 Jan 53 Feb
\$4.40 dividend preferred	1	104	104 104	40	104 Feb 104 Feb
Pacific Petroleum Ltd.	1	12	9 1/2 9 1/2	1,935	7 1/2 Jan 9 1/2 Feb
Pacific Tel & Tel Co common	100	12	105 1/2 105 1/2	15	103 1/2 Jan 105 1/2 Feb
Packard Motor Car Co (Un)	1	5 1/2	5 1/2 7 1/2	1,653	4 1/2 Jan 5 1/2 Feb
Pan American World Airways (Un)	1	11 1/2	11 1/2 11 1/2	710	11 Jan 12 1/2 Feb
Paramount Pictures Inc (Un)	1	24 1/2	24 1/2 24 1/2	684	21 1/2 Jan 25 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 16

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MIDWESTERN LISTED AND UNLISTED SECURITIES

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Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Abbott Laboratories	5	44 3/4	44 3/4 45 1/2	854	43 1/2 Jan 45 1/2 Feb
Acme Steel Co.	10	x32 1/4	x32 1/4 33 1/2	783	27 1/2 Jan 33 1/2 Jan
Adams (J D) Mfg Co.	1	18 1/2	18 1/2 18 1/2	100	16 Jan 19 Jan
Admiral Corp.	1	27 1/2	25 1/2 27 1/2	995	23 1/2 Jan 28 Jan
Advanced Alum Castings	5	7 3/4	7 3/4 7 3/4	100	7 Jan 8 Feb
Aetna Ball & Roller Bearing	5	x9 1/2	9 1/2 9 1/2	350	7 1/2 Jan 10 Feb
Affiliated Gas Equipment	1	10	9 1/2 10	410	9 Jan 10 1/2 Jan
Akron Brass Mfg.	50c	4	4 1/4 4 1/4	100	4 Jan 4 1/4 Feb
Allegheny Corp (Un)	1	4	3 1/2 4	300	3 1/2 Feb 4 1/4 Jan
Allied Laboratories	1	38 1/2	38 1/2 39 1/2	900	36 1/2 Jan 40 1/2 Feb
American Airlines (Un)	1	15	14 1/2 15 1/2	1,000	13 Jan 15 1/2 Feb
American Invest Co (Ill)	1	18 1/2	18 1/2 18 1/2	100	18 Jan 19 Jan
American Rad & Stand San (Un)	1	14 1/2	14 1/2 15	3,900	12 1/2 Jan 15 Feb
American Tel & Tel Co.	100	13 1/2	13 1/2 13 1/2	29,200	1 1/2 Jan 2 Feb
Rights	1	44	43 1/2 44 1/2	1,535	39 1/2 Jan 44 1/2 Feb
Anaconda Copper Mining (Un)	50	11 1/2	11 1/2 11 1/2	584	46 Jan 51 1/2 Jan
Armco Steel Co (Un)	10	11 1/2	11 1/2 11 1/2	3,900	10 1/2 Jan 12 1/2 Jan
Armour & Co (Ill) common	5	1 1/2	1 1/2 1 1/2	1,000	1 1/2 Jan 1 1/2 Jan
Asbestos Manufacturing Co.	1	32	32 32 1/2	392	27 1/2 Jan 32 1/2 Feb
\$1.20 convertible preferred	1	8 1/2	8 1/2 8 1/2	170	28 1/2 Jan 32 1/2 Feb
Atch Topeka & Santa Fe (Un)	100	168 1/2	168 1/2 169 1/2	85	152 1/2 Jan 177 1/2 Feb
Athy Products Corp.	4	1 1/2	1 1/2 2	600	6 1/2 Jan 8 1/2 Jan
Automatic Washer Co.	3	8	8 8 1/2	400	7 1/2 Jan 8 1/2 Jan
Avco Mfg Corp.	3	41 1/2	41 1/2 41 1/2	200	37 Jan 41 1/2 Feb
Bastian-Blessing Co.	10	19 1/2	19 1/2 20	600	17 1/2 Jan 20 Feb
Belden Mfg Co.	5	58 1/2	58 1/2 59 1/2	260	53 1/2 Jan 59 1/2 Feb
Bendix Aviation	1p	1 1/2	1 1/2 1 1/2	1,600	1 1/2 Jan 1 1/2 Jan
Benguet Consol Mining Co (Un)	1	6 1/2	6 1/2 6 1/2	1,550	4 1/2 Jan 6 1/2 Feb
Berghoff Brewing Corp.	1	57 1/2	57 1/2 58 1/2	890	49 1/2 Jan 60 Jan
Bethlehem Steel Corp (Un)	1	15 1/2	15 1/2 15 1/2	50	14 1/2 Jan 15 1/2 Feb
Binks Manufacturing Co.	1	11 1/2	11 1/2 12 1/2	1,500	10 1/2 Jan 12 1/2 Feb
Booth Fisheries Corp.	5	16 1/2	16 1/2 16 1/2	1,450	15 1/2 Jan 17 1/2 Jan
Borg (George W) Corp.	10	68 1/2	68 1/2 69 1/2	600	60 1/2 Jan 69 1/2 Feb
Borg-Warner Corp.	5	13	13 13 1/2	210	11 1/2 Jan 13 1/2 Feb
Brown & Bigelow	1	53 1/2	53 1/2 53 1/2	50	53 1/2 Jan 55 1/2 Jan
Brown Shoe Co Inc.	15	24	24 24	100	20 1/2 Jan 24 Feb
Bruce (E L) Co.	2.50	17 1/2	x17 1/2 18 1/2	1,092	16 1/2 Jan 18 1/2 Jan
Budd Co (Un)	1	34	34 34	200	28 Jan 39 Feb
Burkhart (F) Manufacturing	8	15	14 1/2 15 1/2	970	12 1/2 Jan 15 1/2 Feb
Butler Bros	10	28	27 1/2 29 1/2	900	21 1/2 Jan 29 1/2 Feb
Canadian Pacific (Un)	25	4 1/4	4 1/4 4 1/2	850	3 1/2 Jan 5 1/2 Jan
Carr-Consolidated Biscuit	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan 3 1/2 Jan
Centlivre Brewing Corp.	50c	14 1/2	14 1/2 14 1/2	1,323	13 1/2 Jan 14 1/2 Jan
Central & South West Corp.	5	33 1/2	33 1/2 34	550	32 1/2 Jan 35 Feb
Central Illinois Light Co.	1	3 1/4	3 1/4 3 1/4	1,500	2 Jan 3 1/2 Feb
Central Ill Secur Corp common	1	25 1/2	25 1/2 25 1/2	200	22 1/2 Jan 25 1/2 Jan
Convertible preferred	1	16 1/2	16 1/2 16 1/2	450	14 1/2 Jan 17 Feb
Certain-teed Products (Un)	1	11	11 11	50	11 Feb 12 1/2 Jan
Cherry Burrell Corp.	5	37 1/2	37 1/2 37 1/2	890	34 1/2 Jan 38 1/2 Feb
Chesapeake & Ohio (Un)	25	15 1/2	15 1/2 16 1/2	1,149	12 1/2 Jan 16 1/2 Feb
Chicago Corp common	1	27 1/2	27 1/2 29 1/2	350	22 1/2 Jan 29 1/2 Feb
Chicago Milw St Paul & Pac Ry.	5	58 1/2	58 1/2 58 1/2	200	52 1/2 Jan 58 1/2 Feb
Chicago Rock Isl & Pac Ry Co.	1	115	115 115 1/2	9	115 Jan 115 1/2 Jan
Chicago Towel Co conv preferred	25	76	75 1/2 77 1/2	982	69 1/2 Jan 80 1/2 Feb
Chrysler Corp	10	88 1/2	88 1/2 89 1/2	127	82 1/2 Jan 90 1/2 Feb
Cities Service Co.	1	25 1/2	25 1/2 25 1/2	1,500	23 Jan 25 1/2 Feb
Cleveland Cliffs Iron common	1	89 1/2	89 1/2 90	650	87 Jan 90 Feb
4 1/2% preferred	100	46	46 46 1/2	150	42 1/2 Jan 46 1/2 Jan
Cleveland Elec Illum Co.	1	31 1/2	31 1/2 32	395	30 1/2 Jan 33 1/2 Jan
Clinton Foods Inc.	5	29 1/2	29 1/2 29 1/2	100	29 1/2 Feb 31 Jan
Coleman (The) Co Inc.	13 1/2	13 1/2	13 1/2 13 1/2	1,233	12 1/2 Jan 13 1/2 Jan
Columbia Gas System (Un)	25	28 1/2	28 1/2 28 1/2	7,197	27 1/2 Jan 29 1/2 Jan
Commonwealth Edison	1	19 1/2	19 1/2 20	1,115	17 1/2 Jan 20 Feb
Consolidated Vultee Aircraft (Un)	1	30 1/2	30 1/2 30 1/2	61	23 1/2 Jan 30 1/2 Feb
Consumers Co common	1	32 1/2	32 1/2 32 1/2	351	31 Jan 33 1/2 Feb
Consumers Power	20	39 1/2	39 1/2 40	375	32 1/2 Jan 40 Feb
Continental Corp of America	1	10 1/2	10 1/2 10 1/2	1,100	9 1/2 Jan 11 1/2 Jan
Continental Motors (Un)	1	32 1/2	32 1/2 33 1/2	435	27 1/2 Jan 33 1/2 Feb
Crane Co	25	11 1/2	11 1/2 12 1/2	3,100	11 Jan 12 1/2 Jan
Curtiss-Wright Corp (Un)	1	9	8 1/2 9	2,200	7 1/2 Jan 9 Jan
Detroit & Cleveland Nav (Un)	5	12 1/2	12 1/2 12 1/2	150	10 1/2 Jan 12 1/2 Feb
Dodge Manufacturing Corp	10	32 1/2	32 1/2 33 1/2	70	31 Jan 33 1/2 Jan
Doehler-Jarvis Corp	5	4 1/2	4 1/2 4 1/2	450	4 1/2 Jan 5 1/2 Jan
Domestic Finance Corp class A	1	89 1/2	89 1/2 90 1/2	278	79 1/2 Jan 92 1/2 Feb
Dow Chemical Co.	15	17 1/2	17 1/2 18 1/2	435	15 1/2 Jan 18 1/2 Feb
Dur-Mont Lab Inc (Allen B) class A	10c	89 1/2	89 1/2 90 1/2	982	82 1/2 Jan 90 1/2 Feb
du Pont (E I) de Nemours (Un)	5	45 1/2	45 1/2 46 1/2	1,112	45 Jan 48 1/2 Jan
Eastman Kodak (Un)	10	130	130 130	5	119 1/2 Jan 132 Jan
Eddy Paper Corp (The)	1	135	135 140	47	114 Jan 140 Feb
Electric Controller & Mfg	15	14 1/2	14 1/2 14 1/2	900	14 1/2 Jan 15 1/2 Jan
Elgin National Watch	1	23 1/2	23 1/2 24 1/2	570	19 1/2 Jan 24 1/2 Feb
Erie Railroad	1	16 1/2	16 1/2 16 1/2	194	14 1/2 Jan 16 1/2 Feb
Falstaff Brewing Corp.	1	8 1/2	8 1/2 8 1/2	1,000	8 1/2 Jan 9 1/2 Jan
Four-Wheel Drive Auto	10	57 1/2	57 1/2 57 1/2	275	53 1/2 Jan 57 1/2 Feb
General Amer Transportation	1	3	2 1/2 3	2,600	2 1/2 Jan 3 1/2 Feb
General Box Corporation	1	54 1/2	54 1/2 54 1/2	1,311	49 1/2 Jan 55 Jan
General Electric Co (Un)	1	6 1/2	6 1/2 6 1/2	377	6 Jan 6 1/2 Feb
General Finance Corp common	1	49 1/2	49 1/2 52 1/2	2,900	46 1/2 Jan 52 1/2 Feb
General Motors Corp	5	17 1/2	17 1/2 18 1/2	441	17 Jan 18 1/2 Feb
General Public Utilities	1	11 1/2	11 1/2 11 1/2	2,350	9 1/2 Jan 11 1/2 Feb
Gibson Refrigerator Co.	1	29 1/2	29 1/2 30 1/2	1,312	24 1/2 Jan 30 1/2 Feb
Gillette Safety Razor Co new	1	35 1/2	34 35 1/2	582	28 1/2 Jan 35 1/2 Feb
Glidden Co (Un)	8	15	15 15 1/2	200	15 Jan 15 1/2 Jan
Goldblatt Bros.	1	11 1/2	11 1/2 11 1/2	900	10 1/2 Jan 12 1/2 Jan
Gossard Co (W H)	1	3 1/2	3 1/2 3 1/2	400	2 1/2 Jan 4 1/2 Feb
Graham-Paige Corp (Un)	1	12 1/2	12 1/2 12 1/2	100	11 1/2 Jan 13 Feb
Gray Drug Stores	1	17 1/2	16 1/2 17 1/2	1,000	15 1/2 Jan 17 1/2 Feb
Great Lakes Dredge & Dock	1	17 1/2	17 1/2 17 1/2	100	13 1/2 Jan 19 1/2 Feb
Greif Bros Cooperage class A	3	11 1/2	11 1/2 12	710	11 Jan 12 1/2 Jan
Greyhound Corp (Un)	2	24	23 1/2 24	500	22 1/2 Jan 24 1/2 Jan
Griesedieck Western Brewery	1	24	23 1/2 24	500	22 1/2 Jan 24 1/2 Jan

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Hallcrafters Co	1	8 1/2	8 1/2 8 1/2	5,250	7 1/2 Jan 8 1/2 Jan
Hammond Instrument Co	1	20 1/2	19 1/2 20 1/2	950	19 1/2 Jan 20 1/2 Feb
Harnischfeger Corp	10	33	33 34	300	28 1/2 Jan 34 1/2 Feb
Helleman (G) Brewing Co.	1	27	26 1/2 27	950	26 Jan 27 Jan
Hein-Werner Corp	3	10	10 11 1/2	750	9 Jan 11 1/2 Jan
Hibbard Spencer Bartlett	25	42	42 42	80	38 1/2 Jan 42 1/2 Feb
Hupp Corporation	1	4	4 4	500	4 Jan 4 1/2 Jan
Huttig Sash & Door common	10	24 1/2	24 24 1/2	250	23 1/2 Feb 25 1/2 Jan
Illinois Brick Co.	10	12	12 13	300	10 Jan 13 Feb
Illinois Central RR	100	70 1/2	70 1/2 73	185	59 1/2 Jan 74 1/2 Feb
Independent Pneumatic Tool	1	19 1/2	19 1/2 20	1,150	18 1/2 Jan 20 Feb
Indiana Steel Products Co.	1	10	10 10 1/2	700	8 1/2 Jan 11 1/2 Jan
Indianapolis Power & Light	1	29 1/4	28 1/2 29 1/4	375	28 1/2 Jan 30 1/2 Jan
Rights w i	1	3	3 3	3,500	3 Feb 3 1/2 Feb
Inland Steel	1	58 1/2	61 1/2 61 1/2	170	56 1/2 Jan 61 1/2 Feb
Interlake Steamship Co.	1	41	41 41	500	39 Jan 41 Jan
International Harvester	1	36 1/2	36 1/2 37 1/2	1,713	32 1/2 Jan 37 1/2 Feb
International Paper (Un)	7.50	54	53 54 1/2	315	52 Jan 55 Jan
International Shoe Co.	1	43	42 1/2 43	710	40 1/2 Jan 43 1/2 Jan
International Tel & Tel (Un)	1	16 1/2	15 1/2 16 1/2	2,510	13 1/2 Jan 16 1/2 Jan
Iowa Illinois Gas & Elec (Un)	1	27	26 1/2 27	1,520	25 1/2 Jan 27 1/2 Jan
Iowa Power & Light (Un)	10	22	22 22	400	21 1/2 Jan 23 1/2 Jan
Johnson Stephens & Shinkle Shoe	1	7 1/2	7 1/2 7 1/2	40	6 1/2 Jan 7 1/2 Feb
Jones & Laughlin Steel Corp	1	28 1/2	28 1/2 29 1/2	470	27 1/2 Jan 31 1/2 Jan
New common	10	24 1/2	24 1/2 25 1/2	1,100	24 1/2 Jan 26 Jan
Kansas City Power & Light	1	16 1/2	16 1/2 17	205	16 1/2 Jan 17 Feb
Kansas Power & Light (Un)	75	12 1/2	11 1/2 12 1/2	500	10 Jan 12 1/2 Feb
Katz Drug Co.	1	22	22 22 1/2	450	20 Jan 22 1/2 Jan
Kelley Island Lime & Transport	1	15 1/2	15 1/2 15 1/2	300	14 1/2 Jan 16 1/2 Jan
Kellogg Switchboard & Supply com.	1	6 1/2	6 1/2 6 1/2	200	5 1/2 Jan 7 1/2 Jan
Knappp Monarch Co.	1	41 1/2	41 1/2 42 1/2	90	35 1/2 Jan 42 1/2 Jan
Koppers Co Inc	10	4 1/2	4 1/2 4 1/2	2,500	4 Jan 4 1/2 Jan
Kropp Forge Co.	33 1/2c	5 1/2	5 1/2 5 1/2	100	5 1/2 Jan 5 1/2 Jan
La Salle Extension University	5	17 1/2	17 1/2 17 1/2	800	15 1/2 Jan 17 1/2 Jan
Laclede-Christy Co.	5	7 1/2	7 1/2 7 1/2	2,800	7 Jan 7 1/2 Feb
Laclede Gas Co (Un)	4	16 1/2	16 1/2 17	900	15 Jan 17 Feb
Lamson & Sessions Co.	10	22	22 22 1/2	50	22 Feb 22 1/2 Feb
Landis Machine Co.	25	17	16 1/2 17 1/2	650	14 1/2 Jan 17 1/2 Feb
Leath & Co common	1	10	9 1/2 10 1/2	1,340	8 1/2 Jan 10 1/2 Feb
Libby McNeil & Libby	7	22 1/2	22 1/2 23 1/2	600	19 Jan 23 Feb
Lincoln Printing Co common	1	68	68 68 1/2	200	63 Jan 72 Jan
Lindsay Lt & Chem common	1	3 1/4	3 1/4 3 1/4	400	3 Feb 3 1/2 Jan
Loneragan Mfg class B	1	31 1/2	31 1/2 31 1/2	213	30 1/2 Jan 31 1/2 Feb
Louisville Gas & Elec (Ky)	1	37	36 1/2 37 1/2	585	33 1/2 Jan 38 1/2 Feb
Marshall Field & Co.	1	40	40 40	100	39 1/2 Feb 43 Jan
Medusa Portland Cement Co.	1	6 1/2	6 1/2 7	700	6 Jan 7 Jan
Metropolitan Brick Inc.	4	18	18 18 1/2	100	18 Feb 18 1/2 Feb
Meyer Blauke Co.	1	9 1/2	9 1/2 10	850	9 1/2 Jan 10 1/2 Jan
Mickelberry's Food Products	1	18 1/2	18 1/2 18 1/2	500	18 1/2 Jan 19 Jan
Middle South Utilities Inc.	1	5 1/2	5 1/2 6	1,200	5 1/2 Jan 6 1/2 Jan
Miller & Hart v te common	1	12	12 12 1/2	200	12 Feb 12 1/2 Feb
\$1 prior preferred	10	26	25 1/2 26	300	23 1/2 Jan 26 1/2 Feb
Missouri Portland Cement	25	37 1/2	37 1/2 38	200	36 1/2 Jan 38 1/2 Jan
Modine Mfg Co.	1	3 1/2	3 1/2 3 1/2	15	2 1/2 Jan 4 Feb
Monroe Chemical Co common	1	71 1/2	71 1/2 74 1/2	693	64 1/2 Jan 74 1/2 Feb
Montgomery Ward & Co.	1	48 1/2	48 1/2 49 1/2	194	40 1/2 Jan 50 1/2 Jan
Motorola Inc	3	20	20 20	50	20 Feb 23 Jan
Muskegon Motor Specialties	1	11	11 11	100	9 1/2 Jan 11 Feb
Conv class A	1	8 1/2	8 1/2 8 1/2	750	7 1/2 Jan 8 1/2 Feb
Muskegon Piston Ring Co.	2.50	22 1/2	22 1/2 22 1/2	1,600	18 1/2 Jan 22 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Stone Container Corp	1	11	10 1/4	11	1,500	9 1/4 Jan	12 Jan
Storkline Furniture Corp	10	34	19 1/2	19 1/2	50	17 Jan	19 1/4 Jan
Studebaker Corp (Un)	1	34	33	34 1/4	1,300	28 1/4 Jan	34 1/4 Feb
Sunbeam Corp	5	53 1/4	51 1/4	53 1/4	658	42 1/4 Jan	53 1/4 Feb
Sundstrand Machine Tool	5	18 1/2	18 1/2	18 1/2	1,400	17 1/2 Jan	19 Feb
Sunray Oil Corp (Un)	1	20 1/4	20	20 1/2	4,100	17 Jan	20 1/2 Feb
Swift & Co	25	37 1/2	37 1/2	38 1/2	1,190	37 1/2 Feb	40 Jan
Texas Co (The)	25	93 1/2	92 1/4	94 1/4	512	84 1/4 Jan	94 1/4 Feb
Texas Utilities Co common	5	37 1/2	25 1/2	26	1,010	25 1/2 Feb	26 Feb
Thompson Products new common	5	37 1/2	37 1/2	39 1/4	500	37 1/2 Feb	40 1/4 Jan
Thor Corp	5	14 1/4	14 1/4	14 1/4	350	12 1/2 Jan	14 1/2 Jan
Timken-Detroit Axle Co	5	22 1/2	22 1/2	23	325	19 1/4 Jan	23 Feb
Trane Co (The)	2	31 1/4	28 1/2	31 1/4	950	26 1/2 Jan	31 1/2 Feb
Traveler Radio Corp	1	4 1/4	4	4 1/4	2,400	4 Jan	4 1/4 Feb
Truax-Truax Coal Co	5	58 1/2	58 1/2	59 1/4	250	16 1/4 Jan	18 1/2 Feb
Union Carbide & Carbon	1	28 1/4	27 1/2	28 1/4	1,597	24 1/4 Jan	28 1/4 Feb
United Air Lines Inc (Un)	10	28 1/4	27 1/2	28 1/4	600	23 Jan	28 1/4 Feb
United Corp (Un)	1	21 1/4	21 1/4	21 1/4	200	3 1/4 Jan	4 1/4 Jan
United Paramount Theatres com	1	45 1/2	45 1/2	46 1/4	300	18 1/4 Jan	22 1/2 Feb
U S Steel Corp	1	45 1/2	45 1/2	46 1/4	3,300	42 Jan	47 1/2 Jan
Van Dorn Iron Works	5	11 1/4	11 1/4	11 1/4	50	11 1/4 Jan	12 Feb
Warner Bros Pictures (Un)	5	37 1/2	37 1/2	37 1/2	335	34 1/4 Jan	38 1/2 Feb
Westinghouse Electric Corp	12 1/2	37 1/2	37 1/2	37 1/2	807	34 1/4 Jan	38 1/2 Feb
White Motor Co	1	18 1/4	18 1/4	18 1/4	20	17 Jan	17 1/2 Jan
White Stores Inc common	1	11 1/4	11 1/4	11 1/4	100	10 1/4 Jan	11 1/4 Jan
Wilcoxon-Crescent Motors (Un)	1	11 1/4	11 1/4	11 1/4	420	10 1/4 Jan	11 1/4 Jan
Wisconsin Bookshelves	2	13 1/4	13 1/4	13 1/4	300	12 1/4 Jan	14 1/4 Jan
Woodall Industries Inc	2	13 1/4	13 1/4	13 1/4	150	11 1/4 Jan	14 1/4 Jan
Yates-American Machine Co	5	13 1/4	13 1/4	13 1/4	600	11 1/4 Jan	14 1/4 Jan
Youngstown Sheet & Tube	5	56 1/2	56 1/2	58 1/2	320	51 1/4 Jan	59 1/2 Feb

BONDS

American Tel & Tel 3 1/2s w	1963	113	113	\$2,000	113	Feb	113	Feb
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Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores	1	37 1/2	35 1/4	38	461	33 1/4 Jan	38 Feb
American Tel & Tel	100	154 1/2	152 1/2	154 1/2	2,180	149 1/2 Jan	154 1/2 Jan
Arundel Corporation	1	17 1/2	17	17 1/2	950	14 1/4 Jan	17 1/2 Feb
Atlantic City Elec Co	10	20 1/4	20 1/4	21	534	18 1/4 Jan	21 Feb
Baldwin-Lima-Hamilton Corp	13	14	13 1/4	14 1/2	733	13 1/4 Jan	15 1/2 Jan
Baldwin Securities Corp	75c	4 1/4	4 1/4	4 1/4	332	4 1/4 Jan	5 Jan
Baltimore Transit Co common	1	3 1/4	3 1/4	3 1/2	232	3 1/4 Feb	4 1/4 Jan
5% 1st preferred	100	14 1/2	14 1/2	15 1/2	275	14 1/2 Feb	17 1/4 Jan
Bankers Securities Corp	50	68	68	68	40	66 1/4 Jan	68 Jan
6% participating preferred	50	17 1/4	17 1/4	18 1/4	645	16 1/4 Jan	18 1/4 Jan
Budd Company	1	89 1/2	89 1/2	89 1/2	100	89 1/2 Feb	89 1/2 Feb
5% preferred	1	74	74	77 1/4	1,004	68 1/4 Jan	80 Feb
Chrysler Corp	25	75 1/2	74	77 1/4	1,004	68 1/4 Jan	80 Feb
Curtis Publishing Co common	1	9 1/4	9 1/4	9 1/4	425	8 1/4 Jan	10 1/2 Feb
Davison Chemical Corp	1	33 1/4	33 1/4	33 1/4	500	33 1/4 Feb	33 1/4 Feb
Delaware Power & Light com	13 1/2	22 1/2	21 1/2	22 1/4	494	20 1/2 Jan	22 1/2 Feb
Electric Storage Battery	1	44 1/2	44 1/2	45 1/4	315	40 1/2 Jan	45 1/4 Feb
Fidelity & Deposit Co	10	68 1/4	67	67	71	65 Jan	69 1/4 Feb
General Motors Corp	5	50	49 1/4	52 1/4	4,438	46 Jan	52 1/4 Feb
Gimbel Brothers	5	23 1/4	23 1/4	23 1/4	80	20 1/2 Jan	24 1/4 Feb
Lehigh Coal & Navigation	10	11	11	11 1/2	540	10 1/2 Jan	11 1/2 Jan
Lehigh Valley RR	5	14 1/2	14 1/2	14 1/2	365	12 1/2 Jan	15 1/4 Jan
Martin (Glenn) L	1	20 1/2	20 1/2	21 1/4	125	19 1/2 Jan	21 1/4 Jan
Pennroad Corp	1	14 1/4	13 1/4	14 1/4	1,657	13 1/4 Jan	15 Jan
Pennsylvania Power & Light	1	26 1/4	26	26 1/2	2,878	24 1/4 Jan	26 1/2 Feb
Pennsylvania RR	50	23	22 1/2	24 1/4	6,246	22 1/2 Feb	26 1/2 Jan
Pennsylvania Salt Mfg common	10	59 1/2	57 1/2	59 1/2	499	52 1/2 Jan	59 1/2 Feb
Pennsylvania Water & Power Co	1	38	38	38 1/4	72	35 1/2 Jan	38 1/4 Jan
Philadelphia Electric common	1	28	27 1/2	28 1/2	4,107	25 1/2 Jan	28 1/2 Feb
Phila Transportation Co com	1	6 1/4	6 1/4	6 1/2	1,825	4 1/4 Jan	7 Feb
Participating preferred	20	9 1/2	9 1/2	9 1/2	1,289	7 1/4 Jan	9 1/2 Jan
Philo Corp new common	3	25 1/4	23 1/2	25 1/4	813	21 1/4 Jan	25 1/4 Jan
Public Service E & Gas common	1	22 1/4	22 1/2	23 1/4	1,613	21 1/4 Jan	23 1/4 Jan
\$1.40 div preference common	50	26 1/2	26 1/2	27	269	25 1/2 Jan	27 1/2 Feb
Reading Co	50	30 1/2	30 1/2	31 1/2	160	28 Jan	32 1/2 Feb
Scott Paper common	1	47	45 1/2	47 1/2	850	41 1/2 Jan	47 1/2 Feb
United Corp	1	4 1/4	4 1/4	4 1/4	170	3 1/4 Jan	4 1/4 Feb
United Gas Improvement	13 1/2	29 1/2	27 1/2	29 1/2	974	26 1/2 Jan	29 1/2 Feb
BONDS							
American Tel & Tel							
3 1/2s conv deb w	1963	112 1/4	112 1/4	\$31,000	112	Jan	113 1/2 Feb
Baltimore Transit Co 4s	1975	56 1/2	57	7,000	55 1/2	Jan	57 1/2 Jan
5s series A	1975	59 1/2	60	9,500	59	Jan	60 Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	43 1/2	43 1/2	44 1/4	85	42 1/2 Jan	47 1/4 Jan
Arkansas Natural Gas Co 6% pfd	10	10 1/2	10 1/2	10 1/2	35	10 1/2 Jan	10 1/2 Feb
Blaw-Knox Co	1	18 1/2	18 1/2	19 1/4	60	18 1/2 Jan	20 1/2 Jan
Clark (D L) Co	1	10 1/2	10	10 1/2	210	10 Jan	10 1/2 Jan
Columbia Gas System	1	13 1/4	13 1/4	13 1/4	450	12 1/2 Jan	13 1/2 Feb
Duquesne Brewing	5	10 1/4	10 1/4	11	612	9 1/2 Jan	11 Jan
Equitable Gas Co	8.50	21 1/2	21 1/2	21 1/2	370	20 1/2 Jan	22 1/2 Feb
Fort Pitt Brewing	1	11 1/2	11 1/2	11 1/2	100	10 1/2 Jan	11 1/2 Jan
Harbison-Walker Refractories com	1	30 1/2	30 1/2	30 1/2	110	30 1/2 Jan	32 1/2 Jan
Horne (Joseph) Co	1	29	29	29	50	28 1/2 Feb	30 1/2 Jan
Joy Manufacturing Co	1	33 1/2	33 1/2	33 1/2	50	31 1/2 Jan	34 1/2 Feb
Lone Star Gas	10	27 1/2	27 1/2	27 1/2	66	24 1/2 Jan	27 1/2 Feb
Mackintosh-Hemphill	5	13 1/2	13 1/2	13 1/2	50	12 1/2 Jan	14 1/2 Jan
McKinney Mfg	1	13 1/2	13 1/2	13 1/2	550	13 1/2 Jan	13 1/2 Jan
Mountain Fuel Supply	10	16 1/2	16 1/2	16 1/2	100	16 1/2 Jan	19 1/2 Jan
National Fireproofing Corp	5	5 1/4	5 1/4	5 1/4	5,999	4 Jan	5 1/4 Feb
Pittsburgh Brewing Co	2 1/2	23 1/2	23 1/2	24	560	23 1/2 Feb	3 1/2 Jan
Common	25	39 1/2	39 1/2	40	275	39 Jan	40 1/2 Jan
\$1.50 convertible preferred	10	40 1/2	40 1/2	41 1/2	310	38 Jan	41 1/2 Feb
Pittsburgh Plate Glass	1	12 1/2	12 1/2	12 1/2	105	11 Jan	12 1/2 Feb
Pittsburgh Steel Foundry com	1	70c	70c	75c	650	55c Jan	75c Jan
Renner Co	1	20c	20c	21c	8,660	16c Jan	25c Jan
San Toy Mining	1	24	23 1/2	24 1/2	268	22 1/2 Jan	24 1/2 Feb
Standard Steel Spring	1	8 1/2	8 1/2	9	300	6 1/2 Jan	9 Feb
United States Glass common	1	8 1/2	8 1/2	8 1/2	280	6 1/2 Jan	8 1/2 Feb
Common vtc	1	34 1/2	34 1/2	35 1/4	545	32 1/2 Jan	35 1/2 Jan
Westinghouse Air Brake	12.50	37 1/2	37 1/2	37 1/2	282	34 1/2 Jan	38 1/2 Feb
Westinghouse Electric Corp	12.50	37 1/2	37 1/2	37 1/2	282	34 1/2 Jan	38 1/2 Feb

For footnotes see page 41.

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	a45 1/2	a45 1/2	a45 1/2	15	43 Jan	43 Jan
Air Reduction Co (Un)	1	29 3/4	29 3/4	29 3/4	425	27 1/4 Jan	30 1/2 Jan
Alaska Juneau Gold Mining Co	10	3 3/4	3 3/4	3 3/4	600	2 3/4 Jan	3 3/4 Feb
Allied Chemical & Dye (Un)	1	64 1/4	64 1/4	64 1/4	180	60 Jan	64 1/4 Feb
American Airlines Inc (Un)	1	15 1/2	15 1/2	15 1/2	310	13 1/4 Jan	15 1/2 Feb
American Car & Foundry (Un)	1	a35 1/2	a35 1/2	a35 1/2	135	37 1/4 Jan	37 1/4 Jan
American Factors Ltd (Un)	20	19 1/2	19 1/2	19 1/2	233	16 1/2 Jan	20 Feb
American Power & Light (Un)	1	a21	a21	a21	50	a	a
Amer Radiator & Stan San (Un)	1	14 1/2	14 1/2	15	609	12 1/2 Jan	15 Feb
American Smelting & Refining (Un)	1	a78 1/2	a78 1/2	a79 1/2	95	79 1/2 Feb	79 1/2 Feb
American Tel & Tel Co	100	153 1/4	153 1/4	154 1/4	1,716	150 1/4 Jan	154 1/4 Feb
Rights (when issued)	1 1/2	1 1/2	1 1/2	1 1/2	9,458	1 1/2 Jan	2 Feb
American Viscose Corp (Un)	14	a65 1/2	a65 1/2	a65 1/2	10	59 1/2 Jan	59 1/2 Jan
American Woolen Co common (Un)	1	a44 1/2	a44 1/2	a46	292	42 Jan	46 1/2 Jan
Anaconda Copper Mining (Un)	50	44	44	44	933	39 Jan	44 Feb
Anglo-Calif Natl Bank	20	34 1/2	33 3/4	35	6,625	33 3/4 Feb	35 1/4 Jan
Archer-Daniels-Midland Co	1	a52 1/2	a52 1/2	a52 1/2	50	a	a
Arkansas Natural Gas class A (Un)	1	14 1/4	14 1/4	14 1/4	200	11 1/4 Jan	14 1/4 Feb
Armour & Co (Ill) (Un)	5	a11 1/2	a11 1/2	a11 1/2	12	11 1/2 Feb	11 1/2 Jan
Atchafalaya & Santa Fe (Un)	100	a168 1/2	a167 1/4	a168 1/2	56	153 1/2 Jan	158 1/2 Jan
Atlas Corp (Un)	1	26 1/2	26 1/2	26 1/2	166	26 Jan	26 1/2 Feb
Atlas Imperial Diesel Engine	2.50	11 1/2	11 1/2	11 1/2	5,278	8 1/2 Jan	11 1/2 Feb
Atok-Big Wedge	P10	12c	12c	13c	16,500	10c Jan	13c Feb
Avco Mfg Corp common (Un)	3	8 1/2	8 1/2	8 1/2	155	7 1/2 Jan	8 1/2 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	a14 1/4	a14 1/4	a14 1/4	20	13 3/4 Jan	15 Jan
Baldwin Securities (Un)	75c	a4 1/2	a4 1/2	a4 1/2	50	4 1/4 Feb	4 1/2 Feb
Baltimore & Ohio RR (Un)	100	22 1/2	22 1/2	22 1/2	150	20 1/2 Jan	23 1/4 Jan
Beech Aircraft Corp	1	a12 1/2	a12 1/2	a12 1/2	25	a	a
Bendix Aviation Corp (Un)	5	58 1/2	58 1/2	58 1/2	230	55 Jan	58 1/2 Feb
Benguet Cons Mining (Un)	P1	1 1/2	1 1/2	1 1/2	850	1 1/4 Jan	1 1/2 Jan
Bethlehem Steel (Un)	1	a57 1/2	a57 1/2	a58 1/2	373	49 1/2 Jan	59 1/2 Jan
Bishop Oil Co	2	14 1/4	14 1/4	14 1/4	1,915	11 1/4 Jan	15 1/2 Feb
Blair Holdings Corp (Un)	1	2.85	2.65	2.85	13,749	2.55 Jan	2.90 Jan
Boeing Airplane Co (Un)	5	53 3/4	53 3/4	53 3/4	968	42 1/2 Jan	53 3/4 Feb
Borden Co (Un)	15	a50 3/4	a50 3/4	a51 1/2	181	51 1/4 Jan	51 1/2 Jan
Borg-Warner Corp (Un)	5	69 1/2	69 1/2	69 1/2	440	63 1/2 Jan	69 1/2 Feb
Broadway Dept Store	10	10 7/8	11	11	375	10 1/2 Jan	11 Feb
Budd Co	1	a17	a17	a18 1/2	198	16 1/2 Jan	18 1/4 Jan
Bunker Hill & Sullivan (Un)	2 1/2	21 1/4	21 1/4	21 3/4	400	21 1/2 Feb	23 1/2 Jan
Eyron Jackson Co	1	a26 1/2	a26	a26 1/2	146	25 3/4 Jan	27 1/4 Jan
Calamba Sugar	1	4	4	4	300	3 3/4 Jan	4 Feb
Calaveras Cement Co common	5	17 1/2	17 1/2	17 1/2	610	14 3/4 Jan	18 Feb
California Ink Co	1	47 1/2	47 1/2	47 1/2	50	43 Jan	48 Feb
California Packing Corp common	1	63 1/4	61 1/4	63 1/4	1,524	56 3/4 Jan	63 1/4 Feb
Canada Dry Ginger Ale (Un)	1 1/2	13	13 1/4	13 1/4	135	12 3/4 Jan	13 1/4 Jan
Canadian Pacific Ry (Un)	25	28 1/2	28 1/2	28 1/2	888	22 3/4 Jan	28 1/2 Feb
Case (J I) & Co (Un)	25	a61 1/2	a61 1/2	a61 1/2	20	a	a
Caterpillar Tractor Co common	10	a52 1/4	a52 1/2	a52 1/2	445	51 1/4 Jan	55 Jan
Celanese Corp of America	1	a54 3/4	a50 3/4	a54 3/4	210	45 1/2 Jan	48 1/2 Feb
Central Eureka Mining Co	1	2.00	1.85	2.00	9,350	1.50 Jan	2.00 Feb
Chesapeake & Ohio Ry (Un)	25	37 1/4	37	37 1/4	580	35 1/2 Jan	38 1/2 Feb
Chic Milw St Paul RR com (Un)	1	a28 1/2	a28	a29 1/4	303	25 1/4 Jan	29 1/4 Feb
Preferred (Un)	100	a58 1/2	a58 1/4	a59 1/2	284	50 1/4 Jan	59 1/4 Feb
Chrysler Corp	25	75 3/4	75 1/4	77 1/4	974	70 1/2 Jan	79 1/2 Jan
Cities Service Co (Un)	10	a88 3/4	a88 1/2	a89 1/4	27	86 1/2 Jan	89 Feb
Clorox Chemical Co	3 1/2	37	37	38	195	33 Jan	38 Feb
Colorado Fuel & Iron common	1	a24 1/2	a23 3/4	a24 1/2	110	20 Jan	26 1/4 Feb
Preferred	20	29 1/4	29 1/4	29 3/4	225	29 1/2 Feb	32 Feb
Columbia Broadcast System class A	2 1/2	a29 3/4	a29 3/4	a29 3/4	12	29 Jan	31 1/2 Jan
Class B	2 1/2	a29 1/2	a29 1/2	a29 1/2	20	a	a
Commercial Solvents (Un)	1	26	26	26	500	24 1/2 Jan	27 1/4 Jan
Commonwealth Edison	25	28 1/2	28 1/2	28 1/2	460	28 1/4 Jan	28 3/4 Jan
Consolidated Chemical Indus class A	1	57	57	57	128	51 1/2 Jan	57 Feb
Consolidated Coppermines	5	a9 1/4	a9 1/4	a9 3/4	290	7 1/2 Jan	7 1/2 Jan
Consolidated Edison Co of N Y (Un)	1	a30 3/4	a30 3/4	a31 1/4	648	30 1/4 Jan	31 1/4 Feb
Consolidated Grocers Corp	1.33 1/3	a16 1/2	a16 1/2	a16 1/2	25	14 1/4 Jan	15 1/2 Jan
Cons Natural Gas Co (Un)	15	a48 1/2	a47 1/2	a49 1/4	218	48 3/4 Feb	48 3/4 Feb
Consolidated Vultee Aircraft	1	19 1/2	20 1/4	20 1/4	2,196	17 1/2 Jan	20 1/4 Feb
Continental Motors common (Un)	1	a10 1/2	a10 1/2	a10 1/2	50	9 1/4 Jan	11 1/2 Jan
Continental Oil Co Del (Un)	5	a96	a96	a96	15	a	a
Creameries of America common	1	12 1/2	12 1/2	12 1/2	695	10 1/4 Jan	12 1/2 Feb
Crown Zellerbach Corp common	5	52 1/2	53 1/2	53 1/2	1,061	49 Jan	54 Feb
Preferred	1	104 1/4	104	104 1/4	206	103 1/4 Jan	106 Jan
Crucible Steel Co of America (Un)	1	41 1/4	41 1/4	41 1/4	150	34 1/2 Jan	43 1/4 Jan
Curtis Publishing Co (Un)	1	a9 1/2	a9 1/2	a9 3/4	80	9 1/4 Jan	10 1/4 Feb
Curtiss-Wright Corp (Un)	1	12	11 1/4	12	1,090	11 Jan	12 Feb
Di Giorgio Fruit Corp A common	5	26	26	26	103	21 Jan	29 Feb
B common	5	26	26 1/4	26 1/4	351	20 Jan	29 Feb
33 preferred	1	90	90	90	10	90 Jan	90 Jan
Doerubecher Mfg Co	1	4	4	4	300	3 1/2 Jan	4 1/4 Jan
Domínguez Oil Fields Co (Un)	1	37 1/2	37	37 1/2	475	35 1/2 Jan	38 Feb
Dow Chemical Co common	15	a89 1/4	a89 1/4	a90 1/4	45	80 Jan	80 1/2 Jan
Dumbarton Bridge (Un)	10	6 1/2	6 1/2	6 1/2	350	6 1/4 Jan	6 1/2 Jan
du Pont (E I) de Nemours	5	90 1/2	90 1/2	90 1/2	615	83 1/2 Jan	90 1/2 Feb
Eastman Kodak Co common (Un)	10	a45 1/2	a45	a45 1/2	530	35 1/2 Jan	46 1/4 Feb
El Dorado Oil Works	1	11 1/4	10 3/4	11 1/4	1,975	9 Jan	11 1/4 Jan
El Paso Natural Gas	3	a27 1/2	a27 1/2	a28	150	27 1/2 Feb	27 1/2 Feb
Electrical Products Corp	4	12 1/2	12 1/2	12 1/2	235	11 1/2 Jan	12 1/2 Feb
Emporium Capwell Co	1	54 5/8	54	54 1/2	1,225	51 1/4 Jan	56 1/4 Jan
Eureka Corp Ltd	1	1.00	1.00	1.00	200	7 1/2 Jan	1 1/2 Jan
Ewa Plantation Co	20	18	18	18	100	16 Jan	18 Jan
Food Machinery & Chemical com	10	38 1/2	38 1/2	38 1/2	461	34 1/2 Jan	39 1/2 Jan
Foster & Kleiser	2 1/2	6 1/4	6 1/4	6 1/4	900	6 Jan	7 Feb
General Electric Co (Un)	1	54 1/2	54 1/2	54 1/2	1,303	50 Jan	55 Jan
General Foods Corp (Un)	1	44 1/2	44 1/2	44 1/2	500	44 1/2 Feb	48 Jan
General Motors Corp	5	50 1/2	49 3/4	52	3,801	46 1/2 Jan	52 Feb
General Paint Corp common	1	14 1/4	14	14 1/4	732	11 1/2 Jan	14 1/4 Feb
Gillette Safety Razor new com	1	a29 3/4	a29 3/4	a30	190	26 Jan	28 1/4 Jan
Gladding McBean & Co	25	31 3/4	32 1/2	32 1/2	450	28 Jan	32 1/2 Feb
Golden State Co Ltd common	1	13 1/2	13 1/2	14	1,320	13 1/2 Jan	16 1/2 Jan
4% preferred	100	75	75	75	90	70 Jan	75 Feb
Goodrich (B F) Co (Un)	1	a47 1/2	a47 1/2	a47 1/2	130	47 1/2 Feb	47 1/2 Feb
Goodyear Tire & Rubber (Un)	1	a71 1/2	a71 1/2	a71 3/4	165	67 1/2 Jan	67 1/2 Jan
Graham-Paige Corp (Un)	1	a3 3/4	a3 3/4	a3 3/4	75	2 1/4 Jan	4 1/2 Feb
Great Nor Ry non-cum pfd (Un)	1	57 1/2	57 1/2	57 1/2	485	49 1/2 Jan	57 1/2 Feb
Greyhound Corp	3	11 1/4	11 1/4	11 1/4	510	11 Jan	12 1/2 Jan
Hawaiian Pineapple Co Ltd	1	23 1/4	23	23 1/2	478	20 1/4 Jan	23 1/2 Feb
Hilton Hotels Corp	5	16 1/2	16 1/2	16 1/2	565	16 Feb	16 1/2 Feb
Honokaa Sugar Co (Un)	20	3 1/4	3 1/4	3 1/4	70	3 1/4 Jan	3 1/4 Feb
Honolulu Oil Corp new common	1	a63 1/2	a62 1/2	a63 1/2	125	56 Jan	66 1/2 Jan
Honolulu Plantation Co	1	1.50	1.50	1.50	1,300	1.50 Feb	1.50 Feb
Hudson Motor Car Co	12 1/2	a17 1/2	a17 1/2	a17 1/2	50	16 1/2 Jan	18 1/2 Feb
Hunt Foods Inc	6 1/2	26 1/2	24 1/2	28 1/2	1,342	18 Jan	28 1/2 Feb
Hupp Corp (Un)	1	4	4	4	100	4 Jan	4 1/2 Jan
Hutchinson Sugar Plantation	15	5	5	5	100	4 Jan	5 1/2 Jan
Idaho Maryland Mines Corp (Un)	1	2.10	1.90	2.10	12,370	1.20 Jan	2.10 Feb
Idaho Power Co	20	a37 3/4	a37 3/4	a37 3/4	40	39 1/2 Jan	39 1/2 Jan
Independent Exploration	33 1/2c	10 1/4	10 1/4	10 1/4	1,325	9 1/4 Jan	11 1/4 Jan
International Harvester	1	36 3/4	36 3/4	37 1/2	946	32 1/2 Jan	37 1/2 Feb
Int'l Nickel of Canada (Un)	1	39	39	39	180	38 1/2 Jan	39 1/2 Jan
International Tel & Tel com (Un)	1	a15 1/2	a15 1/4	a16 1/2	257	13 1/2 Jan	16 1/2 Feb
Johns-Manville Corp (Un)	1	54 1/2	54 1/2	54 1/2	175	48 1/2 Jan	54 1/2 Jan
Kaiser-Frazer Corp	1	7 1/2	7 1/2	7 1/2	780	7 1/2 Jan	8 1/4 Jan
Kansas Power & Light (Un)	8 1/2	a17 1/2	a16 1/2	a17 1/2	93	16 1/2 Jan	16 1/2 Jan
Kennecott Copper Corp (Un)	1	a78	a77 1/2	a78 1/2	306	75 Jan	76 1/2 Jan
Kern County Land Company	5	a65 1/4	a64 1/2	a66 1/2	359	57 1/2 Jan	65 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Leslie Salt Co	10	33 1/2	33 33 1/2	205	32 Jan 33 1/2 Jan
Libby McNeill & Libby	7	10 1/2	10 1/2 10 1/2	2,561	8 1/2 Jan 10 1/2 Feb
Lockheed Aircraft Corp	1	41	41 42 1/2	729	37 1/2 Jan 42 1/2 Feb
Loew's Inc (Un)	1	18 1/2	18 1/2 18 1/2	1,125	16 1/2 Jan 18 1/2 Feb
Macy & Co (R H) common	1	a36 1/2	a36 1/2 a37	70	33 1/2 Jan 36 1/2 Jan
Magnavox Co	1	17 1/2	16 1/2 17 1/2	267	13 1/2 Jan 17 1/2 Feb
Marchant Calculating Machine	5	31 1/2	31 1/2 31 1/2	258	28 1/2 Jan 31 1/2 Jan
Martin Co (Glenn) common	1	a20 1/2	a21 1/2	170	a-- a--
Matson Navigation Co (Un)	1	20 1/2	20 1/2 20 1/2	1,355	19 Jan 21 1/2 Feb
McKesson & Robbins Inc (Un)	18	44 1/2	44 1/2 44 1/2	243	44 1/2 Jan 44 1/2 Feb
Menasco Mfg Co common	1	21 1/2	21 1/2 21 1/2	285	21 1/2 Jan 23 1/2 Feb
Meier & Frank Co Inc	10	3 1/2	3 1/2 3 1/2	2,625	3 1/2 Jan 3 1/2 Jan
Mindanao Mother Lode Mines	P10	13c	12c 13c	29,600	12c Jan 14c Jan
New common	1	52c	48c 52c	70,400	37c Jan 72c Feb
M J & M & M Consolidated (Un)	1	22 1/2	22 1/2 22 1/2	240	21 1/2 Jan 22 1/2 Feb
Montana Power Co (Un)	1	73 1/2	73 1/2 73 1/2	335	65 Jan 73 1/2 Feb
Montgomery Ward (Un)	10	30	30 30 1/2	731	27 Jan 30 1/2 Feb
Morrison-Knudsen Co	10	30	30 30 1/2	731	27 Jan 30 1/2 Feb
Nash-Kelvinator Corp (Un)	5	22 1/2	22 1/2 22 1/2	120	18 1/2 Jan 22 1/2 Feb
National Auto Fibres	1	18 1/2	18 1/2 18 1/2	500	17 Jan 19 1/2 Jan
National City Lines	1	a11	a10 1/2 a11	50	10 Jan 10 Jan
National Distillers Products (Un)	1	28 1/2	28 1/2 29	602	26 1/2 Jan 29 1/2 Feb
National Linen Service Corp	1	a9 1/2	a9 1/2	80	9 Feb 9 Feb
Natomas Company Co	1	10 1/2	9 1/2 10 1/2	1,950	8 1/2 Jan 10 1/2 Feb
N Y Central RR (Un)	1	23 1/2	23 1/2 24 1/2	268	22 1/2 Jan 26 Jan
Niagara Mohawk Power	1	22 1/2	22 1/2 22 1/2	450	21 1/2 Jan 22 1/2 Jan
North American Aviation (Un)	1	19	19 19	450	16 1/2 Jan 19 Feb
North American Co com (Un)	10	19	19 19	165	17 1/2 Jan 19 Feb
North American Investment com	100	31	31 31	230	22 Jan 32 Feb
5 1/2% preferred	100	a84 1/2	a84 1/2	6	83 1/2 Jan 87 Jan
Northern Pacific Railway (Un)	100	37	37 37 1/2	858	32 1/2 Jan 37 1/2 Feb
Oahu Sugar Co Ltd (Un)	20	12 1/2	12 1/2 12 1/2	150	12 Jan 13 1/2 Jan
Occidental Petroleum Corp	1	44c	41c 44c	1,200	25c Jan 44c Feb
Oceanic Oil Co	1	1.95	1.90 2.00	1,120	1.70 Jan 2.05 Feb
Ohio Edison common	8	32	32 32 1/2	281	30 1/2 Jan 33 Jan
Ohio Oil Co (Un) common	1	a48 1/2	a48 1/2 a48 1/2	40	a-- a--
Olaa Sugar Co (Un)	20	2.50	2.50 2.50	125	2.50 Jan 2.50 Jan
Oliver United Filters class A	1	31 1/2	31 1/2 31 1/2	270	30 Jan 31 1/2 Jan
Class B	1	14 1/2	13 1/2 14 1/2	1,815	11 Jan 15 Feb
Pauha Sugar Plantation	15	8 1/2	8 1/2 8 1/2	100	5 1/2 Jan 8 1/2 Feb
Pabco Products Inc common	1	18 1/2	18 1/2 18 1/2	1,975	17 1/2 Jan 19 1/2 Jan
Pacific Amer Fisheries common	5	18 1/2	18 1/2 18 1/2	100	17 1/2 Jan 19 Jan
Pacific Can Co	5	9	9 9 1/2	300	8 1/2 Jan 9 1/2 Feb
Pacific Coast Aggregates	5	4 1/2	4 1/2 4 1/2	2,192	4 Jan 5 Feb
Pacific Gas & Electric common	25	34	33 1/2 34 1/2	11,021	32 1/2 Jan 34 1/2 Feb
5% 1st preferred	25	36	36 36 1/2	1,088	34 Jan 36 1/2 Feb
5 1/2% 1st preferred	25	32 1/2	32 1/2 32 1/2	249	31 1/2 Jan 32 1/2 Feb
5% 1st preferred	25	29	29 29	198	28 1/2 Jan 29 Jan
4.80% red preferred	25	28 1/2	28 1/2 28 1/2	455	27 1/2 Jan 28 1/2 Feb
5% redeemable preferred	25	28 1/2	28 1/2 28 1/2	505	27 1/2 Jan 29 Jan
5% redeemable series A	25	28 1/2	28 1/2 28 1/2	775	28 Jan 28 1/2 Jan
Pacific Light Corp common	1	52 1/2	52 1/2 52 1/2	811	50 Jan 52 1/2 Feb
\$4.50 dividend	1	103 1/2	103 1/2 103 1/2	10	102 Jan 104 1/2 Feb
Pacific Petroleum Ltd	1	9 1/2	9 1/2 9 1/2	1,080	7 1/2 Jan 9 1/2 Feb
Pacific Portland Cement Co (Un)	10	19 1/2	19 1/2 19 1/2	531	19 1/2 Jan 21 1/2 Jan
Pacific Public Service common	1	14 1/2	14 1/2 14 1/2	490	14 1/2 Jan 15 Jan
1st preferred	1	23 1/2	23 1/2 23 1/2	435	22 Jan 23 1/2 Jan
Pacific Tel & Tel common	100	106 1/2	106 1/2 106 1/2	152	103 Jan 106 1/2 Feb
Packard Motor common (Un)	1	5 1/2	5 1/2 5 1/2	2,280	4 1/2 Jan 5 1/2 Feb
Pan American World Airways (Un)	2.50	11 1/2	11 1/2 11 1/2	195	11 1/2 Jan 12 1/2 Feb
Paramount Pictures Mines (Un)	1	a24 1/2	a24 1/2	172	21 1/2 Jan 25 Feb
Park Utah Cons Mines (Un)	1	4 1/2	4 1/2 4 1/2	450	3 1/2 Jan 4 1/2 Feb
Pennsylvania RR Co (Un)	50	23	23 23 1/2	505	23 Feb 26 Jan
Pepsi Cola Co (Un)	33 1/2	11 1/2	11 1/2 12 1/2	610	9 1/2 Jan 12 1/2 Jan
Phelps Dodge Corp (Un)	25	a67 1/2	a67 1/2 a67 1/2	403	66 1/2 Jan 68 1/2 Jan
Phillips Petroleum Co	1	a82 1/2	a81 1/2 a82 1/2	1,464	79 1/2 Jan 82 1/2 Jan
Puget Sound Pulp & Timber (Un)	1	31 1/2	31 1/2 31 1/2	865	25 1/2 Jan 33 1/2 Feb
Pullman Inc (Un)	1	a46 1/2	a46 1/2 a46 1/2	21	45 1/2 Jan 46 1/2 Jan
Pure Oil Co (Un)	1	54 1/2	54 1/2 54 1/2	692	48 1/2 Jan 54 1/2 Feb
Radio Corp of America (Un)	1	18 1/2	18 1/2 19	1,642	16 1/2 Jan 19 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Railway Equip & Realty common	12	8 1/2	8 1/2 12	825	8 Jan 12 Feb
Preferred	100	75	66 75	280	62 1/2 Jan 75 Feb
Rayonier Incorp common	1	a51 1/2	a51 1/2 a54 1/2	210	48 Jan 54 1/2 Feb
Preferred	25	36 1/2	36 1/2 36 1/2	200	36 1/2 Jan 36 1/2 Jan
Republic Steel Corp (Un)	1	48	47 1/2 48	378	43 1/2 Jan 49 1/2 Feb
Reserve Oil & Gas Co	1	30 1/2	30 1/2 30 1/2	100	23 Jan 30 1/2 Feb
Reynolds Tobacco class B (Un)	1	a34 1/2	a34 1/2 a34 1/2	190	34 1/2 Jan 34 1/2 Jan
Rheem Manufacturing Co	1	32 1/2	31 1/2 32 1/2	1,140	28 1/2 Jan 32 1/2 Feb
Richfield Oil Corp	1	a56 1/2	a55 1/2 a58 1/2	142	53 1/2 Jan 56 Jan
Riverside Cement Co class A (Un)	1	34	33 1/2 34	150	33 Feb 36 Jan
RKO Pictures Corp (Un)	1	a4 1/2	a4 1/2 a5	15	3 1/2 Jan 4 1/2 Feb
RKO Theatres Corp (Un)	1	a4 1/2	a4 1/2 a5	65	a-- a--
Roos Bros	1	32 1/2	32 1/2 32 1/2	105	27 Jan 34 Jan
S & W Fine Foods Inc	10	15	14 1/2 15	1,000	14 Jan 15 Jan
Safeway Stores Inc	5	a37 1/2	a37 1/2 a37 1/2	340	37 Feb 37 Feb
San Maurilio Mining	P10	8c	7c 8c	47,300	5c Jan 9c Jan
Sears Roebuck & Co	1	a57 1/2	a55 1/2 a57 1/2	124	52 1/2 Jan 53 1/2 Jan
Shell Oil Co	15	a58 1/2	a57 1/2 a58 1/2	114	56 1/2 Jan 57 Feb
Signal Oil & Gas Co class A	5	73	73 73	330	67 Jan 79 Jan
Sinclair Oil Corp (Un)	1	38 1/2	38 38 1/2	989	34 1/2 Jan 38 1/2 Feb
Socony-Vacuum Oil (Un)	15	27 1/2	27 1/2 27 1/2	773	25 1/2 Jan 28 1/2 Feb
Soundview Pulp Co	5	47 1/2	47 1/2 47 1/2	200	40 Jan 49 Feb
Southern Calif Edison Co com (Un)	1	34 1/2	34 1/2 34 1/2	986	33 1/2 Jan 34 1/2 Feb
4.32% cumulative preferred	25	28	28 28	393	26 1/2 Jan 28 Feb
Convertible preferred 4.48%	25	29 1/2	29 1/2 29 1/2	232	28 1/2 Jan 29 1/2 Feb
Conv preferred 4.88%	25	a28 1/2	a28 1/2 a28 1/2	35	28 1/2 Jan 28 1/2 Feb
Southern Calif Gas pfd series A	25	33 1/2	33 1/2 33 1/2	348	31 1/2 Jan 33 1/2 Feb
6% preferred (Un)	25	33 1/2	33 1/2 33 1/2	50	33 1/2 Jan 33 1/2 Jan
Southern California Petroleum	2	20 1/2	19 1/2 21	2,331	15 Jan 22 Feb
Southern Co	5	11 1/2	11 1/2 11 1/2	687	11 1/2 Jan 12 1/2 Jan
Southern Pacific Co	1	71	71 71 1/2	1,115	66 Jan 73 1/2 Feb
Sperry Corp	1	a33 1/2	a33 1/2 a34 1/2	340	32 Feb 34 1/2 Jan
Spiegel Inc common	2	a14	a14 1/2 a14 1/2	365	13 Jan 14 1/2 Feb
Standard Brands Inc (Un)	1	a26	a25 1/2 a26 1/2	245	23 1/2 Jan 25 1/2 Feb
Standard Oil Co of Calif	1	98 1/2	98 1/2 98 1/2	2,069	91 1/2 Jan 98 1/2 Feb
New when issued	1	49 1/2	49 1/2 49 1/2	1,898	49 1/2 Feb 49 1/2 Feb
Standard Oil Co (Indiana)	25	a64 1/2	a64 1/2 a64 1/2	168	63 1/2 Jan 64 Feb
Standard Oil Co of N J (Un)	25	103 1/2	103 1/2 103 1/2	510	96 Jan 103 1/2 Feb
Studebaker Corp (Un)	1	33 1/2	33 1/2 33 1/2	460	28 Jan 34 1/2 Feb
Sunray Oil Corp	1	20 1/2	20 20 1/2	1,480	17 1/2 Jan 20 1/2 Feb
Super Mold Corp	10	43 1/2	43 44	783	33 Jan 44 Feb
Swift & Co (Un)	25	a37 1/2	a37 1/2 a37 1/2	15	a-- a--
Texas Company (Un)	25	93 1/2	93 1/2 93 1/2	442	85 1/2 Jan 93 1/2 Feb
Tide Water Associated Oil common	10	35	35 35	288	34 Jan 35 1/2 Feb
Transamerica Corp	2	16 1/2	16 1/2 17 1/2	7,410	16 1/2 Jan 20 1/2 Jan
Trans World Airlines Inc	5	a25 1/2	a25 1/2 a25 1/2	6	24 Jan 25 Jan
Union Carbide & Carbon (Un)	1	59 1/2	59 1/2 59 1/2	450	54 1/2 Jan 59 1/2 Feb
Union Oil Co of California common	25	37 1/2	39 1/2 39 1/2	1,396	34 1/2 Jan 39 1/2 Feb
Union Sugar	12 1/2	20 1/2	20 1/2 20 1/2	440	20 Jan 22 1/2 Jan
United Aircraft Corp (Un)	5	38 1/2	40 40	1,150	34 1/2 Jan 40 Feb
United Air Lines Inc	10	27 1/2	27 1/2 27 1/2	367	23 1/2 Jan 28 Feb
United Paramount Theatres (Un)	1	a21	a21 a21	50	18 1/2 Jan 21 Feb
U S Steel Corp common	1	46	45 1/2 46 1/2	1,696	42 1/2 Jan 47 1/2 Jan
Universal Consolidated Oil	10	77 1/2	77 1/2 77 1/2	105	63 Jan 83 1/2 Jan
Utah-Idaho Sugar Co (Un)	5	3 1/2	3 1/2 3 1/2	900	3 1/2 Jan 3 1/2 Feb
Victor Equipment Co	1	9 1/2	9 1/2 9 1/2	888	8 1/2 Jan 9 1/2 Feb
Warner Bros Pictures (Un)	5	13	13 1/2 13 1/2	520	12 Jan 13 1/2 Jan
Wells Fargo Bank & U T	100	271	270 271	61	270 Feb 280 Jan
Westates Petroleum common (Un)	1	75c	75c 75c	444	70c Jan 91c Jan
Preferred (Un)	1	5 1/2	5 1/2 5 1/2	3,529	4 1/2 Jan 6 1/2 Jan
West Indies Sugar	1	a33	a33 a33	50	32 1/2 Jan 33 1/2 Jan
Western Air Lines Inc (Un)	1	12 1/2	12 1/2 12 1/2	240	12 1/2 Jan 14 Feb
Western Department Stores	50c	24 1/2	24 1/2 24 1/2	502	20 1/2 Jan 25 Feb
Western Pacific RR common	1	a54 1/2	a53 1/2 a54 1/2	110	a-- a--
Preferred	100	a92 1/2	a92 1/2 a92 1/2	15	a-- a--
Western Union Telegraph (Un)	1	a44 1/2	a44 1/2 a47	75	a-- a--
Westinghouse Elec Corp (Un)	12 1/2	a37 1/2	a37 1/2 a37 1/2	803	34 1/2 Jan 38 1/2 Feb
Willis-Overland Motors (Un)	1	11 1/2	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Feb
Woolworth (F W) (Un)	10	45 1/2	45 45 1/2	825	44 1/2 Jan 45 1/2 Feb
Yellow Cab Co common	1	5 1/2	5 1/2 5 1/2	350	4 1/2 Jan 5 1/2 Jan
Preferred	25	20	20 20	30	17 1/2 Jan 20 Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 16

Montreal Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Abitibi Power & Paper common.....*		56	53 3/4 59	9,106	42 Feb	60 1/2 Feb
\$1.50 preferred.....	20	25	24 1/2 25	2,945	24 1/2 Jan	25 Feb
Acadia-Atlantic Sugar new com.....*		8 1/2	7 1/2 8 1/2	7,180	7 1/2 Feb	8 1/2 Feb
New class A preferred.....*		20 1/2	20 1/2 21	5,455	20 Feb	21 Feb
5% preferred.....	100	103	103 103	10	102 Jan	104 Feb
Agnew-Surpass Shoe.....*		10 1/2	10 1/2 10 1/2	910	9 1/2 Jan	10 1/2 Feb
Algoma Steel.....*		32 1/2	32 34	3,660	28 Jan	35 1/2 Feb
Aluminium Ltd.....*		99	99 102	5,603	97 Jan	107 Jan
Aluminium Co of Can 4% pfd.....	25	43 1/2	25 25 1/2	825	25 Jan	25 1/2 Jan
Anglo Can Tel Co 4 1/2% pfd.....	50	43 1/2	43 1/2 43 1/2	46	43 Jan	44 1/2 Feb
Argus Corp Ltd common.....*		12	11 1/2 13	11,315	9 Jan	13 Feb
4 1/2% preferred.....	100	88	85 89	167	77 Jan	90 Feb
Asbestos Corp.....*		51	47 1/2 53 1/2	7,833	39 Jan	53 1/2 Feb
Bathurst Power & Paper class A.....*		46	46 47	1,596	40 Jan	47 Feb
Bell Telephone.....	25	40 1/2	40 1/2 41	6,209	39 1/2 Jan	41 Feb
Brazilian Traction Light & Power.....*		25 1/2	25 1/2 26 1/2	11,827	22 1/2 Jan	27 Feb
British American Bank Note Co.....*		15 1/2	15 1/2 16	175	13 1/2 Jan	16 Feb
British American Oil common.....*		33 1/2	33 1/2 34 1/2	4,875	29 1/2 Jan	34 1/2 Feb
Preferred.....	25	31	30 7/8 31	325	28 1/2 Jan	32 Jan
British Columbia Elec Co 4 3/4% pfd.....	100	100	100 100 1/4	25	99 1/2 Jan	100 Jan
British Columbia Forest Products.....*		8 1/2	8 8 1/2	32,940	5 1/2 Jan	8 1/2 Feb
British Columbia Power class A.....*		32	31 1/4 32	2,897	28 1/2 Jan	32 Feb
Class B.....*		6	6 6 1/4	2,006	4.25 Jan	6 1/2 Feb
Bruck Mills Ltd class A.....*		--	24 24	513	19 Jan	24 Feb
Class B.....*		--	14 1/4 15 1/2	4,900	8 1/2 Jan	15 1/2 Feb
Building Products.....*		34 1/2	34 1/2 34 1/2	555	31 1/2 Jan	35 Feb
Bulolo Gold Dredging.....*	5	8.45	8.25 8.50	1,850	6.80 Jan	8.60 Jan
Burrard Dry Dock Co Ltd A.....*		8	8 8	50	8 Jan	8 Jan
Canada Cement common.....*		65 1/2	65 1/2 69	2,170	54 Jan	74 1/2 Feb
\$1.30 preferred.....	20	29 1/4	29 1/4 29 3/4	1,353	29 Jan	29 1/2 Jan
Canada Forgings class A.....*		--	30 3/2 30 1/2	25	30 Jan	30 1/2 Feb
Canada Iron Foundries common.....	10	22 1/2	21 1/2 22 1/2	4,912	19 1/2 Jan	22 1/2 Feb
Canada Northern Power Corp.....*		--	12 12	150	11 Jan	12 Feb
Canada Safeway Ltd 4 1/4% pfd.....	100	--	100 100	15	100 Jan	100 Jan
Canada Steamship common.....*		33 1/2	33 1/2 36	421	25 Jan	37 1/2 Feb
5% preferred.....	50	46	46 48	215	44 Jan	50 1/2 Feb
Canadian Breweries.....*		20	19 3/4 20 1/2	6,558	17 Jan	20 1/2 Feb
Canadian Bronze common.....*		--	31 3/4 32	135	30 Jan	32 Jan
5% preferred.....	100	--	105 3/4 105 3/4	5	105 3/4 Jan	105 3/4 Jan
Canadian Car & Foundry common.....*		17 1/2	16 3/4 17 1/2	3,380	13 1/2 Jan	17 1/2 Feb
Class A.....	20	18 1/4	18 18 1/2	1,160	16 1/2 Jan	18 1/2 Feb
Canadian Celanese common.....*		67	65 67 1/2	3,638	50 1/4 Jan	68 Feb
\$1.75 series preferred.....	25	38 1/2	38 39	625	37 1/2 Jan	39 Feb
\$1.00 series.....	25	--	23 23	125	23 Jan	23 1/2 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Imperial Oil Ltd.	34 3/4	34 1/2	34 1/2 - 35 1/4	10,693	27 1/2 Jan - 35 1/4 Feb
Imperial Tobacco of Canada	5	13	12 1/2 - 13	3,050	12 1/2 Jan - 13 Feb
4% preferred	25 1/2	25 1/2	25 1/2 - 26 1/4	296	24 1/4 Jan - 25 1/2 Feb
Industrial Acceptance Corp com.	100	32	31 1/2 - 33	2,103	28 Jan - 33 1/4 Feb
\$4.25 preferred	100	85	85 - 85 1/2	45	86 Feb - 86 Feb
\$5 preferred	100	99	99 - 99	30	98 1/2 Jan - 99 Feb
\$1.60 preferred	32 1/2	33 1/2	33 1/2 - 33 1/2	325	31 Jan - 34 Feb
Inglis (John) Ltd.	1	18 1/2	18 1/2 - 18 1/2	1,120	15 1/2 Jan - 18 1/4 Feb
International Bronze common	25	9	9 - 9 1/2	325	8 Jan - 9 1/2 Feb
6% preferred	25	21	21 - 22	30	20 1/2 Jan - 22 Feb
International Nickel of Canada com.	41 1/2	41 1/2	42 1/2 - 42 1/2	14,356	39 Jan - 42 1/2 Feb
International Paper common	7.50	57 1/2	56 1/2 - 58	4,141	54 1/2 Jan - 60 1/2 Jan
International Petroleum Co Ltd.	16 1/2	16 1/2	17 1/2 - 17 1/2	4,100	13 Jan - 17 1/2 Feb
International Power	96	96	101 - 101	500	81 Jan - 101 1/2 Feb
International Utilities Corp.	5	26 1/2	25 1/2 - 27 1/2	1,906	21 1/2 Jan - 27 1/2 Feb
Jamaica Pub Serv Co Ltd 7%	100	100	100 - 100	2	101 1/2 Jan - 101 1/2 Jan
Labatt Limited John	19 1/2	19 1/2	19 1/2 - 19 1/2	100	18 Jan - 19 1/2 Jan
Lake of the Woods common	100	150	150 - 150	755	28 1/2 Jan - 37 Jan
7% preferred	100	150	150 - 150	5	150 Feb - 156 Jan
Lang & Sons Ltd (John A)	15	15	15 - 15	300	15 Jan - 15 1/2 Jan
Laurie Secord Candy Shops Ltd.	3	15	15 - 15	30	15 Jan - 15 Jan
Laurentide Acceptance Corp class B	11	10 1/2	10 1/2 - 11	645	9 Jan - 11 Feb
Lewis Bros Ltd.	10	10	10 - 10	35	10 Jan - 10 Jan
Lindsay (C W) common	100	102	102 - 102	10	102 Feb - 102 Feb
London Can Inv 5% preferred	100	102	102 - 102	1	102 Feb - 102 Feb
MacKinnon Structural Steel com.	100	102	102 - 102	1	102 Feb - 102 Feb
5% 1st preferred	100	102	102 - 102	1	102 Feb - 102 Feb
MacMillan Export class A	20	20	20 - 20	645	16 1/2 Jan - 21 1/2 Feb
Class B	20	20	20 - 20	40	85 Feb - 85 Feb
Mailman Corp Ltd 5% preferred	100	58	57 1/2 - 64 1/2	27,320	39 1/2 Jan - 64 1/2 Feb
MacKay-Harris	24	24	24 - 24	1,977	19 Jan - 25 Feb
McColl-Fontenac Oil	105	105	105 - 105	5	105 Jan - 105 Jan
Mitchell (J S)	30	30	30 - 30	235	28 Jan - 31 1/2 Feb
Mitchell (Robt)	28	28	28 - 28	510	26 1/2 Jan - 28 Jan
Molson Breweries Ltd class A	26 1/2	26 1/2	26 1/2 - 27	620	26 1/2 Jan - 28 Jan
Class B	19	19	19 - 19	4,030	16 1/2 Jan - 19 1/2 Feb
Montreal Locomotive	40	50 1/2	50 1/2 - 50 1/2	141	50 1/2 Jan - 51 Jan
Montreal Telegraph	100	74	74 - 80	365	74 Jan - 85 Jan
Montreal Tramways	100	74	74 - 80	7	21 1/2 Feb - 21 1/2 Feb
Murphy Paint Co.	20 1/2	20 1/2	20 1/2 - 21 1/4	8,382	19 1/2 Jan - 22 1/4 Jan
National Breweries common	25	34	34 - 35 1/4	2,310	34 Feb - 37 Jan
7% preferred	25	34	34 - 35 1/4	80	8 1/2 Jan - 9 Feb
National Drug & Chemical common	5	11 1/4	11 1/4 - 12	740	11 1/4 Jan - 12 Feb
Preferred	5	29 1/2	29 1/2 - 31	3,040	27 1/2 Jan - 31 Feb
National Steel Car Corp.	30 1/2	31	31 - 31	90	27 Jan - 31 Jan
Niagara Wire Weaving	31	31	31 - 31	90	27 Jan - 31 Jan
Noranda Mines Ltd.	83 1/4	80 1/2	85 1/2 - 85 1/2	5,460	70 1/2 Jan - 85 1/2 Feb
Ogilvie Flour Mills common	25	24 1/2	24 1/2 - 25	2,865	21 Jan - 25 Feb
7% preferred	100	165	165 - 165	125	165 Jan - 168 Jan
Page-Hersey Tubes	62	62	62 - 62	335	52 Jan - 56 Feb
Penmans common	62	62	62 - 62	250	55 Jan - 63 Jan
Placer Development	1	24 1/2	24 - 24 1/2	2,300	17 1/2 Jan - 25 Feb
Powell River Co.	72 1/2	70 1/2	73 1/4 - 73 1/4	2,200	61 1/4 Jan - 73 1/4 Feb
Power Corp of Canada	26 1/2	26 1/2	27 - 27	2,030	20 1/2 Jan - 27 1/2 Feb
Price Bros & Co Ltd new com w l	32	31 1/2	31 1/2 - 33	11,688	27 1/2 Jan - 33 Feb
4% preferred	100	100	100 - 100	90	99 1/2 Jan - 100 Jan
Provincial Transport	15	15	15 - 15 1/4	2,235	14 Jan - 16 1/2 Jan
Quebec Power	20	20	20 - 20	735	20 Jan - 20 1/2 Jan
Regent Knitting common	25	25	25 - 25	35	25 Feb - 25 Feb
Roland Paper common	17	14	14 - 17	830	14 Jan - 17 Feb
Royalite Oil Co Ltd.	14 1/4	14	14 - 14 1/4	3,935	12 1/2 Jan - 14 1/4 Feb
Saguenay Power 4 1/4% preferred	100	103 1/2	103 1/2 - 103 1/2	69	103 Jan - 103 1/2 Jan
St Lawrence Corp common	41 1/2	38 1/4	42 - 42	4,763	28 1/2 Jan - 42 Jan
1st preferred	49	83	80 - 84	898	56 1/2 Jan - 84 Feb
2nd preferred	1	20	20 - 20	622	20 Jan - 20 Jan
St Lawrence Flour Mills common	1	20	20 - 20	125	20 1/2 Jan - 21 1/2 Feb
St Lawrence Paper 1st preferred	99	104 1/2	104 - 105	445	101 1/2 Jan - 105 Feb
2nd preferred	1	60	59 1/2 - 60	395	58 1/2 Jan - 60 Feb
Shawinigan Water & Power com.	50	34	33 1/2 - 35	5,569	31 1/2 Jan - 37 1/2 Jan
Series A 4% preferred	50	47	47 1/4 - 47 1/4	455	45 1/2 Jan - 47 1/4 Jan
Series B 4 1/2% preferred	20	50 1/2	51 - 51	300	50 1/2 Jan - 52 Jan
Sheraton class A	20	20 1/2	20 1/2 - 20 1/2	475	20 Jan - 20 1/2 Jan
Sherwin Williams of Canada com.	100	145	145 - 145	180	25 Jan - 27 1/2 Feb
7% preferred	100	145	145 - 145	35	142 Jan - 145 Feb
Sicks' Breweries common	20 1/4	20	20 - 20 1/2	435	18 1/2 Jan - 20 1/2 Feb
Voting trust cts	19 1/4	19 1/4	19 1/4 - 19 1/4	540	18 1/2 Jan - 20 Jan
Simon (H) & Sons common	10	10 1/2	10 1/2 - 10 1/2	250	10 Jan - 10 1/2 Feb
Simpsons class B	38	37	37 - 38 1/2	400	31 1/4 Jan - 38 1/2 Feb
4 1/2% preferred	100	99 1/2	99 - 99 1/2	190	99 Feb - 100 Jan
Southern Press Co	19 1/2	19 1/2	19 1/2 - 19 1/2	170	19 Jan - 20 Feb
Southern Canada Power	25 1/2	25 1/2	25 1/2 - 26	305	25 1/2 Jan - 27 1/2 Jan
Standard Chemical common	12 1/2	12 1/2	12 1/2 - 12 1/2	4,770	11 1/4 Jan - 12 1/2 Feb
5% preferred	100	97	96 1/2 - 97	100	96 Feb - 97 Jan
Steel Co of Canada common	33 1/2	33	33 1/2 - 35	3,026	30 1/4 Jan - 35 1/2 Jan
Preferred	5	34 1/2	34 1/2 - 35	760	30 1/2 Jan - 36 1/2 Jan
Thrill Stores Ltd	14	13 1/4	14 - 14	4,592	13 1/2 Feb - 14 Feb
Rights	75c	70c	70c - 75c	9,531	70c Feb - 75c Feb
Tooke Brothers	10	10	10 - 10	75	5 1/2 Jan - 7 1/4 Jan
United Steel Corp	24	24	24 - 24 1/2	4,766	8 1/2 Jan - 10 1/2 Feb
Wabasso Cotton	58 1/2	58 1/2	60 - 60 1/2	1,405	22 1/2 Jan - 25 1/2 Jan
Walker Gooderham & Worts	100	100	100 - 100	2,709	54 1/2 Jan - 60 1/4 Feb
Western (Geo) 4 1/2% preferred	100	100	100 - 100	10	100 Jan - 104 Jan
Wilsons Ltd	10	10	10 - 10	130	18 Jan - 20 Feb
Winnipeg Electric common	44	43	44 - 44 1/4	5,991	36 Jan - 46 1/4 Feb
5% preferred	100	99 1/4	99 1/4 - 99 1/4	60	99 1/4 Jan - 100 Jan
Zellers Ltd common	25	13 1/2	14 1/2 - 14 1/2	4,965	13 1/2 Jan - 14 1/2 Feb
5% preferred	25	25	25 - 25	50	26 1/4 Jan - 26 1/4 Jan
6% preferred	25	25	25 - 25	25	27 1/2 Jan - 29 Feb

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Acme Glove Works Ltd.	5	12 1/2	12 - 12 1/2	563	10 1/2 Jan - 12 Feb
Anglo-Nfld Development Co	15 1/2	15 1/2	15 1/2 - 15 1/2	45,025	9 Jan - 14 Feb
Atlas Steels Ltd.	6 1/2	6 1/2	6 1/2 - 6 1/2	4,355	14 1/2 Jan - 15 1/2 Feb
Auto Fabrics Prod Co Ltd cl A pfd	1	26	26 - 27 1/2	25	4 1/2 Jan - 6 1/2 Feb
Bathurst Pow & Paper Co Ltd cl B	1	12 1/2	12 1/2 - 12 1/2	1,752	17 1/2 Jan - 27 1/2 Feb
Beatty Bros Ltd.	100	100	100 - 100	50	100 Jan - 100 Jan
Belding-Cortice Limited common	100	100	100 - 100	17	165 Jan - 200 Feb
7% preferred	100	100	100 - 100	31	165 Jan - 165 Jan
Bickle Seagrave Ltd.	100	100	100 - 100	1,625	1.90 Feb - 2.00 Jan
Brandram-Henderson Ltd.	100	100	100 - 100	15	9 1/4 Feb - 9 1/4 Feb
British Columbia Packers Ltd class A	100	100	100 - 100	30	15 Jan - 15 Jan
Brit Col Pulp & Paper Co Ltd com.	100	100	100 - 100	50	15 Jan - 15 Jan
Preferred	100	100	100 - 100	20	11 Jan - 13 Feb
Brown Company common	100	100	100 - 100	33,580	9 1/2 Jan - 13 1/2 Feb
Preferred	100	100	100 - 100	745	128 Jan - 150 Feb
Butterfly Hosiery Co Ltd.	100	100	100 - 100	3,370	9 Jan - 12 1/2 Feb
Canada & Dominion Sugar	100	100	100 - 100	1,210	21 Jan - 23 Jan
Canada Malting Co Ltd.	100	100	100 - 100	10	50 Jan - 51 1/2 Feb
Canada Starch Co Ltd.	100	100	100 - 100	75	26 1/2 Feb - 29 Jan

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low High	
Canadian Dredge & Dock Co Ltd.....*		45	47	175	27 1/4 Jan	47 1/2 Feb
Canadian Fairbanks-Morse Co Ltd.....*	60	59	60	125	50 Jan	60 Feb
Canadian Food Products class A.....*		4.60	4.60	50	4.00 Jan	4.60 Feb
Canadian General Investments Ltd.....*		24	25	180	21 Jan	25 Feb
Canadian Industries common.....*	35	34 1/2	37	2,939	33 Jan	37 1/2 Jan
7% preferred.....100	a178	a178	a179	14	180 Jan	180 Jan
Canadian Ingersoll Rand Co Ltd.....*	90	90	90	80	70 Jan	90 Feb
Canadian Marconi Company.....*	1	4.25	4.35	4,250	3.70 Jan	4.40 Jan
Canadian Pwr & Paper Inv Ltd com.....*		6 1/2	8	536	3.25 Jan	8.00 Feb
5% preferred.....*		42	45	615	26 1/2 Jan	45 Feb
Canadian Western Lumber Co.....*	8 1/2	8 1/2	8 1/2	19,950	6 1/2 Jan	8 1/2 Feb
Canadian Westinghouse Company Ltd.....*		a76	a76	2	75 Jan	81 1/2 Jan
Cassidy's Limited.....1		a14 1/2	a14 1/2	25	13 1/4 Feb	14 Feb
Catell Food Products Ltd class A.....*	a13	a13	a13	60	a	a
Class B.....*		a18	a18	10	25 Feb	25 Feb
Celtic Knitting Co Ltd.....*		a15	a15	5	16 Jan	16 Jan
Chatco Steel Products Ltd common.....*	9	9	9	75	9 Feb	10 Jan
Claude Neon Gen Advert class A.....10c	a2.00	a2.00	a2.25	16	2.25 Jan	2.25 Jan
Class B.....*	94c	80c	1.00	2,935	80c Jan	1.00 Feb
Preferred.....49	35	35	35	60	34 Feb	36 Jan
Commercial Alcohols Ltd common.....*	5 1/2	5 1/2	5 1/2	2,210	4.75 Jan	6.00 Jan
8% preferred.....5	7 1/2	7 1/2	8	310	6 Jan	8 Jan
Consolidated Bakeries of Canada Ltd.....*	5	5	5	3	5 Feb	7 1/2 Jan
Consol Div Standard Sec class A.....*	85c	85c	1.00	190	80c Jan	1.00 Feb
Preferred.....*		a21	a21 1/2	20	a	a
Consolidated Lithograph Mfg Co.....*		37	37	220	30 1/2 Jan	37 Feb
Consolidated Paper Corp Ltd.....*	38 1/4	38	39 1/2	9,861	32 1/2 Jan	39 1/2 Feb
Consolidated Textile Mills common.....*		24 1/4	26	6,465	16 1/2 Jan	26 Feb
Crain Ltd (R L).....*		10 1/2	10 1/2	1,480	10 Jan	10 Feb
David & Frere Limited class A.....50	36	35	36	112	32 Jan	36 Feb
Dominion Engineering Works Ltd.....*		85 1/2	88	148	73 Jan	90 Feb
Dominion Oilcloth & Linoleum Co.....*	40	39 1/2	40	767	37 1/2 Jan	41 1/2 Jan
Dominion Structural Steel.....*	10	9 1/2	10 1/2	800	9 Jan	11 Jan
Dominion Woollens & Worsted.....*	14 1/2	14 1/2	16 1/4	4,700	10 1/2 Jan	16 1/4 Feb
Donnacona Paper Co Ltd.....*	31	31	31	1,044	28 Jan	31 Feb
Eastern Steel Products Ltd.....*	8 1/4	8 1/4	8 1/4	480	6 1/2 Jan	8 1/2 Feb
East Kootenay Power 7% pfd.....100	61	61	61	20	60 Feb	61 Feb
Federal Grain Co class A.....*	14 1/2	12 1/2	14 1/2	329	12 Jan	14 1/2 Feb
Fleet Mfg Ltd.....*	2.55	2.50	3.10	40,300	1.50 Jan	3.10 Feb
Ford Motor Co of Canada class A.....*	70	63	70	12,955	49 Jan	70 Feb
Foreign Power Sec Corp Ltd com.....*	60c	60c	60c	100	60c Feb	60c Feb
6% red preferred.....100		a17 1/2	a19	90	15 Jan	21 Feb
Freiman Ltd (A J) 4 1/2% pfd.....100		a83 1/2	a84 1/2	10	84 1/2 Feb	85 Jan
Great Lakes Paper Co Ltd com.....*	38	35 1/2	38 1/2	8,205	30 Jan	38 1/2 Feb
Hornor Ltd (Frank W) class A.....*		a10	a10	50	10 Feb	10 Feb
Hotel de LaSalle Inc.....*		a14 1/2	a14 1/2	25	a	a
Hydro-Electric Securities Corp.....*		5	5 1/4	1,200	3.65 Jan	5.25 Feb
Inter-City Baking Company Ltd.....100	15	15	16	190	14 Jan	16 Jan
International Paints (Can) Ltd cl A.....*		9 1/2	12	1,998	9 Jan	12 Feb
5% preferred.....20		25	25	110	24 Jan	25 Feb
Interprovincial Utilities Ltd.....*		350	350	1,600	3.50 Jan	3.60 Feb
Investment Foundation Ltd common.....*		a20 1/2	a20 1/2	18	18 1/2 Jan	20 1/2 Feb
6% conv preferred.....50		a51	a51	3	a	a
Journal Publishing Co of Ottawa Ltd.....*	12 1/2	12 1/2	12 1/2	50	11 1/2 Feb	13 Jan
Lambert (Alfred) Inc.....1	10 1/2	10 1/2	10 1/2	25	10 Feb	10 1/2 Feb
Lowney Co Ltd (Walter M).....*	15 1/2	14 1/4	15 1/4	1,915	11 1/2 Jan	15 1/4 Feb
MacLaren Power & Paper Co.....*	59	59	63	1,990	49 1/2 Jan	63 Feb
Maple Leaf Milling Co Ltd.....*	15	15	15	175	13 1/2 Jan	15 1/2 Feb
Maritime Teleg and Tel Co Ltd com.....10		17 1/4	17 1/4	365	17 1/2 Jan	18 Jan
7% preferred.....10		17 1/4	17 1/2	210	17 1/2 Feb	17 1/2 Jan
McColl-Fontenac Oil 4% pfd.....100	a96	a96	a97	13	98 Jan	98 Jan
Melchers Distilleries Limited com.....*		a4.75	a4.75	25	4.75 Jan	4.75 Jan
6% preferred.....10	a11	a10 1/4	a11	336	10 1/2 Jan	16 1/2 Feb
Mexican Light & Pow Co Ltd com.....*		a2.00	a3.00	55	2.70 Jan	3.50 Feb
Preferred.....13 1/2		a4.00	a4.00	2	4.75 Jan	5.00 Jan
Minnesota & Ontario Paper Co.....*	32 1/2	31 1/2	32 1/2	4,885	25 1/2 Jan	32 1/2 Feb
Moore Corp common.....*		26	27 1/2	435	25 1/2 Jan	28 1/2 Feb
Mount Royal Metal Co Ltd.....*	10 1/2	10 1/2	10 1/2	205	10 1/2 Feb	11 1/2 Jan
Newfoundland Light & Power.....10	a19	a18 1/2	a19	140	17 Jan	20 Jan
Nova Scotia Lt and Pwr Co Ltd com.....*	20 1/2	20 1/2	21	492	20 1/2 Jan	21 Feb
6% preferred.....100		a106	a106	1	106 1/2 Feb	106 1/2 Feb
Nuclear Enterprises Ltd.....*		a9	a9	50	8 1/2 Feb	8 1/2 Feb
Power Corp of Can 6% 1st pfd.....100	110	110	110	5	110 Feb	115 Jan
6% N C partic 2nd preferred.....50		57	57	95	55 Jan	57 Feb
Purity Flour Mills Co Ltd common.....10		a8	a8	50	7 Jan	7 Jan
Quebec Telephone Corp class A.....*	11	11	11	100	11 Jan	11 Jan
Reitmans (Can) Ltd common.....*	22	22	22	25	22 Jan	22 1/2 Jan
5% red preferred.....20		a19	a19	25	18 1/2 Jan	19 Feb
Russell Industries Ltd.....*	23	27 1/4	23	1,105	23 Jan	23 1/2 Feb
Sangamo Co Ltd.....*		17 1/2	17 1/2	200	17 Jan	17 1/2 Feb
Southern Canada Power 6% pfd.....100		120	120	37	118 Jan	120 Jan
Standard Paving & Materials Ltd.....*	15	14 1/2	15	190	13 1/4 Jan	15 Feb
Traders Finance Corp class A.....*		29 1/2	29 1/2	275	26 Jan	29 1/2 Feb
Transvision-Television (Can) Ltd.....*	31c	31c	32	1,800	26c Jan	35c Feb
United Corporations class A.....*		29 1/2	29 1/2	75	29 1/2 Feb	29 1/2 Feb
Class B.....*		42	42	40	34 Jan	42 Feb
United Distillers of Canada Ltd.....*		a24 1/2	a24 1/2	50	24 1/2 Jan	24 1/2 Jan
Watson (Jack) & Co Ltd.....*	12 1/4	12 1/4	12 1/4	1,030	12 1/4 Feb	13 Feb
Westeel Products Ltd.....*	18	17 1/2	18	1,280	16 Feb	18 Jan
Wilson Ltd (J C).....*		9	9	100	10 Jan	10 1/2 Feb
Windsor Hotel Ltd.....*	26 1/2	26 1/2	26 1/2	172	25 Jan	27 Feb
Mining Stocks—						
Anacon Lead Mines Ltd.....*	2.90	2.81	2.95	42,540	2.50 Jan	3.10 Feb
Arno Mines Ltd.....*	3 1/2c	3c	3 1/2c	3,500	3c Jan	4 1/2c Feb
Ascot Metals Corp Ltd.....1	2.20	2.15	2.26	7,300	2.00 Jan	2.33 Feb
Band-Ore Gold Mines Ltd.....1	7c	7c	7c	4,200	4c Jan	7c Feb
Base Metals Mining Corp Ltd.....*		65c	70c	18,300	46c Jan	74c Feb
Beatrice Red Lake Gold Mines Ltd.....1		5c	5c	1,200	3c Jan	5c Feb
Belle Chibougamau Mines Ltd.....1	46c	45c	48c	5,400	39c Jan	55c Jan
Bellevue Mines.....1		57c	57c	3,000	55c Jan	61c Jan
Bob's Lake Gold Mines Ltd.....1		5c	5c	7,000	3 1/2c Feb	6 1/4c Feb
Bonville Gold Mines Ltd.....1		6c	7c	4,500	5 1/2c Feb	8c Jan
Bouscadiac Gold Mines Ltd.....1	12c	9 1/2c	13c	22,500	3c Jan	13c Feb
Bouzan Gold Mines Ltd.....1	9 1/2c	9c	10c	11,500	9c Jan	15c Jan
Buffalo Canadian Gold Mines.....*		32c	32c	1,500	32c Feb	32c Feb

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED FEBRUARY 16

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Lake Shore Mines Ltd.	1	11	10	11	655	8.80 Jan	11 1/4 Jan
Levalle Mines Ltd.	1	20c	20c	23c	15,500	20c Feb	29c Jan
Lingside Gold Mines Ltd.	1	---	4 1/2c	5c	6,500	4c Jan	6c Jan
Louvicourt Goldfields Ltd.	1	---	23c	27c	4,500	20c Jan	33c Jan
Macassa Mines Ltd.	1	---	2.06	2.06	300	2.06 Feb	2.06 Feb
Macdonald Mines Ltd.	1	1.05	1.02	1.25	30,200	88c Jan	1.30 Feb
McIntyre-Porcupine Mines Ltd.	5	69	64 1/2	69	700	53 Jan	69 Feb
Merrill Island Mining Corp Ltd.	1	75c	68c	75c	37,300	54c Jan	75c Jan
Minning Corp of Canada Ltd.	1	19 3/4	19 3/4	19 3/4	850	18 Jan	20 3/4 Feb
Monpas Mines Ltd.	1	34c	30c	34c	106,000	30c Feb	34c Feb
Montauban Mines Ltd.	1	---	35c	40c	10,040	35c Jan	47c Jan
Nechi Cons Dredging Ltd.	1	50c	45c	50c	8,050	27c Jan	50c Jan
New Calumet Mines Ltd.	1	3.40	3.30	3.55	6,100	2.70 Jan	3.70 Feb
New Formaque Mines Ltd.	1	32c	32c	38c	26,700	26c Jan	45c Jan
New Goldvue Mines Ltd.	1	29c	29c	29c	100	29c Jan	35c Jan
New Pacific Coal & Oils Ltd.	1	1.30	1.20	1.33	27,300	1.00 Feb	1.65 Jan
Nocana Mines Ltd.	1	24c	24c	25c	10,700	21c Jan	25c Feb
Normetal Mining Corp Ltd.	1	6.00	5.50	6.00	10,275	4.50 Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1	1.50	1.40	1.55	7,320	1.25 Jan	1.65 Jan
Pato Cons Gold Dredging Ltd.	1	---	a3.00	a3.00	75	2.45 Jan	3.00 Jan
Perthcourt Gold Fields Ltd.	1	69c	60c	69c	52,500	40c Jan	90c Jan
Pitt Gold Mining Co Ltd.	1	---	4c	4 1/2c	5,900	4c Jan	5c Jan
Porcupine Prime Mines Ltd.	1	27c	27c	27c	1,100	22c Jan	35c Jan
Quebec Chibougamau Goldfields.	1	45c	44c	46c	12,000	31c Jan	51c Jan
Quebec Labrador Development Co.	1	24c	23c	24c	5,000	17 1/2c Jan	25c Jan
Quebec Manitou Mines.	1	---	2.75	2.90	2,500	2.45 Jan	2.90 Feb
Quebec Smelting & Refining.	1	18c	18c	19c	15,000	17c Jan	22c Feb
Quebec Yellowknife Gold Mines Ltd.	1	7c	7c	8c	4,500	4 1/2c Jan	8c Feb
Quebec Mining Corp Ltd.	1	28 1/2	28 1/2	29	270	25 3/4 Jan	29 1/2 Jan
Royan Gold Fields Ltd.	1	16c	12c	16c	17,899	9 3/4c Jan	16c Jan
Santiago Mines Ltd.	50c	---	4 1/2c	5c	18,500	4c Jan	5 1/2c Jan
Shawkey Mines Ltd.	1	---	23 1/2c	23 1/2c	1,000	23c Feb	27c Jan
Sheep Creek Gold Mines Ltd.	50c	---	1.70	1.75	4,000	1.40 Jan	1.75 Feb
Sherritt-Gordon Mines Ltd.	1	4.00	4.00	4.30	19,804	2.90 Jan	4.65 Jan
Siscoe Gold Mines Ltd.	1	90c	88c	93c	30,580	60c Jan	93c Feb
Stadacona Mines (1944) Ltd.	1	44c	40c	44c	5,458	38c Jan	45c Jan
Standard Gold Mines Ltd.	1	9c	9c	9c	5,900	9c Feb	12c Jan
Steep Rock Iron Mines.	1	9.60	9.10	9.70	4,600	7.90 Jan	10.75 Jan
Sullivan Cons Mines Ltd.	1	3.50	3.30	3.60	6,500	2.90 Jan	3.70 Jan
Surf Inlet Cons Gold Mines.	50c	---	15c	15c	2,500	13c Jan	18c Jan
Torbitt Silver Mines Ltd.	1	1.95	1.80	2.20	30,900	1.20 Jan	2.20 Feb
Trebor Mines Ltd.	1	11 1/2c	11c	12c	12,000	7 1/2c Jan	20c Feb
United Asbestos Corp Ltd.	1	1.12	1.10	1.18	28,000	97c Jan	1.20 Jan
Ventures Ltd.	1	---	14 3/4	14 3/4	220	10 1/4 Jan	15 1/4 Feb
Vilbona Gold Mines Ltd.	1	9 1/2c	9 1/2c	11c	23,000	9 1/2c Feb	13c Jan
Waite Amulet Mines Ltd.	1	13 1/4	13 1/4	14	1,455	10 1/4 Jan	14 Feb
Wendell Mineral Products.	1	---	38c	41c	36,400	37c Feb	45c Jan
Western Ashley Minerals Ltd.	1	---	25c	29c	13,600	25c Feb	33c Jan
Westville Mines Ltd.	1	4 3/4c	4c	4 3/4c	1,000	4c Jan	6c Jan
Yale Lead & Zinc Mines Ltd.	1	---	a70c	a70c	100	60c Jan	70c Jan

Oil Stocks—

Anglo-Canadian Oil Co Ltd. 6.30 6.25 6.65 8,950 4.75 Jan 6.65 Feb

Calgary & Edmonton Corporation Ltd. 11 1/2c 11 1/2c 12c 1,300 8.90 Jan 12 1/2c Feb

Calmont Oils Ltd. 1 1.15 1.15 1.15 500 91c Jan 1.15 Feb

Central Leduc Oils Ltd. 1 2.65 2.65 100 2.30 Jan 2.70 Feb

Federation Petroleum Ltd. 1 7.00 7.50 700 6.15 Jan 7.80 Feb

Gaspe Oil Ventures Ltd. 1 1.50 1.45 1.51 2,100 1.45 Jan 1.65 Jan

General Petroleum of Canada Ltd. 1 6.25 6.25 100 6.25 Feb 6.25 Feb

Home Oil Co Ltd. 1 17 1/4 17 1/4 18 9,541 14 Jan 18 1/2 Feb

Long Island Petroleum. 1 18 1/2c 18c 19c 11,500 18c Feb 23c Jan

National Petroleum Corp Ltd. 1 2.15 1.99 2.25 1,300 1.70 Jan 2.25 Feb

New Pacalta Oils Co Ltd. 1 13c 12c 13c 4,000 11c Jan 13c Feb

Okalta Oils Ltd. 1 2.92 2.92 3.00 1,500 2.08 Jan 3.00 Feb

Pacific Petroleum Ltd. 1 9.60 9.60 10 1,550 7.80 Jan 10 Feb

Pan Western Oils Ltd. 1 45c 42 1/2c 45c 5,000 38c Jan 49c Jan

Phillips Oil Co Ltd. 1 1.40 1.40 1.55 2,950 85c Jan 1.60 Feb

Superior Oils Ltd. 1 1.00 95c 1.00 10,600 85c Jan 1.00 Feb

Western Homestead Oils Ltd. 10c 26c 26c 1,000 22c Jan 30c Jan

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common.	1	56	53 1/2	59	10,800	42 1/2 Jan	61 Feb
61.50 preferred.	50	25	24 1/2	25	3,005	24 1/2 Jan	25 Feb
Acadia-Atlantic Sugar Ref new com.	1	8 1/4	8	8 1/4	10,665	7 1/4 Feb	8 Feb
New \$1.20 class A pref.	100	20 3/4	20 1/4	20 3/4	5,025	20 Feb	20 3/4 Feb
Acadia-Uranium.	1	103	102	103	65	100 1/2 Jan	104 Feb
Acme Gas & Oil.	1	39c	38c	43c	14,050	38c Jan	61c Jan
Agnew-Surpass.	1	15c	14c	16c	24,000	10c Jan	19c Jan
Akaicho Yellow Knife.	1	10 1/4c	10	10 1/4	1,350	9 1/4 Jan	10 1/4 Jan
Algoma Steel.	1	1.36	1.25	1.40	11,860	1.15 Jan	1.42 Jan
Aluminum Ltd.	1	32	31 1/4	33 1/4	1,590	28 Jan	35 1/4 Feb
Aluminum Co of Canada pfd.	25	99	98 1/2	102 1/4	2,652	97 Jan	107 1/2 Jan
Amalgamated Larder.	1	---	25 3/4	26	455	25 Jan	26 1/2 Jan
American Nepheline.	1	22c	21c	23c	5,183	18c Jan	26c Jan
American Yellowknife.	1	1.04	1.00	1.05	17,400	76c Jan	1.05 Feb
Anacon Lead.	1	10c	8c	10c	31,700	6 1/2c Jan	10c Feb
Anchor Petroleum.	1	2.90	2.80	3.00	74,175	2.45 Jan	3.15 Feb
Anglo-Canadian Oil.	1	36c	32c	39 1/2c	19,450	30c Jan	39 1/2c Feb
Anglo-Huronian.	1	6.30	6.10	6.65	28,910	4.60 Jan	6.65 Feb
Anglo-Rouyn Mines.	1	---	12 1/4	13 1/4	2,023	10 1/4 Jan	13 1/4 Feb
Ankeno Mines.	1	28c	27c	29c	18,300	18c Jan	38c Jan
Apex Consolidated Res.	1	73c	65c	74 1/2c	295,174	32c Jan	74 1/2c Feb
Aquarius Porcupine.	1	7 1/2c	7c	8c	8,000	5c Jan	8 1/2c Jan
Area Mines.	1	15c	14c	16c	10,000	14c Jan	20 1/4c Jan
Argus Corp common.	1	24c	19 1/2c	29c	164,400	13 1/2c Jan	29c Feb
Preferred.	100	12	11 3/4	13 1/4	10,894	8 1/4 Jan	13 1/4 Feb
Arjion Gold.	100	86	85 1/2	90	130	75 Jan	90 Feb
Armistice.	1	40c	40c	41c	39,900	35c Jan	43c Jan
Ascot Metals Corp.	1	14c	11 1/2c	14c	46,600	11c Jan	13c Jan
Ashtown Hardware class B.	10	2.22	2.14	2.27	57,100	2.05 Jan	2.35 Jan
Athlone Mines (1937).	1	17 1/4	17	17 1/2	725	15 3/4 Jan	17 1/2 Feb
Atlantic Oil.	1	8c	8c	9c	11,000	7 1/2c Jan	10c Jan
Atlas Steels.	1	2.85	2.85	3.15	21,285	2.35 Jan	3.15 Feb
Atlas Yellowknife.	1	15 1/2	15 1/2	15 3/4	7,250	14 1/2 Jan	15 3/4 Feb
Aubelle Mines.	1	---	13c	15c	3,500	12c Jan	15c Jan
Aumaque.	1	---	8 1/2c	9 1/4c	6,300	7 1/2c Jan	10c Jan
Arnor Gold.	1	26c	26c	28c	8,209	23c Jan	36c Jan
Auto Electric common.	1	3.60	3.25	3.65	7,116	2.90 Jan	3.65 Jan
Auto Fabric class A.	1	---	7 1/4	7 3/4	75	7 1/4 Jan	7 3/4 Feb
Auto Fabric class B.	1	---	7 1/4	7 3/4	125	6 3/4 Jan	7 3/4 Feb
Bagamag Mines.	1	25 1/2c	25 1/2c	27 1/2c	18,250	20c Feb	30c Jan
Bankfield Consolidated.	1	8c	8c	8c	2,786	5 1/2c Jan	12c Jan
Bank of Montreal.	10	---	31	32	1,036	29 1/2 Jan	32 Feb
Bank of Nova Scotia.	10	45 1/4	45 1/4	45 1/2	275	42 Jan	46 Jan
Bank of Toronto.	10	41 3/4	41 3/4	42 1/2	480	41 1/2 Jan	43 Jan
Barnat Mines.	1	1.24	1.05	1.25	23,600	87 1/2c Jan	1.32 Jan
Barymin Co Ltd.	1	82c	80c	82c	3,200	80c Jan	82c Jan
Base Metals Mining.	1	63c	64c	70c	83,534	46c Jan	75c Feb
Bates & Innes class A.	1	---	14 1/4	14 1/4	50	14 1/4 Jan	14 1/4 Feb
Bathurst Power class A.	1	45 1/2	45 1/2	47	1,385	40 1/2 Jan	47 Feb
Class B.	1	---	45 1/2	47	1,685	17 Jan	27 1/2 Feb
Beatty Bros.	25	11 1/2	11 1/2	12	1,850	10 1/2 Jan	12 Jan
Bell Telephone.	1	40 3/4	40 3/4	41	8,467	39 3/4 Jan	41 Feb
Bellekeno Mines.	1	57c	55c	60c	24,900	48c Jan	62c Feb

For footnotes see page 41.

STOCKS	Pa.	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
Sale Price					Shares		
Bertram & Sons class A	1	21 1/2	20 1/2	21 1/2	80	20 1/2	22 Jan
Bevcourt Gold	1	49c	49c	53c	31,500	41c	58c Feb
Bidgood Kirkland Gold	1	5 1/2c	5c	5 1/2c	17,212	4 1/2c	7c Jan
Biltmore Hats A preferred	1		16 1/4	16 1/2	75	14 1/2	17 Feb
Blue Ribbon preferred	50	55 1/2	55 1/2	56	126	55 1/2	58 Jan
Bobjo Mines	1	19 1/2c	16 1/2c	21c	174,443	12 1/2c	21c Feb
Bonetal Gold	1	59c	47c	59c	10,293	45c	59c Feb
Bonville Gold	1		5 1/2c	7c	36,000	5c	9c Jan
Bordulac	1		10c	12c	7,500	6c	12c Feb
Boymar	1	10c	8 1/2c	10c	7,000	8 1/2c	13c Jan
Bralorne Mines	1	7.50	6.50	7.50	5,625	6.00	8.00 Jan
Brantford Cordage class A	1	17 1/2	17 1/2	17 1/2	60	15 1/4	17 1/2 Feb
Brantford Roofing class A	1		15	15	50	14 1/2	15 Feb
Brazilian Traction Light & Pwr com.	1	25 3/4	25	26 1/4	8,455	22	27 1/2 Feb
Brewis Red Lake	1	13c	11c	13c	26,000	9c	16c Jan
British American Oil common	1	34	32 3/4	34 1/2	5,935	29 1/4	34 1/2 Feb
Preferred	25	32	31	32	155	29	32 Jan
British Columbia Elec 4% pfd	100		84 1/2	86	215	84 1/2	90 Jan
4 1/2% preferred	100	100	99 1/2	100	130	99	100 3/4 Jan
British Columbia Forest Products	1	8 1/2c	8c	9c	33,200	5 1/2c	9c Feb
British Columbia Packers class A	1	15 1/4	15	15 1/2	900	13 1/4	15 1/2 Feb
Class B	1	14	13 3/4	15	1,265	9 1/2	15 Feb
British Columbia Power class A	1	31 3/4	31 1/4	32	1,665	28 1/4	32 Feb
Class B	1	5 1/2	5 1/2	6 1/4	6,135	4.10	6.50 Feb
Brouhan Porcupine	1	1.02	88c	1.06	65,075	70c	1.06 Feb
Bruck Mills class B	1		14 1/2	14 1/2	225	9 1/2	14 1/2 Feb
Buffadison Gold	1		10c	11 1/2c	4,500	9c	12c Jan
Buffalo Ankerite	1	1.60	1.35	1.65	4,000	1.20	1.70 Jan
Buffalo Canadian	1	32 1/2c	30c	38c	38,000	23c	38c Jan
Buffalo Red Lake	1	7c	7c	8c	17,500	5c	9c Feb
Building Products	1	34 1/2	34	35	885	31	35 Feb
Bulldog Yellowknife Gold	1		21c	21c	6,400	17 1/4c	29c Jan
Bunker Hill	1	10 1/2c	10 1/4c	10 1/2c	2,500	10c	12 Jan
Burlington Steel	1		21 3/4	23	580	18	23 Feb
Burns & Co class A	1	44	42 1/2	44	174	40	44 Feb
Class B	1	32 1/4	32 1/4	33	339	30 1/4	33 Feb
Burrard class A	1		8 1/4	8 1/4	410	7 1/2	8 1/4 Jan
Calder Bousquet	1	6c	6c	7c	15,000	6c	8 1/2c Jan
Caldwell Linen 2nd pfd	1		16 1/4	16 1/2	100	16 1/4	18 Feb
Calgary & Edmonton	1	11 1/4	11 1/2	12 1/4	8,690	7.50	12 1/2 Feb
Callinan Film Flon	1	22 1/2c	22 1/2c	27c	121,825	5c	1.06 Jan
Calmont Oils	1	1.19	1.08	1.24	58,785	80c	1.24 Feb
Calnorth Oils	1	27c	25c	30c	11,000	21c	32c Feb
Calvan Petroleum Ltd	1	4.50	4.40	4.70	18,275	3.90	4.70 Feb
Campbell Red Lake	1	2.60	2.47	2.80	6,790	2.10	2.90 Jan
Canada Bread common	1		3.75	4.00	233	2.75	4.00 Feb
Class B preferred	50		53 1/4	53 1/2	75	49	56 Jan
Canada Cement common	1	65 1/2	64	68 1/2	491	53 1/4	75 Feb
Preferred	20		29 1/4	29 1/2	205	29 1/4	29 3/4 Jan
Canada Fells class A	1		13 1/2	14	100	11 1/2	14 Feb
Canada Iron Foundry common	10	22 1/4	21 1/4	22 1/2	4,620	19 3/4	22 1/2 Feb
Canada Machinery	1	8	8	8	1,260	6 1/2	8 Feb
Canada Malting	1		51	51 1/4	60	50	51 1/4 Feb
Canada Northern Power	1		11 3/4	12 1/2	450	11	12 1/2 Feb
Canada Packers class A	1		43	43 1/4	105	41 1/2	44 Feb
Class B	1	34 1/2	34 1/2	35 1/2	150	33	36 1/2 Jan
Canada Permanent Mortgage	20	52 1/2	51 3/4	53	220	48 1/2	54 1/2 Jan
Canada S & S Lines preferred	50		47	48	165	43 1/2	50 Feb
Canada Wire & Cable class A	1		140	146	93	132	146 Feb
Class B	1	70	70	73 1/4	225	61 1/2	76 Jan
Canadian Bakeries	1	9 1/4	9 1/4	9 1/4	100	9	10 Feb
Canadian Bank of Commerce	10	28	28	28 1/4	575	26 3/4	28 1/2 Feb
Canadian Breweries	1	19 1/2	19 1/2	20 1/2	6,928	17	20 1/2 Feb
Canadian Canners common	1	27	26 1/2	27 1/4	6,490	24 1/2	27 1/4 Feb
Canadian Car common	1	17 1/4	16 1/2	17 1/4	1,740	13 3/4	17 1/2 Feb
Class A	20	18 1/4	18	18 1/2	1,395	16	18 1/2 Feb
Canadian Celanese common	1	66 1/2	66	68	1,340	50 1/2	68 Feb
Preferred	25	38 1/4	38 1/4	38 1/4	165	37 1/2	38 1/2 Feb
New preferred	25	23	23	23	5	23	23 1/2 Jan
Canadian Dredge	1	45	44 1/2	49	1,000	27 1/4	49 1/2 Feb
Canadian Food Products common	1		4.50	4.50	530	3.50	4.60 Feb
Class A	1	8 1/2	8 1/2	8 1/2	125	6 1/2	9 Jan
Preferred	100	65	65	65	105	56 1/2	70 Jan
Canadian Locomotive	1	34 1/2	34	36 1/2	3,295	26 1/2	36 1/2 Feb
Canadian Malartic	1	76c	73 1/2c	78c	14,300	64c	81 1/2c Jan
Canadian Oils Cos common	1	21 1/4	21	22 1/2	1,520	18	23 Feb
8% preferred	100	153	153	154	60	153	155 Jan
5% preferred	100		100	100 1/4	110	99	100 3/4 Feb
Canadian Pacific Railway	25	30	29	32 1/2	28,157	23 1/2	32 1/2 Feb
Canadian Tire Corp	1	41 1/4	41 1/4	42	165	40	42 1/2 Jan
Canadian Vickers	1	20 1/2	19 3/4	21 1/2	5,565	13 3/4	22 Feb
Canadian Wallpaper class A	1	15	15	15	15	15	15 Feb
Class B	1		15	15 1/2	300	14	15 1/2 Feb
Canadian Wirebound class A	1		31	31	25	27	30 1/2 Feb
Cariboo Gold	1	1.35	1.10	1.40	3,650	1.09	1.44 Jan
Castle Trethewey	1	2.50	2.45	2.55	7,610	2.05	2.60 Jan
Central Leduc Oil	1	2.53	2.50	2.80	34,675	2.10	3.00 Jan
Central Patricia Gold Mines	1	62c	57c	64c	25,070	57c	74c Jan
Central Porcupine	1	22c	20c	23c	31,450	16c	30c Feb
Centremaque Gold	1	16c	16c	19c	12,500	9c	20c Feb
Chartered Trust new common	20	35	35	35	30	29 1/2	35 Feb
Charter Oil Co Ltd	1		87c	1.02	24,600	83c	1.02 Feb
Chatco Steel common	1		9 1/2	9 1/2	75	9	10 1/2 Jan
Preferred	10	7 1/2	7 1/2	7 1/2	150	6 1/2	7 1/2 Feb
Chemical Research	50c	1.00	1.00	1.05	10,000	96c	1.10 Jan
Ches Kirk Mines	1	10c	9 1/2c	12c	55,200	7 1/4c	13c Jan
Chesterville Mines	1	61c	58c	63c	7,900	42c	80c Jan
Chimo Gold	1	31c	31c	33c	16,800	25c	36c Jan
Chromium	1	3.85	2.50	4.00	6,193	1.10	4.00 Feb
Circle Bar Knitting common	1		9 1/4	15	125	7	15 Feb
Class A	1		15	15	65	14 1/2	16 1/4 Jan
Citra-Lartic Mines Ltd	1	26 1/2c	25c	29c	129,775	15c	29c Feb
Cobalt Lode Silver Mines	1	92c	84c	98c	273,800	74 1/4c	98c Feb
Cochenour Willans	1	1.91	1.73	1.95	15,600	1.46	1.98 Jan
Cochrane Dunlop common	1		12	12	40	11 1/4	12 1/2 Jan
Class A	1		16	17	135	15 1/2	16 1/2 Jan
Preferred	25	25 1/4	25 1/4	25 1/4	100	25	25 1/2 Jan
Cockshutt Plow	1	29 1/2	29	32	5,004	22 1/4	32 Feb
Coin Lake	1	17c	15 1/2c	17c	20,500	14c	17c Jan
Colomac Yellowknife	1		5c	5c	6,000	3 1/4c	6c Feb
Commonwealth Petroleum	1	2.05	2.05	2.20	1,000	1.85	2.35 Feb
Conduits National	1	13	12	13 1/4	4,045	9 1/2	13 1/4 Feb
Conlastrum Mines	1	75c	70c	75c	5,625	56 1/2c	80c Jan
Consolidated Astoria	1	13c	11c	13c	9,900	11c	16c Jan
Consolidated Bakeries	1	8 1/2	8	8 1/2	130	7 1/2	9 Feb
Consolidated Beattie Mines	2	69c	65c	71c	31,707	50c	78c Jan
Consolidated Cent Cadillac	1		9 1/4c	9 1/4c	1,440	7c	10 1/4c Feb
Consolidated Cordusun Oils	1	1.16	1.10	1.16	38,040	88c	1.16 Feb
Consolidated Duquesne	1	48c	48c	52c	5,500	40c	52c Jan
Consolidated Howey	1		45c	45c	2,240	40c	54c Jan
Consolidated Lebel Oro	1	9c	8c	9c	9,375	8c	10 1/2c Jan
Consolidated Mining & Smelting	5	150 1/2	148	154 1/2	6,518	126	154 1/2 Feb
Consolidated Press class A	1		7 1/2	8	250	6 3/4	8 Jan
Consumers Gas	100	163 1/2	163 1/2	164 1/2	137	160	165 1/2 Feb
Conwest Exploration	1	2.40	2.25	2.50	15,235	1.75	2.50 Jan
Corby (H) Distillery class A	1	15 1/4	15 1/4	17 1/4	5,040	10 1/4	17 1/4 Feb
Class B	1	14 1/4	14 1/4	17 1/2	502	11	17 1/2 Feb
Cosmos Imperial Mills	1		21	22	230	17 1/2	22 Feb
Cournor Mining	1		11 1/2c	11 1/2c	800	10c	13 1/2c Jan
Craig Bit common	1		8	8	200	7 1/2	8 1/2c Jan
Crestaurum Mines	1	18c	14c	18c	20,150	10c	18c Feb
Croinor Pershing	1	40c	38c	40c	1,300	31 1/2c	40c Jan
Crowshore Patricia	1	20c	19c	20c	49,000	11c	20c Feb

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STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
D'Aragon Mines	1	16c	16c	18c	6,000	11c	Jan	22c	Jan		
Davies Petroleum	25c	24 3/4c	31c	44,000	18c	Jan	32c	Feb			
Davis Leather class A	1	22 1/2	24	170	20 1/2	Jan	24	Feb			
Class B	1	10	10	745	8 1/2	Jan	10 1/4	Feb			
Decalta Oils Ltd.	31c	25c	32c	167,300	21c	Jan	32c	Feb			
Delhi (Temagami) Gold Mines Ltd.	1	24c	16 1/2c	25c	248,100	16 1/2c	Feb	28c	Jan		
Delnita Mines	1	1.60	1.50	1.60	1,600	1.25	Jan	1.65	Jan		
Del Rio Producers Ltd.	1	1.25	1.20	1.35	44,000	1.05	Jan	1.40	Jan		
Detta Minerals	1	15c	13c	15c	16,600	12 1/2c	Feb	15 1/4c	Jan		
Discovery Yellowknife	1	38c	35 1/2c	38c	52,125	29c	Jan	43c	Jan		
Distillers Seagrams	2	32	32	34	13,365	28 1/2	Jan	34	Feb		
Dome Mines Ltd.	1	19 1/2	17 1/2	20	11,763	15 1/2	Jan	20	Feb		
Dominion & Anglo Invest common	1	153 1/4	153 1/4	153 1/4	53	153 1/4	Feb	153 1/4	Feb		
Preferred	100	99	99	99	60	99	Jan	99	Jan		
Dominion Bank	10	31	31	31 1/2	391	29	Jan	31 1/2	Jan		
Dominion Coal preferred	25	23	22 1/2	23	75	22	Jan	23	Feb		
Dominion Foundry & Steel common	1	47	46	49	2,290	40	Jan	49	Feb		
4 1/2% red sinking fund preferred	100	101 1/4	100 1/2	102	125	99	Jan	102	Feb		
Dominion Magnesium	1	15 1/2	15 1/2	15 1/2	1,876	13	Feb	15 1/2	Feb		
Dominion Scottish Invest common	1	11	11	11	90	9 1/2	Jan	11	Feb		
Preferred	50	47	47	47	120	46	Jan	47	Jan		
Dominion Steel & Coal class B	25	32 1/2	32 1/2	34 1/4	2,430	27	Jan	34 1/4	Feb		
Dominion Stores	1	13 1/2	13 1/2	14	2,720	12	Jan	14 1/2	Jan		
Dominion Tar & Chemical common	1	33	33	33	75	30 1/2	Jan	36	Jan		
Preferred	23.50	21 1/2	21 1/2	21 1/2	115	20 1/2	Jan	21 1/2	Feb		
Dominion Textile common	1	15 1/2	16 1/4	1,180	13	Jan	16 1/4	Feb			
Dominion Woollens	1	13 1/2	16 1/4	1,285	10 1/2	Jan	16 1/4	Feb			
Donald Mines	1	60c	56c	61c	41,750	46c	Jan	65c	Feb		
Donnell & Mudge common	1	5 1/2	5 1/2	5 1/2	30	3 1/2	Feb	5 1/2	Feb		
Class A	1	13 1/2	13 1/2	13 1/2	50	9	Jan	13 1/2	Feb		
Duvay Gold Mines	1	6 1/2c	6c	6 1/4c	4,400	5c	Jan	7 1/4c	Feb		
East Amphi	1	9 1/2c	9 1/2c	9 1/2c	1,000	8c	Jan	11c	Jan		
East Crest Oil	1	14c	11 1/2c	15 1/2c	72,500	10 1/2c	Jan	18c	Jan		
East Malartic Mines	1	1.55	1.40	1.55	20,450	1.25	Jan	1.73	Jan		
East Sullivan Mines	1	9.25	9.05	9.45	28,010	7.40	Jan	9.65	Feb		
Eastern Steel	1	7 3/4c	7 3/4c	8 1/4c	2,250	6 1/2c	Jan	8 1/2c	Jan		
Easy Washing Machine	1	5 1/2c	5c	6c	1,525	5 1/4c	Jan	6c	Feb		
Economic Investment	25	67	65	67	63	59	Jan	67	Feb		
Elder Paper class A	20	22	22	23	735	19 1/2	Jan	23	Feb		
Elder Mines	1	58c	55c	58c	42,862	47 1/2c	Jan	58c	Jan		
Eldona Gold	1	29c	25c	29c	22,575	22c	Jan	32c	Jan		
El Fen-Roy	1	14c	14c	15c	27,632	12c	Jan	15c	Feb		
El Sol Gold	1	7c	6 3/4c	7c	5,500	5 1/4c	Jan	8c	Jan		
Empire Brass class A	1	23 1/2	23 1/2	23 1/2	146	20 1/2	Jan	23 1/2	Jan		
Erie Flooring class A	1	7 1/2	7 1/2	7 1/2	100	7 1/2	Feb	7 1/2	Feb		
Estabrooks (T H) preferred	25	22 1/2	22 1/2	22 1/2	50	22	Jan	23	Jan		
Eureka Corp	1	1.10	1.10	1.23	7,545	82c	Jan	1.63	Jan		
Falconbridge Nickel	1	11 1/4	10 1/2	12 1/2	16,495	8.40	Jan	13 1/2	Feb		
Famous Players	1	18	17 1/2	18 1/4	2,725	16 1/2	Jan	18 1/4	Feb		
Fanny Farmer Candy Shops	1	32 1/2	32 1/2	33 1/4	1,335	31 1/2	Jan	33 1/4	Feb		
Federal Grain common	1	14 1/2	12 1/2	14 1/2	7,224	11 1/4	Jan	14 1/2	Feb		
\$1.40 redeemable preferred	20	22 1/2	22 1/2	23	885	22	Jan	23 1/2	Jan		
Federal Kirkland	1	6c	5 1/2c	6 1/4c	9,600	4 1/2c	Jan	8c	Jan		
Federated Petroleum	1	7.30	6.85	7.60	24,448	4.85	Jan	8.20	Feb		
Fibre Products common	1	10 1/2	10 1/2	10 1/2	150	10 1/2	Feb	12 1/2	Jan		
Fittings Ltd common	1	8 1/2	8 1/2	8 1/2	8	8 1/2	Feb	8 1/2	Feb		
Class A	13	13	13	13	115	12 1/2	Feb	13	Jan		
Flash Fasteners preferred	20	14	14	14	100	14	Feb	14	Feb		
Fleet Manufacturing	1	2.65	2.30	3.05	56,240	1.40	Jan	3.05	Feb		
Ford Motor class A	1	70	61 1/2	70	25,788	48 1/2	Jan	70	Feb		
Francour Gold	1	10c	10c	10c	1,400	7 1/2c	Jan	10 1/2c	Jan		
Fraser Cos common	1	53	53	53	10	39 1/2	Jan	54	Feb		
Preferred	100	102	102	102	21	100	Jan	102	Feb		
Freiman (A J) preferred	100	93 1/2	93 1/2	95	35	93 1/2	Feb	95	Feb		
Frisher Exploration	1	4.20	3.90	4.30	489,977	2.70	Jan	4.65	Feb		
Garnet Oils Ltd.	1	1.95	1.74	1.95	95,500	1.25	Jan	1.95	Feb		
Garrison Oils Ltd.	1	2.00	1.95	2.10	53,250	1.45	Jan	2.10	Feb		
Gatineau Power common	1	19 1/4	18 1/2	19 1/4	3,270	17 1/2	Jan	19 1/4	Feb		
5% preferred	100	105	105	105	50	104 1/2	Jan	109 1/2	Jan		
5 1/2% preferred	100	109 1/2	109 1/2	109 1/2	28	108 1/2	Jan	110	Jan		
General Bakeries	1	2.75	2.75	2.90	1,560	2.30	Jan	2.95	Feb		
General Petroleum common	1	6.00	6.00	6.50	2,962	5.00	Jan	6.70	Feb		
Class A	1	6.00	5.75	6.25	4,013	4.95	Jan	6.25	Feb		
General Products Mfg class A	1	50	44 1/2	50	1,475	44	Jan	50	Feb		
General Steel Wares common	1	20 1/4	19	20 1/4	1,395	17 1/2	Jan	20 1/4	Feb		
Preferred	100	104 1/2	104 1/2	105	20	104 1/2	Jan	106	Jan		
Geneva Lake	1	18c	16c	18 1/2c	98,750	16c	Feb	21c	Jan		
Giant Yellowknife Gold Mines	1	7.95	7.10	8.10	21,866	6.10	Jan	8.10	Feb		
Gillies Lake	1	9c	8 1/2c	9 1/4c	10,500	7c	Jan	9 1/4c	Feb		
Glenora Gold	1	3 1/4c	3 1/4c	3 1/2c	20,300	2 1/2c	Jan	3 1/2c	Jan		
God's Lake Gold	1	49c	46c	50c	19,055	37c	Jan	58c	Jan		
Goldale Mines	1	19c	19c	21c	19,200	16 1/2c	Jan	23c	Jan		
Goldcrest Gold	1	9c	9c	10c	7,300	8 1/2c	Jan	14c	Jan		
Gold Eagle Mines	1	10 1/2c	9 1/2c	10 1/2c	19,500	7 1/2c	Jan	12c	Jan		
Golden Arrow	1	8c	8c	8c	500	6c	Jan	9c	Jan		
Golden Manitou	1	6.75	6.55								

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STOCKS—						STOCKS					
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		Low High		Low	High			Low High		Low	High
New Norseman Mines	1	14c 13c 15c	30,000	11c Jan	20c Jan	Slater (N) Co common	20	37 3/4 37 1/2	225	37 3/4 Feb	41 Jan
New Norzone	1	7 3/4c 7 1/2c 8 3/4c	30,675	5 1/2c Jan	12c Feb	Southam Co	•	20 20 1/2	660	17 1/2 Jan	20 1/2 Feb
New Pacalta Oils	•	12 1/2c 11 1/2c 14c	74,400	9 1/2c Jan	14c Feb	South Brazeau	•	11c 10c 11c	4,100	8 1/2c Jan	13c Jan
New Rouyn Merger	1	7c 7c 7c	2,800	5 1/2c Jan	8c Feb	Stadacona Mines	•	44c 40c 44c	8,615	36c Jan	46 1/2c Jan
New Thurbols	1	10 1/4c 7c 10 1/2c	13,200	9c Jan	11 1/2c Jan	Standard Chemical common	•	12 3/4 12 3/4 13	6,390	11 1/2 Jan	13 Feb
Nib Yellowknife	1	5c 5c 5c	4,500	4c Jan	5 1/2c Jan	Preferred	100	97 1/2 97 1/2	120	95 Jan	97 1/2 Feb
Nicholson Mines	•	21c 20c 23c	29,200	17c Jan	29c Jan	Standard Paving common	•	15 14 1/2 15	1,960	12 3/4 Jan	15 Feb
Nipissing Mines	5	2.20 2.15 2.20	660	1.95 Jan	3.00 Jan	Preferred	•	29 29 1/2	120	26 Jan	30 Feb
Nioto Mines Ltd	1	44c 42c 47c	49,650	39c Jan	59c Jan	Standard Radio class A	•	5 1/2 5 1/2 5 1/2	300	5 1/4 Jan	6 1/4 Feb
Nor-Acme Gold	1	1.07 1.07 1.07	1,000	85c Jan	1.15 Feb	Stanley Brock class B	•	6c 6c 6c	60	5 1/4 Jan	6 Feb
Noranda Mines	•	83 1/2 80 85	5,680	70 1/2 Jan	85 Feb	Starratt Olsen Gold	1	68c 68c 72c	14,025	48c Jan	74c Jan
Norgold Mines	1	4 1/2c 5c 5c	1,500	3 1/2c Jan	5c Feb	Stedman Bros	•	16 3/4 16 3/4	985	16 1/4 Jan	18 Jan
Noriatic Mines	1	58c 55c 64c	130,950	30 1/2c Jan	64c Jan	Steel Co of Canada common	•	33 1/4 33 3/4 34	1,845	30 3/4 Jan	35 1/2 Jan
Normetal Mining	1	5.90 5.50 5.95	69,493	4.40 Jan	5.95 Feb	Preferred	25	34 1/2 34 1/2	1,425	30 3/4 Jan	36 3/4 Jan
Norfolk Gold	1	5 3/4c 5 1/2c 6c	7,100	5c Jan	6 1/4c Feb	Steeloy Mining	•	6 1/2c 6 1/2c 7c	2,500	5c Jan	10 1/2c Jan
Northern Canada Mines	•	52c 52c 58 1/2c	1,000	52c Feb	59c Jan	Steep Rock Iron Mines	1	9.50 9.00 9.80	29,817	7.80 Jan	11 Jan
Northern Empire	1	1.25 1.26 1.26	800	1.25 Feb	1.26 Feb	Sturgeon River Gold	1	15c 13c 15c	6,812	13c Feb	17 1/2c Jan
Northern Extension	•	17 1/2c 19c 19c	11,000	15c Jan	19c Feb	Sullivan Cons Mines	1	3.45 3.35 3.60	12,470	2.85 Jan	3.75 Jan
North Denison Mines	1	20c 16c 21c	134,503	12c Jan	29c Feb	Superior Oils Ltd	•	97c 90c 1.08	98,510	78c Jan	1.08 Feb
North Inca Gold	1	9c 8 1/2c 9c	2,500	6c Jan	9 1/2c Jan	Supertest Petroleum ordinary	•	92 85 93	5,959	72 1/2 Jan	93 Feb
Northland Mines (1940)	1	7 3/4c 7c 8c	14,008	6c Jan	8 1/2c Feb	Surf Inlet	50c	12c 12c 15c	11,000	11c Jan	19c Jan
North Star Oil common	•	11 1/2 11 1/2	1,000	8 1/4 Jan	11 1/2 Feb	Sylvanite Gold	1	1.35 1.23 1.35	14,780	1.05 Jan	1.45 Jan
Preferred	5	5 1/2 5 1/2	125	5 1/2 Jan	5 1/2 Jan	Takulaver	•	8 1/2c 8 1/2c 9c	2,000	6c Jan	10c Jan
Nubar Mines Ltd	1	28c 27c 29c	20,332	25c Jan	39c Jan	Tamblyn Ltd common	•	32 3/4 33	60	30 Jan	33 Feb
Oakville Wood	•	5 1/4 5 1/4	430	5 Jan	5 1/4 Feb	Taylor Pearson common	•	6 1/2 6 1/2 6 1/2	1,100	6 1/2 Feb	7 Jan
Obaska Lake Mines Ltd	1	28c 25c 28c	31,150	23c Feb	38c Jan	Preferred	10	10 1/2 10 1/2 10 1/2	100	10 1/2 Feb	11 1/2 Jan
O'Brien Gold Mines	1	1.50 1.40 1.56	14,550	1.23 Jan	1.60 Jan	Teck-Hughes Gold Mines	1	2.45 2.20 2.45	24,895	2.01 Jan	2.52 Jan
Ogama-Rockland	•	11c 11c 12c	6,100	10 1/2c Jan	16 1/2c Jan	Thompson-Lundmark	•	9c 9c 10c	8,000	6 1/2c Jan	13c Jan
Oil Selections	•	14c 13c 15c	36,462	13c Feb	22c Jan	Tip Top Tailors	•	25 1/4 25 1/4	205	22 Jan	27 Feb
Okalta Oils	•	2.88 2.81 3.00	21,625	1.95 Jan	3.00 Feb	Toburn Gold	1	44c 35c 45c	19,000	30c Jan	45c Feb
O'Leary Malartic	•	16 1/2c 18c 20c	8,100	14c Jan	21c Feb	Torbill Gold	•	30c 30c 30c	9,335	21c Jan	34c Feb
Omni-trans Exploration	•	5c 4 1/2c 5 1/4c	10,000	3 1/2c Jan	5 1/2c Feb	Toronto Elevators	1	1.95 1.75 2.25	31,550	1.20 Jan	2.25 Feb
Ontario Beauty Supply pfd	2	135 135 135	10	135 Jan	135 Jan	Toronto Iron Works common	•	15 14 1/2 15 1/2	5,310	11 1/2 Jan	15 1/2 Feb
Ontario Loan	50	4.45 4.30 4.45	655	4.25 Jan	4.75 Jan	Class A	•	16 16 1/4	465	12 1/2 Jan	16 1/2 Feb
Orange Crush	•	11 1/2c 11c 13c	14,600	9c Jan	13 1/2c Jan	Towagmac Exploration	1	11c 11c 11c	816	8 1/2c Jan	11 1/2c Jan
Orenada Gold	1	5 1/4c 5 1/2c 6c	7,500	4c Jan	6 1/4c Feb	Tower Petroleum	1	38c 37c 40c	31,300	30c Jan	41c Jan
Orlac Red Lake	1	1.45 1.42 1.64	107,375	1.35 Jan	1.68 Jan	Traders Finance class A	•	29 1/2 29 1/2 30	3,785	25 Jan	30 Feb
Osisko Lake Mines	1	1.45 1.42 1.64	107,375	1.35 Jan	1.68 Jan	Class B	•	29 29 29	130	24 Jan	29 Feb
Pacific Coyle Navigation	1	1.65 1.45 1.75	44,965	1.00 Jan	1.75 Feb	Preferred	100	93 93 93	50	90 Jan	92 Feb
Pacific (Eastern)	1	6 1/2c 6 1/2c 6 1/2c	4,350	5c Jan	7c Jan	Trans Empire Oils	•	3.20 3.20 3.30	10,177	3.00 Jan	3.40 Jan
Pacific Petroleum	1	9.90 9.50 10 1/4	31,455	7.55 Jan	10 1/4 Feb	Transcontinental Resources	•	82c 76c 82c	45,165	50c Jan	49c Jan
Pace Hershey Tubes	•	54 1/2 54 1/2 56 1/2	675	52 1/2 Jan	56 1/2 Feb	Transvision-Television	•	30c 28c 35c	5,400	25c Jan	37c Jan
Pamour Porcupine Mines Ltd	•	1.10 97c 1.10	10,170	82c Jan	1.17 Jan	Trend Petroleum	•	95c 75c 1.02	132,516	60c Jan	1.02 Feb
Pandora Cadillac	1	4 1/2c 4 1/2c 4 1/2c	1,500	3c Jan	5c Feb	Tuckett Tobacco preferred	100	158 158	14	156 1/4 Jan	158 Feb
Pan Western Oil	10c	44c 40c 46c	75,800	38c Jan	50c Jan	Union Acceptance preferred	9	7 7 1/2	95	7 Feb	7 1/2 Feb
Parmaque Mines	1	5c 5c 5c	7,000	4c Jan	7c Jan	Union Gas	•	19 1/2 19 1/2 19 1/2	3,755	18 Jan	19 1/2 Feb
Parbce Malartic	1	4c 4c 4c	1,500	4c Jan	5 1/2c Feb	Union Mining	•	16c 14c 17c	7,345	12c Jan	17c Feb
Parbce Malartic	1	4c 4c 4c	1,500	4c Jan	5 1/2c Feb	United Asbestos	1	1.11 1.11 1.19	91,650	97c Jan	122 Jan
Paymaster Consol	1	72c 66c 72 1/2c	78,200	65c Feb	82c Jan	United Corp class B	•	41 1/2 41 1/2 42 1/2	295	33 1/2 Jan	42 1/2 Feb
People's Credit Security	•	14 15 15	680	13 1/2 Jan	16 Jan	United Fuel class A preferred	50	57 1/2 57 1/2 57 1/2	50	55 1/2 Jan	57 1/2 Feb
Perron Gold	1	48c 42c 48c	13,550	42c Feb	61c Jan	Class B preferred	35	20 1/2 20 1/2	370	20 Jan	21 1/2 Jan
Photo Engravers	•	28 1/2 28 1/2 28 1/2	55	25 Jan	28 1/2 Feb	United Kenil Hill	•	11 1/2 10 1/2 11 1/2	35,625	8.40 Jan	11 1/2 Feb
Pickie Crow Gold Mines	•	1.88 1.65 1.90	17,183	1.57 Jan	1.95 Jan	United Oils	•	87c 84c 72c	28,450	42c Jan	75c Feb
Pioneer Gold	1	2.85 2.20 2.85	5,036	2.00 Jan	2.85 Feb	United Steel	•	9 1/2 9 1/2 10 1/2	2,430	8 1/4 Jan	10 1/2 Feb
Polaris Oil	•	4.10 3.90 4.10	17,650	3.10 Jan	4.10 Feb	Upper Canada Mines	1	2.12 1.95 2.15	20,615	1.63 Jan	2.35 Jan
Porcupine Peninsula	1	6 1/2c 6 1/2c 7c	23,500	5 1/4c Jan	8c Jan	Ventures Ltd	•	13 1/2 13 1/2 15	7,178	10 Jan	15 1/2 Feb
Porcupine Reef Gold	1	1.40 1.22 1.40	10,078	1.10 Jan	1.40 Feb	Vicour Mines	1	9c 9c 10c	3,000	7c Jan	14c Jan
Porcupine Reef Gold	1	1.40 1.22 1.40	10,078	1.10 Jan	1.40 Feb	Villanova Gold	1	9 1/2c 8 1/2c 10c	71,600	8 1/2c Feb	12 1/2c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Violamae Mines	1	80c 80c 84c	5,075	75c Feb	1.22 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Virginia Dare preferred	25	37 1/2 37 1/2	25	15 1/2 Jan	17 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Vulcan Oils	1	40c 40c 45c	29,200	25c Jan	45c Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Waite Amulet	•	13 12 1/2 13 1/2	24,825	9.75 Jan	14 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Walker (Hiram) (G & W)	•	59 59 60	3,028	54 1/2 Jan	60 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Waterous Ltd common	•	8 8 1/2	250	5 1/2 Jan	8 1/2 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Class A	•	106 10 1/2	300	10 1/2 Feb	10 1/2 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Wekusko Consolidated	1	8c 8c 9c	4,200	5 1/2c Jan	10c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	West Malartic	1	7 1/2c 7c 8c	6,800	5 1/2c Jan	13c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Weststeel Products	•	17 1/2 17 1/2 18	1,170	16 Feb	18 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Western Ashley Mineral	1	26c 29c 29c	11,500	26c Feb	34c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Western Grocers common	•	44 44 44	30	35 1/2 Jan	45 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Class A	•	35 35 35	50	34 Feb	35 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Western Homestead Oils	10c	24 1/2c 24c 25c	10,925	22c Jan	29c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Weston (Geo) common	•	31 1/2 31 1/2 32 1/2	810	30 Jan	34 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Preferred	100	100 100 100	25	99 1/2 Jan	100 1/2 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Wilsey-Coghlan	1	13c 13c 15 1/2c	24,700	10c Jan	20c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Winchester Larder	1	11 1/2c 11 1/2c 12c	6,500	8 1/2c Jan	14c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Winward Gold Mines	1	1.10 1.00 1.18	22,400	75c Jan	1.30 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Wingait Gold	1	4 1/2c 4 1/2c 5c	21,500	4 1/2c Jan	6c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Winnipeg Electric common	•	44 43 1/2 44 1/2	7,238	35 1/2 Jan	46 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Preferred	100	99 1/2 99 1/2 100 1/2	45	99 1/2 Jan	100 1/2 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Winora Gold	1	6 1/2c 6 1/2c 7c	6,000	5c Jan	8c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Wood (G H) preferred	100	98 1/2 98 1/2 99 1/2	25	98 Jan	99 1/2 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Wright-Hargreaves	1	1.84 1.75 1.90	22,765	1.55 Jan	2.06 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Yale Lead & Zinc	1	69c 64c 70c	42,800	50c Jan	75c Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Yellowknife Bear Mines	1	1.02 91c 1.10	43,030	72c Jan	1.10 Feb
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	York Knitting class A	•	6 6 6	205	5 1/4 Jan	6 Jan
Powell River	1	73 70 73 1/4	1,893	61 1/2 Jan	73 1/4 Jan	Class B	•	2.95 2.95 3.00	350	2.50 Jan	3.50 Jan

Toronto Stock Exchange—Curb Section

STOCKS		Canadian Funds		Sales for Week Shares	Range Since January 1		
		Friday Last Sale Price	Week's Range of Prices				
	Par		Low	High		Low	High
Andian National	•	10½	10	11½	1,040	7 Jan	11½ Feb
Anglo Newfoundland Devel.	• 5	12¾	12½	13¾	39,525	9½ Jan	14 Feb
Asbestos Corp	•	50	48	53	1,075	39½ Jan	53 Feb
British American Banknote	•	—	17½	17½	75	13½ Jan	17½ Feb
Brown Co common	• 1	12¾	12½	13¾	11,898	9¾ Jan	13½ Feb
Preferred	• 100	143½	143½	149	430	129 Jan	149 Feb
Canada & Dominion Sugar	•	22¾	22½	23	1,130	20½ Jan	23½ Jan
Canada Vinegars	•	—	13½	14	210	13½ Feb	15 Jan
Canadian Bronze common	•	—	31¾	31¾	50	30 Jan	31½ Feb
Canadian Cottons common	•	—	90	90	25	79 Jan	90 Feb
Canadian General Investments	•	24½	24½	24½	130	20½ Jan	24½ Feb
Canadian Industries common	•	36	34½	37	450	33 Jan	37 Feb
Canadian Marconi	• 1	4.00	4.00	4.30	1,150	3.70 Jan	4.40 Jan
Canadian Western Lumber	•	8¼	8	8¾	17,495	6¼ Jan	8½ Feb
Canadian Westinghouse	•	—	80	81	30	75 Jan	82 Jan
Coast Copper	• 5	—	2.00	2.45	700	1.20 Jan	3.05 Jan
Consolidated Paper	•	38½	37½	39½	5,134	32¼ Jan	39½ Feb
Dalhousie Oil	•	—	38c	38¼c	1,600	30¼c Jan	40c Jan
deHavilland Aircraft	•	—	53	55	80	38 Jan	57 Feb
Disher Steel common	•	—	21	21	100	18 Jan	21 Feb
Preferred	•	—	24	24½	160	24 Feb	24½ Jan
Dominion Bridge	•	60	60	62¾	380	55 Jan	67 Jan
Dominion Oilcloth & Linoleum	•	—	40	40	175	40 Feb	40 Feb
Hayes Steel	•	37	36	40½	781	33 Jan	41 Feb
International Paper common	• 7½	57¾	56½	58½	2,020	54½ Jan	60½ Jan
International Utilities	• 5	—	25	27	1,960	21½ Jan	27 Feb
Langley's Ltd preferred	• 100	—	66	66	50	65 Feb	66 Feb
Minnesota & Ontario Paper	• 5	32½	31¾	32½	1,660	25½ Jan	32½ Feb
Niagara Weaving	•	31	31	31	50	27 Jan	31 Feb
Ogilvie Flour common	•	—	25	25	50	21½ Jan	25 Feb
Pend Oreille	• 1	9.00	8.80	9.00	360	8.75 Jan	9.20 Feb
Price Bros new common	•	—	32	33	1,730	28 Jan	33 Feb
Southwest Petroleum	•	55c	50c	55c	2,160	42c Jan	55c Feb
Temiskaming Mining	• 1	9c	8½c	9	1,500	7c Jan	10c Feb
Yukon Consol	• 1	57c	57c	57c	500	50c Jan	57c Feb
Zellers Ltd	•	—	13¾	13¾	300	13¾ Feb	13¾ Feb

OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 16

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	8.50	9.33	Managed Funds—			
Affiliated Fund Inc.	1 1/4	4.98	5.39	Automobile shares	1c	4.21	4.64
Amerex Holding Corp.	10	46 1/2	4.51	Business Equipment shares	1c	4.22	4.65
American Business Shares	1	4.16	4.51	Electrical Equipment shares	1c	4.57	5.04
American Mutual Fund Inc.	1	11.55	12.56	General Industries shares	1c	3.84	4.23
Axe-Houghton Fund Inc.	1	10.49	11.34	Home Furnishings shares	1c	4.14	4.56
Axe-Houghton Fund B	5	18.36	19.96	Non-Ferrous Metals	1c	4.65	5.11
Beneficial Corp.	1	5 1/2	6 1/2	Paper shares	1c	5.61	6.18
Blair Holdings Corp.	1	2 1/2	3	Petroleum shares	1c	5.53	6.09
Bond Inv Tr of America	1	x20.77	22.33	Steel shares	1c	5.73	6.31
Boston Fund Inc.	1	23.09	24.96	Manhattan Bond Fund Inc.	10c	8.36	9.16
Bowling Green Fund Inc.	1			Mass Investors Trust—			
Net asset value	10c	9.79	9.80	Cifs of beneficial interest	1	36.00	38.92
Broad Street Invest Corp.	5	20.73	22.41	Mass Investors 2nd Fund Inc.	1	16.75	18.11
Bullock Fund Ltd.	1	24.00	26.29	Mutual Fund of Boston Inc.	1	15.72	17.09
Century Shares Trust	1	38.85	42.00	Mutual Invest Fund Inc.	1	16.89	17.56
Chemical Fund	1	20.73	22.42	National-Wide Securities—			
Christiana Securities com.	100	5.950	6.100	Balanced Fund	1	15.54	16.68
Preferred	100	140	145	National Investors Corp.	1	11.72	12.67
Commonwealth Investment	1	6.87	7.47	National Security Series—			
Consolidated Investment Trust	1	25 3/4	27 3/4	Bond series	1	7.36	8.04
Delaware Fund	1	17.39	19.11	Low Priced Bond Series	1	7.23	8.45
Dividend Shares	25c	1.86	2.05	Preferred Stock Series	1	7.94	8.68
Eaton & Howard				Income Series	1	5.39	5.89
Balanced Fund	1	30.71	32.83	Speculative Series	1	4.25	4.64
Stock Fund	1	21.72	23.22	Stock Series	1	6.27	6.85
Equity Fund Inc.	20c	5.15	5.34	Industrial Stock Series	1	9.10	9.95
Fidelity Fund Inc.	5	33.94	36.69	Selected Group Series	1	4.82	5.27
Financial Industrial Fund Inc.	1	2.54	2.79	Low Priced Com Stock Series	1	6.07	6.63
First Boston Corp.	10	30 1/2	32 3/4	Natural Resources Fund Inc.	1	4.65	5.10
First Mutual Trust Fund	1	5.81	6.42	New England Fund	1	18.34	19.72
Franklin Custodian Funds Inc.				New York Stocks Inc.—			
Preferred stock series	1c	7.28	7.98	Agriculture	1	13.79	15.11
Common stock series	1c	6.38	6.98	Automobile	1	8.60	9.42
Fundamental Investors Inc.	2	19.43	21.29	Aviation	1	11.07	12.13
Gas Industries Fund Inc.	1	19.22	20.78	Bank stock	1	12.64	13.85
General Capital Corp.	1	67.57	72.66	Building supply	1	10.56	11.57
General Investors Trust	1	5.83	6.30	Chemical	1	17.21	18.86
Group Securities—				Corporate bond series	1	10.85	11.51
Common (The) Stock Fund	1c	x8.66	9.49	Diversified Industry	1	5.33	5.84
Automobile shares	1c	x7.88	8.64	Diversified Investment Fund	1	13.74	15.06
Aviation shares	1c	x9.22	10.10	Diversified preferred stock	1	12.00	13.15
Building shares	1c	x8.88	9.73	Electrical equipment	1	13.57	14.87
Chemical shares	1c	x9.00	9.86	Insurance stock	1	13.61	14.92
Electrical Equipment shares	1c	x12.44	13.62	Machinery	1	12.12	13.28
Food shares	1c	x5.43	5.96	Merchandising	1	13.83	15.21
Fully administered shares	1c	x8.17	8.95	Metals	1	12.89	14.13
General bond shares	1c	x8.95	9.81	Oils	1	26.10	28.60
Industrial Machinery shares	1c	x8.94	9.80	Pacific Coast Invest Fund	1	14.33	15.70
Institutional bond shares	1c	x9.81	10.30	Public Utility	1	8.39	9.19
Investing Company shares	1c	x10.88	11.92	Railroad	1	8.60	9.42
Low Priced shares	1c	x7.87	8.63	Railroad Equipment	1	8.33	9.68
Merchandising shares	1c	x9.93	10.88	Steel	1	12.59	13.80
Mining shares	1c	x7.01	7.69	Tobacco	1	10.87	11.91
Petroleum shares	1c	x11.52	12.62	Pacific Amer Investors com.	10c	4 1/2	5
Railroad Bond shares	1c	x2.87	3.16	\$1.50 preferred	5	24 3/4	26 3/4
RR Equipment shares	1c	x5.24	5.75	Petroleum & Trading	5	20	25
Railroad stock shares	1c	x7.11	7.80	Putnam (Geo) Fund	1	18.45	19.84
Steel shares	1c	x8.11	8.89	Republic Investors Fund	1	3.32	3.63
Tobacco shares	1c	x4.31	4.74	Scudder, Stevens & Clark			
Utility shares	1c	x5.95	6.56	Fund, Inc (net asset value)	1	57.64	57.64
Howe Plan Fund Inc.	1	4.98	5.39	Selected Amer Shares	2 1/2	13.90	15.04
Income Foundation Fund	10c	2.05	2.22	Shareholders Trust of Boston	1	25.53	—
Incorporated Investors	5	31.63	34.19	Sovereign Investors	1	8.19	8.97
Institutional Shares Ltd—				State Street Investment Corp.	1	63.50	66.00
Aviation Group shares	1c	13.79	15.11	Technical Fund Inc.	1	10.02	10.92
Bank Group shares	1c	84c	90c	Television-Electronics			
Insurance Group shares	1c	1.12	1.23	Fund Inc	1	x12.93	14.09
Stock and Bond Group	1c	16.89	18.51	Texas Fund Inc.	1	13.34	14.42
Investment Co of America	1	11.87	12.90	Trusted Industry Shares	25c	88c	98c
Investment Trust of Boston	1	10.29	11.25	Union Bond Fund series B	1	19.95	—
Investors Management Fund	1	18.32	18.72	Union Preferred Stock Fund	1	23.77	—
Keystone Custodian Funds—				United Income Fund Shares	1	12.15	13.21
B-1 (Investment Bonds)	1	27.56	28.84	United Science Fund	1	5.82	6.36
B-2 (Medium Grade Bonds)	1	26.31	28.70	Value Line Fund Inc.	1	6.48	7.08
B-3 (Low Priced Bonds)	1	19.58	21.37	Wall Street Investing Corp.	1	12.78	13.04
B-4 (Speculative Bonds)	1	12.25	13.37	Wellington Fund	1	20.00	21.82
K-1 (Income pfd Stocks)	1	18.03	19.69	Wisconsin Investment Co.	1	4.21	4.56
K-2 (Appreciation pfd Stks)	1	28.68	31.28	Unit Type Trusts—			
S-1 (Quality common Stks)	1	33.88	36.95	Diversified Trustee Shares	2.50	9.35	10.65
S-2 (Income com Stocks)	1	18.06	19.71	Series E	1	9.35	10.65
S-3 (Appreciation com Stks)	1	17.84	19.47	Independence Trust Shares	1	2.65	2.97
S-4 (Low Priced com Stks)	1	7.27	7.94	North Amer Trust Shares	1	4.87	—
Knickerbocker Fund	1	6.44	7.05	Series 1955	1	2.62	—
Lexington Trust Fund	25c	10.35	11.31	Series 1956	1	2.62	—
Loomis Sayles Mutual Fund	1	37.28	37.28				
(Net Asset Value)	1	37.28	37.28				
Loomis Sayles Second Fund	1	53.91	53.91				
(Net Asset Value)	10	53.91	53.91				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	103	107	Insur Co of North America	10	127 1/4	131 1/4
Aetna Insurance	10	55 1/2	57 1/2	Jersey Insurance of N Y	20	52	--
Aetna Life	10	66 1/4	68 3/4	Maryland Casualty common	1	19 1/4	21
Agricultural	25	73 1/2	77 1/2	\$2.10 Prior preferred	10	50	53
				\$1.05 Convertible preferred	5	24 1/4	26 1/4
American Alliance	10	27 3/4	29 3/4	Massachusetts Bonding	5	28 1/2	30 1/2
American Automobile	4	38 3/4	41 3/4	Merchant Fire Assurance	5	32	34
American Equitable Assur	5	25	27	Merchants & Mfrs.	4	8 1/4	9 1/4
American Fidelity & Casualty	5	18 3/4	20 1/4	National Casualty (Detroit)	10	33	35 1/2
American of Newark	2 1/2	21 3/4	22 3/4	National Fire	10	61 1/4	63 1/4
American Re-Insurance	10	31	33	National Union Fire	5	36 1/4	38 1/4
American Surety	25	57 1/4	59 3/4	New Amsterdam Casualty	2	34 1/4	36 1/4
Automobile	10	61 1/2	64 1/2	New Hampshire Fire	10	40 3/4	43 3/4
Bankers & Shippers	25	104	110	New York Fire	5	19 1/4	20 3/4
Boston	10	55 3/4	57 3/4	North River	2.50	25 1/2	27
Camden Fire	5	21 1/4	23	Northern	12.50	47 1/4	49 1/4
Connecticut General Life	10	105	109	Northeastern	3.33 1/4	8	9
Continental Casualty	10	66 1/4	69 3/4	Pacific Fire	25	151	158
Crum & Forster Inc.	10	35 3/4	38 3/4	Pacific Indemnity Co	10	58 1/4	60 3/4
Employees Group Assoc	1	35 3/4	38 1/4	Peerless Casualty Co.	5	15 3/4	16 3/4
Employers Reinsurance	10	51	54	Phoenix	10	80	84
Federal	10	77 1/2	81 1/2	Preferred Accident	5	2 3/4	3 1/2
Fidelity & Deposit of Md.	10	70	73	Providence-Washington	10	29 3/4	31 3/4
Fire Assn of Phila.	10	60 1/4	63 1/4	Reinsurance Corp (N Y)	2	7 3/4	8 3/4
Fireman's Fund of Frisco	10	50 1/4	53 1/4	Republic (Texas)	10	35 1/2	--
Firemen's of Newark	5	21 1/2	22 3/4	St. Paul Fire & Marine	12 1/2	122	126
General Reinsurance Corp.	10	28	30	Seaboard Surety	10	63	66
Globe Falls	5	53 1/2	56	Security (New Haven)	10	33 3/4	35 3/4
Globe & Republic	5	12 1/4	13 1/2	Springfield Fire & Marine	10	43 1/4	45 1/4
Globe & Rutgers Fire common	5	18 1/2	20 1/2	Standard Accident	10	34 1/2	36 1/2
2nd preferred	15	96	--	Travelers	100	550	565
Great American	5	33 1/2	35	U S Fidelity & Guaranty Co.	2	47 3/4	49 3/4
Hanover Fire	10	33 1/2	35 1/2	U S Fire	4	68	71
Hartford Fire	10	125 1/2	129 1/2	U S Guarantee	10	90 1/2	94 1/2
Hartford Steamboiler	10	35 3/4	37 3/4	Westchester Fire	2	20 1/4	21 1/4
Home	5	25	27				

Obligations Of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1 1/4s April 2, 1951	99.31	100.1	Central Bank for Cooperatives—		
1 1/4s May 15, 1951	99.30	100	1 1/4s Feb 1, 1953	99.4	99.12
1.80s June 15, 1951	99.31	100.1	Panama Canal 3s—	118 3/4	119 1/2
1.70s Aug 15, 1951	99.29	99.31	Federal Land Bank Bonds—		
1 1/4s Nov. 15, 1951	99.31	100.1	1 1/4s May 1, 1952-1950	99.2	99.8
			1 1/4s Jan. 1, 1953-1951	99.4	99.10
			2 1/4s Feb. 1, 1955-1953	100.8	100.16
			1 1/4s Oct. 1, 1957-1955	98	98.8

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Treasury Notes—(Cont.)		
1 1/4s July 1, 1951 "B"	99.9301	.9410	1 1/4s Nov. 1, 1951	99.8290	.8498
1 1/4s July 1, 1951 "C"	99.9301	.9410	Values shown below are		
1 1/4s July 1, 1951 "D"	99.9269	.9378	in 32nds		
1 1/4s Aug. 1, 1951	99.9061	.9195	1 1/4s March 15, 1954	99.6	99.7
1 1/4s Oct. 1, 1951	99.8593	.8836	1 1/4s March 15, 1955	99.7	99.8
1 1/4s Oct. 15, 1951	99.8398	.8592	1 1/4s Dec. 15, 1955	100.2	100.3

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	6- 1-50	3- 1-51	b1.75	1.40%	1.70%	11- 1-50	8- 1-51	b1.85	1.70%
1.40%	7- 3-50	4- 2-51	b1.75	1.50%	1.75%	12- 1-50	9- 4-51	b1.90	1.75%
1.40%	8- 1-50	5- 1-51	b1.75	1.60%	1.80%	1- 2-51	10- 1-51	b1.90	1.80%
1.40%	9- 1-50	6- 1-51	b1.80	1.60%	1.85%	2- 1-51	11- 1-51	b1.95	1.85%
1.65%	10- 2-50	7- 2-51	b1.85	1.70%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
Feb. 23, 1951	b1.36	1.10%	April 12, 1951	b1.37	1.28%
March 1, 1951	b1.36	1.15%	April 19, 1951	b1.37	1.28%
March 8, 1951	b1.36	1.18%	April 26, 1951	b1.37	1.28%
March 15, 1951	b1.36	1.18%	May 3, 1951	b1.39	1.30%
March 22, 1951	b1.37	1.24%	May 10, 1951	b1.39	1.32%
March 29, 1951	b1.37	1.25%	May 17, 1951	b1.39	1.32%
April 5, 1951	b1.37	1.25%			

Primary Markets in
New York City Bank Stocks
KUGEL, STONE & Co.
Incorporated

20 Broad Street New York 5, N. Y.
Telephone: Whitehall 3-2050 Teletype: N. Y. 1-1822

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Cleveland			
Bank of the Manhattan Co.	10	30%	32%	Central National Bank	20	29	30½
Bank of New York & Fifth Avenue	100	332	347	Cleveland Trust Co.	100	365	380
Bankers Trust	10	47½	49½	National City Bank	10	36	37½
Central Hanover Bank & Trust	20	95½	98½	Union Bank of Commerce			
Chase National Bank	15	38%	40%	Ex-100% stock dividend	133	35	
Chemical Bank & Trust	10	44%	46%				
Commercial National Bank & Trust Co.	20	69	71½	Detroit			
Continental Bank & Trust	10	5¼	5¾	National Bank of Detroit	10	41	42½
Corn Exchange Bank & Trust	20	66¼	68¼				
County Trust Co.				Los Angeles			
(White Plains, N Y)	16	40	42	Security-First National	25	71	73
Empire Trust	10	106	111				
Federation Bank & Trust	10	21	23	Pittsburgh			
Fiduciary Trust	10	33½	35½	Mellon Nat'l Bank & Trust	100	315	335
First National Bank	100	1,285	1,345	Peoples First National Bank & Trust	20	39½	41½
Franklin National Bank— Franklin Square, N Y	10	58	60				
Guaranty Trust	100	295	304	Portland			
Industrial Bank of Commerce	10	29	31	First National Bank	12½	54½	56½
Irving Trust	10	20	21¼	United States Nat'l Bank	20	58½	60½
Kings County Trust	100	x1,600	1,650				
Manufacturers Trust Co.	20	53¼	55¼	St. Louis			
Morgan (J P) & Co Inc.	100	263	270	Amer Exchange Nat'l Bank	20	35	36
National City Bank	20	48%	50%	Boatmen's National Bank	20	43	46
New York Trust	25	99	102	First National Bank	17	x50¼	53¼
Public Nat'l Bank & Trust	17½	47%	49%	Manufacturers Bank & Trust	20	24	26
Sterling National	25	92	96	Mercantile-Commerce B & T	100	171	177
Title Guarantee & Trust	12	8¾	9½	Mercantile-Commerce Nat'l	100	13	--
United States Trust	100	250	260	Mississippi Valley Trust	25	57	60
				Mutual Bank & Trust	25	57	--
Chicago				St Louis Union Trust	20	57½	61½
City Nat'l Bank & Trust	100	198	208	Tower Grove Bank & Trust	20	58	60
Continental Illinois National Bank & Trust	33½	93½	96½	United Bank & Trust	100	--	160
First National Bank	100	267	274				
Harris Trust & Savings	100	290	305	San Francisco			
Northern Trust Co.	100	640	680	Bank of Amer N T & S A	6.25	27¼	28¾

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 17, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.0% above those of the corresponding week last year. Our preliminary total stands at \$15,188,296,239 against \$13,438,116,500 for the same week in 1950. At this center there is a gain for the week ended Friday of 15.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Feb. 17—	1951	1950		
New York	\$7,479,337,516	\$6,497,014,698	+ 15.1	
Chicago	855,758,635	714,738,759	+ 19.7	
Philadelphia	1,019,000,000	856,000,000	+ 19.0	
Boston	542,321,161	455,404,381	+ 19.1	
Kansas City	342,306,162	254,111,920	+ 34.7	
St. Louis	273,700,000	265,500,000	+ 3.1	
San Francisco	389,990,000	296,896,000	+ 31.4	
Pittsburgh	328,747,891	280,555,946	+ 17.2	
Cleveland	421,856,872	293,497,238	+ 43.7	
Baltimore	209,762,996	172,749,464	+ 21.4	
Ten cities five days	\$11,862,781,233	\$10,056,466,406	+ 17.6	
Other cities, five days	2,582,414,005	2,576,871,320	+ 0.2	
Total all cities, five days	\$14,445,195,238	\$12,633,337,726	+ 14.1	
All cities, one day	743,101,001	774,778,774	- 4.1	
Total all cities for week	\$15,188,296,239	\$13,438,116,500	+ 13.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week — the week ending Feb. 10. For that week there was an increase of 10.0%, the aggregate of clearings for the whole country having amounted to \$15,502,441,886 against \$14,097,136,425 in the same week in 1950. Outside of this city there was a gain of 20.8%, the bank clearings at this center having recorded a gain of 0.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 1.5%, in the Boston Reserve District of 24.2% and in the Philadelphia Reserve District of 13.7%. In the Cleveland Reserve District the totals are larger by 24.4%, in the Richmond Reserve District by 18.7% and in the Atlanta Reserve District by 20.8%. The Chicago Reserve District enjoys a gain of 17.1%, the St. Louis Reserve District of 11.2% and the Minneapolis Reserve District of 16.3%. In the Kansas City Reserve District the increase is 30.2%, in the Dallas Reserve District 19.5% and in the San Francisco Reserve District 33.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Feb. 10—	1951	1950	Inc. or	1940	1948
Federal Reserve Districts	\$	\$	Dec. %	\$	\$
1st Boston—12 cities	635,114,843	511,473,683	+ 24.2	490,820,255	500,651,638
2nd New York—12 "	8,020,465,951	7,904,324,542	+ 1.5	6,804,236,623	5,988,363,431
3rd Philadelphia—11 "	1,022,018,281	898,586,138	+ 13.7	847,788,944	739,926,842
4th Cleveland—7 "	924,906,085	743,504,358	+ 24.4	751,649,295	688,439,191
5th Richmond—6 "	532,224,784	448,266,292	+ 18.7	389,571,153	338,730,962
6th Atlanta—10 "	737,579,653	610,655,109	+ 20.8	584,564,772	526,812,272
7th Chicago—17 "	1,019,037,549	870,491,959	+ 17.1	717,097,263	916,068,134
8th St. Louis—4 "	461,826,199	413,135,918	+ 11.2	405,840,581	409,942,099
9th Minneapolis—7 "	387,149,552	332,832,094	+ 16.3	266,452,440	325,123,799
10th Kansas City—10 "	546,581,193	419,862,860	+ 30.2	396,431,391	421,547,350
11th Dallas—6 "	334,766,426	280,147,530	+ 19.5	214,994,438	238,608,768
12th San Francisco—10 "	880,771,370	661,855,942	+ 33.1	560,212,037	645,517,705
Total—112 cities	15,502,441,886	14,097,136,425	+ 10.0	12,429,659,192	11,739,731,191
Outside New York City	7,766,557,655	6,427,439,639	+ 20.8	5,891,857,387	5,984,826,076

We now add our detailed statement showing the figures for each city for the week ended Feb. 10, for four years:

Week Ended Feb. 10					
Clearings at—	1951	1950	Inc. or	1949	1948
	\$	\$	Dec. %	\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	2,071,568	1,748,802	+ 18.5	1,499,036	1,952,491
Portland	4,964,202	5,266,600	- 5.7	4,100,906	4,455,942
Massachusetts—Boston	532,134,123	425,175,996	+ 25.2	408,361,168	419,023,784
Fall River	2,103,525	1,747,166	+ 20.4	1,583,100	1,776,035
Bowling	1,134,790	883,961	+ 28.4	816,477	812,122
New Bedford	2,097,988	1,672,388	+ 25.4	1,867,907	2,247,007
Springfield	8,999,038	7,499,509	+ 20.0	6,867,862	7,079,340
Worcester	7,281,664	5,403,486	+ 34.8	5,166,968	5,222,364
Connecticut—Hartford	28,789,360	23,279,787	+ 23.7	24,614,283	20,542,552
New Haven	13,351,733	11,273,289	+ 18.4	10,763,552	8,618,417
Rhode Island—Providence	30,998,800	26,210,700	+ 17.1	23,858,500	27,410,100
New Hampshire—Manchester	1,488,052	1,311,999	+ 13.4	1,320,496	1,511,484
Total (12 cities)	635,114,843	511,473,683	+ 24.2	490,820,255	500,651,638
Second Federal Reserve District—New York—					
New York—Albany	15,548,619	26,885,940	- 42.2	58,779,649	41,988,759
Binghamton	3,883,294	3,436,814	+ 13.0	3,068,464	2,256,178
Buffalo	92,926,124	66,342,194	+ 40.1	69,347,216	63,094,175
Elmira	2,109,974	1,810,152	+ 16.6	1,499,136	1,348,262
Jamestown	2,022,774	1,824,049	+ 10.9	1,512,644	2,126,280
New York	7,735,884,231	7,669,696,788	+ 0.9	6,537,801,805	5,754,905,115
Rochester	25,788,017	20,556,765	+ 25.5	19,591,404	18,324,816
Syracuse	17,553,738	13,997,902	+ 25.4	11,690,094	10,942,050
Connecticut—Stamford	16,388,942	13,085,811	+ 25.2	11,031,285	11,697,788
New Jersey—Montclair	n	840,825	-	668,422	586,062
Newark	53,234,972	39,965,831	+ 33.2	40,921,073	33,275,033
Northern New Jersey	55,125,266	45,881,473	+ 20.1	48,325,521	47,818,813
Total (12 cities)	8,020,465,951	7,904,324,542	+ 1.5	6,804,236,623	5,988,363,431

Week Ended Feb. 18					
	1951	1950	Inc. or	1949	1948
	\$	\$	Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,512,506	936,810	+ 61.5	1,060,682	933,416
Bethlehem	1,693,244	1,235,955	+ 37.0	853,685	1,037,469
Chester	1,273,470	1,183,486	+ 7.6	929,247	985,101
Lancaster	4,825,445	3,434,646	+ 40.5	2,888,538	2,454,573
Philadelphia	973,000,000	860,000,000	+ 13.1	810,000,000	706,000,000
Reading	3,125,500	2,611,193	+ 19.7	2,045,404	2,909,606
Scranton	5,709,107	5,958,175	- 4.2	4,556,066	4,377,343
Wilkes-Barre	3,901,541	2,504,032	+ 50.4	2,204,722	2,292,763
York	4,492,146	3,947,029	+ 13.8	3,761,527	3,825,492
Delaware—Wilmington	11,463,244	8,453,400	+ 35.6	7,215,738	6,196,315
New Jersey—Trenton	11,022,078	8,231,407	+ 33.9	12,273,335	8,914,759
Total (11 cities)	1,022,018,281	898,586,138	+ 13.7	847,788,944	739,926,842

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,599,925	7,419,403	+ 15.9	5,451,830	7,082,791
Cincinnati	200,127,110	157,477,468	+ 27.1	168,998,494	153,055,092
Cleveland	335,398,450	255,512,527	+ 31.5	262,790,876	266,777,049
Columbus	33,790,300	32,559,600	+ 3.8	29,638,500	28,483,800
Mansfield	5,160,162	4,569,671	+ 12.9	4,582,661	3,771,863
Youngstown	6,898,599	6,394,627	+ 30.2	6,860,775	4,783,514
Pennsylvania—Pittsburgh	322,431,533	279,571,002	+ 18.9	273,328,109	224,505,032
Total (7 cities)	924,906,085	743,504,358	+ 24.4	751,649,295	688,439,191

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,011,478	2,385,373	+ 26.1	2,264,025	2,787,364
Virginia—Norfolk	4,301,000	11,270,000	- 61.8	11,517,000	9,218,000
Richmond	128,524,831	107,578,025	+ 19.5	109,461,604	97,552,676
South Carolina—Charleston	4,646,371	3,439,729	+ 35.1	3,757,260	3,365,154
Maryland—Baltimore	295,120,378	246,870,707	+ 3.2	189,677,363	161,091,203
District of Columbia—Washington	96,610,726	76,719,458	+ 25.9	72,893,901	64,716,560
Total (6 cities)	532,224,784	448,266,292	+ 18.7	389,571,153	338,730,962

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	23,633,096	15,817,719	+ 49.4	16,933,581	15,687,370
Nashville	73,918,745	62,726,745	+ 17.8	50,707,885	50,220,754
Georgia—Atlanta	275,700,000	211,000,000	+ 30.7	203,200,000	197,800,000
Augusta	5,500,209	4,294,437	+ 28.1	4,833,845	3,702,657
Macon	3,951,744	3,656,513	+ 8.1	2,614,903	3,582,787
Florida—Jacksonville	113,892,941	96,326,479	+ 18.2	86,961,363	76,757,497
Alabama—Birmingham	108,157,794	93,880,810	+ 15.2	90,097,241	74,580,273
Mobile	6,483,995	7,061,648	- 8.2	6,087,303	6,482,122
Mississippi—Vicksburg	563,000	528,752	+ 6.5	435,819	439,507
Louisiana—New Orleans	125,778,129	115,362,006	+ 9.0	122,693,032	97,559,305
Total (10 cities)	737,579,653	610,655,109	+ 20.8	584,564,772	526,812,272

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,911,062	1,945,550	- 1.8	1,164,808	1,649,079
Grand Rapids	11,234,389	9,919,297	+ 13.3	7,045,500	10,152,977
Lansing	6,672,582	5,744,352	+ 16.2	4,193,015	6,771,363
Indiana—Fort Wayne	5,676,805	7,435,100	- 23.6	3,794,028	6,100,180
Indianapolis	58,216,000	49,823,000	+ 16.8	42,812,000	47,807,000
South Bend	6,780,896	6,784,009	+ 23.4	5,259,938	5,448,461
Terre Haute	3,189,374	2,837,221	+ 12.4	2,619,463	3,112,774
Wisconsin—Milwaukee	77,980,065	63,255,785	+ 23.3	58,082,462	53,112,774
Iowa—Cedar Rapids	4,840,633	3,550,291	+ 36.3	2,943,295	3,886,805
Des Moines	38,500,593	28,528,158	+ 35.0	24,073,023	30,009,700
Sioux City	16,899,180	13,384,182	+ 26.2	10,429,190	12,607,057
Illinois—Bloomington	1,253,248	1,017,635	+ 23.2	821,928	1,042,995
Chicago	758,475,005	655,477,613	+ 15.7	536,034,250	714,533,933
Decatur	3,683,197	2,861,622	+ 25.9	2,614,792	3,294,045
Peoria	12,056,635	10,012,151	+ 20.4	8,856,928	11,020,376
Rockford	6,170,949	4,733,759	+ 30.4	3,627,592	4,914,541
Springfield	3,986,936	3,184,234	+ 25.5	2,826,051	3,716,846
Total (17 cities)	1,019,037,549	870,491,959	+ 17.1	717,097,263	916,068,134

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	265,200,000	230,300,000	+ 15.2	224,400,000	237,400,000
Kentucky—Louisville	106,482,487	98,937,695	+ 7.6	102,647,439	95,539,304
Tennessee—Memphis	88,023,572	84,071,357	+ 4.7	77,413,935	75,178,373
Illinois—Quincy	2,120,140	1,826,866	+ 16.1	1,379,207	1,826,422
Total (4 cities)	461,826,199	415,135,918	+ 11.2	405,840,581	409,942,099

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,323,160	4,845,781	+ 9.9	5,065,548	4,896,231
Minneapolis	264,810,561	223,936,463	+ 18.3	182,640,746	230,616,728
St. Paul	92,587,725	82,998,769	+ 11.6	61,036,993	71,154,618
North Dakota—Fargo	6,611,417	6,849,105	- 3.5	4,900,314	5,848,109
South Dakota—Aberdeen	3,010,083	1,921,910	+ 56.6	2,183,222	2,711,620
Montana—Billings	3,873,857	3,205,917	+ 20.8	2,499,338	2,913,421
Helena	10,932,749	9,074,149	+ 20.5	8,126,279	6,982,072
Total (7 cities)	367,149,552	332,932,094	+ 16.3	266,452,440	325,122,799

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 9, 1951 TO FEBRUARY 15, 1951, INCLUSIVE

Country and Monetary Unit		Noon Buying Rate for Cable Transfers in New York Value in United States Money					
		Feb. 9	Feb. 10	Feb. 12	Feb. 13	Feb. 14	Feb. 15
		\$	\$	\$	\$	\$	\$
Argentina peso—							
Basic		.200000*			.200000*	.200000*	.200000*
Preferential		.133333*			.133333*	.133333*	.133333*
Free		.0716500*			.0716500*	.0714000*	.0714000*
Australia, pound		2.231490	Closed	Lincoln's	2.231573	2.231573	2.231573
Belgium, franc		.0198937		Birthday	.0198803	.0199053	.0198928
Bank notes		.0198000			.0198187	.0198343	.0198500
Brazil, cruzeiro		.0544060			.0544060	.0544060	.0544060
Canada, dollar		.950625			.950000	.950625	.951953
Ceylon, rupee		.208500			.208500	.208500	.208500
Czechoslovakia, koruna		.0200600			.0200600	.0200600	.0200600
Denmark, krone		.144938*			.144938*	.144938*	.144938*
France (Metropolitan), franc		.00285625			.00285625	.00285625	.00285625
Germany, deutsche mark		.238379*			.238379*	.238379*	.238379*
India, Dominion of, rupee		.208700			.208700	.208700	.208700
Mexico, peso		.115606			.115606	.115606	.115606
Netherlands, guilder		.262400			.262400	.262400	.262400
New Zealand, pound		2.772792	Closed	Lincoln's	2.772896	2.772896	2.772896
Norway, krone		.140154*		Birthday	.140154*	.140154*	.140154*
Philippine Islands, peso		.496250			.496250	.496250	.496250
Portugal, escudo		.0346214			.0346000	.0346000	.0346000
Straits Settlements, dollar		.328500			.328500	.328500	.328500
Sweden, krona		.193269*			.193269*	.193269*	.193269*
Switzerland, franc		.232000			.232000	.232000	.232000
Union of South Africa, pound		2.783750	Closed	Lincoln's	2.783750	2.783750	2.783750
United Kingdom, pound sterling		2.800390		Birthday	2.800625	2.800625	2.800625
Uruguay, peso		.658327*†			.658327*†	.658327*†	.658327*†
Uruguay, peso		.561797*†			.561797*†	.561797*†	.561797*†
Uruguay, peso		.425531*†			.425531*†	.425531*†	.425531*†

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)		Inc. (+) or dec. (—) since	
		Feb. 7, 1951	Feb. 15, 1950
Assets—			
Gold certificates	20,430,903	—	2,153,527
Redemption fund for F. R. notes	594,285	—	54,256
Total gold ctf. reserves	21,025,188	—	2,099,271
Other cash	367,001	—	38,188
Discounts and advances	294,335	—	27,789
Industrial loans	3,520	—	1,377
U. S. Govt. securities:			
Bills	1,699,664	—	2,124,985
Certificates	—	—	6,330,850
Notes	14,905,683	—	14,200,063
Bonds	5,202,175	—	1,718,125
Total U. S. Govt. securities	21,807,522	—	4,026,123
Total loans and securities	22,105,377	—	4,055,289
Due from foreign banks	14	—	14
F. R. Notes of other banks	150,807	—	40,209
Uncollected cash items	4,235,620	—	1,029,970
Bank premises	40,336	—	6,047
Other assets	133,469	—	17,287
Total assets	48,047,822	—	3,087,705
Liabilities—			
Federal Reserve notes	23,096,697	—	169,123
Deposits:			
Member bank—reserve acct.	18,951,706	—	2,552,170
U. S. Treasurer—gen. acct.	864,079	—	193,164
Foreign	916,241	—	25,861
Other	310,394	—	217,893
Total deposits	21,042,420	—	2,953,302
Deferred availability items	3,000,782	—	335,812
Other liab., incl. accrued divs.	10,447	—	772
Total liabilities	47,150,346	—	3,050,009
Capital Accounts—			
Capital paid in	227,514	—	13,291
Surplus (Section 7)	510,022	—	21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	132,357	—	6,444
Total liabilities & cap. accts.	48,047,822	—	3,087,705
Ratio of gold certificate re-			
serves, to deposit and F. R.			
note liabilities combined	47.6%	—	8.2%
Contingent liability on accept-			
ances purchased for foreign			
correspondents	23,734	—	21,155
Commitments to make indus-			
trial loans	3,021	—	1,262

*February 7 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 7: An increase of \$201,000,000 in commercial, industrial, and agricultural loans; decreases of \$411,000,000 in holdings of United States Government securities, \$421,000,000 in demand deposits adjusted, and \$157,000,000 in borrowings; and an increase of \$115,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$127,000,000 in New York City, \$27,000,000 in the Cleveland District, \$16,000,000 in the Chicago District, and \$15,000,000 in the San Francisco District, but they decreased \$11,000,000 in the Dallas District. "Other loans" decreased \$37,000,000.

Holdings of Treasury bills decreased \$127,000,000 in New York City and \$35,000,000 in the Chicago District,

and increased \$27,000,000 in the Atlanta District; the net decrease at all reporting member banks was \$174,000,000. Holdings of Treasury notes decreased \$33,000,000 in the San Francisco District and a total of \$72,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$110,000,000 in New York City and a total of \$165,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$127,000,000 in the Chicago District, \$77,000,000 in New York City, \$73,000,000 in the Cleveland District and by smaller amounts in most of the other districts. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased \$92,000,000.

Borrowings decreased \$71,000,000 in New York City and \$61,000,000 in the San Francisco District.

A summary of assets and liabilities of reporting member banks follows:

		Inc. (+) or dec. (—) since	
		Feb. 7, 1951	Feb. 8, 1950
		(In millions of dollars)	(In millions of dollars)
Assets—			
Loans and Investments—Total	69,225	—	302*
Loans—net	31,669	—	128
Loans—gross	32,118	—	128
Commercial, industrial, and agricultural loans	18,321	—	201
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	516	—	17
Other securities	1,012	—	9
Other loans for purchasing or carrying:			
U. S. Government obligations	167	—	21
Other securities	577	—	10
Real estate loans	5,303	—	4
Loans to banks	313	—	4
Other loans	5,909	—	37
U. S. Government securities—Total	31,093	—	411*
Treasury bills	1,444	—	174*
Treasury certificates of indebtedness	—	—	5,947
Treasury notes	8,609	—	4,623
U. S. bonds	21,040	—	165
Other securities	6,463	—	19
Reserve with Federal Reserve Banks	14,184	—	76*
Cash in vault	818	—	23
Balances with domestic banks	2,130	—	36
Liabilities—			
Demand deposits adjusted	50,811	—	421*
Time deposits, except government	15,604	—	5
U. S. Government deposits	1,864	—	115
Interbank demand deposits:			
Domestic banks	9,181	—	92
Foreign banks	1,347	—	6
Borrowings	825	—	157
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,086	—	—

*January 31 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—		Date	Page
Aroostook Valley RR. 1st & refunding mtge. 4½% 50-year gold bonds due 1961		Apr 13	562
Hotel Drake Corp., 1st mtge., 5% income and sinking fund bonds due 1953		Feb 23	566
Company and Issue—		Date	Page
Pennsylvania Industries, Inc., \$6 cum. pfd. stock		Feb 23	569
Poll-New England Theatres, Inc., 1st mtge. bonds, due 1958		Feb 28	569

PARTIAL REDEMPTION

Company and Issue—	Date	Page
American Optical Co. 20-year 3½% sinking fund debentures, due 1968	Mar 1	473
Atlanta Gas Light Co. 1st mtge. bonds, 3% series due 1963	Mar 1	473
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4% bonds, series A due 1965	Mar 1	198
Chicago & Western Indiana RR. Co.—		
4½% 1st mortgage, series D, s.k. fd. bds., due 1962	Mar 1	12219
Container Corp. of America 4% cumulative pfd. stock	Mar 1	564
Crown Zellerbach Corp., cum., \$4.20 pfd. stock	Mar 1	379
Eastern Gas & Fuel Associates first mtge. and coll. trust bonds, 3¾% series due 1974	Mar 1	564
Elgin, Joliet & Eastern Ry. Co. 1st mtge. 3¾% bonds, series A, due 1970	Mar 1	389
Empire District Electric Co. first mtge. 3½% bonds, series due 1969	Mar 1	564
Equitable Gas Co.—		
First mortgage 3½% bonds, series due 1973	Mar 1	564
20-year 3% sinking fund debts. due 1970	Mar 1	564
Iowa-Illinois Gas & Electric Co. first mtge. bonds, 2¾% series due 1977	Mar 1	563
Michigan Consolidated Gas Co.—		
1st mortgage bonds, 3½% series due 1969	Mar 1	*
1st mortgage bonds, 3¾% series due 1969	Mar 1	*
New York State Electric & Gas Corp. 4.50 cum. pfd. stk.	Mar 30	*
Norfolk Southern Ry. Co.—		
General mtge. 5% convertible inc. bonds, due 2014	Apr 1	9
Oregon-Washington RR. & Navigation Co. ref. mortgage bonds, series A, 3% due 1960	Apr 1	*
Pere Marquette Ry. 1st mtge. 3% bonds, series D, due 1980	Mar 1	473
Phillips Petroleum Co. 2¾% debentures due 1975	Mar 1	569
Richmond Terminal Ry. first mtge. 3¾% bonds due 1965	Mar 1	569
Toronto Housing Co., Ltd., 1st mtge. 5% bds. series A	Feb 26	12225
Twenty-Ninth Street Towers Corp. 10-year 4% 2nd mtge. (now first mtge.) bonds, due 1952	Apr 1	570
Wheeling Steel Corp. first mtge. sinking fund 3½% bonds, series C, due 1970	Mar 1	473
Wood Newspaper Machinery Corp.—		
5% cumulative convertible preferred stock	Mar 1	10

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Beaunit Mills, Inc., \$1.50 dividend convert. pfd. stock	Mar 1	379
Beryllium Corp., cumulative conv. preferred stock	Apr 1	563
Burlington Mills Corp. 3½% conv. 2nd pfd. stock	Feb 26	474
Capital Airlines, Inc., 4% conv. income debentures, series B due 1960	Mar 12	*
Cleveland Union Terminals Co.—		
1st mortgage sinking fund gold bonds—		
Series A, 5½%, due 1972	Apr 1	2
Series B, 5½%, due 1973	Apr 1	2
Series C, 4½%, due 1977	Apr 1	2
Food Fair Stores, Inc., \$2.50 cum. preferred stock	Feb 19	473
Greyhound Corp. 3% sinking fund debts., due 1959	Mar 1	473
Hamilton Gas Corp. 1st mtge. junior lien 4% sinking fund bonds, series B, due 1953	Mar 1	563
Kokomo Water Works Co. 1st mtge. 5% gold bonds, series A, due 1958	Mar 5	661
Merritt-Chapman & Scott Corp.—		
Series A 6½% cumulative preferred stock	Mar 1	105
Plasecki Helicopter Corp. conv. debentures due 1955	Mar 30	*
Prince & Lafayette Streets Corp. 15-year 5% income debenture bonds	Feb 20	662
Railway & Light Securities Co. collateral trust 3¼% bonds, 12th series due 1955	Mar 1	569
Western Pacific RR. Co.—		
1st mtge. 4% bonds, series A, due 1974	Mar 1	473
Gen. mtge. 4½% income bonds, series A, due 2014	May 1	265

*Announcement in this issue. †In volume 172.

DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Finance, common (quar.)	45c	4-10	3-23
\$2.60 preferred (quar.)	65c	4-10	3-23
\$1.35 preferred (quar.)	33½c	4-10	3-23
\$1.35 preferred B (quar.)	33½c	4-10	3-23
Seattle Gas Co., common (quar.)	15c	3-30	3-9
6% convertible preferred (quar.)	75c	3-30	3-9
Selby Shoe Co. (quar.)	12½c	3-5	2-23
Seminole Oil & Gas, 5% pfd. (quar.)	12½c	3-1	2-17
Sheep Creek Gold Mines, Ltd. (quar.)	12c	4-16	3-31
Extra	11c	4-16	3-31
Shepard-Niles Crane & Hoist	25c	3-10	2-23
Silknit, Ltd.	125c	3-15	3-1
Extra	140c	3-15	3-1
Silver Standard Mines, Ltd.	15c	3-15	2-23
Extra	15c	3-15	2-23
Simmons-Boardman Publishing Corp.—			
\$3 preferred (quar.)	75c	3-1	2-20
Sinclair Oil Corp. (Directors have voted that all future dividends will be paid in the same calendar year in which they are announced. Quarterly dividends hereafter will be payable on the 15th day of June, September and December of this year and on the 15th day of the months of March, June, September and December thereafter. The next meeting for dividend action will be held in April.)			
Sloss-Sheffield Steel & Iron Co.—			
Increased quarterly	75c	3-20	3-13
Quarterly	75c	6-20	6-11
Quarterly	75c	9-20	9-10
Quarterly	75c	12-20	12-10
Southern Pacific Co. (quar.)	\$1.25	3-19	2-26*
Southern Spring Bed (quar.)	50c	2-15	2-5
Speer Carbon Co.	25c	3-15	2-23
Spartan Foods, 5% conv. preferred (quar.)	12½c	3-1	2-19
Spokane Portland Cement, common	8c	3-10	3-1
Common	7c	6-10	6-1
Common	8c	9-10	9-1
Common	7c	12-10	12-1
Staley (A. E.) Mfg. Co., common (quar.)	50c	3-5	2-21
\$3.75 pref. (quar.)	94c	3-20	3-8
Standard Oil Co. (Ky.) (quar.)	50c	3-10	2-28
Stix, Baer & Fuller Co. (increased quar.)	30c	4-10	2-28
Stratton & Terstegge (quar.)	50c	3-1	2-27
Stuart Company (quar.)	15c	3-15	3-1
Extra	5c	3-15	3-1
Superior Portland Cement, Inc. (quar.)	25c	3-10	2-28
Texas Fund, Inc.	15c	2-26	2-13
Texas Gulf Sulphur Co.	\$1	3-15	2-27
Extra	25c	3-15	2-27
Third Canadian General Invest. Trust, Ltd.—			
Class A	126c	4-16	3-15
Thomas Steel Co., common (quar.)	50c	3-14	2-26
4¼% preferred (quar.)	\$1.06½	3-15	2-28
Travelers Insurance Co. (quar.)	\$3	3-9	2-23
Tyer Rubber, \$4.25 preferred (quar.)	\$1.06½	2-15	2-8
Uarco, Inc. (quar.)	35c	2-26	2-18
Union Bag & Paper Corp. (quar.)	50c	3-12	3-5
Union Gas System (Kansas), com. (quar.)	25c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-15
Union Stock Yards (Omaha)	\$1	3-31	3-21
Union Sugar Co. (quar.)	30c	3-10	3-1
Union Wire Rope Co. (quar.)	20c	3-15	2-23
Extra	20c	3-15	2-23
United Science Fund Shares.	7c	2-28	2-15

Name of Company	Per Share	When Payable	Holders of Rec.
United Aircraft Corp.— Directors expect to declare a 20% stock dividend on the common in May. Stockholders will vote on the proposal at the annual meeting to be held on April 24.			
U. S. Gypsum Co., common (quar.)	\$1	4-2	3-3
7% preferred (quar.)	\$1.75	4-2	3-8
United Telephone Co. of Pennsylvania— 4½% preferred A (quar.)	\$1.12½	3-1	2-23
Universal Match Corp.— Directors will submit to the stockholders at the annual meeting to be held on April 11 a proposal to split the common on a two-for-one basis.	50c	5-15	3-1
Utah Power & Light Co.— Van Dorn Iron Works (quar.)	45c	4-2	3-5
Virginia Dare, Ltd., 5% pfd. (quar.)	25c	3-15	3-1
Virginian Railway (quar.)	31¼c	3-1	2-16
Vulcan Mold & Iron Co.	62½c	3-23	3-9
Wabash Cotton Co., Ltd.	7½c	3-15	3-1
Washburn Wire Co. (quar.)	125c	4-2	3-10
Western Condensing Co.	25c	3-10	2-24
Western Life Insurance Co., common	75c	3-8	2-21
Common	30c	3-15	3-9
Common	30c	6-15	6-7
Western Tablet & Stationery Corp., com.— 5% preferred (quar.)	30c	9-15	9-7
Weyerhaeuser Timber Co.— New common (initial)	50c	4-16	3-29
Whirlpool Corp. (quar.)	\$1.25	7-2	6-14
Wilson (J. C.), Ltd.	50c	3-6	2-23
Willson Products, Inc. (increased quar.)	40c	3-10	2-28
Winter & Hirsch, 7% preferred (quar.)	15c	3-15	3-1
Wood (Alan) Steel Co., common	25c	3-10	2-26
5% preferred (quar.)	35c	3-15	2-28
Wood Newspaper Machinery Corp.— Worthington Pump & Machinery Corp.— Common	\$1.25	4-1	3-15
4½% prior preferred (quar.)	37½c	3-10	2-26
4½% convertible prior preferred (quar.)	50c	3-20	3-1
Young (L. A.) Spring & Wire Co. (quar.)	\$1.12½	3-15	3-1
Extra	25c	3-15	3-1
Youngstown Steel Car (quar.)	75c	3-15	3-1
Youngstown Steel Door Co. (quar.)	25c	3-15	3-1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (reduced s-a)	30c	3-15	3-5
Abitibi Power & Paper Co., Ltd.	75c	4-1	3-1
Acadia-Atlantic Sugar Refineries, Ltd.— New common (initial)	\$12½c	3-31	3-15
New class A \$1.20 pfd. (initial)	\$30c	3-31	3-15
Adams (J. D.) Mfg. Co. (quar.)	25c	3-30	3-15
Aetna Ball & Roller Bearing Co. com. (quar.)	15c	3-15	2-20
5% convertible preferred (quar.)	25c	3-15	2-20
Aetna-Standard Engineering	37½c	3-15	2-28
Agnew Surpass Shoe Stores, Ltd. (quar.)	15c	3-1	1-31
Air Associates, Inc.	10c	3-12	2-26
Alabama By-Products, class A (quar.)	25c	5-1	4-21
Class A (quar.)	25c	8-1	7-23
Class A (quar.)	25c	11-1	10-22
Class B (quar.)	25c	5-1	4-21
Class B (quar.)	25c	8-1	7-23
Class B (quar.)	25c	11-1	10-22
Alabama & Vicksburg Ry., common (s-a)	83	4-2	3-8
Allen Industries, Inc. (quar.)	20c	3-15	3-1
Allied Gas Co. (quar.)	25c	3-1	2-14
Allied Products Corp. (quar.)	50c	3-30	3-12
Allied Stores Corp., common (quar.)	75c	4-20	3-15
4% preferred (quar.)	\$1	3-1	2-14
Allis-Chalmers Mfg. Co. common (quar.)	75c	3-31	3-5
3¼% convertible preferred (quar.)	\$1¼c	3-5	2-20
Allis (Louis) Company	50c	3-1	2-16
Alpha Portland Cement Co.	50c	3-10	2-15
Altes Brewing Co. (stock dividend)	15c	3-1	2-9
Aluminum Co. of America, common	50c	3-9	2-20
\$3.75 preferred (quar.)	\$3¼c	4-2	3-9
Aluminum Co. of Canada, 4% pfd. (quar.)	\$25c	3-1	2-7
Aluminum Goods Mfg. Co. (irreg.)	25c	4-2	3-15*
Aluminum, Ltd. (quar.)	\$75c	3-5	2-9
Amalgamated Leather Cos.— 6% convertible preferred (quar.)	75c	4-2	3-23
American Aggregates Corp., common	50c	2-28	2-15
5% preferred (quar.)	\$1.25	4-1	3-20
American Airlines, Inc., 3½% pfd. (quar.)	\$7½c	3-1	2-15
American Automobile Insurance Co.— St. Louis (quar.)	50c	3-1	2-15
American Beverage, 20c prior pfd. (quar.)	5c	3-1	2-20
4% convertible preferred (accum.)	5c	3-1	2-20
American Business Shares (irreg.)	4c	4-20	2-1
American Can Co., 7% preferred (quar.)	\$1.75	4-2	3-15*
American Chain & Cable Co.	50c	3-15	3-5
American Chic Co. (quar.)	50c	3-10	2-26
American Forging & Socket Co.	12½c	3-1	2-17
American Gas & Electric (quar.)	75c	3-10	2-13
American-Hawaiian Steamship Co.	75c	3-14	3-1
American Hide & Leather, 6% pfd. (quar.)	75c	3-12	2-28*
American Home Products Corp. (monthly)	10c	3-1	2-14*
American Indemnity Co. (Balt.)	\$3	3-1	2-2
American Insulator Co. (quar.)	20c	3-15	3-5
American Insurance Co. (Newark)— Increased	50c	4-2	3-1
American Investment (Illinois) (quar.)	40c	3-2	2-15
American Machine & Foundry Co.	20c	3-9	2-28
American Metal Co., Ltd., com. (increased)	50c	3-1	2-20
4½% preferred	\$1.12½	6-1	5-21
4½% preferred (quar.)	\$1.12½	3-1	2-20
American News Co. (bi-monthly)	25c	3-15	3-3
American Paper Goods, common	30c	3-1	2-20
7% preferred (quar.)	\$1.75	3-15	3-1
7% preferred (quar.)	\$1.75	6-15	6-1
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
American Potash & Chemical Corp.— Class A (quar.)	50c	3-15	3-1
Class B (quar.)	50c	3-15	3-1
\$4 preferred (quar.)	\$1	3-15	3-1
American Radiator & Standard Sanitary— Common	25c	3-24	2-19
7% preferred (quar.)	\$1.75	3-1	2-19
American Seating Co. (quar.)	50c	3-5	2-13
American Smelting & Refining Co.— Increased	\$1	3-3	2-9
American Steel Foundries (quar.)	60c	3-15	2-23
American Stove Co.	15c	3-3	2-5
American Tobacco Co. (quar.)	75c	3-2	2-9
Extra	\$1	3-2	2-9
American Window Glass Co., 5% pfd. (quar.)	31¼c	3-1	2-15
American Woolen Co., common	\$1	3-15	2-28
\$4 prior preferred (quar.)	\$1	3-15	2-28
7% preferred (quar.)	\$1.75	4-16	4-2
Amoskeag Company, common (s-a)	75c	7-5	6-26
\$4.50 preferred (s-a)	\$2.25	7-5	6-26
Anchor Post Products, Inc. (quar.)	12½c	3-22	3-5
Anglo-Canadian Telephone Co.— Class A (quar.)	115c	3-1	2-9
Anheuser-Busch, Inc. (quar.)	25c	3-2	2-2
Archer-Daniels-Midland Co.	70c	3-2	2-14
Arden Farms Co., common	25c	3-1	2-10
\$3 participating preferred (quar.)	\$1¼c	3-1	2-10
Argo Oil Corp. (quar.)	15c	3-15	2-15
Argus Cameras, Inc. (resumed)	12½c	2-26	2-9
Argus Corp., Ltd., common	\$15c	3-1	1-31
4½% conv. redeemable pref. (quar.)	\$1.12½	3-1	1-31

Name of Company	Per Share	When Payable	Holders of Rec.
Arizona Edison Co., common (quar.)	30c	3-15	3-1
\$5 preferred (quar.)	\$1.25	4-1	3-15
Arkansas-Missouri Power Co., com. (quar.)	25c	3-15	2-28
6% preferred (quar.)	37½c	3-15	2-28
Arkansas Natural Gas Corp., 6% pfd. (quar.)	15c	3-30	3-15
Arkansas Western Gas Co.	25c	3-20	3-5
Armco Steel Corp.	75c	3-8	2-16
Armour & Company— 6% prior preferred (accum.)	\$3	3-10	2-27
Armstrong Cork Co., common	65c	3-2	2-9
\$3.75 preferred (quar.)	93¼c	3-15	3-1
\$4 preferred (quar.)	\$1	3-15	3-1
Armstrong Rubber Co., class A (quar.)	25c	4-2	3-16
Class B (quar.)	25c	4-2	3-16
4¼% preferred (quar.)	59¾c	4-2	3-16
Aro Equipment, 5½% preferred (quar.)	56¼c	3-1	2-16
Arrow Liqueurs Corp. (annual)	5c	3-6	2-20
Extra	5c	3-6	2-20
Artloom Carpet Co. (quar.)	25c	3-1	2-20
Ashland Oil & Refining Co., com. (quar.)	50c	3-15	2-26
\$1.20 preferred (quar.)	30c	3-15	2-26
\$5 preferred (quar.)	\$1.25	3-15	2-26
Associated Dry Goods, common (quar.)	40c	3-1	2-9
6% 1st preferred (quar.)	\$1.50	3-1	2-9
7% 2nd preferred (quar.)	\$1.75	3-1	2-9
Associated Telephone & Telegraph Co.— 7% 1st preferred (accum.)	\$1.75	4-1	3-1
\$6 1st preferred (accum.)	\$1.50	4-1	3-1
Atchison, Topeka & Santa Fe Ry., common	\$2	3-2	1-26
Atlanta Gas Light, common (quar.)	30c	3-1	2-16
4½% preferred (quar.)	\$1.12½	3-1	2-16
Atlantic Coast Line RR. (increased)	\$1.25	3-12	2-21
Atlantic Refining Co. (increased quar.)	\$1	3-15	2-13
Atlas Corporation (quar.)	40c	3-22	2-28
Atlas Glass & Can Co., 4½% pfd. A (quar.)	56¼c	3-30	3-15
Atlas Imperial Diesel Engine Co.— 4½% convertible preferred A (quar.)	56¼c	3-30	3-15
Atlas Powder Co.	40c	3-10	2-26
Atlas Tack Corp. (increased quar.)	75c	2-28	2-15
Quarterly	75c	5-31	5-15
Aunor Gold Mines, Ltd.	16c	3-1	2-9
Auto Electric Service Co., Ltd., common	\$12½c	3-15	2-23
Class A (quar.)	\$12½c	3-15	2-23
Auto Fabric Products, Ltd., class A (quar.)	115c	4-2	3-15
Class B (quar.)	110c	4-2	3-15
Extra	110c	4-2	3-15
Automatic Canteen Co. of America— Common (quar.)	25c	3-1	2-15
90c preferred (initial quar.)	22½c	3-1	2-15
Avco Manufacturing Corp. (quar.)	15c	3-20	2-23
Avon Products, Inc. (quar.)	35c	3-5	2-19
Avondale Mills, common (monthly)	8c	3-1	2-15
Axe-Houghton Fund, Inc.	12c	2-26	2-15
Balfour Building (quar.)	\$1.75	2-28	2-13
Baltimore Radio Show (increased quar.)	10c	3-1	2-15
Bancroft (Joseph) & Sons Co. (quar.)	25c	3-16	2-28
Bangor Hydro-electric Co., common (quar.)	40c	4-20	4-2
7½% preferred (quar.)	\$1.75	4-2	3-10
4¼% preferred (quar.)	\$1.06¼	4-2	3-10
4% preferred (quar.)	\$1	4-2	3-10
Barber-Elis of Canada, Ltd. (quar.)	\$62½c	3-15	2-28
Basin Oil Co. of California (monthly)	5c	2-21	2-12
Monthly	5c	3-21	3-12
Bates Manufacturing Co. (stock dividend)	350%	3-14	2-16*
Bath Iron Works Corp.	50c	4-2	3-19
Bathurst Power & Paper Co., Ltd.— Class A (quar.)	\$50c	3-1	2-1
Extra	\$1	3-1	2-1
Class B (year-end)	\$1	3-1	2-1
Beaunit Mills, Inc., common	50c	3-1	2-20
\$1.50 convertible preferred (entire issue called for redemption on March 1 at \$25 per share plus this dividend)	37½c	3-1	---
Beck (A. S.) Shoe Corp.	\$1.18¾	3-1	2-15
4¼% preferred (quar.)	\$1.18¾	3-1	2-15
Belden Mfg. Co. (quar.)	40c	3-5	2-17
Belknap Hardware & Manufacturing— Quarterly	15c	3-1	2-9
Bell & Gossett Co.	30c	3-1	2-15
Bell & Howell Co., common (quar.)	12½c	3-3	2-15
4¼% preferred (quar.)	\$1.06¼	3-3	2-15
Bellefleur Quebec Mines, Ltd. (s-a)	\$10c	3-15	2-15
Beneficial Industrial Loan Corp.— Common (quar.)	37½c	3-31	3-15
Extra	12½c	3-31	3-15
\$3.25 preferred (quar.)	\$1¼c	3-31	3-15
Berkshire Fine Spinning Associates (quar.)	35c	3-1	2-16
Bethlehem Steel Corp., com. (increased)	\$1	3-5	2-5
7% preferred (quar.)	\$1.75	4-2	2-21
Bibb Mfg. Co. (quar.)	50c	4-1	3-21
Extra	50c	4-1	3-21
Bigelow-Sanford Carpet Co., com. (quar.)	60c	3-1	2-15
6% preferred (quar.)	\$1.50	3-1	2-15
Binks Mfg. Co. (stock dividend)	10%	2-28	1-2
Birtman Electric Co., common	15c	3-10	2-26
Black-Clawson Co. (quar.)	10c	3-1	2-15
Black Hills Power & Light Co., com. (quar.)	32c	3-1	2-20
4.20% preferred (quar.)	\$1.05	3-1	2-20
5.40% preferred (quar.)	\$1.35	3-1	2-20
Black, Sivalls & Bryson, Inc., com. (quar.)	30c	3-23	3-9
4.25% preferred (quar.)	\$1.06¼	3-12	3-1
Blackstone Valley Gas & Electric— 4.25% preferred (quar.)	\$1.06¼	4-2	3-15
Blaw-Knox Company (quar.)	25c	3-13	2-13
Bliss & Laughlin Inc., common (quar.)	30c	3-31	3-16
5% convertible preferred (quar.)	37½c	3-31	3-16
Bloch Brothers Tobacco, com. (quar.)	25c	3-3	3-2
6% preferred (quar.)	\$1.50	3-31	3-30
Blue Moon Foods, Inc. (increased)	17½c	2-25	2-9
Blumenthal (Sidney) & Co., Inc. (quar.)	25c	3-2	2-16
Bohn Aluminum & Brass Corp.	25c	3-15	3-1
Bond Investment Trust of America— Units of beneficial interest (quar.)	20c	3-1	2-16
Borden Company (interim)	60c	3-2	2-9
Boss Manufacturing Co.	50c	2-23	2-9
Boston Fund, Inc.	43c	2-26	2-13
Boston Woven Hose & Rubber Co. (quar.)	50c	2-26	2-15
Bower Roller Bearing Co.	50c	3-20	3-9
Bowes Company, Ltd., class A (quar.)	\$12½c	2-15	1-31
Brach (E. G.) & Sons (quar.)	75c	4-2	3-9
Brantford Cordage Co., Ltd., cl. A (quar.)	\$25c	3-1	2-5
Brantford Roofing Co., Ltd., class A (quar.)	\$25c	8-1	7-14
Class A (quar.)	\$25c	11-1	10-15
Bristol-Myers Co., common (interim)	40c	3-1	2-16
3¼% preferred (quar.)	93¼c	4-16	4-2
British American Bank Note Co.	\$20c	3-15	3-1
British American Oil Co., Ltd., com. (quar.)	\$25c	4-2	3-1
3¼% preferred	\$23 11/25c	4-2	3-1
British Columbia Packers Ltd., class A (s-a)	\$37½c	3-15	2-28
Class B (s-a)	\$37½c	3-15	2-28
Brooke (E. & G.) Iron— New common (initial on \$2 par)	25c	3-14	2-26
Brooklyn Union Gas Co. (increased)	60c	3-1	2-5
Brown & Bigelow, common (quar.)	25c	4-2	2-23
5% preferred (quar.)	\$1.50	2-28	1-31
Brown Rubber Co.	25c	3-1	2-17
Brown Shoe Co., Inc., common	60c	3-1	2-15
\$3.60 preferred (quar.)	90c	4-30	4-13
Brunswick Drug Co. (quar.)	45c	3-5	2-15
Buckeye Pipe Line Co. (quar.)	20c	3-15	2-16
Budd Company, common (quar.)	40c	3-6	2-16
\$5 preferred (quar.)	\$1.25	3-1	2-16
Buffalo Forge Co.	50c	2-28	2-19
Bullock Fund, Ltd.	20c	3-1	2-15
Bullock's, Inc. (quar.)	37½c	2-28	2-13
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	3-2	2-6
Extra	25c	3-2	2-6
Burkhart (F.) Mfg. Co.	75c	3-1	2-14

Name of Company	Per Share	When Payable of Rec.	Holders
Burlington Mills Corp., common (quar.)	50c	3-1	2-5
4% preferred (quar.)	\$1	3-1	2-5
3½% preferred (quar.)	87½c	3-1	2-5
4.20% preferred (quar.)	\$1.05	3-1	2-5
3½% conv. 2nd preferred (Entire issue called for redemption on Feb. 26 at \$104.50 per share plus this dividend)	\$0.8264	2-26	---
Burns & Co., Ltd., class A preference	50c	4-27	4-9
Class A preference	50c	7-27	7-9
Class B common	50c	4-27	4-9
Class B common	50c	7-27	7-9
Burroughs Adding Machine Co. (quar.)	20c	3-10	2-10
Burton-Dixie Corp.	30c	2-28	2-16
Butler Brothers, common (irreg.)	15c	3-2	2-5
4½% preferred (quar.)	\$1.12½	3-2	2-5
Calaveras Land & Timber Corp.	60c	3-8	2-15
Calgary & Edmonton Corp., Ltd. (s-a)	15c	4-14	3-9
California Cold Storage & Distributing Co.—Common	50c	2-20	2-11
Extra	\$1	2-20	2-11
\$1.50 participating preferred (quar.)	37½c	2-20	2-11
Participating	\$1.12½	2-20	2-11
California Electric Power Co. (quar.)	15c	3-1	2-—
California-Western States Life Ins. Co. (s-a)	25c	3-15	2-28
Special	50c	3-15	2-28
Canada Cement, Ltd., \$1.30 pref. (quar.)	\$132½c	3-20	2-19
Canada & Dominion Sugar Co., Ltd.	\$25c	3-1	2-10
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$25c	3-1	2-15
Canada Foundries & Forgings, Ltd.—Class A (quar.)	\$37½c	3-15	2-28
Canada Malting Co., Ltd.	50c	3-15	---
Canada Packers, Ltd.—\$1.50 participating class A (s-a)	175c	4-2	3-1
Class B (s-a)	175c	4-2	3-1
Canada Permanent Mortgage Corp.—Increased quarterly	150c	4-2	3-15
Canada Safeway Ltd., 4½% preferred (quar.)	\$1.12½	3-1	2-15
Canada Vinegars, Ltd. (quar.)	20c	3-1	2-15
Canadian Breweries, Ltd. (interim)	25c	4-2	2-28
Canadian Car & Foundry Ltd., com. (quar.)	220c	2-22	1-30
Class A (quar.)	225c	2-22	1-30
Canadian Cottons, Ltd., common (quar.)	270c	4-2	3-2
Extra	150c	4-2	3-2
6% preferred (quar.)	130c	4-2	3-2
Canadian Fairbanks-Morse Co., Ltd. (quar.)	50c	3-1	2-15
Canadian Food Products, Ltd.—4½% convertible preferred (quar.)	\$1.12½	4-2	2-28
Canadian Locomotive Co., Ltd. (quar.)	50c	3-2	2-15
Canadian Pacific Ry. ordinary (year-end)	\$1	2-28	12-29
Canadian Western Lumber Co.—Common	110c	4-16	3-19
Common	110c	7-16	6-18
Common	110c	10-15	9-17
Canadian Wirebound Boxes, Ltd.—Class A (quar.)	\$37½c	4-2	3-10
Carman & Company, common	10c	3-1	2-15
4½% preferred (quar.)	\$1.06½	3-1	2-15
Carpenter Paper Co., com. (increased quar.)	60c	3-5	2-20
4% preferred (quar.)	\$1	5-1	4-20
4% preferred (quar.)	\$1	8-1	7-20
4% preferred (quar.)	\$1	11-1	10-19
Carpenter Steel Co. (quar.)	50c	3-8	2-23
Carreras, Ltd.—Amer. deposit receipts A ordinary (final)	33 7/10c	2-20	1-12
Amer. deposit receipts B ordinary (final)	3 9/10c	2-20	1-12
Carrier Corp.	25c	3-1	2-15
Stock dividend	10%	3-1	2-15
Carson, Pirie, Scott & Co.—4¼% preferred (quar.)	\$1.12½	3-1	2-15
Case (J. I.) Company, common (quar.)	75c	4-1	3-12
7% preferred (quar.)	\$1.75	4-1	3-12
Celtic Knitting Co., Ltd. (extra)	50c	3-15	2-28
Central Arizona Light & Power Co., common	20c	3-1	2-5
\$1.10 preferred (quar.)	27½c	3-1	2-5
\$2.50 preferred (quar.)	62½c	3-1	2-5
\$2.36 preferred (quar.)	59c	3-1	2-5
Central Canada Loan & Savings Co.—(Toronto)	\$1.50	4-1	3-22
Central Foundry Co., 5% preferred (quar.)	\$1.25	3-1	2-15
Central Hollywood Building (monthly)	25c	2-28	2-1
Monthly	25c	3-31	3-1
Central Illinois Light Co., com. (quar.)	55c	3-30	3-13
4½% preferred (quar.)	\$1.12½	4-2	3-16
Central Illinois Public Service, common	30c	2-28	2-15
4% preferred (quar.)	\$1	3-31	3-17
Central Paper Co. (quar.)	15c	3-31	3-20
Central & South West Corp. (quar.)	22½c	3-2	1-31
Central Vermont Public Service 4.15% preferred (quar.)	\$1.04	4-1	3-15
4.75% preferred (quar.)	\$1.18	4-1	3-15
Century Ribbon Mills, Inc. (quar.)	15c	3-15	3-1
Chain Belt Co.	40c	2-24	2-10
Champion Paper & Fibre Co., common	75c	3-1	2-10
\$4.50 preferred (quar.)	\$1.12½	4-2	3-14
Charis Corporation (quar.)	20c	3-1	2-19
Chicago Corp., \$3 conv. preferred (quar.)	75c	3-1	2-15
Chicago Mill & Lumber (quar.)	30c	3-30	3-15
Chicago, Rock Island & Pacific RR.—Common (quar.)	75c	3-31	3-13
5% preferred series A (quar.)	\$1.25	3-31	3-13
Chicago Yellow Cab Co., Inc.	25c	3-1	2-19
Chickasha Cotton Oil (quar.)	25c	4-16	3-7
Quarterly	25c	4-16	3-7
Chiksan Company	15c	2-20	2-10
Chile Copper Co.	50c	2-27	2-6
Chrysler Corp.	\$2	3-12	2-13
Cincinnati Milling Machine Co., common	35c	3-5	2-17
4% preferred (quar.)	\$1	3-5	2-17
Cincinnati New Orleans & Texas Pacific Ry. 5% preferred (quar.)	\$1.25	3-1	2-15
5% preferred (quar.)	\$1.25	6-1	5-15
5% preferred (quar.)	\$1.25	9-1	8-15
Cities Service Co. (quar.)	\$1	3-12	2-16
City Auto Stamping Co.	50c	3-1	2-16
City Baking Co., 7% preferred (quar.)	\$1.75	5-1	4-27
City Products Corp. (quar.)	62½c	3-31	3-12
City Stores Co., 4¼% conv. pfd. (initial)	35½c	3-1	2-13
City Water Co. of Chattanooga—5% preferred (quar.)	\$1.25	3-1	2-9
Clayton & Lambert Mfg. Co. (quar.)	12½c	3-12	3-2
Clearing Machine Corp.	15c	3-1	2-15
Cleveland Electric Illuminating Co.—\$4.50 preferred (quar.)	\$1.12½	4-1	3-9
Cleveland & Pittsburgh RR. Co.—7% guaranteed (quar.)	87½c	3-1	2-9
4% special guaranteed (quar.)	50c	3-1	2-9
Clinton Foods, Inc., common (monthly)	20c	3-1	2-16
Common (monthly)	20c	4-1	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-16
Clorox Chemical Co. (quar.)	50c	3-10	2-24
Extra	12½c	3-10	2-24
Cockshutt Plow Co., Ltd. (increased quar.)	140c	3-1	2-1
Quarterly	140c	6-1	5-1
Quarterly	140c	9-1	8-1
Colgate-Palmolive-Peet Co.—\$3.50 preferred (quar.)	87½c	3-31	3-2
Collins & Aikman Corp.	25c	3-1	2-1
Colonial Acceptance Corp., class A	9c	2-28	2-1
Colonial Stores, Inc., common (quar.)	50c	3-1	2-1
4% preferred (quar.)	50c	3-1	2-1
5% preferred (quar.)	62½c	3-1	2-1
Colorado Central Power Co.—New common (initial)	25c	3-1	2-1
Colorado Fuel & Iron—5% convertible preferred (quar.)	25c	3-1	2-1
Colorado Milling & Elevator (quar.)	25c	3-1	2-1
Coll's Mfg. Co. (quar.)	\$1	3-14	3-1
Columbia Broadcasting System, class A	40c	3-9	2-2
Class B	40c	3-9	2-2

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Columbian Carbon Co. (quar.)	50c	3-10	2-15	Eaton Mfg. Co.	50c	3-3	2-5	Green Bay & Western RR., common	\$5	2-23	2-9
Columbus Mutual Life Insurance Co. (s-a)	\$5	4-10	3-20	Eddy Paper Co., Ltd., class A (quar.)	125c	3-15	2-17	Income debentures A	\$50	2-23	2-9
Semi annual	\$5	10-10	9-20	Edgewater Steel Co.				Income debentures B (resumed)	\$10	2-23	2-9
Commonwealth Telephone Co., \$5 pfd. (quar.)	1 1/2c	2-26	2-9	Monthly	17c	2-24	2-14	Gulf, Mobile & Ohio RR. Co.			
Community Public Service Co.	22 1/2c	3-15	2-23	Monthly	17c	3-24	3-14	\$5 preferred (quar.)	\$1.25	3-30	3-12
Compo Shoe Machinery Corp. (increased)	17 1/2c	3-15	2-23	El Paso Natural Gas, 4 1/2% pfd. (quar.)	\$1.02 1/2	3-1	2-16	\$5 preferred (quar.)	\$1.25	6-30	6-11
Cone Mills Corp. (irreg.)	40c	3-5	2-19	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-16	Gulf Oil Corp.	75c	3-12	2-16
Confederation Life Association (Toronto)				\$4.25 2nd preferred (quar.)	\$1.06 1/4	3-1	2-16	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4-1	3-15
Quarterly	\$2	3-15	3-10	Electric Boat Co.	25c	3-9	2-16	Gulf States Utilities Co., common (quar.)	30c	3-15	2-19
Quarterly	\$2	6-15	6-9	Electric Controller & Mfg. (irreg.)	\$1.50	4-2	3-20	\$4.40 preferred (quar.)	\$1.10	3-15	2-19
Quarterly	\$2	9-15	9-10	Electric Hose & Rubber (quar.)	30c	2-20	2-13	\$4.20 preferred (quar.)	\$1.05	3-15	2-19
Quarterly	\$2	12-15	12-10	Elgin National Watch Co. (quar.)	15c	3-22	3-1	Gypsum Lime & Alabaster of Canada, Ltd.			
Connecticut Power Co. (quar.)	56 1/2c	3-1	2-15	Ely & Walker Dry Goods Co. (quar.)	25c	3-1	2-10	Quarterly	140c	3-1	2-1
Connecticut River Power, 6% pfd. (quar.)	\$1.50	3-1	2-15	Empire District Electric Co., 5% pfd. (quar.)	\$1.25	3-1	2-15	Quarterly	140c	6-1	5-1
Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-20	Emco Derrick & Equipment	25c	3-15	3-1	Quarterly	140c	9-1	8-1
Consolidated Chemical Industries, Inc.				Endicott Johnson Corp., common	40c	4-2	3-15	Hackensack Water Co. (quar.)	42 1/2c	3-1	2-15
\$1.50 partic. preference class A (quar.)	37 1/2c	5-1	4-16	4% preferred (quar.)	\$1	4-2	3-15	Hajoca Corporation (quar.)	50c	3-1	2-15
Class B common (quar.)	37 1/2c	5-1	4-16	Equitable Gas Co. (quar.)	32 1/2c	3-1	2-9	Extra	25c	3-1	2-15
Consolidated Cigar Corp. (quar.)	50c	3-28	3-15	Equitable Life Insurance Co. of Canada				Hamilton Cotton, Ltd., com. (increased quar.)	330c	3-1	2-5
Consolidated Edison Co. (N. Y.) (quar.)	50c	3-15	2-16	Increased	160c	2-20	2-15	Hamilton Watch Co., common (quar.)	25c	3-15	3-2
Consolidated Laundries Corp. (quar.)	25c	3-1	2-15	Equity Corp., \$2 conv. preferred (quar.)	50c	3-1	2-16	4% convertible preferred (quar.)	\$1	3-15	3-2
Consolidated Paper Co. (quar.)	25c	3-1	2-16	Erie Railroad Co., \$5 pfd. A (quar.)	\$1.25	3-1	2-9	Hammermill Paper Co., common	50c	3-10	2-16
Consolidated Textile Mills, Ltd. (increased)	130c	3-1	2-15	\$5 preferred A (quar.)	\$1.25	6-1	5-11	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9
Consolidated Vultee Aircraft Corp.				\$5 preferred A (quar.)	\$1.25	9-1	8-10	4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9
Increased	35c	2-27	2-16	\$5 preferred A (quar.)	\$1.25	12-1	11-9	Hancock Oil Co. of California			
Consumers Company common (initial)	25c	3-15	2-28	Fair (The)	25c	3-13	2-23	Class A (quar.)	50c	3-1	2-15
\$2.50 preferred (quar.)	62 1/2c	3-15	2-28	Fairbanks, Morse & Co. (quar.)	50c	3-3	2-9	Extra	25c	3-1	2-15
Consumers Glass Co., Ltd.	137 1/2c	2-28	1-29	Fajardo Sugar Co. (quar.)	50c	3-1	2-15	Class B (quar.)	50c	3-1	2-15
Consumers Power Co., common (quar.)	50c	2-20	2-5	Falstaff Brewing Corp.				Extra	25c	3-1	2-15
4.50% preferred (quar.)	\$1.12 1/2	4-2	3-9	4 1/2% preferred (quar.)	\$0.185625	4-2	3-10	Handmacher-Vogel, Inc., common (quar.)	15c	3-16	3-3
4.52% preferred (quar.)	\$1.13	4-2	3-9	Farmers & Traders Life Insurance Co.	\$2.50	4-1	3-16	Preferred (s-a)	\$2.50	5-1	4-16
Continental Corp. of America				Syracuse (quar.)	17 1/2c	3-1	2-13	Hanna (M. A.) Company, common (irreg.)	60c	3-12	3-2
New common (initial)	50c	3-5	2-5	Federal Enterprises, Inc., common	31 1/4c	3-1	2-13	\$4.25 preferred (quar.)	\$1.06 1/4	3-2	2-15
4% preferred (quar.)	\$1	3-1	2-20	Federal-McGul Corp. (increased quar.)	50c	3-9	2-26	Harbison-Walker Refractories Co.			
Continental Assurance Co. (quar.)	30c	3-30	3-15	Felt & Tarrant Mfg. Co. (quar.)	20c	3-26	3-16	Common (quar.)	50c	3-5	2-9
Continental Can Co., common (quar.)	50c	3-15	2-23	Ferro Enamel Corp.	40c	3-22	3-5	6% preferred (quar.)	\$1.50	4-20	4-6
\$3.75 preferred (quar.)	93 1/4c	4-2	3-15	Fidelity Investment Associates	35c	3-15	3-5	Harshaw Chemical Co.	40c	3-15	3-1
Continental Casualty Co. (quar.)	50c	3-1	2-15	Finance Co. of America at Baltimore				Hart-Carter Co., common (quar.)	15c	3-1	y2-20
Continental Copper & Steel Industries				Class A	\$3	3-15	3-5	\$2 convertible preference (quar.)	50c	3-1	y2-20
5% preferred (quar.)	31 1/4c	3-1	2-5	Class B	\$3	3-15	3-5	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/4c	3-1	2-15
Continental Life Insurance Co. (Toronto)				Financial Industrial Fund	3c	3-15	2-28	Hathaway Bakeries Co. (quar.)	25c	3-1	2-20
Semi-annual	\$1.20	7-16	7-13	Firestone Tire & Rubber, 4 1/2% p.d. (quar.)	\$1.12 1/2	3-1	2-15	Hawaiian Pineapple Co.	40c	2-26	2-15
Continental Mills	\$10	3-2	2-20	First Bank Stock Corp. (quar.)	25c	3-12	2-16	Hazel-Atlas Glass Co. (quar.)	30c	4-2	3-16
Cook Paint & Varnish, common (quar.)	25c	3-1	2-13	Firth Carpet Co., common (quar.)	30c	3-2	2-15	Heilman (G.) Brewing Co.	50c	3-15	2-28
\$3 prior preferred (quar.)	75c	3-1	2-13	4 1/4% preferred A (initial quar.)	\$1.18 1/4	3-1	2-15	Hercules Steel Products Corp.			
Cooksville Company, Ltd., 60c cl. A (quar.)	115c	3-1	2-15	Fishman (M. H.) Company (quar.)	15c	3-1	2-15	6% preferred B (quar.)	30c	3-1	2-15
Cornell Wood Products (quar.)	40c	3-10	3-2	Extra	10c	3-1	2-15	Hershey Chocolate Corp.			
Coro, Inc. (quar.)	25c	2-28	2-8	Fitz-Simons & Connell Dredge & Dock Co.				4 1/4% preferred A (quar.)	53 1/2c	5-15	4-25
Coronet Phosphate Co. (quar.)	\$1.50	3-30	3-15	Quarterly	25c	3-2	2-16	Hershey Creamery Co. (quar.)	50c	3-31	3-20
Corrugated Paper Box Co., Ltd., common	137 1/2c	3-1	2-9	Plintkote Company, common (quar.)	50c	3-10	2-24	Heywood-Wakefield Co., common	50c	3-10	2-24
6% preferred (quar.)	\$1.25	3-1	2-9	4% preferred (quar.)	\$1	3-15	3-1	5% preferred B (quar.)	31c	3-1	2-17
Crane Company, 3 1/4% preferred (quar.)	93 1/4c	3-15	3-1	Follansbee Steel Corp. (increased)	50c	2-28	2-14	Hibbard, Spencer, Bartlett & Co. (monthly)	20c	2-23	2-13
Creole Petroleum Corp.	\$1	3-9	2-23	Food Fair Stores, \$2.50 preferred. Entire				Monthly	20c	3-30	3-20
Crown Cork Int'l Corp., \$1 class A (quar.)	25c	4-2	3-12	Issue called for redemption on Feb. 19 at				Monthly	20c	4-27	4-17
Crown Cork & Seal Co., Inc., common	25c	2-28	2-6	\$53 per share plus this dividend	\$0.44444	2-19	---	Hilton Hotels Corp., common (quar.)	30c	3-1	2-16
\$2 preferred (quar.)	50c	3-15	2-20	Ford Motor Co. of Canada, Ltd.				4% convertible preference (quar.)	50c	3-1	2-16
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	3-1	2-13	Class A (quar.)	150c	3-9	2-9	Hinde & Dauch Paper Co. (quar.)	30c	3-31	3-2
Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-15	Extra	\$1.50	3-9	2-9	Hires (Charles E.) Company (quar.)	25c	3-1	2-15
Crum & Forster Securities, 7% pfd. (quar.)	\$1.75	2-28	2-14	Class B (quar.)	150c	3-9	2-9	Holt (Henry) & Co., Inc.			
Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	3-1	2-15	Extra	\$1.50	3-9	2-9	\$1 non-cum. class A (quar.)	25c	3-1	2-20
Cuban-American Sugar Co., common	25c	4-2	3-16	Fort Pitt Bridge Works (quar.)	25c	3-5	2-15	Hooker Electrochemical			
7% preferred (quar.)	\$1.75	4-2	3-16	Fort Wayne & Jackson RR., 5 1/2% pfd. (s-a)	\$2.75	3-1	2-20	Common (increased quar.)	50c	2-23	2-1
7% preferred (quar.)	\$1.75	7-2	6-15	Poster-Wheeler Corp.	50c	3-15	2-15	\$4.25 preferred (quar.)	\$1.06 1/4	3-29	3-1
7% preferred (quar.)	\$1.75	9-28	9-14	412 West 6th Company	\$15	4-16	3-31	5% preferred (quar.)	\$1.25	3-1	2-9
Cuban Atlantic Sugar Co. (quar.)	62 1/2c	4-2	3-16	Franklin Simon, 4 1/2% pfd. (quar.)	56 1/4c	3-1	2-15	Houdaille-Hershey Corp., \$2.25 pfd. (quar.)	56 1/4c	4-2	3-12
Curtiss Publishing, \$7 preferred (quar.)	\$1.75	4-1	3-8	Freeport Sulphur Co. (quar.)	\$1.25	3-2	2-15	Houston Lighting & Power Co. (quar.)	55c	3-10	2-20
\$4 prior preferred (quar.)	75c	4-1	3-8	Fruehauf Trailer Co., common (quar.)	50c	3-1	2-15	Howard Stores Corp., common (quar.)	37 1/2c	3-1	2-9
Curtiss-Wright Corp., common	25c	3-28	3-5	4% preferred (quar.)	\$1	3-1	2-15	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-9
\$2 class A (quar.)	50c	3-28	3-5	Gabriel Company (increased)	15c	3-15	3-1	Howe Sound Co., common (increased)	75c	8-10	2-28
\$2 class A (quar.)	50c	6-28	6-5	Gabriel Steel Co.	20c	2-19	2-9	4 1/2% preferred (quar.)	56 1/4c	3-10	2-28
\$2 class A (quar.)	50c	9-28	9-5	Gair Company (Canada)				Hudson Bay Mining & Smelting Co., Ltd.	\$1	3-12	2-9
\$2 class A (quar.)	50c	12-28	12-5	4% 1st preferred (quar.)	\$1	3-1	2-12	Hudson Motor Car Co. (quar.)	25c	3-5	2-8
Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	3-1	2-16	Gair (Robert) Co., com. (increased quar.)	15c	3-10	2-20	Special	25c	3-5	2-8
Dahlstrom Metallic Door Co.	15c	3-1	2-15	6% preferred (quar.)	30c	3-10	2-20	Hudson Pulp & Paper, 5% pfd. A (quar.)	31 1/4c	3-1	2-15
Danskert Realty & Security Corp.				6% preferred (quar.)	30c	6-9	5-18	5.12% preferred B (quar.)	32c	3-1	2-15
Class A (monthly)	1/2c	2-26	2-20	6% preferred (quar.)	30c	9-10	8-20	Humble Oil & Refining Co.	\$1	3-10	2-8
Davenport Hosiery Mills, Inc.	50c	4-2	3-20	6% preferred (quar.)	30c	12-10	11-19	Humphreys Mfg. Co., common (quar.)	30c	3-31	3-20
Davis Leather, Ltd., class A (quar.)	137 1/2c	3-1	2-14	6% preferred (quar.)	30c	3-1	2-13	6% preferred (quar.)	\$1.50	3-31	3-20
Class B	117 1/2c	3-1	2-14	Gearko, Inc., 6% preferred (s-a)	15c	3-2	2-15	Huron & Erie Mortgage Corp. (increased)	\$1.50	4-2	3-15
Dayton Power & Light Co., common (quar.)	50c	3-1	2-14	General American Corp. (quar.)	75c	3-15	2-14	Hydraulic Press Mfg Co.			
3 1/4% preferred A (quar.)	93 1/4c	3-1	2-14	General Cigar Co., Inc., common (quar.)	25c	3-15	2-14	6% convertible preferred (quar.)	37 1/2c	3-1	2-16
3 1/4% preferred B (quar.)	93 1/4c	3-1	2-14	7% preferred (quar.)	\$1.75	3-1	2-14	Hytron Radio & Electronics Corp.	10c	3-15	2-28
3.90% preferred C (quar.)	97 1/2c	3-1	2-14	General Finance Corp. (quar.)	10c	3-15	3-1	Idaho Power Co., common (quar.)	45c	2-20	1-25
De Pina (A.) Company, 6% preferred	15c	4-2	3-15	5% preferred A (s-a)	25c	5-25	5-10	Illinois Central RR., 6% pfd. A (s-a)	\$3	3-1	2-7
Deep Rock Oil Corp. (quar.)	50c	3-21	3-5	General Industries, 5% preferred (quar.)	\$1.25	4-1	3-20	6% preferred A (s-a)	\$3	9-1	8-8
Deere & Company, common	25c	3-1	2-8	General Mills, Inc., 3 1/2% pfd. (quar.)	84 1/4c	3-1	2-9	Illinois Zinc Co. (increased)	40c	2-20	2-5
7% preferred (quar.)	35c	3-1	2-8	General Motors Corp., common	\$1	3-10	2-15	Imperial Varnish & Color, Ltd., common	125c	3-1	2-16
Delaware & Bound Brook RR. (quar.)	50c	2-20	2-13	\$5 preferred (quar.)	\$1.25	5-1	4-9	1.50 conv. partic. pfd. (quar.)	137 1/2c	3-1	2-16
Delaware Fund, Inc.				\$3.75 preferred (quar.)	93 1/4c	5-1	4-9	Indiana Gas & Water Co. (quar.)	30c	3-1	2-15
From net income investment	15c	3-15	3-7	General Outdoor Advertising Co., common	50c	3-9	2-16	Indianapolis Bond & Share Corp. (annual)	30c	3-20	3-9
From investment profits	10c	3-15	3-7	6% preferred (quar.)	\$1.50	5-15	5-1	Indianapolis Water Co., class A (quar.)	20c	3-1	2-10
Delaware & Hudson Co. (quar.)	\$1	3-28	3-12	General Plywood Corp., 5% conv. pfd. (quar.)	25c	3-1	2-15	Industrial Rayon Corp. (quar.)	75c	3-12	1-29
Delaware-New Jersey Ferry Co. (s-a)	\$10	3-1	2-15	General Precision Equipment Corp. (quar.)	25c	3-15	2-23	Industrial Silica, 6 1/2% preferred (accum.)	16c	3-10	3-1
Delnite Mines, Ltd.	12c	4-2	2-19	General Steel Castings, \$6 pfd. (accum.)	\$3	4-2	3-21	Ingersoll-Rand Co.	\$1	3-3	2-3
Dentists Supply Co. of New York	25c	3-5	2-15	General Tire & Rubber Co. (increased quar.)	50c	2-28	2-16	Inland Steel Co. (increased)	75c	3-5	2-14
Denver Union Stock Yard Co. (quar.)	75c	3-1	2-14	Georgia-Pacific Plywood & Lumber				Institutional Shares, Ltd.			
Derby Gas & Electric (quar.)	35c	2-20	2-6	Common (quar.)	37 1/2c	2-22	2-12	Stock & Bond Group (quar.)	25c	2-28	1-31
Detroit Harvester Co. (quar.)	30c	3-15	3-1	\$2.25 preferred (quar.)	56 1/4c	4-1	3-23	Inter-Ocean Reinsurance Co.	50c	3-15	2-28
Devco & Reynolds, class A (quar.)	50c	3-31	3-20	Gerity-Michigan Corp. (resumed)	10c	2-28	2-15	Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	4-2	3-16
Class B (quar.)	25c	3-31	3-20	Giant Portland Cement Co.	12 1/2c	4-1	3-20	International Business Machines Corp.			
Diamond Match Co., \$1.50 pfd. (initial s-a)	75c	3-1	2-5	Girdler Corp. (increased)	50c	3-15	3-5	Quarterly	\$1	3-10	2-16
Distillers Co., Ltd.				Glidden Co., common (quar.)</							

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Kansas-Nebraska Natural Gas, com. (quar.)	25c	4-2	3-15	Metropolitan Edison—	95c	4-1	3-6	N. Y. State Electric & Gas	\$1.12½	4-1	3-9
Stock dividend	5c	4-16	3-15	3.80% preferred (initial quar.)	96¼c	4-1	3-6	4½% preferred (quar.)	\$1.12½	4-1	3-9
\$5 preferred (quar.)	\$1.25	4-2	3-15	3.85% preferred (quar.)	97½c	4-1	3-6	\$4.50 preferred (quar.)	93¼c	4-1	3-9
Katz Drug Co., common (quar.)	12½c	3-15	3-2	3.90% preferred (quar.)	\$1.08½	4-1	3-6	Newfoundland Light & Power Co.—			
\$4.50 preferred (quar.)	\$1.12½	4-1	3-15	4.35% preferred (quar.)	30c	2-28	2-20	Common (quar.)	125c	3-1	2-10
Kawneer Company (quar.)	40c	3-30	3-16	Michigan Sugar, 6% preferred (accum.)	20c	3-12	2-16	5% preferred (quar.)	\$1.25	3-1	2-10
Kayser (Julius) & Company (quar.)	25c	3-15	3-1	Mickelberry's Food Products	25c	3-10	2-28	Newmarket Mfg. Co.	50c	3-1	2-15
Kekaha Sugar Co.	25c	3-6	2-28	Micromatic Hone Corp. (quar.)	75c	3-15	2-15	Newport Electric Corp., common (quar.)	93¼c	4-2	3-15
Kelvinator of Canada, Ltd.	125c	3-20	3-5	Mid-Continent Petroleum Corp. (quar.)	10c	3-1	2-15	3¼% preferred (quar.)	50c	3-1	2-14
Kendall Company, common (increased quar.)	50c	3-1	2-16	Mid-West Abrasive Co. (increased)	37½c	3-15	2-28	Newport News Shipbuilding & Dry Dock	12½c	3-5	3-1
\$4.50 preferred (quar.)	\$1.12½	4-1	3-16	Mid-West Refineries, Inc.	75c	4-1	3-12	Niagara Share Corp. (quar.)	\$1	3-1	2-20
Kentucky Utilities Co., common	25c	3-15	2-23	Middlesex Water Co. (quar.)	50c	4-1	3-12	Nipco Chemical Co., \$4 pfd. (quar.)	\$1	3-15	2-15
4½% preferred (quar.)	\$1.18¾	3-2	2-15	Midland Steel Products, common	50c	4-1	3-12	Noranda Mines, Ltd. (quar.)	75c	3-9	2-7
Kern County Land Co. (increased)	\$1	3-7	2-19	\$2 non-cum. preferred (quar.)	\$2	4-1	3-12	Norfolk & Western Ry. Co. (quar.)	30c	3-10	2-26
Kerr-Addison Gold Mines, Ltd. (interim)	120c	3-28	2-28	8% preferred (quar.)	\$1.25	3-1	2-20	North American Car Co.	25c	3-10	2-20
Keyes Fibre Co., common (quar.)	40c	3-1	2-8	Minneapolis Gas Co., 5% preferred (quar.)	\$1.27½	3-1	2-20	North Central Texas Oil Co. (quar.)	\$1	2-25	2-16
5.60% 1st preferred (quar.)	35c	4-1	3-9	\$5.10 preferred (quar.)	\$1.37½	3-1	2-20	North Pennsylvania RR. (quar.)	\$1	3-1	2-15
Class A (quar.)	75c	5-1	4-10	5½% preferred (quar.)	\$1.50	3-1	2-20	Northeastern Water Co.	\$1	3-1	2-15
Keystone Steel & Wire Co. (quar.)	40c	3-10	2-16	6% preferred (quar.)	50c	3-10	2-16	\$2 prior preferred (quar.)	\$1	3-1	2-15
Kilde (Walter) & Co., Inc. (quar.)	25c	4-1	3-12	Minneapolis-Honeywell Regulator Co., com.	80c	3-1	2-16	\$2 preferred (s-a)	\$1	2-19	2-9
Kimberly Corp.	5c	4-2	3-23	3.20% convertible preferred A (quar.)	55c	3-1	2-10	Northern Insurance Co. (N. Y.) (increased)	25c	2-19	2-9
Kings County Lighting Co. (quar.)	10c	3-1	2-13	Minnesota Power & Light (quar.)	40c	3-16	2-23	Extra	60c	3-12	2-5
Kinney (G. R.), Inc., common (quar.)	35c	3-26	3-9	Missouri-Kansas Pipe Line Co., common	2c	2-16	2-3	Northern Liberties Gas (s-a)	45c	3-26	3-2
\$5 prior preferred (quar.)	\$1.25	2-26	2-9	Class B	\$1.15	4-2	3-15	Northern Natural Gas Co. (quar.)	35c	2-26	2-10
Kirsch Company, \$1.50 preferred (quar.)	37½c	3-1	3-20	Mitchell (J. S.) & Co., Ltd.	\$1.25	4-2	3-15	Northwest Bank Corporation (increased quar.)	20c	3-1	2-15
Knickerbocker Fund	8c	2-20	1-31	Mohawk Carpet Mills, Inc. (quar.)	75c	3-9	2-23	Northwestern Public Service, com. (quar.)	\$1.12½	3-1	2-15
Knudsen Creamery Co., 60c pfd. (quar.)	15c	2-24	2-15	Monarch Life Insurance (Mass.) (s-a)	\$1.25	3-15	3-1	4½% preferred (quar.)	\$1.31¼	3-1	2-15
Koehring Company	50c	2-28	2-15	Monarch Machine Tool, new com. (initial)	30c	3-3	2-19	Northwestern States Portland Cement Co.	50c	4-1	3-22
Kresge (S. S.) Company (quar.)	75c	3-5	2-15	Monroe Chemical Co., \$3.50 pfd. (quar.)	87½c	4-1	3-10	Quarterly	20c	3-10	2-13
Kress (S. H.) Company (increased quar.)	75c	6-1	5-10	Monroe Loan Society, 5½% pfd. (quar.)	62½c	3-1	2-10	Norwich Pharmacal Co., common (quar.)	33¼c	5-1	4-10
Quarterly	75c	6-1	5-10	Monsanto Chemical Co. (quar.)	15c	3-1	2-15	4½% preferred series A (quar.)	\$1.31	3-1	2-3
Kroger Company, new com. (initial quar.)	40c	3-1	2-1	Moore-Hanley Hardware Co., common	\$1.25	3-1	2-15	Nova Scotia Light & Power, 4% pfd. (quar.)	\$1.12	3-1	2-3
6% 1st preferred (quar.)	\$1.50	4-2	3-15	5% preferred (quar.)	37½c	3-15	3-1	4½% preferred (quar.)	\$1.50	3-1	2-3
7% 2nd preferred (quar.)	\$1.75	5-1	4-16	Morgan (J. P.) & Company, Inc.	\$2.50	3-15	2-28	6% preferred (quar.)	20c	3-15	3-5
Kropp Forge, common	5c	3-28	3-15	Morgan (Henry) Ltd., 4¼% pfd. (quar.)	\$1.19	3-1	2-15	Oahu Sugar Co., Ltd. (increased)	15c	3-7	2-2
Common	5c	6-28	6-15	Morris Paper Mills, com. (increased quar.)	50c	3-10	2-23	O'Brien Gold Mines, Ltd.	125c	4-2	2-22
La France Industries	25c	3-14	3-13	4¼% preferred (quar.)	59½c	3-30	3-15	Ogilvie Flour Mills, Ltd., common (quar.)	\$1.75	3-1	1-29
La Plante-Chouteau Mfg. Co., common	10c	3-31	3-10	Morrison-Knudsen Co., Inc.	40c	2-20	1-15	7% preferred (quar.)	55c	3-1	2-15
5% convertible preferred (quar.)	31¼c	5-1	4-14	Common (increased quar.)	20c	2-28	2-14	\$2.20 preferred (quar.)	50c	3-10	2-6
La Salle Wines & Champagne (resumed)	5c	2-20	2-10	Mosinee Paper Mills Co.	25c	2-28	2-10	Ohio Oil Company (increased)	\$1.12½	3-1	2-9
Labatt (John), Ltd. (quar.)	125c	4-2	3-15	Motor Finance Corp. (quar.)	50c	3-10	2-14	Ohio Power Co., 4½% preferred (quar.)	50c	3-15	3-5
Lake Superior District Power Co., common	45c	3-1	2-16	Motor Wheel Corp. (quar.)	1c	2-28	2-10	Ohio Seamless Tube Co. (increased)	56¼c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-16	Mont Diablo Co. (quar.)	4c	2-28	2-10	Ohnbach's, Inc., \$2.25 preferred A (quar.)	56¼c	6-1	5-15
5% 2nd preferred (quar.)	25c	3-1	2-16	Extra	40c	4-2	3-15	\$2.25 preferred A (quar.)	25c	3-5	2-23
Lake of the Woods Milling Co., Ltd.—				Mullins Mfg. Corp. (quar.)	25c	2-24	2-13	Old Ben Coal Corp.	20c	3-5	2-16
Common (quar.)	\$1.40c	3-1	2-1	Munson Line, new common (initial)	15c	2-28	2-15	Olin Industries, common	\$1	3-31	3-21
7% preferred (quar.)	\$1.75	3-1	2-1	Muntz TV, Inc.	37½c	3-3	2-13	% preferred A (quar.)	25c	3-31	3-15
Lakey Foundry & Machine Co.	10c	2-24	2-13	Murphy (G. C.) Company (quar.)	37½c	4-2	3-20	Onar, Inc., common	\$1.12½	3-1	2-15
Lamson (M. H.), Inc., common (quar.)	10c	3-1	2-16	Murray Ohio Mfg. Co. (quar.)	37½c	4-2	3-20	4½% preferred (quar.)	\$1.12½	4-1	3-15
\$6 preferred (s-a)	\$3	5-1	4-30	Muskegon Motor Specialties—	50c	3-1	2-15	Oswego Falls Corp., 4½% pfd. (quar.)	37½c	3-10	2-15
Lane Bryant, Inc. (quar.)	25c	3-1	2-15	\$2 class A (quar.)	25c	3-12	3-2	Otter Tail Power Co., common	\$1.10	3-1	2-15
Lane-Wellis Co. (quar.)	60c	3-15	2-21	Nachman Corp.	50c	3-29	3-6	\$3.60 preferred (quar.)	\$1.10	3-1	2-15
Lang & Company (quar.)	10c	3-15	3-2	Nash-Kelvinator Corp. (quar.)	75c	3-1	2-8	\$4.50 preferred (quar.)	35c	2-23	2-1
Lansing Stamping Co. (quar.)	5c	3-2	2-9	Nashville, Chattanooga & St. Louis Ry.—	50c	2-21	2-7	Outboard Marine & Mfg. Co.	\$1.25	3-1	2-15
Lanston Monotype Machine Co. (quar.)	50c	2-28	2-16	Quarterly	50c	3-2	2-15	Pacific American Investors, Inc. (extra)	10c	3-15	3-3
Laura Secord Candy Shops, Ltd. (quar.)	120c	3-1	2-1	National Acme Co.	50c	4-13	3-6	Pacific Finance Corp. (Calif.) (quar.)	40c	3-1	2-13
Lawyers Title Insurance Corp. (Va.) (extra)	25c	3-23	3-12	National Automotive Fibres, Inc. (quar.)	\$1.75	2-28	2-6	Pacific Western Oil Corp.	10c	3-15	3-1
Lea Fabrics, Inc.	37½c	2-28	2-10	National Biscuit Co., common	20c	2-21	2-7	Common (stock dividend)	10c	3-1	2-16
Lee (H. D.) Company (quar.)	50c	3-5	2-20	7% preferred (quar.)	10c	2-21	2-7	4% preferred (initial quar.)	25c	2-23	2-9
Extra	\$1.50	3-5	2-20	National By-Products (increased quar.)	10c	3-15	3-1	Palestine Economic Corp. (quar.)	50c	3-15	2-23
Lees (James) & Sons Co. (quar.)	35c	3-1	2-15	Extra	40c	5-1	4-18	Panhandle Eastern Pipe Line Co.—	\$1	4-1	3-15
Lehigh Portland Cement Co. (quar.)	50c	3-2	2-2	National Can Corp. (Irreg.)	20c	3-10	2-20	Common (quar.)	50c	3-15	2-23
Lehigh Portland Cement Co. (quar.)	40c	3-15	2-14	Semi-annual	25c	3-10	2-10	4% preferred (quar.)	\$1	4-1	3-15
Leverage Fund of Canada, Ltd. (increased)	37c	3-15	2-28	National Cylinder Gas Co., common (quar.)	\$1.06	3-1	2-10	Panhandle Producing & Refining Co.—	15c	2-23	2-9
Liberty Fabrics (N. Y.)	25c	3-15	3-1	4¼% preferred (quar.)	\$1.18¾	3-1	2-10	Increased	50c	2-27	2-15
Life Insurance Co. of Virginia (quar.)	50c	3-2	2-16	National Dairy Products Corp.	70c	3-10	2-19	Parker Pen Co. (quar.)	50c	2-27	2-15
Life Savers Corp.	50c	3-2	2-1	National Drug & Chemical Co. of Canada,				Extra	62½c	3-1	2-20
Liggett & Myers Tobacco Co. (quar.)	\$1	y3-2	2-15	Limited, common	\$12¼c	3-1	2-9	Parkersburg Rig & Reel Co., common	25c	3-1	2-20
Lincoln Service Corp. (Wash., D. C.)	30c	3-12	2-28	60c convertible preferred (quar.)	15c	3-1	2-9	Patchogue-Plymouth Mills	\$1.06¼	3-1	2-20
Common (quar.)	17½c	3-12	2-28	National Electric Welding Machine Co.	5c	5-1	4-21	Paton Mfg. Co., Ltd., common	120c	3-15	2-28
\$1.50 preferred (initial)	72c	2-12	---	Quarterly	5c	8-1	7-21	7% preferred (quar.)	435c	3-15	2-28
7% prior preferred (all unexchanged				Quarterly	5c	10-30	10-20	Peabody Coal Co., com. (increased quar.)	15c	3-1	2-1
shares called for redemption on Feb. 12				Quarterly	5c	4-2	3-15	5% prior preferred (quar.)	31¼c	3-1	2-1
at \$52.50 per share plus this dividend)				National Grocers Co., Ltd., common (quar.)	\$137½c	4-2	3-15	Peck, Stow & Wilcox	20c	3-1	2-15
6% participating preferred (all unex-				\$1.12½	3-2	2-16		Peerless Cement Corp.	25c	3-14	3-1
changed shares called for redemption on				National Gypsum Co., \$4.50 pfd. (quar.)	115c	7-1	6-1	Peninsular Metal Products	5c	3-23	3-9
Feb. 12 at \$27.50 per share plus this				National Hosiery Mills, Ltd.—	115c	10-1	9-1	Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	3-1	2-1
dividend)				60c class A (quar.)	115c	7-1	6-1	4.05% preferred D (quar.)	\$1.02	3-1	2-1
Lindsay Light & Chemical Co.	65c	2-19	2-2	60c class A (quar.)	115c	10-1	9-1	3.70% preferred C (quar.)	92½c	3-1	2-1
Link Belt Co. (quar.)	\$1	3-1	2-1	60c class A (quar.)	\$1.75	3-15	2-21	Pennsylvania Engineering Corp.	20c	3-15	3-1
Lionel Corporation (quar.)	25c	2-28	2-9	National Lead Co., 7% class A pfd. (quar.)				Pennsylvania Silt Mfg. Co. (quar.)	40c	3-15	2-28
Extra	50c	2-28	2-9	National Linen Service Corp.	20c	4-2	3-15	Pennsylvania State Water, \$7 pfd. (quar.)	\$1.75	3-1	2-9
Liquid Carbonic Corp., common (quar.)	25c	3-1	2-15	Common (quar.)	\$1.12½	4-2	3-15	Pennsylvania Telephone Corp.	56c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-15	4½% preferred (quar.)	\$1.25	4-2	3-15	\$2.25 preferred (quar.)	50c	4-2	3-15
Little Miami Railroad	50c	3-10	2-20	National Mailable & Steel Castings Co.	50c	3-10	2-15	Common (quar.)	\$1.25	4-2	3-15
Special stock (quar.)	\$1.00	3-10	2-20	Irregular	25c	3-1	2-19	\$5 preferred (quar.)	50c	4-2	3-15
\$4.30 original stock				National Oats Co. (quar.)	62½c	5-15	4-30	Peoples Drug Stores (quar.)	50c	4-2	3-5
Loblau Groceries Co., Ltd.—				National Paper & Type	62½c	8-15	7-31	Peoples Telephone Corp., (Butler, Pa.)	\$2	3-15	3-5
Class A (quar.)	125c	3-1	2-6	5% preferred (quar.)	25c	3-31	3-15	Common (quar.)			
Class B (quar.)	25c	3-1	2-2	National Pressure Cooker Co. (quar.)	25c	3-22	3-2	4½% preferred (\$1.50 payable on March 1	\$1.50	3-1	2-19
Loblau, Inc. (quar.)	11¼c	3-1	2-3	National Rubber Machinery Co. (resumed)	25c	3-22	3-2	and \$1 each other three quarters)	25c	3-1	2-9
Local Finance Corp. (R. I.)	50c	3-14	2-23	National Seber Pipe Co., Ltd.—	\$1.20	3-15	2-20	Perfect Circle Corp. (increased)	\$1.12½	3-1	2-19
Preferred (quar.)	35c	3-12	2-23	\$2.40 convertible class A (accum.)	65c	4-2	3-15	Perfex Corp., 4½% preferred (quar.)	\$1.75	3-1	2-20
Lockheed Aircraft Corp.	62½c	4-1	3-20	National Standard Co. (quar.)	25c	3-2	2-10	Perkins Machine & Gear Co., 7% pfd. (quar.)	50c	3-10	2-9
Lone Star Gas Co. (increased quar.)	\$1.50	3-1	2-17	National Starch Products, Inc., com. (quar.)	35c	5-1	4-30	Peter Paul, Inc. (quar.)	50c	2-20	2-10
Lorain Coal & Dock Co., 5% pfd. (quar.)	12½c	3-29	3-15	\$1.40 convertible preferred (quar.)	37½c	3-15	3-1	Pettibone-Mulliken Corp. (increased quar.)	30c	3-1	2-16
Lord & Taylor, 6% 1st preferred (quar.)	\$1	3-12	2-1	National Tank Co. (quar.)	40c	3-5	2-16	Pfaunder Company (increased quar.)	50c	3-10	2-16
Los Angeles Transit Lines (quar.)	65c	3-15	3-2	National Tea Co., new com. (initial quar.)	53¼c	5-15	5-4	Pfeiffer Brewing Co. (quar.)	50c	3-8	2-23
Louisville & Nashville RR. Co. (increased)	15c	3-15	3-1	4¼% preferred (quar.)	47½c	5-15	5-4	Pfizer (Charles) & Company, com. (quar.)	87½c	3-30	3-15
Ludlow Mfg. & Sales Co.	25c	3-10	2-21	National Tile & Mfg. Co. (increased quar.)	50c	4-23	4-9	3½% preferred (quar.)	\$1	3-9	2-23
Lyon Metal Products (quar.)	25c	3-1	2-15	Naumkeag Steam Cotton Co.	25c	3-15	2-28	Phelps Dodge Corp.	35c	3-1	2-15
Mackintosh-Hemphill Co. (quar.)	\$1.25	2-28	2-2	Nazareth Cement Corp., common (quar.)	\$1.25	3-1	2-7	Phell Mfg. Co. (quar.)	\$1.25	4-1	3-9
Macmillan Co., \$5 non-cum. preferred (quar.)	25c	3-5	2-15	Neilson (William), Ltd., 5% pfd. (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pittsburgh & West Virginia Ry. Co.	50c	3-15	2-20	Sherwin-Williams Co. of Canada, Ltd.				Tishman Realty & Construction, Inc. (quar.)	35c	3-27	3-15
Plymouth Oil Co. (quar.)	50c	3-26	3-2	Quarterly	125c	5-1	4-10	Tokheim Oil, Tank & Pump Co.—			
Poor & Company, \$1.50 class A (quar.)	37½c	3-1	2-15	Shuron Optical Co. (quar.)	35c	3-30	3-16	Increased semi-annual	65c	3-1	2-20
Class B (quar.)	25c	3-1	2-15	Signal Oil & Gas, class A (quar.)	25c	3-10	2-20	Toledo Edison Co., 4¼% preferred (quar.)	\$1.06¼	3-1	2-15
Portsmouth Steel Corp. (quar.)	37½c	3-5	2-19	Class B (quar.)	25c	3-10	2-20	Toronto Elevators, Ltd.	115c	3-1	2-20
Potash Co. of America (quar.)	40c	3-1	2-8	Signode Steel Strapping Co., com. (quar.)	25c	3-3	2-13	Traux-Traer Coal Co. (quar.)	35c	3-9	2-28
Pressed Metals of America, Inc.	25c	3-1	2-10	5% preferred (quar.)	62½c	3-1	2-13	Treesweet Products Co.	12½c	2-28	2-19
Providence Washington Insurance Co.—				Silverwood Dairies, Ltd., class B	110c	4-2	2-28	Trinity Universal Insurance Co. (Dallas)—			
Common (quar.)	35c	3-26	3-5	Silverwood Western Dairies, Ltd.—				Quarterly	25c	5-15	5-10
\$2 convertible preferred (initial quar.)	50c	3-10	2-19	5% preferred (quar.)	\$1.25	4-2	2-28	Quarterly	25c	8-15	8-10
Public Service Co. of Colorado				Simmons Co.	50c	3-9	2-23	Quarterly	25c	11-15	11-10
4¼% preferred (quar.)	\$1.06¼	3-1	2-15	Simon (H.) & Sons, Ltd. (quar.)	\$1.25	3-1	2-15	True Temper Corp., common (quar.)	40c	3-12	2-28
4.20% preferred (quar.)	\$1.05	3-1	2-15	Simonds Saw & Steel Co. (irreg.)	60c	3-15	2-23	4¼% pref. (quar.)	\$1.12½	4-14	3-31
Public Service Co. of Indiana, Inc.—				Simmonds, Ltd., class A	\$1	3-15	2-15	Tudor City 7th Unit, \$6 pfd. (accum.)	\$1	3-1	2-9
Common (quar.)	45c	3-1	2-15	Class B	\$1	3-15	2-15	Twin City Rapid Transit Co. (resumed)	40c	2-26	2-10
3½% preferred (quar.)	87½c	3-1	2-15	4½% preferred (quar.)	\$1.12½	3-15	2-15	208 South LaSalle Street Corp. (quar.)	62½c	4-2	3-15
4.64% preferred (quar.)	\$1.16	3-1	2-15	Singer Manufacturing Co.—				Underwood Corp.	75c	3-10	2-21*
Public Service Electric & Gas—				New common (initial quar.)	60c	3-14	2-21	Union Asbestos & Rubber Co. (quar.)	25c	4-2	3-9
\$1.40 preference common (quar.)	35c	3-31	3-2	Sisco Gold Mines, Ltd.	12c	3-17	2-16	Union Carbide & Carbon Corp.—	50c	3-5	2-2
4.08% preferred (quar.)	\$1.02	3-31	3-2	Silver Steel Castings Co.	25c	2-23	2-12	Class B (quar.)	135c	2-28	1-31
Pullman, Inc. (quar.)	50c	3-10	2-16	Skelly Oil Co. (quar.)	75c	3-5	1-23	Extra	170c	2-28	1-31
Pure Oil Co., common (quar.)	50c	3-2	2-5	Skiles Oil, 6% preferred	15c	3-1	2-9	United Electric Coal Cos. (quar.)	60c	3-9	2-14
5% preferred (quar.)	\$1.25	4-1	3-9	SKILSAW, Inc. (quar.)	30c	3-14	2-26	United Gas Improvement Co. (quar.)	25c	3-9	2-26
Purity Bakeries Corp. (quar.)	60c	3-8	2-16	Sloane (W. & J.), common (quar.)	25c	2-28	2-23	United Illuminating Co.	55c	4-2	3-15
Purity Flour Mills, \$3.50 preferred (quar.)	87½c	5-1	4-14	4½% prior preferred (quar.)	\$1.12½	2-28	2-23	United Pacific Insurance Co. (quar.)	\$4	2-21	2-14
Quaker Oats Co., 6% preferred (quar.)	\$1.50	2-28	2-1	5% preferred (quar.)	\$1.25	2-28	2-23	U. S. Finishing Co., common (quar.)	40c	3-1	2-9
Quaker State Oil Refining (increased)	50c	3-15	2-28	Smith (Alexander) & Sons Carpet Co., com.	30c	3-10	2-16	\$4 convertible preferred (quar.)	\$1	4-2	2-9
Quebec Power Co. (quar.)	125c	2-23	1-17	3½% preferred (quar.)	87½c	3-1	2-8	7% preferred (quar.)	\$1.75	4-2	2-9
Ray-O-Vac Company (quar.)	25c	3-1	2-9	4.20% preferred (quar.)	\$1.05	3-1	2-8	U. S. Hoffman Machinery Corp.—			
Extra	25c	3-1	2-9	Society Brand Clothes, Inc. (quar.)	12½c	4-10	3-29	4¼% preferred (quar.)	\$1.06¼	3-1	2-15
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	3-8	2-15	Socony-Vacuum Oil Co., Inc., (quar.)	30c	3-10	2-2	U. S. Lines Co., common (quar.)	50c	3-9	2-23
Reading Tube Corp.—				Socony Corp., common	8c	3-30	3-2	4½% preferred (s-a)	22½c	7-1	6-15
50c partic. class A (accum.)	25c	3-15	3-1	\$1.25 convertible preferred A (quar.)	31½c	3-30	3-2	U. S. Pipe & Foundry Co. (quar.)	75c	3-20	2-28*
Real Estate Equities, common	4½c	3-10	2-16	Soundview Pulp Co. (quar.)	75c	2-28	2-15	Quarterly	75c	6-20	5-31*
Class A	62½c	3-10	2-16	South Bend Lathe Works (quar.)	40c	2-28	2-15	Quarterly	75c	9-20	8-31*
Real Silk Hosiery Mills, Inc., com. (quar.)	15c	3-15	2-23	Extra	10c	2-28	2-15	Quarterly	75c	12-20	11-30*
5% prior preferred A (quar.)	\$1.25	4-1	3-15	Southern California Edison—				U. S. Playing Card Co. (increased)	\$1.50	4-1	3-16
Red Owl Stores, common (quar.)	25c	2-15	1-31	4.08% preferred (quar.)	25½c	2-28	2-5	U. S. Potash Company (increased)	45c	3-15	3-1
4¼% preferred A (quar.)	\$1.18¼	4-2	3-15	4.88% preferred (quar.)	30½c	2-28	2-5	U. S. Printing & Lithograph Co., common	75c	3-1	2-15
Remington-Rand, Inc., common	25c	4-2	3-9	Southern California Water Co., common	16¼c	3-1	2-1	5% preferred A (quar.)	62½c	4-2	3-15
\$4.50 preferred (quar.)	\$1.12½	4-2	3-9	4% preferred (quar.)	25c	3-1	2-1	U. S. Rubber Co., common	\$1	3-9	2-19
Republic Insurance Co. (Texas) (quar.)	30c	2-24	2-10	4¼% preferred (quar.)	\$0.265625	3-1	2-1	8% non-cum. preferred (quar.)	\$2	3-9	2-19
Stock dividend	10c	2-24	2-10	5½% preferred (quar.)	34¼c	3-1	2-1	8% non-cum. preferred (quar.)	\$2	6-11	5-21
Revere Copper & Brass, Inc. (irreg.)	50c	3-1	2-10	Southern Company (quar.)	20c	3-5	2-5	U. S. Spring & Bumper Co.	56¼c	3-1	2-15
Reynolds Spring Co.	25c	3-15	2-28	Southern Natural Gas Co.—				U. S. Steel Corp., common	75c	3-10	2-9
Rheem Mfg. Co., common	60c	3-15	2-27	Increased quarterly	62½c	3-13	3-1	7% preferred (quar.)	\$1.75	5-20	5-1
4½% preferred (quar.)	\$1.12½	3-1	2-15	Southern Railway Co., common (increased)	\$1	3-15	2-15	7% preferred (quar.)	\$1.75	8-19	7-31
Rice-Stix, Inc.—				5% non-cum. preferred (quar.)	\$1.25	3-15	2-15	7% preferred (quar.)	\$1.75	11-20	11-6
7% 1st preferred (quar.)	\$1.75	4-1	3-15	5% non-cum. preferred (quar.)	\$1.25	6-15	5-15	United Steel Corp., Ltd. (increased)	117½c	3-30	3-9
7% 1st preferred (quar.)	\$1.75	7-1	6-15	5% non-cum. preferred (quar.)	\$1.25	9-14	8-15	Universal Consolidated Oil Co. (quar.)	50c	2-28	2-13
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Southwestern Associated Telephone—				Special	\$1	2-28	2-13
7% 2nd preferred (quar.)	\$1.75	4-1	3-15	\$5.50 preferred (quar.)	\$1.37½	3-1	2-15	Universal Insurance Co. (quar.)	25c	3-1	2-15
7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Southwestern Electric Service (quar.)	20c	3-15	3-2	Universal Pictures Co., Inc., 4¼% pfd. (quar.)	\$1.06¼	3-1	2-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Southwestern Public Service Co. (quar.)	28c	3-1	2-21	Universal Products Co. (quar.)	50c	3-9	2-20
Richardson Company (initial)	35c	3-2	2-23	Sparks-Withington Co., common (irreg.)	20c	2-28	2-7	Universal Winding Co.—			
Richfield Oil Corp. (quar.)	75c	3-15	2-15	6% preferred (quar.)	\$1.50	3-15	3-5	90c convertible preferred (quar.)	22½c	3-1	2-15
Richmond Cedar Works	15c	3-1	2-15	Spear & Company, \$5.50 preferred (quar.)	\$1.37½	3-1	2-16	Utah-Idaho Sugar Co.	15c	2-28	2-3
Riegel Paper Corp. (quar.)	40c	3-10	3-1	\$5.50 2nd preferred (quar.)	\$1.37½	3-1	2-16	Common	50c	3-10	2-28
Rieke Metal Products	25c	3-30	3-15	Speed Queen Corp. (increased)	25c	3-5	2-21	5% prior preferred (quar.)	62½c	4-2	3-22
Rio Grande Valley Gas Co.	5c	3-12	2-13	Spencer Chemical Co., com. (increased quar.)	45c	3-1	2-9	5% prior preferred (quar.)	62½c	7-2	6-22
Riverside Cement Co.—				Spencer, Kellogg & Sons, Inc. (quar.)	50c	3-10	2-9	5% prior preferred (quar.)	62½c	10-1	9-20
\$1.25 participating class A (accum.)	50c	4-2	3-16	Spencer Shoe Corp. (irreg.)	10c	2-28	2-15	5% prior preferred (quar.)	62½c	1-2-52	12-22
Robbins & Myers, Inc.	25c	3-15	3-5	Spiegel, Inc., common	25c	3-15	3-1	Valley Mould & Iron Corp., common	\$1.25	3-1	2-20
\$1.50 participating preferred (quar.)	37½c	3-15	3-5	\$4.50 convertible preferred (quar.)	\$1.12½	3-15	3-1	\$5.50 preferred (quar.)	\$1.37½	3-1	2-20
Participating	8¼c	3-15	3-5	Squibb (E. R.) & Sons, common (quar.)	40c	3-12	2-23	Van De Kamp's Holland Dutch Bakers, Inc.	20c	3-30	3-9
Robertshaw-Fulton Controls Co. (quar.)	37½c	3-20	3-9	\$4 preferred (quar.)	\$1	5-1	4-16	Van Norman Co. (increased)	30c	3-20	3-9
Robinson, Little & Co., Ltd.—				\$4 preferred series A (quar.)	\$1	5-1	4-16	Van Raalte Co., Inc.	65c	3-5	2-15
Class A preference (quar.)	125c	3-1	2-15	Standard Accident Insurance Co. (quar.)	40c	3-5	2-21	Vanadium-Alloys Steel Co.	\$1	3-2	2-14
Rochester Gas & Electric Corp.—				Standard Brands, Inc., common (quar.)	30c	3-15	2-15	Vancouver Machinery Depot, Ltd.—			
4% preferred series F (quar.)	\$1	3-1	2-15	\$3.50 preferred (quar.)	87½c	3-15	3-1	5½% class A preferred (s-a)	127½c	3-1	2-14
4.10% preferred series H (quar.)	\$1.02	3-1	2-15	Standard Cap & Seal Corp.—				Venezuela Syndicate, Inc.	5c	3-1	2-16
Rockwell Mfg. Co. (quar.)	50c	3-5	2-16	\$1.66 convertible preference (quar.)	40c	3-1	2-15	Vick Chemical Co. (quar.)	30c	3-5	2-16
Rockwood & Company—				Standard Chemical Co., Ltd., common	112½c	3-1	1-31	Vicksburg, Shreveport & Pacific Ry.—			
Common (increased quar.)	37½c	3-1	2-15	5% preferred (quar.)	\$1.25	3-1	1-31	Common (s-a)	\$2.50	4-2	3-8
5% preferred (quar.)	\$1.25	4-2	3-15	Standard Dredging Corp.	40c	3-1	2-16	5% preferred (s-a)	\$2.50	4-2	3-8
5% preferred A (quar.)	\$1.25	4-2	3-15	\$1.60 convertible preferred (quar.)	40c	3-1	2-16	Virginia Coal & Iron Co.	\$1	3-1	2-16
5% prior preference (quar.)	\$1.25	4-2	3-15	Standard Factors Corp., com. (increased)	7½c	3-30	3-26	Virginia Electric & Power Co., com. (quar.)	30c	3-20	2-28
Rohm & Haas Co., common (quar.)	40c	3-1	2-9	75c preferred (quar.)	18¼c	3-30	3-26	\$5 preferred (quar.)	1.25	3-20	2-28
4% preferred A (quar.)	\$1	3-1	2-9	Standard Forgings (quar.)	25c	2-28	2-9	\$4.04 preferred (quar.)	\$1.01	3-20	2-28
Rolland Paper Co., Ltd., common	115c	3-1	2-14	Standard Gas & Electric	\$1.50	4-25	3-30	Virginia Telephone & Telegraph Co.—			
4¼% preferred (quar.)	\$1.06¼	3-15	2-28	\$6 prior preferred (accum.)	\$1.75	4-25	3-30	5½% preferred A (quar.)	68¾c	2-28	2-15
Ronson Art Metals Works, Inc. (quar.)	35c	3-12	3-2	\$7 prior preferred (accum.)				Virginian Railway			
Roos Brothers, Inc. (quar.)	50c	3-20	3-10	Standard Oil Co. of California—				6% preferred (quar.)	37½c	5-1	4-17
Roxy Theater, \$1.50 preferred (quar.)	37½c	3-1	2-15	New common (initial)	65c	3-10	y2-13	6% preferred (quar.)	37½c	8-1	7-17
Royal Crown Bottling, common (quar.)	12½c	3-1	2-15	Standard Oil Co. (Indiana) (quar.)	50c	3-12	2-9	Vogt Mfg. Corp. (quar.)	20c	3-1	2-9
5% preferred (quar.)	12½c	3-1	2-15	Standard Oil Co. (N. J.) (irreg.)	\$1.50	3-13	2-8	Wacker-Weiss Building (increased s-a)	\$2.50	3-15	2-6
Royalite Oil Co., Ltd. (quar.)	16½c	3-1	2-17	Standard Oil Co. (Ohio), common (quar.)	50c	3-9	2-15	Waite Amulet Mines, Ltd.	120c	3-10	2-15
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	4-2	3-12	3¼% preferred A (quar.)	93¼c	4-13	3-23	Walgreen Company (quar.)	40c	3-12	2-15
Russell Mfg. Co.	37½c	3-15	2-28	Standard Paving & Materials, Ltd.	150c	4-1	3-1	Walker & Co., \$2.50 class A (quar.)	62½c	4-2	3-20
Ryan Aeronautical Co.	10c	3-12	2-21	Participating convertible preferred	162½c	4-1	3-1	Common	25c	2-20	2-8
Safeway Stores, Inc.—				Standard Products Co.	15c	3-20	3-5	Warren (S. D.) Company, common (quar.)	40c	3-1	2-9
5% pfd. (called for redemption on April 1 at \$112.50 per shr. plus this dividend)	\$2.50	4-1	—	Standard Ry. Equipment Mfg. Co. (quar.)	25c	3-1	2-16	\$4.50 preferred (quar.)	\$1.12	3-1	2-9
Saginaw & Manistee Lumber (quar.)	\$1	4-16	4-5	Standard Steel Spring Co. (quar.)	50c	3-10	2-21	Warren (Northam), \$3 preferred (quar.)	75c	3-1	2-16
St. Croix Paper Co.	70c	3-15	3-2	State Fuel Supply Co.	15c	3-10	2-17	Warren Petroleum Corp. (quar.)	20c	3-1	2-15
St. Louis, San Francisco Ry.—				Sterchi Brothers Stores, Inc. (quar.)	37½c	3-9	2-23	Waukesha Motor Co. (quar.)	25c	4-2	3-1
Common (increased)	62½c	3-15	3-1	Steeling Brewers, Inc.	25c	4-14	3-24	Weber Showcase & Fixture Co.	31¼c	4-2	3-15
5% preferred (quar.)	\$1.25	3-15	3-1	Sterling Drug, Inc. (quar.)	50c	3-2	2-16	Weilman Engineering Co.	20c	3-1	2-15
5% preferred (quar.)	\$1.25	6-15	6-1	Sterling Motor Truck Co.	10c	3-15	2-28	Wentworth Mfg. Co. (quar.)	12½c	2-21	2-1
5% preferred (quar.)	\$1.25	9-15	9-1	Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-2	3-15	Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	3-1	2-15
5% preferred (quar.)	\$1.25	12-15	12-1	Stonoga Coke & Coal Co.	\$1	3-1	2-15	West Disinfecting Co., common (quar.)	25c	3-1	2-16
St. Louis, Southwestern Ry. Co.—				Storkline Furniture Corp. (quar.)	37½c	2-28	2-20	\$5 preferred (quar.)	\$1.25	3-1	2-16
5% non-cum. preferred	\$5	2-23	2-16	Stuart (D. A.) Oil Co., Ltd.—				West End Chemical Co., 6% preferred	3c	2-23	1-25
St. Paul Fire & Marine Insurance Co.—				80c participating preference (quar.)	120c	3-1	2-15	West Indies Sugar Corp. (quar.)	50c	3-12	3-1
Quarterly	75c	4-17	4-10	Suburban Propane Gas Corp. (quar.)	25c	3-2	2-15	Quarterly	50c	6	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Electric Power, common (quar.)	30c	3-1	2-2	Woodward Governor Co. (quar.)	25c	3-6	2-20	Wyandotte Worsted (quar.)	10c	2-28	2-14
3.60% preferred (quar.)	90c	3-1	2-15	Woodward Iron Co. (quar.)	50c	3-24	3-9	Extra	10c	2-28	2-14
Wisconsin Investment Co.	4c	2-28	2-7	Extra	50c	3-24	3-9	Zeigler Coal & Coke	25c	3-9	2-28
Wolf & Dessauer Co.	20c	3-15	3-1	Woolworth (F. W.) Company (quar.)	50c	3-1	2-9				
Wood Newspaper Machinery Corp.				Extra	50c	3-1	2-9				
5% convertible preference (Entire issue called for redemption on March 1 at \$25 per share plus this dividend.)	31 1/4c	3-1	---	Woolworth (F. W.) & Co., Ltd.—	a27 1/2%	3-12	1-26				
Woodall Industries, Inc., common (quar.)	30c	2-28	2-15	Ordinary (final)							
5% convertible preferred (quar.)	31 1/4c	3-1	2-15	Wrigley (William Jr.) Company	25c	3-1	2-20				
Woodley Petroleum Co. (quar.)	12 1/2c	3-31	3-15	Monthly	25c	4-2	3-20				
				Monthly	20c	3-1	2-15				
				Wurlitzer (Rudolph) Company (irreg.)							

*Transfer books not closed for this dividend.
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Auburn, Ala.

Warrant Sale—The issue of \$22,000 general obligation warrants was purchased by Thornton, Mohr & Co., of Montgomery, as 2 1/2s, at par. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Brewton, Ala.

Bond Sale—The issue of \$40,000 water revenue bonds was purchased by Watkins, Morrow & Co., of Birmingham, as 4s, at par. Dated Nov. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Centreville, Ala.

Bond Sale—The issue of \$60,000 water revenue bonds was purchased by T. U. Crumpton & Co., of Birmingham, as 4s, at par. Dated Nov. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Additional Sale—The \$14,000 general obligation refunding warrants were purchased by T. U. Crumpton & Co., and Brodnax & Knight, both of Birmingham, jointly, as 4s, at par. Dated Dec. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Gordo, Ala.

Bond Sale—The issue of \$55,000 water revenue bonds was purchased by Berney Perry & Co., of Birmingham, at a price of par, as 3 3/4s and 4 1/2s. Dated Oct. 1, 1950. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Greater Gadsden Housing Authority, Ala.

Note Sale—The \$1,200,000 temporary loan, second series notes offered on Feb. 14—v. 173, p. 608—were awarded to the American National Bank, of Gadsden, and the Central Hanover Bank & Trust Co., of New York City, jointly, at 1.06%.

ARKANSAS

University of Arkansas (P. O. Fayetteville), Ark.

Bond Offering—T. C. Carlson, Secretary of Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Feb. 21 for the purchase of \$340,000 revenue-1951 bonds, as follows:

\$212,000 stadium bonds. Due on March 1 from 1952 to 1971 inclusive.

128,000 dormitory building bonds. Due on March 1 from 1952 to 1981 inclusive.

The bonds are dated March 1, 1951. Principal and interest payable at the office of the Treasurer of the University, or at any bank designated by the purchaser.

CALIFORNIA

Cajon Valley Union School, San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$162,000 school bonds offered on Feb. 13—v. 173,

p. 705—were awarded to Schwabacher & Co., of San Francisco, at a price of 100.001, a net interest cost of about 1.97%, as follows:

\$72,000 2 1/4s. Due on March 1 from 1952 to 1963 inclusive.

42,000 1 3/4s. Due on March 1 from 1964 to 1969 inclusive.

48,000 2s. Due on March 1 from 1970 to 1976 inclusive.

Chartville Sch. Dist., San Joaquin County (P. O. Stockton), Calif.

Bond Sale—The \$10,000 school bonds offered on Feb. 13—v. 173, p. 705—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.10, a net interest cost of about 2.03%, as follows:

\$5,000 2 1/4s. Due on March 1 from 1952 to 1956 inclusive.

5,000 2s. Due on March 1 from 1957 to 1961 inclusive.

Costa Mesa Sanitary District, Orange County (P. O. Costa Mesa), Calif.

Bond Offering—F. B. Owen, Secretary of the Governing Board, will receive sealed bids until 7:30 p.m. (PST) on March 1 for the purchase of \$850,000 sanitary sewer system bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Humboldt County Sch. Dist. (P. O. Eureka), Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on March 1 for the purchase of \$28,000 Trinity Valley Joint Union Elementary School District bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Additional Offering—Mr. Moore will also receive sealed bids until 2:30 p.m. (PST) on the same day, for the purchase of \$360,000 Southern Humboldt Unified Sch. District bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1962 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles, Calif.

Bond Offering—Dan O. Hoyer, City Controller, will receive sealed bids until March 13 for the purchase of \$3,300,000 Health Department building bonds.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Feb. 20 for the purchase of \$283,000 school bonds, as follows:

\$175,000 Compton City School District bonds. Due on March 1 from 1953 to 1970 inclusive.

108,000 La Verne School District bonds. Due on March 1 from 1953 to 1974 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the County Treasury.

San Bruno, Calif.

Bond Sale—The \$286,000 sewage disposal bonds offered on Feb. 14—v. 173, p. 705—were awarded to the Bank of America National Trust and Savings Association, of San Francisco.

South Pasadena, Calif.

Bond Offering—Marjorie Merritt, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 28 for the purchase of \$100,000 water works, election 1950, series B bonds. Dated April 1, 1951. Due on April 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

West Sacramento Elementary School District, Yolo County (P. O. Woodland), Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids until 2 p.m. (PST) on March 1 for the purchase of \$20,000 school bonds. Dated Dec. 15, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

GEORGIA

Columbus Housing Authority, Ga.

Note Sale—The \$1,040,000 temporary loan (2nd series) notes offered on Feb. 14—v. 173, p. 244—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.07%.

HAWAII

Hawaii Housing Authority (P. O. Honolulu), Hawaii

Note Sale—The issue of \$2,216,000 temporary loan notes was purchased by the Chemical Bank & Trust Co., of New York City, and Associates, at 1.09%.

ILLINOIS

Cook County Community High Sch. Dist. No. 220 (P. O. Oak Lawn), Ill.

Warrant Sale—The issue of \$125,000 tax anticipation warrants was purchased by Scott & Wyandt, Inc., of Chicago, as 1 3/4s.

Principal and interest payable out of the 1950 tax levy for educational purposes. Legality approved by Chapman & Cutler, of Chicago.

Madison County Housing Authority, Ill.

Note Sale—The issue of \$567,000 temporary loan (12th series) notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.05%.

Riverdale, Ill.

Bond Sale—The \$275,000 bonds offered on Feb. 13—v. 173, p. 706—were awarded to the Channer Securities Co., of Chicago, at a net interest cost of about 2.18%, as follows:

\$25,000 Municipal Garage bonds.

250,000 water works bonds.

INDIANA

Franklin Township (P. O. Salem), Ind.

Bond Offering—Loren Nelson, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Feb. 26 for the purchase of \$32,000 school bonds, as follows:

\$16,000 School Township bonds. Due on July 1 from 1952 to 1960 inclusive.

16,000 Civil Township bonds. Due on July 1 from 1952 to 1960 inclusive.

The bonds are dated Oct. 1, 1950. Principal and interest (J-J) payable on all taxable property within the Civil Township. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Warrant Sale—The \$450,000 temporary loan warrants offered on Feb. 14—v. 173, p. 609—were awarded to a syndicate composed of the Fletcher Trust Co., Indiana National Bank, Indiana Trust Co., American National Bank and Merchants National Bank, all of Indianapolis, as 1 1/4s at par.

Valparaiso, Ind.

Bond Sale—The \$450,000 water works revenue—1951 bonds offered on Feb. 9—v. 173, p. 517—were awarded to John Nuveen & Co., of Chicago, and the City Securities Corp., of Indianapolis, jointly, as 2 1/4s, at a price of 101.15, a basis of about 2.17%.

IOWA

Ames Indep. Sch. Dist., Iowa

Bond Sale—The \$350,000 building bonds offered on Feb. 14—v. 173, p. 706—were awarded to the First National Bank, of Chicago, as 1 3/4s, at a price of 100.82, a basis of about 1.30%.

Mason City Indep. Sch. Dist., Iowa

Bond Sale—The \$200,000 school improvement bonds offered on Feb. 12—v. 173, p. 609—were awarded to the City National Bank & Trust Co., and Stern Bros. & Co., both of Kansas City, jointly, as 1 1/2s, at a price of 101.78, a basis of about 1.34%.

Wauken Indep. Sch. Dist., Iowa

Bond Offering—Margaret Straate, Secretary of Board of Directors, will receive sealed bids until 10 a.m. (CST) on Feb. 20 for the purchase of \$290,000 building bonds. Dated Feb. 1, 1951. Due on Nov. 1 from 1952 to 1970 incl. Legality approved by Chapman & Cutler, of Chicago.

KENTUCKY

Jackson County (P. O. McKee), Ky.

Bond Sale—The \$49,000 Court House bonds offered on Feb. 13—v. 173, p. 706—were awarded to Charles A. Hinsch & Co., of Cincinnati, at a net interest cost of about 2.12%.

Owensboro Municipal Housing Commission, Ky.

Note Sale—The issue of \$1,700,000 temporary loan (4th series) notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.09%.

LOUISIANA

East Feliciana Parish, Jackson School District No. 2 (P. O. Clinton), La.

Bond Sale—The \$100,000 school bonds offered on Feb. 9—v. 173, p. 245—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans, at a net interest cost of about 2.21%.

Jefferson Parish Community Center and Playground Dist. No. 5 (P. O. Box 10007, New Orleans 21), La.

Bond Sale—The \$600,000 public improvement bonds offered on Feb. 14—v. 173, p. 245—were awarded to a syndicate composed of Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Barrow, Leary & Co., of Shreveport, and Weil, Arnold & Crane, of New Orleans, at a price of 100.004, a net interest cost of about 2.51%, as follows:

\$118,000 2 3/4s. Due on March 1 from 1952 to 1956 inclusive.

482,000 2 1/2s. Due on March 1 from 1957 to 1971 inclusive.

New Orleans, La.

Bond Sale—The \$560,000 Public Belt Railroad bonds offered on Feb. 9—v. 173, p. 146—were awarded to a syndicate composed of Otis & Co., Inc., Francis I. duPont & Co., and Freeman & Co., all of New York City, as 1 1/2s, at a price of 100.21, a basis of about 1.47%.

New Orleans Housing Authority, Louisiana

Note Sale—The issue of \$6,711,000 temporary loan notes was sold as follows:

To Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly: \$2,137,000 34th series, at 1.09%; \$2,574,000 35th series, at 1.08%.

To Central Hanover Bank & Trust Co., New York City: \$1,000,000 34th series, at 1.07%; \$1,000,000 35th series, at 1.07%.

West Feliciana Parish Con. Sch. Dist. No. 1 (P. O. St. Francisville), La.

Bond Sale—The \$90,000 school bonds offered on Feb. 13—v. 173, p. 245—were awarded to Weil, Arnold & Crane, of New Orleans, at a net interest cost of about 2.22%.

MARYLAND

Maryland (State of)

Certificate Sale—The \$17,564,000 certificates of indebtedness offered on Feb. 13—v. 173, p. 609—were awarded to a syndicate composed of the Chase National Bank, of New York City, Halsey, Stuart & Co., Lehman Brothers, of New York City, Alex. Brown & Sons, of Baltimore, Blair, Rollins & Co., Inc., Braun, Bosworth & Co., Inc., Equitable Securities Corp., Lee Higginson Corp., Marine Trust Co., of Buffalo, L. F. Rothschild & Co., Salomon Bros. & Hutzler, White, Weld & Co., Barr Brothers & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, G. H. Walker & Co., Wm. E. Pollock & Co., Adams, McEntee & Co., all of New York City, Whiting, Weeks & Stubbs, of Boston, Sills, Fairman & Harris, of Chicago, Starkweather & Co., of New York City, and Stern Bros. & Co., of Kansas City, as 1½s, at a price of 100.63, a basis of about 1.17%.

Montgomery County (P. O. Rockville), Md.

Bond and Certificate Sale—The \$5,900,000 bonds and certificates offered on Feb. 13—v. 173, p. 609—were awarded to a syndicate composed of the Union Securities Corp., Stone & Webster Securities Corp., Reynolds & Co., Ira Haupt & Co., Bramhall, Barbour & Co., King, Quirk & Co., Goodbody & Co., Tripp & Co., Laird, Bissell & Meeds, Walter Stokes & Co., all of New York City, and Gerstley, Sunstein & Co., of Philadelphia, at a price of 100.06, a net interest cost of about 1.79%, as follows:

\$3,770,000 issue A, school improvement bonds, as follows: \$800,000 2½s, due on March 1 from 1952 to 1961 inclusive, \$835,000 1½s, due on March 1 from 1962 to 1967 inclusive, and \$2,135,000 1½s, due on March 1 from 1968 to 1981 inclusive.

1,230,000 issue B, County Office and Health Building bonds, as follows: \$300,000 2½s, due on March 1 from 1952 to 1961 inclusive, \$210,000 1½s, due on March 1 from 1962 to 1967 inclusive, and \$720,000 1½s, due on March 1 from 1968 to 1981 inclusive.

150,000 issue C, Bethesda Parking Lot District bonds, as follows: \$50,000 2½s, due March 1 from 1952 to 1961 inclusive, \$30,000 1½s, due on March 1 from 1962 to 1967 inclusive, and \$70,000 1½s, due on March 1 from 1968 to 1981 inclusive.

750,000 issue D, County Road Assessment certificates of indebtedness, as 2½s.

MASSACHUSETTS

Boston Housing Authority, Mass.
Note Offering—James J. Mahan, Chairman, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$8,500,000 temporary loan, sixth series notes. Dated March 1, 1951. Due on Oct. 31, 1951. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Note Sale—The \$600,000 temporary loan (102nd series) notes offered on Feb. 14—v. 173, p. 245—were awarded to the Chemical Bank & Trust Co., of New York City, and Associates, at 1.12%.

Everett, Mass.

Note Offering—Raymond M. Davis, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 19 for the purchase of \$500,000 temporary loan notes. Dated Feb. 19, 1951. Due on Nov. 9, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Sale—The \$125,000 departmental equipment loan bonds offered on Feb. 14—v. 173, p. 706—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Boston, as 1½s, at a price of 100.50, a basis of about 1.08%.

Note Sale—The \$800,000 temporary loan notes offered on Feb. 7—v. 173, p. 706—were awarded to the Rockland-Atlas National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at a discount rate of 0.96%.

Marblehead Housing Authority, Massachusetts

Note Sale—The \$765,000 temporary loan, second series notes offered on Feb. 13—v. 173, p. 706—were awarded to Phelps, Fenn & Co., and R. W. Pressprich & Co., both of New York City, jointly, at 1.03%.

Melrose, Mass.

Note Offering—S. Homer Buttrick, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$400,000 temporary loan notes. Dated Feb. 23, 1951. Due on Nov. 6, 1951. Principal and interest payable at the Merchants National Bank, of Boston, or at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$500,000 temporary loan notes. Dated Feb. 27, 1951. Due on Oct. 29, 1951. Principal and interest payable at the Second National Bank, of Boston.

New Bedford, Mass.

Note Offering—William R. Freitas, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$500,000 temporary loan notes. Dated Feb. 21, 1951. Due on Nov. 7, 1951. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The \$350,000 tax anticipation notes offered on Feb. 13—v. 173, p. 706—were awarded to the Norfolk County Trust Co., of Dedham, at 0.77%.

Quincy, Mass.

Bond Sale—The \$185,000 land bonds offered on Feb. 15—v. 173, p. 706—were awarded to the Bankers Trust Co., of New York City, as 1½s, at a price of 101.64, a basis of about 1.31%.

Salem, Mass.

Note Sale—The issue of \$500,000 tax anticipation notes was purchased by the Rockland-Atlas National Bank, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at a discount rate of 0.96%. Dated Feb. 6, 1951. Due on Nov. 6, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Shrewsbury, Mass.

Note Sale—The issue of \$55,000 Fire Department Building loan notes was purchased by the Day Trust Co., of Boston, as 1.20s, at a price of 100.10, a basis of about 1.18%.

Dated March 1, 1951. Due on March 1 from 1952 to 1962 inclusive. Principal and interest payable at the Day Trust Co., of Boston.

Somerville, Mass.

Note Sale—The issue of \$500,000 temporary loan notes was purchased by the Middlesex County National Bank, of Everett, at a discount rate of 0.98%.

Dated Feb. 7, 1951. Due on Nov. 20, 1951. Principal and interest payable at the National Shawmut

Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth Housing Authority, Massachusetts

Note Sale—The \$1,480,000 temporary loan, third series notes offered on Feb. 13—v. 173, p. 706—were awarded to Phelps, Fenn & Co., and R. W. Pressprich & Co., both of New York City, jointly, at 1.03%.

MICHIGAN

Alpena Township Unit Sch. Dist. (P. O. Alpena), Mich.

Bond Sale—The \$175,000 building bonds offered on Feb. 14—v. 173, p. 610—were awarded to the First of Michigan Corporation, of Detroit, at a price of 100.05, a net interest cost of about 1.75%, as follows:

\$64,000 2s. Due on May 1 from 1952 to 1958 inclusive.

100,000 1½s. Due on May 1 from 1959 to 1966 inclusive.

11,000 1½s. Due on May 1, 1967.

Detroit, Mich.

Note Offering—John H. Witherpoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Feb. 21 for the purchase of \$275,000 tax anticipation notes. Dated Feb. 15, 1951. The notes mature with the right of prior redemption on Jan. 15, 1952. Principal and interest payable at the official bank of the City, in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marenisco Township (P. O. Marenisco), Mich.

Bond Sale—The issue of \$25,000 water revenue-1950 bonds offered on Feb. 7—v. 172, p. 2526—was awarded to the Bessemer National Bank, of Bessemer.

Redford Township Sch. Dist. No. 1 (P. O. Detroit 23), Mich.

Bond Sale—The \$500,000 building bonds offered on Feb. 13—v. 173, p. 610—were awarded to a syndicate composed of Blyth & Co., Paine, Webber, Jackson & Curtis, both of Chicago, and Kenower, MacArthur & Co., of Detroit, at a price of 100.004, a net interest cost of about 1.81%, as follows:

\$52,000 2½s. Due on May 1 in 1953 to 1954.

283,000 2s. Due on May 1 from 1955 to 1963 inclusive.

75,000 1½s. Due on May 1 in 1964 to 1965.

90,000 1½s. Due on May 1 in 1966 and 1967.

South Haven, Mich.

Bond Offering—Russell Tait, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 27 for the purchase of \$463,000 general obligation water bonds. Dated March 1, 1951. Due on Nov. 1 from 1951 to 1975 inclusive. The bonds maturing in 1961 to 1975 are callable. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Dakota County Indep. Sch. Dist. No. 2 (P. O. West St. Paul), Minnesota

Bond Sale—The \$1,385,000 building bonds offered on Feb. 14—v. 173, p. 610—were awarded to a syndicate composed of the First National Bank, of St. Paul, First National Bank, Northwestern National Bank, both of Minneapolis, John Nuveen & Co., of Chicago, Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., all of Minneapolis, Mannheimer-Egan, Inc., Shaughnessy & Co., Caldwell, Phillips Co., all of St. Paul, and the C. S. Ashmun Co., of Minneapolis, at a price of 100.10, a net interest cost of about 1.89%, as follows:

\$295,000 1½s. Due on Feb. 1 from 1954 to 1961 inclusive.

420,000 1½s. Due on Feb. 1 from 1962 to 1970 inclusive.

670,000 2s. Due on Feb. 1 from 1971 to 1981 inclusive.

Gaylord, Minn.

Bond Sale—The \$145,000 hospital bonds offered on Feb. 13—v. 173, p. 706—were awarded to a syndicate composed of Allison-Williams Co., Northwestern National Bank, Piper, Jaffray & Hopwood and J. M. Dain & Co., all of Minneapolis, as 1.90s and 2s.

Hennepin County Indep. Sch. Dist. No. 19 (P. O. Hopkins), Minn.

Bond Sale—The \$900,000 building bonds offered on Feb. 8—v. 173, p. 610—were awarded to a syndicate composed of the First National Bank, of Minneapolis, First National Bank, of St. Paul, Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, all of Minneapolis, Harold E. Wood & Co., Mannheim-Egan, Inc., both of St. Paul, C. S. Ashmun Co., of Minneapolis, Shaughnessy & Co., and Caldwell, Phillips Co., both of St. Paul, at a price of 100.06, a net interest cost of about 1.82%, as follows:

\$585,000 1½s. Due on Sept. 1 and March 1 from 1952 to 1965 inclusive.

315,000 1.90s. Due on March and Sept. 1 from 1966 to 1972 inclusive.

Hennepin County Joint Indep. Sch. Dist. No. 142 (P. O. R. F. D. No. 1, Minneapolis), Minn.

Bond Offering—Edwin B. Chedwick, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$725,000 building bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1971 inclusive. The bonds maturing after April 1, 1961 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Houston County (P. O. Caledonia), Minn.

Bond Offering—The County Auditor will receive sealed bids until 2 p.m. (CST) on Feb. 27 for the purchase of \$250,000 funding bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1962 inclusive.

Mahnomon County Indep. Sch. Dist. No. 1 (P. O. Mahnomon), Minn.

Bond Offering—H. L. Agnew, Acting District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 23 for the purchase of \$300,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1978 inclusive. The bonds maturing after Feb. 1, 1970 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Redwood Falls, Minn.

Bond Offering—P. R. Byram, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 27 for the purchase of \$195,000 hospital bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1968 inclusive. The bonds maturing after Feb. 1, 1964 are callable. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Stearns County Com. Sch. Dist. No. 63 (P. O. Paynesville), Minnesota

Bond Offering—Herb Spanier, District Clerk, will receive sealed bids until 1 p.m. (CST) on Feb. 21 for the purchase of \$20,000 building bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1954 to 1965 inclusive. The bonds maturing Feb. 1, 1962 and thereafter are callable. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Jackson, Miss.

Bond Sale—The \$1,305,000 bonds offered on Feb. 14—v. 173, p. 706—were awarded to a syndicate composed of the First National Bank, of Memphis, R. S. Dickson & Co., of Charlotte, Watkins, Morrow & Co., of Birmingham, Harrington & Co., of Jackson, Provident Savings Bank & Trust Co., of Cincinnati, Milwaukee Co. of Milwaukee, Kalman & Co., of St. Paul, McDonald-Moore & Co., of Detroit, and the J. G. Hickman Co., of Vicksburg, at a price of 100.10, a net interest cost of about 1.64%, as follows:

\$840,000 special street improvement bonds, as 1½s.

465,000 street intersection bonds, as 1½s.

Meridian Municipal Separate School District, Miss.

Bond Sale—The \$3,000,000 school bonds offered on Feb. 12—v. 173, p. 425—were awarded to a syndicate composed of the National City Bank, Phelps, Fenn & Co., Merrill Lynch, Pierce, Fenner & Beane, Stone & Webster Securities Corp., all of New York City, Braun, Bosworth & Co., Inc., Hornblower & Weeks, Andrews & Wells, Inc., both of New York City, Thomas & Co., of Pittsburgh, J. M. Dain & Co., of Minneapolis, and the Citizens National Bank, of Meridian, as 2½s, at a price of 100.42, a basis of about 2.09%.

Newton, Miss.

Bond Sale—The issue of \$34,000 water works improvement bonds was purchased by the Walton-Hamp Jones Co., of Jackson, as 2½s and 2½s. Dated Jan. 1, 1951. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

St. Louis County, Hazlewood Cons. Sch. Dist. (P. O. Clayton), Mo.

Bond Sale—The issue of \$250,000 school building bonds was purchased by I. M. Simon & Co., of St. Louis, as 1½s, 1½s, 2s and 2½s. Due in one to 20 years. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Meagher County (P. O. White Sulphur Springs), Mont.

Bond Sale—The \$150,000 Court House bonds offered on Feb. 14—v. 173, p. 425—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2s, at a price of 100.60.

NEW HAMPSHIRE

Manchester, N. H.

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 20 for the purchase of \$500,000 temporary loan notes. Dated Feb. 20, 1951. Due on Sept. 21, 1951. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY

Fair Lawn Sch. Dist., N. J.

Bond Sale—The \$500,000 school bonds offered on Feb. 8—v. 173, p. 519—were awarded to B. J. Van Ingen & Co., of New York City, taking \$498,000 school bonds, as 2½s, at a price of 100.40, a basis of about 2.20%.

Florham Park Sch. Dist., N. J.

Bond Sale—The \$250,000 school bonds offered on Feb. 8—v. 173, p. 610—were awarded to the Fidelity Union Trust Co., of Newark, as 1½s, at a price of 100.04, a basis of about 1.62%.

Freehold Sch. Dist., N. J.

Bond Sale—The \$221,000 school bonds offered on Feb. 8—v. 173, p. 425—were awarded to the National State Bank, of Newark, as 1½s, at a price of 100.42, a basis of about 1.45%.

Irvington, N. J.

Bond Offering—Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 27 for the purchase of \$1,821,000 school bonds. Dated March 1, 1951. Due on March 1 from 1953 to 1981 inclusive. Principal and interest (M-S) payable at the National State Bank of Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lodi, N. J.

Bond Offering—Joseph D. Pacella, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$23,000 municipal building bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1974 inclusive. Principal and interest (M-S) payable at the Lodi Trust Co., Lodi. Legality approved by Reed, Hoyt & Washburn, of New York City.

Metuchen School District, N. J.

Bond Sale—The \$225,000 school bonds offered on Feb. 8—v. 173, p. 610—were awarded to B. J. Van Ingen & Co., of New York City, as 1½s, at a price of 100.16, a basis of about 1.73%.

Morristown Sch. Dist., N. J.

Bond Sale—The \$912,000 school bonds offered on Feb. 13, were awarded to a syndicate composed of the National State Bank of Newark, Bramhall, Barbour & Co., and Mackey, Dunn & Co., both of New York City, taking \$911,000 school bonds, as 1.60s, at a price of 100.20, a basis of about 1.58%.

North Plainfield Sch. Dist., N. J.

Bond Offering—Marguerite Dodge, District Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$120,000 school bonds. Dated Feb. 15, 1951. Due on Aug. 15 from 1951 to 1965 inclusive. Principal and interest (F-A) payable at the Plainfield Trust Co., Plainfield. Legality approved by Reed, Hoyt & Washburn, of New York City.

Paterson Housing Authority, N. J.

Note Sale—The issue of \$1,397,000 temporary loan (16th series) notes was purchased by the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.09%.

Saddle River Sch. Dist., N. J.

Bond Sale—The \$185,000 school bonds offered on Feb. 8—v. 173, p. 519—were awarded to B. J. Van Ingen & Co., of New York City, as 1.60s, at a price of 100.08, a basis of about 1.59%.

Scotch Plains Township Sch. Dist. (P. O. Scotch Plains), N. J.

Bond Sale—The \$100,000 school bonds offered on Feb. 8—v. 173, p. 610—were awarded to Boland, Saffin & Co., of New York City, as 1.80s, at a price of 100.07, a basis of about 1.79%.

Teaneck Township School District (P. O. Teaneck), N. J.

Bond Sale—The \$649,000 school bonds offered on Feb. 14—v. 173, p. 610—were awarded to Halsey, Stuart & Co. Inc., Blair, Rollins & Co., Inc., and Dolphin & Co., of Philadelphia, jointly, as 1½s, at a price of 100.25, a basis of about 1.47%.

NEW YORK**Brighton (P. O. Brighton), N. Y.**

Bond Offering—Roy C. Draper, Town Supervisor, will receive sealed bids until 4 p.m. (EST) on Feb. 20 for the purchase of \$459,000 bonds, as follows:

\$285,000 sewer Dist. No. 2 bonds Due on March 1 from 1952 to 1961 inclusive.

74,000 sewer Dist. No. 1 bonds. Due on March 1 from 1952 to 1965 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Lincoln Rochester Trust Co., Rochester. Legality approved by Reed, Hoyt & Washburn, of New York City.

Canandaigua, N. Y.

Bond Sale—The \$344,000 public improvement-1951 bonds offered on Feb. 15—v. 173, p. 707—were awarded to the Lincoln Rochester Trust Co., of Rochester, as 1½s, at a price of 100.06, a basis of about 1.49%.

Cortlandt, Verplanck Fire Dist. (P. O. Buchanan), N. Y.

Bond Sale—The \$15,000 fire fighting equipment-1951 bonds offered on Feb. 14—v. 173, p. 707—were awarded to John Small & Co., of New York City, as 1½s, at a price of 100.02, a basis of about 1.74%.

Fishkill, Glenham Fire Dist., N. Y.

Bond Offering—Donald Estabrooke, District Treasurer, will receive sealed bids at the office of the Matteawan National Bank of Beacon, until noon (EST) on Feb. 23 for the purchase of \$30,000 fire house bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1970 inclusive. The bonds maturing on any interest payment date prior to their maturity are callable. Principal and interest (A-O) payable at the Matteawan National Bank, Beacon. Legality approved by Phillips, Heaney & Schofield, of Beacon.

Franklin County (P. O. Malone), N. Y.

Bond Offering—Fred C. Conrad, County Treasurer, will receive sealed bids until 4 p.m. (EST) on Feb. 21 for the purchase of \$113,000 County bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1955 inclusive. Principal and interest (J-J) payable at the Peoples Trust Co., Malone. Legality approved by Reed, Hoyt & Washburn, of New York City.

Greenburgh (P. O. Tarrytown), N. Y.

Bond Sale—The \$63,000 parking-1951 bond offered on Feb. 14—v. 173, p. 707—were awarded to John Small & Co., of New York City, as 1.60s, at a price of 100.13, a basis of about 1.56%.

Hempstead Cent. High Sch. Dist. No. 1 (P. O. Valley Stream), New York

Bond Sale—The \$2,500,000 building bonds offered on Feb. 14—v. 173, p. 707—were awarded to a syndicate composed of Lehman Brothers, Salomon Bros. & Hutzler, R. W. Pressprich & Co., all of New York City, Marine Trust Co., of Buffalo, Kean, Taylor & Co., and Ira Haupt & Co., both of New York City, as 2s, at a price of 101.03, a basis of about 1.92%.

Huntington Union Free Sch. Dist. No. 3 (P. O. Huntington), N. Y.

Bond Sale—The \$1,375,000 school-1951 bonds offered on Feb. 15—v. 173, p. 707—were awarded to a syndicate composed of the National City Bank, Blyth & Co., both of New York City, Marine Trust Co., of Buffalo, and R. D. White & Co., of New York City, as 1½s, at a price of 100.53, a basis of about 1.44%.

New York City Housing Authority, N. Y.

Note Sale—The \$1,250,000 Emergency Housing, issue LX (City Guaranteed) notes offered on Feb. 14—v. 173, p. 707—were awarded to the Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly, at 1.10%, plus a premium of \$22.

Note Sale—The \$2,247,000 temporary loan (31st issue) notes offered on Feb. 14—v. 173, p. 707—were sold as follows:

To Bessemer Trust Co., Jersey City: \$2,000,000 at 1.06%.

To Lehman Brothers: \$247,000 at 1.06%.

North Hempstead (P. O. Manhasset), N. Y.

Bond Offering—Thomas W. Fitzgerald, Town Clerk, will receive bids until 10:30 a.m. (EST) on Feb. 20 for the purchase of \$1,412,875 bonds, as follows:

\$500,000 Garden City Park Water Dist. bonds. Due on March 1 from 1952 to 1979 inclusive.

395,000 Albertson Water Dist. bonds. Due on March 1 from 1952 to 1980 inclusive.

50,000 Belgrave Sewer Dist. bonds. Due on March 1 from 1952 to 1961 inclusive.

467,875 public improvement bonds. Due on March 1 from 1952 to 1971 inclusive.

The bonds are dated March 1, 1951. Principal and interest (M-S) payable at the Manufacturer's Trust Co., of New York City, or at the Port Washington-Manhasset National Bank, Manhasset. Legality approved by Reed, Hoyt & Washburn, of New York City.

Queensbury Union Free Sch. Dist. No. 2 (P. O. R. F. D. No. 2, Glen Falls), N. Y.

Bond Sale—The issue of \$124,000 school-1951 bonds was purchased by Geo. B. Gibbons & Co., Inc., and Chas. E. Weigold & Co., both of New York City, jointly, as 1.70s, at a price of 100.80, a basis of about 1.64%.

Dated Feb. 1, 1951. Due on Aug. 1 from 1952 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Lake George. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Smithtown, Nesconset Fire District (P. O. Nesconset), N. Y.

Bond Sale—The \$22,000 fire house addition-1951 bonds offered on Feb. 7—v. 173, p. 611—were awarded to the Bank of Smithtown, Smithtown Branch, as 1.80s, at a price of 100.02, a basis of about 1.79%.

Suffolk County (P. O. Riverhead), N. Y.

Bond Sale—The \$2,156,000 budget-1950 bonds offered on Feb. 15—v. 173, p. 707—were awarded to a syndicate composed of the Chase National Bank, Bankers Trust Co., Harriman Ripley & Co., Inc., and Tilney & Co., all of New York City, as 1.10s, at a price of 100.05, a basis of about 1.09%.

Union Com. Sch. Dist. No. 11 (P. O. 740 Main Street, Johnson City), N. Y.

Bond Sale—The \$155,000 school-1951 bonds offered on Feb. 15—v. 173, p. 611—were awarded to the First National Bank, of Binghamton, as 1½s, at a price of 100.05, a basis of about 1.23%.

Wappingers and Fishkill, Chelsea Fire District, N. Y.

Bond Offering—Frank Collyer, District Treasurer, will receive sealed bids at the office of the Matteawan National Bank of Beacon, until noon (EST) on Feb. 23 for the purchase of \$26,000 fire house bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1970 inclusive. The bonds maturing on any interest payment date prior to their maturity are callable. Principal and interest (A-O) payable at the Matteawan National Bank, Beacon. Legality approved by Phillips, Heaney & Schofield, of Beacon.

Windsor and Colesville Cent. School District No. 1 (P. O. Windsor), N. Y.

Bond Sale—The \$635,000 school-1951 bonds offered on Feb. 14—v. 173, p. 611—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Blair, Rollins & Co., Inc., and B. J. Van Ingen & Co., of New York City, as 1½s, at a price of 100.51, a basis of about 1.44%.

Yorktown, Yorktown Heights Fire District (P. O. Yorktown), New York

Bond Offering—Arthur C. Dunning, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 20 for the purchase of \$18,000 fire truck-1951 bonds. Dated Jan. 1, 1951. Due on July 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the Westchester County National Bank, Peekskill. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Burnt Mill Creek Drainage Dist., North Carolina**

Bond Sale—The \$11,000 drainage bonds offered on Feb. 10—v. 173, p. 611—were awarded to William C. Chappel, of Belvidere, at par.

Lumberton, N. C.

Bond Sale—The \$450,000 water bonds offered on Feb. 13—v. 173, p. 707—were awarded to Alex. Brown & Sons, of Baltimore, at a price of 100.01, a net interest cost of about 1.73%, as follows:

\$70,000 2s. Due on June 1 from 1952 to 1959 inclusive.

60,000 1½s. Due on June 1 from 1960 to 1965 inclusive.

320,000 1¾s. Due on June 1 from 1966 to 1982 inclusive.

OHIO**Circleville City Sch. Dist., Ohio**

Bond Offering—V. M. Cress, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$475,000 building bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank, of Circleville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Coitsville Township (P. O. R. F. D. No. 1, Lowellville), Ohio

Bond Sale—The \$8,000 Town Hall bonds offered on Feb. 10—v. 173, p. 611—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.07, a basis of about 1.73%.

Dayton, Ohio

Bond Offering—E. E. Hagerman, Director of Finance, will receive sealed bids until March 8 for the purchase of \$5,000,000 water works system, general obligation bonds.

Deer Park (P. O. Cincinnati), Ohio

Bond Sale—The issue of \$15,000 fire equipment bonds was purchased by the Provident Savings Bank & Trust Co., of Cincinnati. The bonds were authorized at the election on Nov. 7, 1950.

Degraff Local Sch. Dist., Ohio

Bond Offering—Sealed bids will be received until Feb. 21 for the purchase of \$225,000 building bonds.

Euclid, Ohio

Bond Offering—W. A. Abbott, City Auditor, will receive sealed bids until noon (EST) on March 12 for the purchase of \$798,000 bonds, as follows:

\$150,000 2% Police Station construction bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1952 to 1976 inclusive.

648,000 special assessment 3% bonds. Dated Feb. 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive.

Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$307,600 bonds offered on Feb. 13—v. 173, p. 611—were awarded to Braun, Bosworth & Co., Inc., as 1½s, at a price of 100.07, a basis of about 1.23%.

Fremont, Ohio

Bond Sale—The \$6,776 road and sewer bonds offered on Feb. 10—v. 173, p. 611—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 1¾s, at a price of 100.18, a basis of about 1.68%.

Grove City, Ohio

Bond Sale—The \$48,000 sewer bonds offered on Feb. 7—v. 173, p. 519—were awarded to J. A. White & Co., of Cincinnati, at a price of 101.81.

Jackson Township Local Sch. Dist. (P. O. Burgoon), Ohio

Bond Sale—The \$65,000 building bonds offered on Feb. 13—v. 173, p. 611—were awarded to

J. A. White & Co., of Cincinnati, as 1¾s, at a price of 100.17, a basis of about 1.73%.

Johnson-St. Paris Local Sch. Dist. (P. O. St. Paris), Ohio

Bond Offering—John G. Hite, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$30,000 building bonds. Dated April 15, 1951. Due on Oct. 15 from 1952 to 1961 inclusive. Interest A-O.

Louisville, Ohio

Bond Sale—The \$37,000 improvement, special assessment bonds offered on Feb. 10—v. 173, p. 611—were awarded to the First Cleveland Corp., of Cleveland, as 1¾s, at a price of 100.31, a basis of about 1.69%.

North Olmsted, Ohio

Bond Offering—E. M. Christman, Village Clerk, will receive sealed bids until noon (EST) on March 5 for the purchase of \$11,900 special assessment bonds, as follows:

\$5,600 Lucedale Avenue road improvement bonds. Due on Oct. 1 from 1952 to 1956 inclusive.

6,300 Silverdale Road Water Improvement bonds. Due on Oct. 1 from 1952 to 1961 inclusive.

The bonds are dated Feb. 1, 1951. Interest A-O.

South Euclid, Ohio

Bond Offering—Lester L. Askue, City Auditor, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$174,000 street improvement bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Springfield City Sch. Dist., Ohio

Bond Offering—Mildred L. Hartman, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 1 for the purchase of \$5,350,000 building bonds. Dated March 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Principal and interest (J-D) payable at the office of the agency of the Board of Education in New York City, presently the National City Bank of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wilmington Sch. Dist., Ohio

Bond Offering—Dorothy W. Kirk, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$498,000 building bonds. Dated Feb. 15, 1951. Due on June and Dec. 15 from 1952 to 1974 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA**Elk City, Okla.**

Bond Sale—The \$185,000 water works and improvement bonds offered on Feb. 14—v. 173, p. 426—were awarded to the First National Bank & Trust Co., of Oklahoma City, and Evan L. Davis of Tulsa, jointly, at a net interest cost of about 1.65%.

Due from 1954 to 1976 inclusive. The bonds maturing on or after 5 years from their date are callable.

Grant County Dependent Sch. Dist. No. 1 (P. O. Sand Creek), Okla.

Bond Sale—The issue of \$13,500 transportation equipment bonds was purchased.

Norman, Okla.

Bond Sale—The issue of \$350,000 auditorium bonds was purchased by the First National Bank & Trust Co., of Oklahoma City and Associates.

Oklahoma City, Okla.

Bond Sale—The \$8,487,000 general obligation bonds offered on Feb. 13—v. 173, p. 611—were awarded to a syndicate composed of Kuhn, Loeb & Co., Guaranty Trust Co., of New York City, J. P.

Morgan & Co., Inc., Eastman, Dillon & Co., Harris, Hall & Co., Hirsch & Co., Laird & Co., Wood, Gundy & Co., Inc., E. F. Hutton & Co. Goodbody & Co., all of New York City, Folger, Nolan, Inc., of Washington, D. C., Granbery, Marache & Co., J. C. Bradford & Co., both of New York City, Sills, Fairman & Harris, of Chicago, Schmidt, Poole & Co., of Philadelphia, Robert Hawkins & Co., of Boston, and H. V. Sattley & Co., of Detroit, at a price of par, a net interest cost of about 1.48%, as follows:

\$5,048,000 water works, series B bonds, as follows: \$660,000 1s, due on April 1, from 1954 to 1956 inclusive; \$220,000 3s, due on April 1 from 1954 to 4s, due on April 1 in 1958 and 1959; \$1,320,000 1½s, due on April 1 from 1960 to 1965 inclusive; and \$2,408,000 1½s, due on April 1 from 1966 to 1976 inclusive.

1,040,000 sanitary sewer and sewage disposal plant, series B bonds, as follows: \$135,000 1s, due on April 1 from 1954 to 1956 inclusive; \$45,000 3s, due on April 1, 1957; \$90,000 4s, due on April 1 in 1958 to 1959; \$270,000 1½s, due on April 1 from 1960 to 1965 inclusive, and \$500,000 1½s, due on April 1 from 1966 to 1976 inclusive.

710,000 storm sewer, series B bonds, as follows: \$93,000 1s, due on April 1 from 1954 to 1956 inclusive; \$31,000 3s, due on April 1, 1957; \$62,000 4s, due on April 1 in 1958 to 1959; \$186,000 1½s, due on April 1 from 1960 to 1965 inclusive, and \$338,000 1½s, due on April 1 from 1966 to 1976 inclusive.

799,000 library, series B bonds, as follows: \$105,000 1s, due on April 1 from 1954 to 1956 inclusive; \$35,000 3s, due on April 1, 1957; \$70,000 4s, due on April 1 in 1958 to 1959; \$210,000 1½s, due on April 1 from 1960 to 1965 inclusive, and \$379,000 1½s, due on April 1 from 1966 to 1976 inclusive.

115,000 park, series B bonds, as follows: \$15,000 1s, due on April 1 from 1954 to 1956 inclusive; \$5,000 3s, due on April 1, 1957; \$10,000 4s due on April 1 in 1958 and 1959, \$30,000 1½s, due on April 1 from 1960 to 1965 inclusive, and \$55,000 1½s, due on April 1 from 1966 to 1976.

775,000 River Park, series B bonds, as follows: \$102,000 1s, due on April 1 from 1954 to 1956 inclusive; \$34,000 3s, due on April 1, 1957; \$68,000 4s, due on April 1 in 1958 and 1959; \$204,000 1½s, due on April 1 from 1960 to 1965 inclusive, and \$367,000 1½s, due on April 1 from 1966 to 1976 inclusive.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Bethany), Okla.
Bond Sale—The issue of \$33,000 building bonds was purchased by the First National Bank & Trust Co., and Evan L. Davis & Co., both of Oklahoma City, jointly.

OREGON

Douglas County Sch. Dist. No. 1 (P. O. Box 16, Oakland), Ore.

Bond Offering—S. H. Early, District Clerk, will receive sealed bids until 8 p. m. (PST) on Feb. 26 for the purchase of \$57,000 school bonds. Dated April 1, 1951. Due on Jan. 1 from 1953 to 1964 inclusive. Principal and interest payable at the County Treasurer's office, or at the Fiscal agency of the State in New York City.

Jefferson County School District No. 9-C (P. O. Madras), Ore.

Bond Offering—Janet M. Graue, District Clerk, will receive sealed bids until 8 p. m. (PST) on Feb. 27 for the purchase of \$190,000 general obligation bonds. Dated March 1, 1951. Due on July 1

from 1952 to 1970 inclusive. The bonds maturing after July 1, 1960 are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Josephine County School District No. 7 (P. O. Grants Pass), Ore.

Bond Offering—M. B. Winslow, District Clerk, will receive sealed bids until 7:30 p. m. (PST) on March 5 for the purchase of \$500,000 construction bonds. Dated April 1, 1951. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the fiscal agency of the State in New York City or at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Long Creek, Ore.

Bond Sale—The \$12,000 improvement bonds offered on Feb. 3—v. 173, p. 520—were awarded to the First National Bank, of Portland, as 4s, at a price of 100.14, a basis of about 3.98%.

Philomath, Ore.

Bond Sale—The issue of \$150,000 sewerage system and disposal plant bonds was purchased by Juran & Moody, of St. Paul, at a price of 98.04, as follows: Bonds due on March 1 from 1953 to 1961 inclusive, are 2½s, and those due on March 1 from 1962 to 1975 inclusive, are 2.90s.

Dated March 1, 1951. Due on March 1 from 1953 to 1975 inclusive. Callable after 10 years.

Nyssa, Ore.

Bond Sale—The \$9,400 street improvement, district No. 3 bonds offered on Feb. 13—v. 173, p. 708—were awarded to the First National Bank, of Portland, as 2½s.

Washington County Sch. Dist. No. 7 (P. O. Hillsboro), Ore.

Bond Sale—The \$140,000 school bonds offered on Feb. 9—v. 173, p. 612—were awarded to a syndicate composed of the First National Bank, Foster & Marshall, Chas. N. Tripp Co., Fordyce & Co., Atkinson-Jones & Co., and Hess & McFaul, all of Portland, at a price of par, a net interest cost of about 1.87%, as follows:

\$42,000 2½s. Due on March 15 from 1952 to 1957 inclusive.
14,000 1½s. Due on March 15 in 1958 and 1959.

56,000 1½s. Due on March 15 from 1960 to 1967 inclusive.
28,000 2s. Due on March 15 from 1968 to 1971 inclusive.

PENNSYLVANIA

Allegheny County Housing Authority, Pa.

Note Sale—The issue of \$3,702,000 temporary loan (38th series) notes was sold as follows:
To Chase National Bank, and Salomon Bros. & Hutzler, both of New York City, jointly \$2,702,000 at 1.07%.

To Peoples-First National Bank & Trust Co., Pittsburgh: \$500,000 at 0.95%, and \$500,000 at 0.98%.

Chester Municipal Authority, Pa.

Bond Sale—The \$5,600,000 bonds offered on Feb. 15—v. 173, p. 520—were awarded to a syndicate composed of the First Boston Corp., Blair, Rollins & Co., Inc., B. J. Van Ingen & Co., of New York City, Stranahan, Harris & Co., Inc., of Toledo, Stroud & Co., of Philadelphia, Harris, Hall & Co., Chicago, Stein Bros. & Boyce, of Baltimore, A. Webster Dougherty & Co. Schmidt, Poole & Co., both of Philadelphia, Moore, Leonard & Lynch, of Pittsburgh, Aspden, Robinson & Co., of Philadelphia, Arthurs, Lestrangle & Co., and A. E. Masten & Co., both of Pittsburgh, as 2s, at a price of 100.39, a basis of about 1.96%.

Exeter Sch. Dist., Pa.

Bond Offering—Stephen Shoemaker, Secretary of Board of Directors, will receive sealed bids until 8 p. m. (EST) on March 1 for the purchase of \$62,000 judgment funding bonds. Dated March 15, 1951. Due on March 15 from

1952 to 1964 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

New Hope Sch. Dist., Pa.

Bond Sale—The issue of \$55,000 1½% improvement bonds was purchased by Aspden, Robinson & Co., of Philadelphia. The bonds were authorized at the election on Nov. 7, 1950.

North Coventry Township School Authority (P. O. R. D. No. 2, Pottstown), Pa.

Bond Offering—Donnell Marshall, Chairman, will receive sealed bids until 3 p. m. (EST) on Feb. 21 for the purchase of \$385,000 building and equipment revenue bonds. Dated Feb. 1, 1951. Due on Feb. 1, 1991. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Offering—The State Highway and Bridge Authority will receive sealed bids until March 28 for the purchase of \$25,000,000 bridge and highway construction bonds. Due on Dec. 15 from 1954 to 1962 inclusive.

Philadelphia Sch. Dist., Pa.

Bond Sale—The \$1,100,000 bonds offered on Feb. 13—v. 173, p. 708—were awarded to Shields & Co., of New York City, at a price of 116.70, as follows:

\$250,000 4½% loan of Dec. 1 1925, group A bonds. Due on June 1, 1955.

15,000 4¼% loan of Nov. 1, 1926, group B bonds. Due on May 1, 1956.

94,000 4¼% loan of March 1, 1927, group C bonds. Due on Sept. 1 in 1955 and 1956.

45,000 4% loan of June 1, 1927, group D bonds. Due on Dec. 1, 1955 and 1956.

125,000 4% loan of Dec. 1, 1927, group E bonds. Due on June 1 in 1956 and 1957.

274,000 4¼% loan of Oct. 15, 1928, group F bonds. Due on April 15 from 1955 to 1958 inclusive.

297,000 4¼% loan of May 1, 1930, group G bonds. Due on Nov. 1 from 1956 to 1959 inclusive.

Pittsburgh, Pa.

Bond Sale—The \$2,000,000 refunding, series A of 1951 bonds offered on Feb. 14—v. 173, p. 612—were awarded to two syndicates headed by the First Boston Corp., and by Braun, Bosworth & Co., Inc., as 1½s, at a price of 100.06, a basis of about 1.36%.

Radnor Township (P. O. Wayne), Pa.

Bond Offering—Richard W. Barringer, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p. m. (EST) on Feb. 26 for the purchase of \$40,000 general obligation bonds.

Solebury Township Sch. Dist. (P. O. New Hope), Pa.

Bond Sale—The issue of \$145,000 school bonds was purchased by Aspden, Robinson & Co., of Philadelphia, as 1½s. The bonds were authorized at the election on Nov. 7, 1950.

Upper Darby Twp. Sch. Dist. (P. O. Upper Darby), Pa.

Note Sale—The \$30,000 general obligation promissory notes offered on Feb. 13—v. 173, p. 612—were awarded to the Provident Trust Co., of Philadelphia, at 0.94%.

West Pottsgrove Township (P. O. Stowe), Pa.

Bond Offering—Russell P. Yost, Secretary of Board of Township Commissioners, will receive sealed bids until 8 p. m. (EST) on March 7 for the purchase of \$30,000 sanitary sewer system bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1967 inclusive. Legality approved by High, Swartz, Flynn & Roberts, of Norristown.

SOUTH DAKOTA

Miller, S. Dak.

Bond Sale—The issue of \$100,000 Municipal Light and Power Plant Equipment revenue bonds was purchased by J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 2¾s. Due from 1953 to 1966 inclusive.

TENNESSEE

Dyersburg, Tenn.

Bond Offering—W. B. Brigham, City Recorder, will receive sealed bids until 2 p. m. (CST) on March 1 for the purchase of \$115,000 school bonds. Dated Feb. 1, 1951. Due on June 1 from 1952 to 1970 inclusive. The bonds maturing on or after June 1, 1959 are callable. Principal and interest (J-D) payable at the First-Citizens National Bank, Dyersburg. Legality approved by Chapman & Cutler, of Chicago.

Hamilton County (P. O. Chattanooga), Tenn.

Bond Sale—The \$1,000,000 rural school bonds offered on Feb. 15—v. 173, p. 612—were awarded to a syndicate composed of the National City Bank of New York City, Third National Bank, of Nashville, and the Hamilton National Bank, of Chattanooga, at a price of 100.01, a net interest cost of about 1.60%, as follows:

\$315,000 2½s. Due on Feb. 1 from 1953 to 1961 inclusive.

685,000 1½s. Due on Feb. 1 from 1962 to 1971 inclusive.

Lawrenceburg, Tenn.

Bond Offering—P. E. Hickman, City Clerk, will receive sealed bids until 11 a. m. (CST) on March 6 for the purchase of \$180,000 sewer revenue bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1953 to 1972 inclusive. The bonds maturing on Jan. 1, 1968 and thereafter are callable. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Big Spring Indep. Sch. Dist., Texas

Bond Sale—The issue of \$375,000 school house bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane, and the Texas Bank & Trust Co., both of Dallas, jointly, at a price of 100.10, a net interest cost of about 2.07%, as follows:

\$76,000 2½s. Due on Feb. 15 from 1952 to 1962 inclusive.

27,000 1½s. Due on Feb. 15 from 1963 to 1965 inclusive.

121,000 2½s. Due on Feb. 15 from 1966 to 1974 inclusive.

151,000 2s. Due on Feb. 15 from 1975 to 1981 inclusive.

Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1981 inclusive. The bonds maturing on Feb. 15, 1967 to 1981 are callable. Principal and interest (F-A) payable at the First National Bank in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bonham, Texas

Bond Offering—C. E. Thompson, City Manager, will receive sealed bids until 7 p. m. (CST) on Feb. 26 for the purchase of \$100,000 water works and sewer improvement and extension-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive. The bonds maturing after 10 years from date of issue are callable. Principal and interest (M-S) payable at the Bonham State Bank, Bonham. Legality approved by Gibson & Gibson, of Austin.

Foard County (P. O. Crowell), Texas

Bond Offering—Leslie Thomas, County Judge, will receive sealed bids until 10 a. m. (CST) on March 8 for the purchase of \$65,000 hospital bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1974 inclusive. Principal and interest (M-S) payable at a place mutual-

ly satisfactory to the County and the purchaser. Legality approved by the Attorney General of the State.

Panola County Road Dist. No. 12 (P. O. Carthage), Texas

Bond Offering—M. B. Thurman, County Auditor, will receive sealed bids until 10 a. m. (CST) on Feb. 19 for the purchase of \$200,000 road bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive. The bonds maturing Feb. 1, 1957 to 1961 are callable. Principal and interest (F-A) payable at the State Treasurer's office.

Snyder, Texas

Bond Offering—F. G. Sears, Mayor, will receive sealed bids until 7:30 p. m. (CST) on Feb. 19 for the purchase of \$150,000 water works extension and improvement bonds. Dated March 15, 1951. Due on March 15 from 1952 to 1981 inclusive. The bonds maturing in 1967 to 1981 are callable. Principal and interest (M-S) payable at a bank to be designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

University of Texas (P. O. Austin), Texas

Bond Offering—Carroll D. Simmons, Vice-Chancellor for Business and Finance, will receive sealed bids until 10 a. m. (CST) on Feb. 20 for the purchase of \$565,000 Texas Western College Dormitory Revenue Refunding bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1978 inclusive. The bonds maturing on April 1, 1957, are callable. Principal and interest (A-O) payable at the State National Bank of El Paso, or at the Irving Trust Co., of New York City. Legality approved by the Attorney-General of the State, and McCall, Parkhurst & Crowe, of Dallas.

UTAH

Clearfield, Utah

Bond Sale—The issue of \$350,000 water and sewer system bonds was purchased by the First Security Bank of Utah, N. A.

VERMONT

St. Johnsbury Town Sch. Dist., Vt.

Bond Sale—The \$350,000 trade school bonds offered on Feb. 14—v. 173, p. 708—were awarded to Wood, Struthers & Co., of New York City, as 1.30s, at a price of 100.27, a basis of about 1.27%.

VIRGINIA

Lynchburg, Va.

Bond Sale—The \$4,000,000 improvement bonds offered on Feb. 13—v. 173, p. 612—were awarded to a syndicate composed of Halsey, Stuart & Co., Glore, Forgan & Co., of New York City; Northern Trust Co., of Chicago; Stroud & Co., of Philadelphia; R. S. Dickson & Co., Paine, Webber, Jackson & Curtis, Roosevelt & Cross, Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., all of New York City; Scott, Horner & Mason, of Lynchburg, and Otis & Co., of Cleveland, as 1½s, at a price of 98.97, a basis of about 1.32%.

Virginia State College (P. O. Petersburg), Va.

Bond Offering—Jesse W. Dillon, State Treasurer, will receive sealed bids at his office, in Richmond, until 11 a. m. (EST) on Feb. 23 for the purchase of \$980,000 Virginia State College revenue-1951 bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1976 inclusive. The bonds maturing in 1967 to 1976 are callable. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

WASHINGTON

Clallam County, Quillayute School District No. 400 (P. O. Port Angeles), Wash.

Bond Offering—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a. m. (PST) on Feb. 24 for the purchase of \$110,000 general obligation bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1961 inclusive. Principal and interest payable at the County Treasurer's office.

Clallam County, Port Angeles School District No. 17 (P. O. Port Angeles), Wash.

Bond Sale—The \$344,000 high school building bonds offered on Feb. 7—v. 173, p. 612—were awarded to Blyth & Co., of Seattle, at a net interest cost of about 1.54% as follows:

\$89,000 2s. Due on Feb. 15 from 1953 to 1956 inclusive.
255,000 1½s. Due on Feb. 15 from 1957 to 1966 inclusive.

King County, Lower Snoqualmie School District No. 407 (P. O. Seattle), Wash.

Bond Sale—The \$138,000 general obligation bonds offered on Feb. 8—v. 173, p. 520—were awarded to Blyth & Co., and the Seattle-First National Bank, both of Seattle, jointly, as 1½s, at a price of 100.01, a basis of about 1.49%.

Seattle, Wash.

Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a. m. (PST) on Feb. 19 for the purchase of \$25,850,000 Municipal Light and Power Acquisition, series LM-1951 revenue bonds. Dated March 1, 1951. Due on March 1 from 1956 to 1980 inclusive. The bonds maturing on March 1, 1961 and thereafter are callable. Principal and interest (M-S) payable at the Washington Fiscal Agency in New York City or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

Warden, Wash.

Bond Sale—The \$9,000 general obligation bonds offered on Feb. 6—v. 173, p. 612—were awarded to the State Finance Committee, at par.

WISCONSIN

Alma City, Wis.

Bonds Not Sold—No bids were submitted for the \$8,000 sewer construction and disposal plant bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1959 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Fort Atkinson Sch. Dist. No. 6, Wis.

Bond Sale—The issue of \$550,000 building bonds was purchased by the First National Bank, of Chicago, as 1½s, at a price of 100.08, a basis of about 1.24%.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Clarence M. Sommers, County Treasurer, will receive sealed bids until 11 a. m. (CST) on March 5 for the purchase of \$1,300,000 County Metropolitan Sewerage 1951 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1958 inclusive. Principal and interest (F-A) payable at the office of the fiscal agent of the County in New York City, or at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County (P. O. Oshkosh), Wis.

Bond Offering—Nell A. Hoffman, County Clerk, will receive sealed bids until 3 p. m. (CST) on Feb. 28 for the purchase of \$1,425,000 County Hospital bonds. Dated May 1, 1950. Due on May 1 from 1952 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

CANADA

NEW BRUNSWICK

St. John School Board, N. B.

Bond Sale—The issue of \$850,000 school bonds was purchased by a syndicate composed of Mills, Spence & Co., Bell, Gouinlock & Co., and McLeod, Young, Weir & Co., all of Toronto, as 3s, 3¼s and 3½s, at a price of 94.71. Due on Feb. 1 from 1952 to 1971 inclusive.

ONTARIO

Kitchener, Ont.

Debenture Sale—The issue of \$1,471,600 improvement debentures was purchased by a syndicate composed of A. E. Ames & Co., Dominion Bank, and W. C. Harris & Co., all of Toronto, as 2¼s and 3s, at a price of 98.03. Due on Dec. 1 1951 to 1965 inclusive.

London, Ont.

Debenture Sale—The issue of \$1,635,000 improvement debentures was purchased by a syndicate composed of A. E. Ames & Co., Wood Gundy & Co., Gairdner & Co., Imperial Bank of Canada, all of Toronto, and the Bank of Nova Scotia, as 3s and 2¼s, at a price of 97.55. Due from 1951 to 1970 inclusive.

McKim, Ont.

Debenture Sale—The issue of \$36,000 improvement debentures was purchased by Wood, Gundy & Co., of Toronto, as 4s. Due on Dec. 15 from 1951 to 1960 inclusive.

Stamford, Ont.

Debenture Sale—The issue of \$75,000 improvement debentures was purchased by R. A. Daly & Co., of Toronto, as 3½s, at a price of 98.73, a basis of about 3.65%. Dated Jan. 31, 1951. Due on Feb. 1 from 1952 to 1971 inclusive.

Weston, Ont.

Debenture Sale—The issue of \$240,000 improvement debentures was purchased by J. L. Graham & Co., of Toronto, as 3½s. Due on Dec. 31 1951 to 1965 inclusive.

Federal Reserve December Business Index

The Board of Governors of the Federal Reserve System issued on Jan. 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for December, together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls;
1923-25 average = 100 for construction contracts;
1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950	1949	1948	1950	1949	1948
Industrial production—						
Total	1216	216	179	1214	216	178
Manufactures—						
Total	1227	224	188	1225	225	186
Durable	1268	260	203	1266	260	201
Nondurable	1193	195	176	1192	197	175
Minerals	1158	160	132	1153	159	128
Construction contracts, value—						
Total	1317	306	262	1256	276	213
Residential	1287	284	255	1243	272	217
All other	1342	323	268	1267	278	209
Employment—						
Total Nonagricultural	1150.0	150.2	141.2	1153.3	151.4	144.3
Total factory	1157.1	157.4	139.3	1158.4	159.0	140.4
Factory payrolls, total				1425.2	414.9	329.3
Freight carloadings	140	136	115	130	139	107
Department store sales, value	1324	291	293	1531	356	481
Department store stocks, value		332	271		372	244

*Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$110,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION
(1935-1939 average = 100)

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950	1949	1948	1950	1949	1948
MANUFACTURES						
Iron and steel	253	247	202	253	247	201
Pig iron	216	211	198	216	211	198
Steel	280	272	239	280	272	239
Open hearth	207	198	194	207	198	194
Electric	802	803	557	802	803	557
Machinery	1321	310	227	1321	310	227
Transportation equipment	1295	279	211	1295	279	211
Automobiles (incl. parts)	1264	251	181	1264	251	181
Nonferrous metals and products	1226	226	166	1226	226	167
Smelting and refining	1218	220	174	1218	221	175
Fabricating	1229	228	163	1229	228	163
Lumber and products	1173	170	159	1159	168	145
Lumber	1162	156	153	1140	153	132
Furniture	1197	197	170	1197	197	170
Stone, clay & glass products	1227	227	187	1220	232	181
Cement	214	206	206	231	187	187
Clay products	1174	175	150	1179	182	154
Textiles and products	1192	192	173	1192	192	173
Cotton consumption	158	158	134	158	158	134
Rayon deliveries	380	380	380	380	380	350
Wool textiles	164	151	151	164	151	151
Leather products	1110	101	99	1111	101	99
Tanning	99	99	99	99	99	99
Manufactured food products	1161	161	160	1159	164	156
Wheat flour	1118	107	105	1117	108	104
Meatpacking	1173	165	157	1205	184	186
Other manufactured foods	1166	168	167	1164	175	165
Processed fruits and veg.	1130	149	132	1101	137	103
Tobacco products	153	171	149	142	174	138
Cigars	89	127	98	89	127	88
Cigarettes	215	227	205	198	231	188
Other tobacco products	56	65	66	50	67	58
Paper and products	1192	201	167	1192	201	167
Paperboard	229	240	193	229	240	193
Newsprint	117	112	94	114	113	92
Printing and publishing	1169	174	159	1173	182	162
Newsprint consumption	162	165	152	170	180	159
Petroleum and coal products	1258	250	219	1258	250	219
Gasoline	1198	195	180	1198	195	180
Fuel oil	1225	209	190	1225	209	190
Coke	178	158	158	178	158	158
By-product	170	161	161	170	161	161
Beehive	1464	427	58	1464	427	58
Chemical products	1280	279	245	1284	283	249
Paints	1160	162	141	1160	160	141
Rayon	376	335	335	376	335	335
Industrial chemicals	1497	493	422	1497	493	422
Rubber products	1253	253	193	1253	253	193
MINERALS						
Fuels	1163	165	136	1163	165	136
Coal	1130	127	95	1130	127	95
Bituminous coal	143	138	103	143	138	103
Anthracite	80	84	63	80	84	63
Crude petroleum	1179	184	157	1179	184	157
Metals	1126	130	106	1126	130	106
Iron ore	105	195	72	105	195	72

*Data not yet available. †Preliminary.

FREIGHT CARLOADINGS
(1935-39 average = 100)

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1950	1949	1948	1950	1949	1948
Coal	129	126	97	129	126	97
Coke	194	198	148	204	198	155
Grain	158	166	131	148	162	123
Livestock	72	72	72	70	90	69
Forest products	162	157	134	145	154	119
Ore	199	184	146	62	188	45
Miscellaneous	151	146	127	142	152	120
Merchandise, l.c.l.	52	53	52	50	54	50

NOTE—To convert coal and miscellaneous indexes to points in total index shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.

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